



December 01, 2009

Dear MBA/CMBI Investor:

This letter will be intended to provide you with updates regarding the status of the final distribution to investors and the closing of this case.

We are preparing to file the Receiver's Final Report with the Court this week. The Report informs the Court of the Receiver's intent to make the final distribution to investors in accordance with the previously filed Plan For Claims Administration and Distribution of Proceeds, to file final tax returns and asks approval to pay the remaining professional fees due to the Receiver Team.

As previously reported, we expect that the amount of your final distribution will be approximately 0.93% of your allowed claim. If there are no unforeseen complications, we are currently planning to prepare this second and final distribution this month. If your previous check was sent to your IRA custodian and you have subsequently closed that account and have not already advised us, please contact Shuwanda Sloane at (404) 926-0059 or via email at ssloane@haysconsulting.net immediately in order to request a change form and avoid delay in receiving your final distribution check.

Since our last letter, Michael Young has pled guilty and is awaiting sentencing in custody with authorities in North Carolina. No additional information has been released regarding the appeals filed by Laurinda Holohan and Michael Lomas.

I encourage you to continue to check my website at www.haysconsulting.net for further updates on both these proceedings and the final distribution. I also encourage all investors to review the tax memoranda posted on my website concerning recent case law regarding tax treatment for losses and subsequent investor recovery. I also suggest that you consult a tax advisor regarding the tax treatment of your investment loss.

Thank you again for your patience as we complete the final report for the Court and prepare the final distribution.

Sincerely,

s/ S. Gregory Hays, Receiver