

EXHIBIT F

SEC v. Mobile Billboards of America. et al
Accrued and Estimated Professional Fees and Expenses
At December 02, 2009

Accrued Fees

	Month	Hours	Rates	Fees	Expenses	Total
S. Gregory Hays, Receiver	Jul-05	0.0		\$ (0.80)	\$ -	
	May-09	0.7		249.20	-	
	Jun-09	0.8		284.80	-	
	Jul-09	1.1		391.60	-	
	Aug-09	5.2		1,851.20	-	
	Sep-09	1.3		462.80	-	
	Oct-09	4.2		1,495.20	-	
	Nov-09	<u>2.7</u>		<u>961.20</u>	-	
		16.0	355.95	5,695.20	-	\$ 5,695.20
Hays Financial Consulting	May-09	14.6		2,933.80	157.04	
	Jun-09	15.9		3,311.60	159.45	
	Jul-09	10.7		2,276.50	156.88	
	Aug-09	20.1		3,979.80	159.61	
	Sep-09	12.2		2,749.40	156.98	
	Oct-09	35.2		8,162.60	180.94	
	Nov-09	<u>22.1</u>		<u>4,883.60</u>	<u>205.08</u>	
		130.8	216.34	28,297.30	1,175.98	29,473.28
Troutman Sanders	May-09	2.1		674.38	47.44	
	Jun-09	8.6		2,327.08	-	
	Jul-09	0.4		106.40	-	
	Aug-09	0.2		53.20	-	
	Sep-09	2.6		606.10	-	
	Oct-09	1.8		522.50	27.04	
	Nov-09	<u>8.4</u>		<u>2,229.18</u>	-	
		24.1	270.49	6,518.84	74.48	6,593.32
Total Accrued Fees and Expenses		<u>170.9</u>	<u>237.05</u>	<u>\$ 40,511.34</u>	<u>\$ 1,250.46</u>	<u>\$ 41,761.80</u>
<u>Estimated Future Fees and Expenses</u>						
S. Gregory Hays, Receiver		20.0	356.00	<u>7,120.00</u>	-	
				7,120.00	-	7,120.00
<u>Hays Financial Consulting</u>						
Dick Atcheson (Tax Returns)		30.0	238.00	7,140.00		
Kathy Malek (Investor Distribtuion Checks & Reconciliation)		5.0	170.00	850.00		
Shuwanda Sloane (Investor Relations)		10.0	124.00	1,240.00		
Linda Baldwin (Case Closing and Distribution Oversight)		20.0	238.00	4,760.00		
<u>Expenses:</u>						
Postage					600.00	
Doc Retention					3,672.00	
Document Destruction					2,000.00	
Miscellaneous Expense				-	1,500.00	
				13,990.00	7,772.00	21,762.00
<u>Troutman Sanders</u>						
Charles Burnett (Closing Issues)		10.0	266.00	2,660.00		
Harilee Cheshire (Misc)		5.0	261.25	1,306.27		
David Dantzler (Misc.)		5.0	481.50	2,407.50		
Expenses				-	100.00	
				6,373.77	100.00	6,473.77
Total Estimated Professional Fees and Expense				<u>27,483.77</u>	<u>7,872.00</u>	<u>35,355.77</u>
Total Remaining Professional Fees and Expense				<u>\$ 67,995.11</u>	<u>\$ 9,122.46</u>	<u>\$ 77,117.57</u>