

EXHIBIT A

SEC v. Global Finance & Investments, Inc. et al
Sources and Uses of Funds
January 15, 2010

Recoveries / Sources of Funds

Dibrina (Hillsboro Financial Associates)	250,000.00
Kelly Rogers Agreed Judgment	50,000.00
Nevada Sentry Corp	2,500,000.00
US Assets & Funding Corp	3,000,000.00
Wells Ventures	1,119,000.00
CMR	175,000.00
William F. Dippollito, PS	14,455.00
Sterling Meridian Washington Mutual Deposit	146,194.01
Interest Earned	439,428.74

Total Recoveries / Sources of Funds 7,694,077.75

Expenses / Uses of Funds

Professional Fees & Expenses	
Troutman Sanders	214,119.74
Hays Financial Consulting	142,702.06
S. Gregory Hays, Receiver	13,685.00

370,506.80

Other Expenses

Andrew Kurth, LLP	25,000.00
Taxes	10,084.01
Bank Fees	489.00
Misc. Disbursements	529.62

36,102.63

Distributions to Investors

First Interim Distribution	4,098,741.05
Second Interim Distribution	2,960,201.87

7,058,942.92

Total Expenses / Uses of Funds 7,465,552.35

Cash Balance (1/15/2010) 228,525.40

SEC v. Global Finance & Investments, Inc. et al
Final Distribution
January 15, 2010

Cash Balance (1/15/2010) **228,525.40**

Unpaid and Future Professional Fees & Expenses

Hays Financial Consulting (Sept 2009)	1,696.00
Hays Financial Consulting (Oct 2009)	10,999.32
Hays Financial Consulting (Nov 2009)	3,495.65
Hays Financial Consulting (Fee and Expense Reserve)	16,070.00
S. Gregory Hays, Receiver (Sept 2009)	300.00
S. Gregory Hays, Receiver (Oct 2009)	2,062.50
S. Gregory Hays, Receiver (Nov 2009)	675.00
S. Gregory Hays, Receiver (Fee and Expense Reserve)	2,250.00
Troutman Sanders (Sept 2009)	6,431.72
Troutman Sanders (Oct 2009)	6,791.20
Troutman Sanders (Nov 2009)	3,347.11
Troutman Sanders (Fee and Expense Reserve)	6,497.50
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	60,616.00

Funds Available for the Final Distribution to Investors **167,909.40**

Total Claims **11,385,391.80**

Final Distribution Rate **1.475%**

EXHIBIT B

Hays Financial Consulting, LLC

3343 Peachtree Road, NE
East Tower, Suite 200
Atlanta, GA 30326

SEC v. Global Finance et al.
c/o S. Gregory Hays, Receiver
3343 Peachtree Road, NE
Suite 200
Atlanta GA 30326

Receiver

For the Period from 9/1/2009 to 9/30/2009

October 06, 2009

Professional Services

	<u>Hrs/Rate</u>	<u>Amount</u>
S. Gregory Hays, CTP, CIRA	0.80	300.00
	<u>375.00/hr</u>	
For professional services rendered	0.80	\$300.00

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Receiver

For the Period from 9/1/2009 to 9/30/2009

October 06, 2009

Professional Services

	<u>Hours</u>	<u>Amount</u>
Tax Issues	0.80	300.00
For professional services rendered	0.80	\$300.00

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Receiver

For the Period from 9/1/2009 to 9/30/2009

October 06, 2009

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
	<u>Tax Issues</u>		
9/22/2009	SGH Reviewed correspondence from Level Par investors regarding the tax issues.	0.50 375.00/hr	187.50
9/23/2009	SGH Reviewed and responded to emails regarding Level Par tax issues.	0.30 375.00/hr	112.50
	Subtotal	<hr/> 0.80	<hr/> 300.00
	For professional services rendered	<hr/> 0.80	<hr/> \$300.00

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Receiver

For the Period from 10/1/2009 to 10/31/2009

November 09, 2009

Professional Services

	<u>Hrs/Rate</u>	<u>Amount</u>
S. Gregory Hays, CTP, CIRA	5.50	2,062.50
	<u>375.00/hr</u>	<u> </u>
For professional services rendered	5.50	\$2,062.50

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Receiver

For the Period from 10/1/2009 to 10/31/2009

November 09, 2009

Professional Services

	<u>Hours</u>	<u>Amount</u>
Case Administration	5.00	1,875.00
Tax Issues	0.50	187.50
For professional services rendered	5.50	\$2,062.50

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Receiver

For the Period from 10/1/2009 to 10/31/2009

November 09, 2009

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Case Administration</u>			
10/5/2009	SGH	Reviewed and updated the project list.	0.20 375.00/hr 75.00
10/6/2009	SGH	Reviewed and responded to email from Charles Burnett regarding [REDACTED] [REDACTED] Reviewed the Plan and drafted email to David Dantzler and Charles Burnett regarding [REDACTED] Telephone call from Charles Burnett regarding [REDACTED]	0.50 375.00/hr 187.50
	SGH	Conference call with David Dantzler and Charles Burnett regarding [REDACTED]	0.40 375.00/hr 150.00
10/7/2009	SGH	Reviewed analysis of funds for the distribution and drafted emails regarding [REDACTED] to counsel. Reviewed report of additional possible recovery items. Reviewed draft of the report to the court. Reviewed and responded to email regarding the hearing on 10/9/09, resolving issue with the IRS and making a distribution. Approved documents for filing and plan for closing case.	1.50 375.00/hr 562.50
10/14/2009	SGH	Reviewed and signed \$2.9 million in distribution checks. Worked with Shuwanda Sloane to verify all checks.	1.00 375.00/hr 375.00
10/15/2009	SGH	Reviewed status of the \$2.9 million distribution in progress.	0.40 375.00/hr 150.00
10/16/2009	SGH	Reviewed status of distribution checks being mailed today.	0.30 375.00/hr 112.50
10/23/2009	SGH	Reviewed and responded to email on distribution issues.	0.20 375.00/hr 75.00
10/30/2009	SGH	Reviewed draft of motion regarding transfer of \$64,455 that was paid into the Court by Kelly Rogers and William Dippolito. Considered issues regarding the Fair Fund provisions of Section 308(a) of the Sarbanes-Oxley Act of 2002. Drafted email regarding same.	0.50 375.00/hr 187.50
		Subtotal	5.00 1,875.00
<u>Tax Issues</u>			
10/1/2009	SGH	Reviewed and responded to emails regarding tax issues.	0.30 375.00/hr 112.50
10/5/2009	SGH	Reviewed and responded to email from David Dantzler regarding [REDACTED]	0.20 375.00/hr 75.00

	<u>Hrs/Rate</u>	<u>Amount</u>
Subtotal	0.50	187.50
For professional services rendered	5.50	\$2,062.50

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Receiver

For the Period from 11/1/2009 to 11/30/2009

December 02, 2009

Professional Services

	<u>Hrs/Rate</u>	<u>Amount</u>
S. Gregory Hays, CTP, CIRA	1.80	675.00
	<u>375.00/hr</u>	
For professional services rendered	1.80	\$675.00

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Receiver

For the Period from 11/1/2009 to 11/30/2009

December 02, 2009

Professional Services

	<u>Hours</u>	<u>Amount</u>
Case Administration	1.10	412.50
Fee / Employment Applications	0.70	262.50
For professional services rendered	1.80	\$675.00

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Receiver

For the Period from 11/1/2009 to 11/30/2009

December 02, 2009

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>	
<u>Case Administration</u>				
11/3/2009	SGH	Reviewed and signed checks. Drafted email regarding reviewed bank statements for recent \$2.9 million distribution.	0.30 375.00/hr	112.50
11/6/2009	SGH	Reviewed the motion for final distribution and draft of order regarding same.	0.60 375.00/hr	225.00
11/20/2009	SGH	Telephone call from Charles Burnett regarding [REDACTED]	0.20 375.00/hr	75.00
	Subtotal		1.10	412.50
<u>Fee / Employment Applications</u>				
11/6/2009	SGH	Reviewed the fee application and drafted email to Charles Burnett regarding [REDACTED]	0.30 375.00/hr	112.50
11/10/2009	SGH	Reviewed and approved fee application. Reviewed October legal bills.	0.40 375.00/hr	150.00
	Subtotal		0.70	262.50
	For professional services rendered		1.80	\$675.00

EXHIBIT C

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c/o S. Gregory Hays, Receiver
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Accountants and Financial Consultants to the Receiver
For the Period from 9/1/2009 to 9/30/2009

October 06, 2009

Professional Services

	<u>Hrs/Rate</u>	<u>Amount</u>
Dwaine A. Butler	0.70 110.00/hr	77.00
K. Shelby Bao	0.40 160.00/hr	64.00
Scott S. Askue, CIRA	4.00 275.00/hr	1,100.00
Shuwanda Y. Sloane, CFE	3.50 130.00/hr	455.00
For professional services rendered	8.60	\$1,696.00

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Accountants and Financial Consultants to the Receiver

For the Period from 9/1/2009 to 9/30/2009

October 06, 2009

Professional Services

	<u>Hours</u>	<u>Amount</u>
Accounting	0.90	247.50
Case Administration	0.40	110.00
Claims Administration & Objections	2.20	417.00
Fee / Employment Applications	1.30	311.50
Investor Communications and Reporting	3.00	390.00
Tax Issues	0.80	220.00
For professional services rendered	8.60	\$1,696.00

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Accountants and Financial Consultants to the Receiver
For the Period from 9/1/2009 to 9/30/2009

October 06, 2009

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>	
<u>Accounting</u>				
9/10/2009	SSA	Prepared outstanding check report for first distribution.	0.10 275.00/hr	27.50
9/24/2009	SSA	Telephone call from Ralph Freeman regarding [REDACTED]	0.10 275.00/hr	27.50
9/28/2009	SSA	Reviewed and verified transactions during August 2009.	0.20 275.00/hr	55.00
	SSA	Drafted email to Ralph Freeman regarding [REDACTED]	0.30	82.50
		[REDACTED] Telephone call from Mr. Freeman regarding [REDACTED]	275.00/hr	
9/29/2009	SSA	Telephone call to Clark Will regarding [REDACTED]	0.20 275.00/hr	55.00
		Subtotal	0.90	247.50
<u>Case Administration</u>				
9/9/2009	SSA	Reviewed and formatted motion to approve fee applications and requested they be posted on the Receiver's web site.	0.40 275.00/hr	110.00
		Subtotal	0.40	110.00
<u>Claims Administration & Objections</u>				
9/22/2009	SYS	Reviewed and organized documents previously forwarded from investors.	0.50 130.00/hr	65.00
9/25/2009	DAB	Reviewed records at the storage facility with Scott Askue regarding [REDACTED] claim.	0.70 110.00/hr	77.00
	SSA	Telephone call from Ralph Freeman regarding [REDACTED]	1.00	275.00
		[REDACTED] Traveled to document storage warehouse and reviewed records relating to [REDACTED] investment.	275.00/hr	
		Subtotal	2.20	417.00

		<u>Hrs/Rate</u>	<u>Amount</u>	
<u>Fee / Employment Applications</u>				
9/4/2009	KSB	Prepared final bills for HFC and Receiver for August 2009.	0.40 160.00/hr	64.00
	SSA	Reviewed and edited fee invoice for August 2009 for content and proper reference.	0.60 275.00/hr	165.00
9/29/2009	SSA	Reviewed August fee application and invoices.	0.30 275.00/hr	82.50
	Subtotal		1.30	311.50
<u>Investor Communications and Reporting</u>				
9/3/2009	SYS	Telephone calls from investors inquiring about the next distribution and followed up as necessary with same.	0.50 130.00/hr	65.00
9/11/2009	SYS	Reviewed voice mail messages from investors and followed up as necessary.	0.50 130.00/hr	65.00
9/14/2009	SYS	Telephone calls to and from investors regarding the next distributions and followed up as necessary.	0.50 130.00/hr	65.00
9/17/2009	SYS	Reviewed voice mail messages from investors inquiring about the next distribution and followed up as necessary. Drafted email to Erin Hudson of Akin Gump regarding her client ██████████ and her ██████████ claim.	0.50 130.00/hr	65.00
9/24/2009	SYS	Telephone calls to and from investors inquiring about the status of the next distributions and referred same to the company web site for updates as necessary.	0.50 130.00/hr	65.00
9/29/2009	SYS	Telephone calls to and from investors inquiring about the next distribution and followed up as necessary.	0.50 130.00/hr	65.00
	Subtotal		3.00	390.00
<u>Tax Issues</u>				
9/11/2009	SSA	Drafted email to Charles Burnett regarding ██████████ ██████████	0.20 275.00/hr	55.00
9/15/2009	SSA	Reviewed report to the court of the status of the tax matter.	0.30 275.00/hr	82.50
9/24/2009	SSA	Reviewed letter to Judge Schnell regarding tax situation.	0.30 275.00/hr	82.50
	Subtotal		0.80	220.00
	For professional services rendered		8.60	\$1,696.00

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Accountants and Financial Consultants to the Receiver
For the Period from 10/1/2009 to 10/31/2009

November 09, 2009

Professional Services

	<u>Hrs/Rate</u>	<u>Amount</u>
Dick Atcheson	2.80 250.00/hr	700.00
Julie N. Hentosz, CFE	2.10 110.00/hr	231.00
K. Shelby Bao	0.40 160.00/hr	64.00
Kathryn A. Malek, PHR	1.50 170.00/hr	255.00
Scott S. Askue, CIRA	22.40 275.00/hr	6,160.00
Shuwanda Y. Sloane, CFE	27.10 130.00/hr	3,523.00
For professional services rendered	56.30	\$10,933.00
Additional Charges :		
Copying Cost		26.55
Miscellaneous		18.75
Postage		21.02
Total costs		\$66.32
Total amount of this bill		\$10,999.32

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Accountants and Financial Consultants to the Receiver

For the Period from 10/1/2009 to 10/31/2009

November 09, 2009

Professional Services

	<u>Hours</u>	<u>Amount</u>
Accounting	13.40	3,685.00
Asset Analysis & Recovery	0.50	137.50
Case Administration	1.90	522.50
Claims Administration & Objections	30.90	4,658.50
Fee / Employment Applications	1.20	284.00
Investor Communications and Reporting	4.10	533.00
Tax Issues	4.30	1,112.50
For professional services rendered	56.30	\$10,933.00

Additional Charges :

Copying Cost	26.55
Miscellaneous	18.75
Postage	21.02
Total costs	\$66.32

Total amount of this bill	\$10,999.32
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Accountants and Financial Consultants to the Receiver For the Period from 10/1/2009 to 10/31/2009

November 09, 2009

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting</u>			
10/2/2009	SSA Telephone call from Charles Burnett regarding [REDACTED] [REDACTED] Reviewed emails on same.	0.30 275.00/hr	82.50
10/6/2009	SSA Prepared calculation of the second interim distribution. Verified claim amounts and reviewed for outstanding expenses and recoveries.	1.20 275.00/hr	330.00
	SSA Drafted email to Ralph Freeman regarding [REDACTED] [REDACTED]	0.20 275.00/hr	55.00
10/7/2009	SSA Continued review of various case issues, claims, funds and prepared distribution analysis.	3.00 275.00/hr	825.00
	SSA Reviewed notice of distribution. Updated distribution analysis for a final distribution and second interim distribution. Drafted email to Charles Burnett regarding [REDACTED]	0.90 275.00/hr	247.50
10/8/2009	SSA Updated distribution analysis for second distribution. Researched claim issues and prepared check data for the preparation of distribution checks.	2.00 275.00/hr	550.00
	SSA Reviewed notice of Receiver's intent to make distribution. Drafted emails to and reviewed emails from Charles Burnett regarding [REDACTED]	0.40 275.00/hr	110.00
10/13/2009	SSA Telephone call from Charles Burnett regarding [REDACTED] [REDACTED]	0.10 275.00/hr	27.50
10/15/2009	SSA Telephone call from Charles Burnett regarding [REDACTED] [REDACTED]	0.20 275.00/hr	55.00
10/19/2009	SSA Reviewed reserve for final distribution. Telephone call from Charles Burnett regarding [REDACTED] Drafted email on same.	0.40 275.00/hr	110.00
	SSA Reviewed notice regarding adjustments to the amounts withheld from final distribution.	0.40 275.00/hr	110.00
10/20/2009	SSA Reviewed email from Charles Burnett and drafted email to same regarding funds [REDACTED] [REDACTED]	0.20 275.00/hr	55.00
10/22/2009	SSA Reviewed and verified transactions during September 2009.	0.30 275.00/hr	82.50
10/27/2009	SSA Reviewed sources and uses of funds during the case. Prepared report of same for final report to court.	2.70 275.00/hr	742.50

		<u>Hrs/Rate</u>	<u>Amount</u>
10/27/2009	SSA Reviewed email from and drafted email to Charles Burnett regarding [REDACTED]	0.30 275.00/hr	82.50
10/28/2009	SSA Drafted email to Charles Burnett regarding [REDACTED]	0.20 275.00/hr	55.00
10/29/2009	SSA Prepared documents and drafted email to Kathy Malek regarding [REDACTED]	0.60 275.00/hr	165.00
	Subtotal	13.40	3,685.00

Asset Analysis & Recovery

10/7/2009	SSA Reviewed emails from the Receiver regarding status of recoveries. Researched and drafted email to the Receiver regarding same.	0.50 275.00/hr	137.50
	Subtotal	0.50	137.50

Case Administration

10/19/2009	SSA Researched for status of Kelly Rogers and William Dippolito settlements. Drafted email to Charles Burnett regarding [REDACTED]	0.60 275.00/hr	165.00
10/21/2009	SSA Drafted emails to and reviewed emails from Charles Burnett regarding [REDACTED]	0.30 275.00/hr	82.50
10/26/2009	SSA Reviewed Receiver's Motion to Approve Amended Schedule of Allowed Claims and formatted for posting on Receiver's website.	0.30 275.00/hr	82.50
	SSA Reviewed Receiver's Report regarding the Second Distribution and formatted for posting on Receiver's website.	0.20 275.00/hr	55.00
10/29/2009	SSA Telephone call from Charles Burnett regarding [REDACTED]	0.10 275.00/hr	27.50
10/30/2009	SSA Reviewed motion to appoint a plan administrator for the funds currently in the District Court.	0.40 275.00/hr	110.00
	Subtotal	1.90	522.50

Claims Administration & Objections

10/7/2009	SSA Reviewed emails regarding [REDACTED] claim issues. Telephone call to [REDACTED] regarding same. Reviewed letter regarding resolution of his claim.	0.50 275.00/hr	137.50
	SSA Reviewed notice of intent to make a distribution. Drafted email to Charles Burnett regarding [REDACTED]	0.40 275.00/hr	110.00
10/8/2009	SYS Reviewed allowed claim amounts and mailing addresses to make certain updates were entered into the investor database prior to the release of the final distributions to investors and updated if necessary.	1.00 130.00/hr	130.00
	KAM Reviewed spreadsheet for 2nd distribution. Sent to BMS for uploading.	0.50 170.00/hr	85.00
	SSA Drafted emails to Ralph Freeman regarding [REDACTED] Telephone call from Mr. Freeman regarding [REDACTED]	0.30 275.00/hr	82.50

		<u>Hrs/Rate</u>	<u>Amount</u>
10/8/2009	JNH Reviewed the creditor list from the first distribution and compared it to the same for the second distribution. Noted any discrepancies in preparation for the second distribution.	0.60 110.00/hr	66.00
10/12/2009	SYS Reviewed documents forwarded from investors and the investor database to review information regarding change of address requests and other related information to ensure accuracy prior to the release and preparation of the Second Interim distributions and followed up as necessary. Prepared checks for mailing as well.	2.30 130.00/hr	299.00
	KAM Prepared 90 distribution checks.	0.70 170.00/hr	119.00
10/13/2009	SSA Reviewed emails regarding determination of [REDACTED] claim. Prepared updated claim determination notice for [REDACTED]	0.50 275.00/hr	137.50
10/14/2009	SYS Prepared Second Interim distribution checks for mailing.	2.10 130.00/hr	273.00
	SYS Reviewed distribution checks with the Receiver for accuracy prior to the release of same.	1.00 130.00/hr	130.00
	SYS Reviewed distribution checks \$20,000 and over for accuracy and address changes prior to mailing as necessary.	2.40 130.00/hr	312.00
	SSA Reviewed claims determination notice from [REDACTED] Drafted email to Charles Burnett regarding [REDACTED]	0.30 275.00/hr	82.50
	KAM Drafted wire transfer request for payment of distribution checks.	0.30 170.00/hr	51.00
10/15/2009	SSA Reviewed motion to amend allowed claims. Prepared updated allowed claim list. Drafted email to Charles Burnett regarding [REDACTED]	0.80 275.00/hr	220.00
	SYS Continued to review and prepare distribution checks for mailing.	2.70 130.00/hr	351.00
	SYS Reviewed investors addresses and prepared distributions for mailing. Telephone calls to several investors regarding same.	3.00 130.00/hr	390.00
	JNH Prepared 38 Fed Ex labels and packages for distribution checks.	0.90 110.00/hr	99.00
	SSA Drafted letter to investors to accompany the second distribution to investors.	0.70 275.00/hr	192.50
10/16/2009	SYS Continued to review and prepare distribution checks for mailing. Telephone calls to several investors as necessary.	3.00 130.00/hr	390.00
	SYS Reviewed and prepare distribution checks for mailing. Telephone calls to several investors as necessary to forward checks over \$20,000 via Fed-Ex and to obtain physical mailing addresses as well.	2.40 130.00/hr	312.00
10/19/2009	SYS Reviewed and prepared remaining Second Interim distributions for mailing. Telephone calls to investors as necessary to obtain physical mailing addresses in order to send same via Fed-Ex as well.	2.40 130.00/hr	312.00
	SSA Reviewed motion to amend schedules and telephone call to Charles Burnett regarding [REDACTED]	0.40 275.00/hr	110.00
	JNH Prepared Fed Ex labels and packages for mailing of checks.	0.60 110.00/hr	66.00
10/22/2009	SYS Reviewed revised Exhibit A to motion to amend allowed claims for accuracy and followed up as necessary.	0.50 130.00/hr	65.00

		<u>Hrs/Rate</u>	<u>Amount</u>	
10/22/2009	SSA	Reviewed attachment to amended allowed claim report. Drafted email to Charles Burnett regarding [REDACTED]	0.40 275.00/hr	110.00
10/28/2009	SYS	Reviewed the Amended Schedule of Allowed Claims and followed up as necessary. Telephone call to investor [REDACTED] regarding same.	0.20 130.00/hr	26.00
	Subtotal		30.90	4,658.50

Fee / Employment Applications

10/5/2009	SSA	Reviewed fee invoice for September 2009 for content and proper category.	0.40 275.00/hr	110.00
10/6/2009	KSB	Prepared final bills for HFC and Receiver for September 2009.	0.40 160.00/hr	64.00
10/14/2009	SSA	Prepared updated redacted fee application exhibit for posting on Receiver's website.	0.40 275.00/hr	110.00
	Subtotal		1.20	284.00

Investor Communications and Reporting

10/8/2009	SYS	Telephone calls to and from investors inquiring about the next distribution and followed up with same as necessary.	0.40 130.00/hr	52.00
10/12/2009	SYS	Telephone calls to and from investors inquiring about the next distribution and followed up as necessary.	0.40 130.00/hr	52.00
10/13/2009	SYS	Telephone calls from investors inquiring about the next distribution and followed up as necessary.	0.50 130.00/hr	65.00
10/19/2009	SYS	Telephone calls from investors in response to the receipt of the Second Interim distribution and to inquire about future distributions as well.	0.50 130.00/hr	65.00
10/21/2009	SYS	Telephone calls from investors regarding the receipt of their Second Interim distribution and followed up with same as necessary.	0.40 130.00/hr	52.00
10/23/2009	SYS	Telephone calls from investors after receipt of the Second Interim distributions to inquire about the final distributions and followed up with same as necessary.	0.50 130.00/hr	65.00
	SYS	Telephone calls from investors in response to the receipt of Second Interim distributions and to inquire about final distributions and to request change of addresses as necessary.	0.50 130.00/hr	65.00
10/27/2009	SYS	Telephone calls from investors in response to the receipt of Second Interim distributions and to inquire about final distributions and followed up as necessary.	0.50 130.00/hr	65.00
10/30/2009	SYS	Telephone calls to and from investors to inquire about the possibility of a final distribution and followed up with same as necessary.	0.40 130.00/hr	52.00
	Subtotal		4.10	533.00

Tax Issues

10/1/2009	DA	Reviewed two IRS notices on Global Finance and advised Troutman Sanders and the Receiver of [REDACTED] Sent [REDACTED] to Troutman Sanders.	0.40 250.00/hr	100.00
10/2/2009	DA	Responded to IRS letter looking for a copy of the 2008 tax return.	0.40 250.00/hr	100.00

		<u>Hrs/Rate</u>	<u>Amount</u>
10/5/2009	DA Reviewed letter received from the IRS asking for \$325 for the 2008 tax return and sent [REDACTED] to Troutman Sanders.	0.30 250.00/hr	75.00
10/6/2009	SSA Drafted email to Dick Atcheson regarding status of final tax returns.	0.30 275.00/hr	82.50
	DA Reviewed e-mails concerning pending tax issues and prepared a check request to the IRS for \$326.95 in payment of outstanding amounts for the 2008 tax return.	0.40 250.00/hr	100.00
	SSA Reviewed emails regarding status of tax refund.	0.20 275.00/hr	55.00
10/7/2009	DA Drafted letter to the IRS to transmit \$25 check to the IRS to resolve outstanding 2008 return balance.	0.20 250.00/hr	50.00
10/8/2009	DA Reviewed a series of e-mails from Troutman Sanders concerning [REDACTED]	0.30 250.00/hr	75.00
10/19/2009	DA Reviewed two letters received from the IRS on the 2008 return and advised Troutman Sanders of [REDACTED]	0.20 250.00/hr	50.00
10/21/2009	SSA Discussed tax issues with Dick Atcheson. Drafted email to Charles Burnett regarding [REDACTED]	0.40 275.00/hr	110.00
10/28/2009	SSA Reviewed and replied to email from Dick Atcheson regarding payment of Georgia income tax.	0.20 275.00/hr	55.00
10/29/2009	DA Updated case manager and Troutman Sanders as to [REDACTED]	0.20 250.00/hr	50.00
	DA Reviewed and met with Scott Askue about Georgia Department of Revenue notice on the 2008 income tax return in which they request \$27.09 in interest and penalty.	0.20 250.00/hr	50.00
10/30/2009	DA Processed a check to the Georgia Department of Revenue for interest charges on the 2008 Income tax return.	0.20 250.00/hr	50.00
	SSA Reviewed and responded to email regarding payment of tax bill.	0.20 275.00/hr	55.00
	SSA Drafted email to Dick Atcheson regarding [REDACTED]	0.20 275.00/hr	55.00
	Subtotal	4.30	1,112.50
	For professional services rendered	56.30	\$10,933.00
Additional Charges :			
	<u>Expenses</u>		
10/28/2009	Website maintenance through 9/14/09		18.75
10/31/2009	Copying cost for October 2009.		26.55
	Postage charges for October 2009.		21.02
	Subtotal		66.32
	Total costs		\$66.32
	Total amount of this bill		\$10,999.32

Hays Financial Consulting, LLC

3343 Peachtree Road, NE
East Tower, Suite 200
Atlanta, GA 30326

SEC v. Global Finance et al.
c/o S. Gregory Hays, Receiver
3343 Peachtree Road, NE
Ste 200
Atlanta GA 30326

Accountants and Financial Consultants to the Receiver
For the Period from 11/1/2009 to 11/30/2009

December 02, 2009

Professional Services

	<u>Hrs/Rate</u>	<u>Amount</u>
K. Shelby Bao	0.40 160.00/hr	64.00
Scott S. Askue, CIRA	8.80 275.00/hr	2,420.00
Shuwanda Y. Sloane, CFE	1.60 130.00/hr	208.00
For professional services rendered	10.80	\$2,692.00

Additional Charges :

Federal Express	641.08
Miscellaneous	161.25
Postage	1.32
Total costs	\$803.65

Total amount of this bill \$3,495.65

CCE - Certified Computer Examiner
CFE - Certified Fraud Examiner
CIRA - Certified Insolvency and Restructuring Advisor

CPA - Certified Public Accountant
CTP - Certified Turnaround Professional
PHR - Professional in Human Resources

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Atlanta GA 30326

Accountants and Financial Consultants to the Receiver

For the Period from 11/1/2009 to 11/30/2009

December 02, 2009

Professional Services

	<u>Hours</u>	<u>Amount</u>
Accounting	7.30	2,007.50
Case Administration	0.50	137.50
Claims Administration & Objections	0.70	91.00
Fee / Employment Applications	0.80	174.00
Investor Communications and Reporting	0.90	117.00
Tax Issues	0.60	165.00
For professional services rendered	10.80	\$2,692.00
Additional Charges :		
Federal Express		641.08
Miscellaneous		161.25
Postage		1.32
Total costs		\$803.65
Total amount of this bill		\$3,495.65

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c/o S. Gregory Hays, Receiver
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Atlanta GA 30326

Accountants and Financial Consultants to the Receiver For the Period from 11/1/2009 to 11/30/2009

December 02, 2009

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>	
<u>Accounting</u>				
11/2/2009	SSA	Reviewed order approving payment of investor claims. Drafted email to Kathy Malek regarding payment of same.	0.30 275.00/hr	82.50
11/6/2009	SSA	Reviewed Trustee's final report. Telephone call to Charles Burnett regarding [REDACTED] Prepared updated sources and uses report.	0.80 275.00/hr	220.00
11/9/2009	SSA	Reviewed distributions to date and future distributions to creditors. Drafted email to Shuwanda Sloan regarding same.	0.20 275.00/hr	55.00
11/17/2009	SSA	Researched additional requires for closing of the case. Researched claims, funds available and administrative expenses. Prepared final distribution analysis.	2.20 275.00/hr	605.00
	SSA	Prepared updated sources and uses report, final distribution analysis and estimate of future professional fee reserves for the Final Report.	1.50 275.00/hr	412.50
11/20/2009	SSA	Reviewed and verified clearance of distribution checks.	0.80 275.00/hr	220.00
11/24/2009	SSA	Reviewed future fees, transactions and cash available. Updated final distribution analysis.	1.50 275.00/hr	412.50
		Subtotal	7.30	2,007.50
<u>Case Administration</u>				
11/11/2009	SSA	Reviewed email from and drafted email to Charles Burnett regarding final report for case.	0.20 275.00/hr	55.00
11/17/2009	SSA	Telephone call from Charles Burnett regarding [REDACTED]	0.30 275.00/hr	82.50
		Subtotal	0.50	137.50
<u>Claims Administration & Objections</u>				
11/5/2009	SYS	Reviewed investor database for information and drafted email to Kathy Malek regarding the distribution to be sent to investor Ken Hale and followed up as necessary.	0.20 130.00/hr	26.00

		<u>Hrs/Rate</u>	<u>Amount</u>
11/5/2009	SYS Reviewed returned Second Interim distribution checks due to inaccurate mailing addresses, obtained current addresses and resent same as necessary. Telephone calls to investors regarding same.	0.50 130.00/hr	65.00
	Subtotal	0.70	91.00
<u>Fee / Employment Applications</u>			
11/9/2009	KSB Prepared final bills for HFC and Receiver for October 2009.	0.40 160.00/hr	64.00
	SSA Reviewed fee invoice for October 2009 for content and proper reference category.	0.40 275.00/hr	110.00
	Subtotal	0.80	174.00
<u>Investor Communications and Reporting</u>			
11/2/2009	SYS Telephone calls from investors inquiring about the final distributions and followed as necessary with same.	0.20 130.00/hr	26.00
11/3/2009	SYS Telephone calls from investors to inquire about final distributions and followed up as necessary.	0.40 130.00/hr	52.00
11/10/2009	SYS Telephone call from investors inquiring about the final distribution and followed up as necessary.	0.30 130.00/hr	39.00
	Subtotal	0.90	117.00
<u>Tax Issues</u>			
11/6/2009	SSA Telephone call from Charles Burnett regarding [REDACTED]. Drafted email to the Receiver regarding treatment.	0.30 275.00/hr	82.50
11/17/2009	SSA Researched for tax identification number for defendant.	0.30 275.00/hr	82.50
	Subtotal	0.60	165.00
	For professional services rendered	10.80	\$2,692.00

Additional Charges :

Expenses

11/13/2009	FedEx to James & Sally Scapillato 10/15/09	11.61
	FedEx to Barbara Wendland 10/15/09	15.17
	FedEx to Jay Barchenger 10/15/09	15.61
	FedEx to Mary G Payne 10/15/09	11.28
	FedEx to Mr & Mrs Home Thompson 10/15/09	11.28
	FedEx to Marvin Tucker & Eleni Tucker 10/15/09	15.40
	FedEx to Schliemann Ltd 10/15/09	13.03
	FedEx to Cindy L Emmons 10/15/09	15.17
	FedEx to Shannon T Wetklow 10/15/09	15.61
	FedEx to Philip Gomez 10/15/09	15.61
	FedEx to Maura McEveety-Sepa 10/15/09	13.03
	FedEx to Dan Pickering 10/15/09	15.17
	FedEx to Erick R Garner 10/15/09	11.61

	<u>Amount</u>
11/13/2009 FedEx to Gene Fleisner 10/15/09	15.17
FedEx to Danna Swarovski 10/15/09	11.61
FedEx to Joe A Beaver 10/20/09	10.01
FedEx to Phillip Rodriguez 10/20/09	13.03
FedEx to Edward J Kirch 10/20/09	11.61
FedEx to Ken Hale 10/20/09	10.75
FedEx to Thomas J Mueller 10/20/09	12.26
FedEx to Reliant Financial Corporation 10/20/09	13.03
FedEx to Stephen L Thornton 10/20/09	15.17
FedEx to Bodie Emmons 10/20/09	15.17
FedEx to Sheldon G Pooley 10/20/09	15.40
Website maintenance 9/1/09 - 10/31/09	161.25
FedEx to Mr & Mrs Peter Guariglia 10/15/09	15.61
FedEx to Inger Wilson 10/15/09	11.28
FedEx to Ralph T Horne 10/15/09	11.28
FedEx to Larry Hulbert 10/15/09	12.59
FedEx to Joe Rust 10/15/09	15.17
FedEx to Don Ross Nabb Production LLC 10/15/09	13.03
FedEx to Nancy Rohrer 10/15/09	17.42
FedEx to Gregory & Margot McMillan 10/15/09	11.28
FedEx to William & Jeannie Wade 10/15/09	12.59
FedEx to Tony Garritano Companies 10/15/09	15.17
FedEx to Sylvia G Whitfield 10/15/09	11.28
FedEx to April Lancaster 10/15/09	15.61
FedEx to Shaun White 10/15/09	15.61
FedEx to Joanne D Maxwell Marital Trust 10/15/09	11.61
FedEx to Albert & Marie Timmons 10/15/09	17.98
FedEx to John A Fee 10/15/09	12.59
FedEx to Jorge & Vanessa Swarovski 10/15/09	12.59
FedEx to James Rohrer 10/15/09	17.42
FedEx to Brady Threadgill 10/15/09	15.17
FedEx to Wealth Systems Intl 10/15/09	12.26
FedEx to Memory Presley 10/15/09	11.28
FedEx to John Giblin 10/15/09	13.86
FedEx to T J Mueller Investments 10/15/09	15.61
11/30/2009 Postage charges for November 2009.	1.32
Subtotal	803.65
Total costs	\$803.65
Total amount of this bill	\$3,495.65

EXHIBIT D

TROUTMAN SANDERS LLP

Payment Remittance Address
Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID No. 58-0946915

Office Address
600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
404-885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date	10/19/09
Submitted by	J Dantzer
Direct Dial	404-885-3314
Invoice No.	1235182
File No.	033287.000007

RE: Receiver - Global Finance & Investments, Inc., et. al

Fees for Professional Services Rendered Through 09/30/09	\$6,857.32
Less Adjustments	- \$425.60
Total Fees	<u>\$6,431.72</u>
Total Amount of This Invoice	\$6,431.72

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 10/19/09
Invoice Number 1235182
File No. 033287.000007
Page 2

Hays Financial Consulting, LLC
Receiver/Global Finance & Invest. et al

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 09/30/09

Date	Init	Description of Work Performed	Hours
09/04/09	CRB	Revise fee application; coordinate filing of fee application (0.2, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.2
09/11/09	CRB	Telephone conference with Saba Ashraf regarding [REDACTED]	[REDACTED]
09/14/09	SA	Review and revise summary to be submitted to judge prepared by Charles Burnett; e-mail exchanges with Charles Burnett; conference with Charles Burnett regarding [REDACTED]	0.8
09/14/09	CRB	Telephone conference with Saba Ashraf regarding [REDACTED]; draft status report on resolution of tax issues	[REDACTED]
09/15/09	SA	Call various contacts and offices of the IRS regarding Global Finance and discuss processes for ascertaining status of request for prompt assessment	3.5
09/15/09	CRB	Telephone conference with Saba Ashraf regarding [REDACTED]; draft and revise status report regarding communications with IRS concerning tax issues; correspond with Receiver Team regarding [REDACTED]; coordinate filing of same	[REDACTED]
09/16/09	SA	Conference call with Tania Sebastian regarding [REDACTED]	[REDACTED]
09/16/09	CRB	Revise demand letter to Jeannie Henderson regarding loan from Charles Davis	0.2
09/16/09	TSS	Telephone call with S. Ashraf regarding [REDACTED]	[REDACTED]
09/17/09	TSS	Call I.R.S. regarding status of assessment form	1.0
09/18/09	TSS	Telephone conference with IRS regarding status of form 4810 filed for Corporation	0.9
09/21/09	CRB	Correspond with David Dantzler and Saba Ashraf regarding [REDACTED]	[REDACTED]
09/22/09	SA	Review Neal brown's e-mail regarding tax issues; draft response	0.3
09/22/09	CRB	Review response to Status Update filed by Level Par investors regarding tax issues; telephone conference with David Dantzler regarding [REDACTED]; telephone conference with Saba Ashraf regarding [REDACTED]	0.3
09/22/09	TSS	Call IRS regarding update on filed form 4810	1.2

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Invoice Date 10/19/09
Invoice Number 1235182
File No. 033287.000007
Page 3

Hays Financial Consulting, LLC
Receiver/Global Finance & Invest. et al

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 09/30/09

Date	Init	Description of Work Performed	Hours
09/23/09	SA	Conference call with Tania Sebastian regarding [REDACTED]; review e-mail	0.1
09/23/09	CRB	Review correspondence from Saba Ashraf regarding [REDACTED]	0.1
09/23/09	JDD	E-mail correspondence with N. Brown regarding status of tax issue and hearing; e-mail correspondence with S. Ashraf and G. Hays regarding [REDACTED]; e-mail correspondence with S. Ashraf regarding [REDACTED]	0.7
09/23/09	TSS	Call IRS regarding status of filing 4810	0.8
09/24/09	CRB	Correspond with Receiver Team regarding [REDACTED] (0.1, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.1
09/25/09	CRB	Prepare fee application for August 2009 fees; review correspondence from Neal Brown regarding tax issues affecting distribution of Estate (0.6, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.7
09/26/09	CRB	Review correspondence regarding Neal Brown's demand for an indemnification agreement; review response to Neal Brown's demand	0.1
09/26/09	JDD	Review e-mail from N. Brown and respond to same; e-mail correspondence with G. Hays regarding [REDACTED]	0.5
09/28/09	CRB	Draft fee application for August 2009 fees (0.3, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.3
09/29/09	CRB	Revise fee application for August 2009 (0.1, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.1
09/30/09	SA	Conference with Tania Sebastian; conference with Charles Burnett regarding [REDACTED]	1.5
09/30/09	CRB	Telephone conference with David Dantzer regarding [REDACTED]; correspond with Receiver Team regarding [REDACTED]; draft fee application for August 2009 fees (0.3, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.3
09/30/09	TSS	Call IRS regarding status of filing 4810	1.2

Total Hours 19.6

IN ACCOUNT WITH

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ATTORNEYS AT LAW

Invoice Date 10/19/09
Invoice Number 1235182
File No. 033287.000007
Page 4

Hays Financial Consulting, LLC
Receiver/Global Finance & Invest. et al

Total Fees 6,857.32

TIMEKEEPER TIME SUMMARY THROUGH 09/30/09

Initials	Name	Hours	Rate	Amount
SA	Ashraf	6.6	498.75	3,291.77
CRB	Burnett	6.5	266.00	1,729.00
JDD	Dantzier	1.2	481.50	577.80
TSS	Sebastian	5.3	237.50	1,258.75

TROUTMAN SANDERS LLP

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ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID No. 58-0946915

Office Address
600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
404-885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date 11/09/09
Submitted by J Dantzler
Direct Dial 404-885-3314
Invoice No. 1239302
File No. 033287.000007

RE: Receiver - Global Finance & Investments, Inc., et. al

Fees for Professional Services Rendered Through 10/31/09	\$6,901.96
Less Adjustments	- \$212.80
Total Fees	<hr/> \$6,689.16
Costs and Expenses Through 10/31/09	\$102.04
Total Amount of This Invoice	<hr/> \$6,791.20

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 11/09/09
Invoice Number 1239302
File No. 033287.000007
Page 2

Hays Financial Consulting, LLC

Receiver/Global Finance & Invest. et al

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 10/31/09

Date	Init	Description of Work Performed	Hours
10/01/09	SA	E-mail exchanges with Dick Atcheson regarding [REDACTED] review previous notices received from IRS	0.8
10/01/09	CRB	Telephone conference with Neal Brown regarding hearing on Level Par investors' concerns regarding tax issues; correspond with Receiver Team regarding [REDACTED]; telephone conference with Saba Ashraf regarding [REDACTED]; telephone conference with Greg Hays regarding [REDACTED]	0.6
10/01/09	TSS	Call IRS regarding address on record; correspond with S. Ashraf	1.2
10/05/09	SA	Analyze tax issues affecting distribution of funds	0.6
10/05/09	CRB	Correspond with Timothy McCole regarding fee application (0.2, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.2
10/05/09	JDD	Conference with C. Burnett regarding [REDACTED]; e-mail correspondence with G. Hays, S. Ashraf, et. al. regarding [REDACTED] [REDACTED]	0.7
10/05/09	TSS	Teleconference with S. Ashraf; call IRS regarding notice received	0.9
10/06/09	SA	Conference with Charles Burnett; review court submissions; conference with Dick Atcheson regarding [REDACTED]	0.7
10/06/09	CRB	Telephone conference with Neal Brown regarding tax assessments received from the IRS; correspond with Receiver Team regarding [REDACTED]; draft Notice of Resolution of Tax Issues and Intent to Distribute Funds; correspond with Receiver Team regarding [REDACTED] [REDACTED]	2.7
10/07/09	SA	Conference with Charles Burnett regarding [REDACTED]; review IRS assessment	0.3
10/07/09	CRB	Telephone conferences with Neal Brown regarding resolution of tax issues and hearing concerning same; telephone conference with Lori Bates in Judge Schell's chambers regarding same; draft emails to Neal Brown regarding same; correspond with Receiver Team regarding [REDACTED]; revise Notice of Resolution of Tax Issues and Intent to Distribute Funds; coordinate filing regarding same	2.7
10/08/09	CRB	Correspond with Neal Brown regarding resolution of tax issues and hearing concerning same; telephone conference with Neal Brown regarding same; correspond with Court regarding cancelling hearing; correspond with David Dantzler regarding [REDACTED]; coordinate filing of fee applications (0.3, Time spent on Fee Application, not billed to Hays Financial	0.8

Hays Financial Consulting, LLC

Receiver/Global Finance & Invest. et al

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 10/31/09

Date	Init	Description of Work Performed	Hours
		Consulting)	
10/08/09	JDD	E-mail correspondence with G. Hays and C. Burnett regarding [REDACTED]	0.5
10/13/09	CRB	Correspond with investor [REDACTED] regarding distribution of funds and resolution of tax issues	0.1
10/14/09	CRB	Various correspondence with investor [REDACTED] regarding second distribution; redact document on website per [REDACTED] request; telephone conference with Scott Askue regarding [REDACTED]	0.5
10/15/09	CRB	Telephone conference with Scott Askue regarding [REDACTED]; correspond with Receiver Team regarding [REDACTED]; draft motion to file amended schedule of approved claims; correspond with Receiver Team regarding [REDACTED]; revise letter to accompany second distribution checks; review bills in preparation for fee application (0.3, Time spent on Fee Application, not billed to Hays Financial Consulting)	2.2
10/16/09	CRB	Revise motion to approve amended schedule of allowed claims; correspond with Scott Askue regarding [REDACTED]; telephone conference with [REDACTED] regarding distribution check; various correspondence with [REDACTED] regarding same	0.9
10/19/09	CRB	Revise Motion to Approve Amended Schedule of Allowed Claims; revise Notice of Second Distribution	1.3
10/20/09	CRB	Review and revise Motion to Approve Amended Schedule of Allowed Claims	0.4
10/22/09	CRB	Review and revise Report on Second Distribution; coordinate filing of same; review and revise Motion to Approve Amended Schedule of Claims; coordinate filing of same	0.9
10/26/09	CRB	Draft proposed Order approving Amended Schedule of Allowed Claims; correspond with Court regarding same	0.4
10/28/09	CRB	Review correspondence from Timothy McCole regarding appointment of Greg Hays as Funds Administrator; correspond with Scott Askue regarding [REDACTED]; correspond with [REDACTED] regarding same	0.3
10/29/09	CRB	Draft Motion to Appoint Greg Hays as Funds Administrator for funds paid into Court by Kelly Rogers; draft Order regarding same; telephone conference with Timothy McCole regarding same	2.5
10/29/09	CRB	Correspond with Receiver Team regarding [REDACTED]	0.2
10/30/09	CRB	Draft Final Report; correspond with Receiver Team regarding [REDACTED]; correspond with Timothy McCole regarding same	0.7

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TROUTMAN SANDERS LLP
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Invoice Date 11/09/09
Invoice Number 1239302
File No. 033287.000007
Page 4

Hays Financial Consulting, LLC
Receiver/Global Finance & Invest. et al

Total Hours 23.1

Total Fees 6,901.96

TIMEKEEPER TIME SUMMARY THROUGH 10/31/09

Initials	Name	Hours	Rate	Amount
SA	Ashraf	2.4	498.75	1,197.01
CRB	Burnett	17.4	266.00	4,628.40
JDD	Dantzler	1.2	481.50	577.80
TSS	Sebastian	2.1	237.50	498.75

FOR COSTS AND EXPENSES INCURRED THROUGH 10/31/09

Date	Description	Amount
10/12/09	Computer Research – "Burnett, Charles - 09/15/2009 - LEXIS"	2.65
10/12/09	Computer Research – "Burnett, Charles - 09/15/2009 - LEXIS"	11.85
10/12/09	Computer Research – "Burnett, Charles - 09/15/2009 - LEXIS"	5.29
10/12/09	Computer Research – "Burnett, Charles - 09/15/2009 - LEXIS"	1.53
10/12/09	Search Costs – VENDOR: Pacer Service Center; INVOICE#: TS0042100509; DATE: 10/12/2009 Pacer Service	80.72
	Total:	<u>102.04</u>

Total Fees & Costs: \$7,004.00

TROUTMAN SANDERS LLP

Payment Remittance Address

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P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
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FEDERAL ID NO. 58-0946915

Office Address

600 Peachtree Street, NE
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BILLING INQUIRIES:

404-885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date	12/02/09
Submitted by	J Dantzier
Direct Dial	404-885-3314
Invoice No.	1244340
File No.	033287.000007

RE: Receiver - Global Finance & Investments, Inc., et. al

Fees for Professional Services Rendered Through 12/01/09	\$3,527.83
Less Adjustments	- \$186.20
Total Fees	<u>\$3,341.63</u>
Costs and Expenses Through 12/01/09	\$5.48
Total Amount of This Invoice	<u>\$3,347.11</u>

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

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Hays Financial Consulting, LLC
Receiver/Global Finance & Invest. et al

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/01/09

Date	Init	Description of Work Performed	Hours
11/02/09	CRB	Draft Final Report	1.4
11/03/09	SA	Conference with Charles Burnett regarding [REDACTED]; analyze same	0.3
11/04/09	CRB	Draft Final Report; draft proposed Order authorizing final distribution; conference with Scott Askue regarding [REDACTED]	3.3
11/05/09	CRB	Revise Final Report; revise proposed Order regarding Final Report; drafted Fee Application for September 2009 time (.6, time spent on Fee Application, not billed to Hays Financial Consulting)	1.0
11/06/09	CRB	Telephone conference with Saba Ashraf regarding [REDACTED]; telephone conference with Scott Askue regarding [REDACTED]; correspond with Receiver Team regarding [REDACTED]	0.8
11/10/09	CRB	Prepare fee application for September 2009 time; review Receiver's suggested revisions to the Final Report (.1, time spent on Fee Application, not billed to Hays Financial Consulting)	0.2
11/11/09	CRB	Correspond with Receiver Team regarding [REDACTED]; correspond with Receiver Team regarding [REDACTED]	0.4
11/12/09	CRB	Conference with David Dantzier regarding [REDACTED]; correspond with [REDACTED] regarding [REDACTED]	0.2
11/16/09	CRB	Revise Final Report; telephone conference with Scott Askue regarding [REDACTED]; correspond with Receiver Team regarding [REDACTED]	2.9
11/17/09	CRB	Revise Final Report; correspond with Receiver Team regarding [REDACTED]; correspond with [REDACTED] regarding final distribution of funds	1.4
11/24/09	CRB	Telephone conference with Greg Hays and David Dantzier regarding [REDACTED]; telephone conference with Scott Askue regarding [REDACTED]	0.6
11/25/09	CRB	Revise Final Report; revise Proposed Order regarding Final Report	0.3
11/30/09	CRB	Revise Final Report; correspond with Scott Askue regarding [REDACTED]	0.2
Total Hours			13.0
Total Fees			3,527.83

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Hays Financial Consulting, LLC
Receiver/Global Finance & Invest. et al

TIMEKEEPER TIME SUMMARY THROUGH 12/01/09

Initials	Name	Hours	Rate	Amount
SA	Ashraf	0.3	498.77	149.63
CRB	Burnett	12.7	266.00	3,378.20

FOR COSTS AND EXPENSES INCURRED THROUGH 12/01/09

Date	Description	Amount
11/10/09	Computer Research – "Burnett, Charles - 10/29/2009 - LEXIS"	5.48
	Total:	5.48
	Total Fees & Costs:	\$3,533.31

EXHIBIT E

SEC v. Global Finance & Investments, Inc. et al
Estimated Future Professional Fees and Expenses

	Hours	Rate	Amount
Hays Financial Consulting			
Dick Atcheson (Tax returns)	40	250	10,000.00
Kathy Malek (Bookkeeping)	6	170	1,020.00
Shuwanda Sloane (Investor relations and data verification)	15	130	1,950.00
Scott Askue (Case closing and misc.)	10	275	2,750.00
Expenses (Mailing, copying, storage)			350.00
			<u>16,070.00</u>
S. Gregory Hays, Receiver	6	375	2,250.00
Troutman Sanders			
Charles Burnett (Final report, misc.)	15	266	3,990.00
David Dantzer (Misc.)	5	481.5	2,407.50
Expenses			100.00
			<u>6,497.50</u>
Total Remaining Professional Fees and Expense			<u>24,817.50</u>

IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,
vs.

TRAVIS E. CORRELL, individually and
doing business as Horizon Establishment; et al.

Defendants,
and

BANNER SHIELD, LLC; et al.

Defendants Solely for Purposes of
Equitable Relief.

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,
vs.

GLOBAL FINANCE & INVESTMENTS,
INC.; et al.

Defendants,
and

USASSET & FUNDING CORP.; et al.

Defendants Solely for Purposes of
Equitable Relief.

Lead Case

Case No.: 4:05-CV-472 RAS

Consolidated Case

Case No.:4:07-cv-346 RAS

**ORDER AUTHORIZING THE
PROCEDURE SET FORTH IN THE
RECEIVER'S FINAL REPORT
AND THE CLOSING OF THE
RECEIVERSHIP**

**(IN CONSOLIDATED CASE
GLOBAL FINANCE)**

This matter comes before the Court upon the filing by S. Gregory Hays, Receiver for Defendants Global Finance & Investments, Inc.; Charles R. Davis; Lucre Fund, LLC; JTA Enterprises, Inc.; William Clark; and Sterling Meridian, LLC; and Relief Defendant Wells Ventures, LLC (collectively referred to as the “Receiver Defendants” or “Receiver Estate”), of his Final Report. Having read and considered the procedure set forth in the Receiver’s Final Report,

IT IS HEREBY ORDERED that:

1. S. Gregory Hays, Receiver, is authorized and directed to make a final distribution to investors with approved claims in the total amount of \$167,909.40.
2. The accrued and estimated professional fees and expenses set forth in Exhibits B through E to the Final Report are approved, and the Receiver is authorized and directed to immediately pay such fees and expenses in the total amount of \$60,616.
3. The Receiver has advised the Court that he anticipates that the Receiver Estate may receive a tax refund in 2010 in the approximate amount of \$7,400. If the Receiver Estate receives the anticipated tax refund, the Receiver is authorized and directed to make a distribution of the refund to investors with approved claims.
4. The Receiver shall continue to store the records gathered during the course of the receivership and any other appropriate documents for a period of approximately two (2) years from the date of the Receiver’s Final Report. After two (2) years, the Receiver is authorized to destroy the records as appropriate, in his sole and absolute discretion, unless he is ordered by a Court of competent jurisdiction to retain such records for a longer period of time.
5. If any distribution check issued to an investor in this case has not been cashed after a period of 120 days from the date of the check, the Receiver is authorized and directed to

use such unclaimed funds to pay any outstanding fees and expenses that have not been satisfied by the payment authorized in Paragraph 2 above. If there are any unclaimed funds remaining after all outstanding fees and expenses have been paid, the Receiver is authorized and directed to donate the remaining unclaimed funds to the United States Treasury Department.

6. The Receiver shall file a Notice with the Court once all funds have been distributed from the Receiver Estate and either the anticipated tax refund discussed in Paragraph 3 has been distributed to investors or it is clear that the Receiver Estate will not receive the refund as anticipated.

7. Upon the Receiver's distribution of all funds from the Receiver Estate and the Receiver's filing of the Notice set forth in Paragraph 6, this receivership shall be terminated and closed without the necessity of further Order of the Court and: (i) S. Gregory Hays shall be fully relieved and discharged of all of his duties and obligations under the Order appointing him as Receiver dated September 24, 2007 [de #253], which amended the Order dated December 7, 2005 [de #7] (collectively, the "Receivership Orders"), and any other duties or obligations incident to his service or appointment as Receiver in this case, and (ii) S. Gregory Hays and his attorneys, accountants, and consultants (the "Receiver Team") shall be fully released and discharged from any and all claims and causes of action which might be brought against them for matters arising from their administration of the assets turned over to the Receiver, including without limitation any claim concerning or relating to the filing of any local, state, or federal tax returns for the Receiver Estate or any of the Defendants herein and/or the reporting of any income, assets, or tax consequences to any person or entity. By Order dated September 24, 2008, this Court established January 15, 2009, as the deadline for any claims by the Internal Revenue Service or any other federal or state governmental authority for tax liability or other

liability incurred by the Receiver Estate prior to the Receiver's appointment [de #323], and the Receiver has provided the Internal Revenue Service and other appropriate taxing authorities with notice of that deadline.

8. Neither the Receiver nor any member of the Receiver Team shall have any liability to any person or entity for any action taken in good faith in connection with carrying out the procedures set forth in this Order or the Receivership Orders. In the event that such a claim or cause of action is asserted against the Receiver or any member of the Receiver Team, the Receiver or Receiver Team member shall be entitled to a defense by counsel of his or her choice, payable as any other fee or expense incurred in connection with this receivership, even if willful misconduct is alleged.

9. The Receiver shall retain the authority to pursue any third party recoveries which, in his sole and absolute discretion, would benefit the Receiver Estate. However, the Receiver shall be under no obligation to pursue such recoveries.

10. This Court shall retain jurisdiction over any and all matters relating to the receivership and the Receiver Estate, including any matters relating to the distribution of funds received by the Receiver after the receivership is closed. To the extent any dispute arises concerning the Receiver's administration of the Receiver Estate or to the extent any person or entity seeks to pursue or assert any claim or action against the Receiver or any member of the Receiver Team arising out of or related to this receivership, the Court shall retain jurisdiction to hear and resolve any such dispute or claim.