

EXHIBIT E

TROUTMAN SANDERS LLP

Payment Remittance Address

Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID No. 58-0946915

Office Address

600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
404-885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date	06/16/09
Submitted by	J Dantzler
Direct Dial	404-885-3314
Invoice No.	1206390
File No.	033287.000001

RE: Receiver For Mobile Billboards of America, Inc. - Sec Receivership

Fees for Professional Services Rendered Through 05/31/09	\$674.38
Costs and Expenses Through 05/31/09	\$47.44
Total Amount of This Invoice	\$721.82

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 06/16/09
Invoice Number 1206390
File No. 033287.000001
Page 2

Hays Financial Consulting, LLC
Receiver/Mobile Billboards of Amer., Inc

FEEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 05/31/09

Date	Init	Description of Work Performed	Hours
05/26/09	MRA	Conference call with Linda Baldwin and Pam Dennison regarding [REDACTED]	0.4
05/27/09	CRB	Conference with Bill Arnold and Harrilee Cheshire regarding [REDACTED]	0.2
05/27/09	HC	Conference with Bill Arnold and Charles Burnett regarding [REDACTED]	0.2
05/28/09	MRA	Conference with David Dantzler, Tom Bosch and Charles Burnett	0.2
05/28/09	TBB	Internal conference regarding [REDACTED]	0.3
05/28/09	CRB	Conference with David Dantzler, Tom Bosch, Bill Arnold, and Harrilee Cheshire regarding [REDACTED]	0.2
05/28/09	HC	Assist in drafting status report; conference among TS team attorneys regarding [REDACTED]	0.4
05/28/09	JDD	[REDACTED] conference with B. Arnold, T. Bosch, C. Burnett and H. Cheshire	0.2
Total Hours			2.1
Total Fees			674.38

TIMEKEEPER TIME SUMMARY THROUGH 05/31/09

Name	Hours	Amount
M R Arnold	0.6	205.20
T B Bosch	0.3	109.73
C R Burnett	0.4	106.40
H Cheshire	0.6	156.75
J Dantzler	0.2	96.30

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 06/16/09
Invoice Number 1206390
File No. 033287.000001
Page 3

Hays Financial Consulting, LLC
Receiver/Mobile Billboards of Amer., Inc

FOR COSTS AND EXPENSES INCURRED THROUGH 05/31/09

Description	Amount
Professional Services	47.44
	<hr/>
	Total: 47.44
	<hr/>
Total Fees & Costs:	\$721.82

TROUTMAN SANDERS LLP

Payment Remittance Address

Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID No. 58-0946915

Office Address

600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
404-885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date 07/15/09
Submitted by J Dantzler
Direct Dial 404-885-3314
Invoice No. 1213676
File No. 033287.000001

RE: Receiver For Mobile Billboards of America, Inc. - Sec Receivership

Fees for Professional Services Rendered Through 06/30/09	\$2,327.08
Total Amount of This Invoice	\$2,327.08

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 07/15/09
Invoice Number 1213676
File No. 033287.000001
Page 2

Hays Financial Consulting, LLC
Receiver/Mobile Billboards of Amer., Inc

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 06/30/09

Date	Init	Description of Work Performed	Hours
06/01/09	JDD	E-mail correspondence and telephone conference with A. Rue regarding status and timing of distribution	0.3
06/08/09	HC	Prepare withdrawal and substitution of counsel; email correspondence regarding same	0.6
06/09/09	CRB	Review and revise sixth fee application; conference with David Dantzler regarding [REDACTED]; conference with Harrilee Cheshire and Amanda Aievoli regarding [REDACTED]	1.4
06/09/09	HC	Review invoices from Receiver, Hays Financial Consultants and Troutman Sanders for November 2008 through April 2009 for activity to be included in fee application; draft fee application; conference with C. Burnett regarding [REDACTED]	3.6
06/10/09	CRB	Review and revise sixth fee application; review and revise Motion for Withdrawal and Substitution of Counsel	1.0
06/10/09	HC	Review and edit draft fee application and order; conference with A. Aievoli regarding [REDACTED]; review notice of appearance	1.1
06/11/09	CRB	Conference with David Dantzler regarding [REDACTED]; revise sixth fee application; telephone conference with Linda Baldwin regarding [REDACTED]	0.3
06/12/09	CRB	Coordinate filing of sixth fee application	0.2
06/16/09	CRB	Correspond with Hays Financial Consultant's employees regarding [REDACTED]	0.1
Total Hours			8.6
Total Fees			2,327.08

TIMEKEEPER TIME SUMMARY THROUGH 06/30/09

Name	Hours	Amount
C R Burnett	3.0	798.00
H Cheshire	5.3	1,384.63
J Dantzler	0.3	144.45

TROUTMAN SANDERS LLP

Payment Remittance Address
Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID No. 58-0946915

Office Address
600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
404-885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date	08/19/09
Submitted by	J Dantzler
Direct Dial	404-885-3314
Invoice No.	1222654
File No.	033287.000001

RE: Receiver For Mobile Billboards of America, Inc. - Sec Receivership

Fees for Professional Services Rendered Through 07/31/09	\$106.40
Total Amount of This Invoice	\$106.40

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 08/19/09
Invoice Number 1222654
File No. 033287.000001
Page 2

Hays Financial Consulting, LLC
Receiver/Mobile Billboards of Amer., Inc

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 07/31/09

Date	Init	Description of Work Performed	Hours
07/27/09	CRB	Revise Notice of Withdrawal and Substitution of Counsel; coordinate filing of same	0.4
Total Hours			0.4
Total Fees			106.40

TIMEKEEPER TIME SUMMARY THROUGH 07/31/09

Name	Hours	Amount
C R Burnett	0.4	106.40

TROUTMAN SANDERS LLP

Payment Remittance Address

Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID No. 58-0946915

Office Address

600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
404-885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date	09/17/09
Submitted by	J Dantzler
Direct Dial	404-885-3314
Invoice No.	1229386
File No.	033287.000001

RE: Receiver For Mobile Billboards of America, Inc. - Sec Receivership

Fees for Professional Services Rendered Through 08/31/09	\$53.20
Total Amount of This Invoice	\$53.20

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 09/17/09
Invoice Number 1229386
File No. 033287.000001
Page 2

Hays Financial Consulting, LLC
Receiver/Mobile Billboards of Amer., Inc

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 08/31/09

Date	Init	Description of Work Performed	Hours
08/21/09	CRB	Telephone conference with clerk of court regarding fee application	0.2
Total Hours			0.2
Total Fees			53.20

TIMEKEEPER TIME SUMMARY THROUGH 08/31/09

Name	Hours	Amount
C R Burnett	0.2	53.20

TROUTMAN SANDERS LLP

Payment Remittance Address

Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID No. 58-0946915

Office Address

600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
404-885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date	10/19/09
Submitted by	J Dantzer
Direct Dial	404-885-3314
Invoice No.	1235179
File No.	033287.000001

RE: Receiver For Mobile Billboards of America, Inc. - Sec Receivership

Fees for Professional Services Rendered Through 09/30/09	\$606.10
Total Amount of This Invoice	\$606.10

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 10/19/09
Invoice Number 1235179
File No. 033287.000001
Page 2

Hays Financial Consulting, LLC
Receiver/Mobile Billboards of Amer., Inc

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 09/30/09

Date	Init	Description of Work Performed	Hours
09/15/09	CRB	Telephone conference with Judge Hunt's office regarding Order on fee application; correspond with Receiver Team regarding [REDACTED]	0.3
09/24/09	CRB	Telephone conference with Linda Baldwin regarding [REDACTED]; conference with Lindsay Eriksson regarding [REDACTED]; review correspondence from California officials regarding Articles of Dissolution	[REDACTED]
09/24/09	LAE	Draft articles of dissolution	2.0
Total Hours			2.6
Total Fees			606.10

TIMEKEEPER TIME SUMMARY THROUGH 09/30/09

Name	Hours	Amount
C R Burnett	0.6	159.60
L A Eriksson	2.0	446.50

TROUTMAN SANDERS LLP

Payment Remittance Address
Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID No. 58-0946915

Office Address
600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
404-885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date	11/09/09
Submitted by	J Dantzer
Direct Dial	404-885-3314
Invoice No.	1239299
File No.	033287.000001

RE: Receiver For Mobile Billboards of America, Inc. - Sec Receivership

Fees for Professional Services Rendered Through 10/31/09	\$522.50
Costs and Expenses Through 10/31/09	\$27.04
Total Amount of This Invoice	\$549.54

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 11/09/09
Invoice Number 1239299
File No. 033287.000001
Page 2

Hays Financial Consulting, LLC
Receiver/Mobile Billboards of Amer., Inc

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 10/31/09

Date	Init	Description of Work Performed	Hours
10/19/09	SA	Draft email regarding obtaining tax clearance from IRS and closing receivership	0.2
10/19/09	CRB	Correspond with Receiver Team regarding [REDACTED]	0.4
10/22/09	CRB	Draft email to Receiver Team regarding [REDACTED]	0.2
10/30/09	CRB	Correspond with Receiver Team regarding [REDACTED]; revise Final Report	0.2
10/30/09	HC	Review files regarding service of motion to approve plan; conference with C. Burnett regarding [REDACTED]	0.6
Total Hours			1.8
Total Fees			522.50

TIMEKEEPER TIME SUMMARY THROUGH 10/31/09

Name	Hours	Amount
S Ashraf	0.2	99.75
C R Burnett	1.0	266.00
H Cheshire	0.6	156.75

FOR COSTS AND EXPENSES INCURRED THROUGH 10/31/09

Description	Amount
Search Costs	27.04
Total:	27.04
Total Fees & Costs:	\$549.54

TROUTMAN SANDERS LLP

Payment Remittance Address
Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID No. 58-0946915

Office Address
600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
404-885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date	12/02/09
Submitted by	J Dantzer
Direct Dial	404-885-3314
Invoice No.	1244339
File No.	033287.000001

RE: Receiver For Mobile Billboards of America, Inc. - Sec Receivership

Fees for Professional Services Rendered Through 12/01/09	\$2,229.18
Total Amount of This Invoice	\$2,229.18

IN ACCOUNT WITH

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW

Invoice Date 12/02/09
Invoice Number 1244339
File No. 033287.000001
Page 2

Hays Financial Consulting, LLC
Receiver/Mobile Billboards of Amer., Inc

FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/01/09

Date	Init	Description of Work Performed	Hours
11/05/09	CRB	Draft Final Report; draft proposed Order regarding Final Report	2.3
11/11/09	CRB	Revise Final Report	0.8
11/12/09	CRB	Conference with David Dantzler regarding [REDACTED]; revise Final Report; telephone conference with Linda Baldwin regarding [REDACTED]; review additional claim disputes	1.0
11/12/09	HC	Assist in research regarding payment to investor Harshaw; conference with C. Burnett regarding [REDACTED]	1.1
11/17/09	CRB	Revise Final Report; correspond with Receiver Team regarding [REDACTED]	2.1
11/24/09	CRB	Telephone conference with Greg Hays and David Dantzler regarding [REDACTED]	0.2
11/30/09	CRB	Revise Final Report; correspond with Linda Baldwin regarding [REDACTED]	0.9
Total Hours			8.4
Total Fees			2,229.18

TIMEKEEPER TIME SUMMARY THROUGH 12/01/09

Name	Hours	Amount
C R Burnett	7.3	1,941.80
H Cheshire	1.1	287.38