

IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

<p>SECURITIES AND EXCHANGE COMMISSION,</p> <p>Plaintiff, vs.</p> <p>TRAVIS E. CORRELL, individually and doing business as Horizon Establishment; et al.</p> <p>Defendants, and</p> <p>BANNER SHIELD, LLC; et al.</p> <p>Defendants Solely for Purposes of Equitable Relief.</p> <hr/>	<p style="text-align: center;">Lead Case</p> <p style="text-align: center;">Case No.: 4:05-CV-472 RAS</p> <p style="text-align: center;">Consolidated Case</p> <p style="text-align: center;">Case No.:4:07-cv-346 RAS</p>
<p>SECURITIES AND EXCHANGE COMMISSION,</p> <p>Plaintiff, vs.</p> <p>GLOBAL FINANCE & INVESTMENTS, INC.; et al.</p> <p>Defendants, and</p> <p>USASSET & FUNDING CORP.; et al.</p> <p>Defendants Solely for Purposes of Equitable Relief.</p>	

**ORDER IN CONSOLIDATED CASE OF GLOBAL FINANCE ESTABLISHING
PROCEDURE TO ADDRESS LEVEL PAR INVESTORS' COMPLAINTS
REGARDING THE DISTRIBUTION OF THE RECEIVER ESTATE**

Among the investors who have lost money in the overall Global Finance investment scheme is a group of individuals who invested money with Level Par Investments, LLC (“Level Par”). Level Par then turned over a portion of these investors’ monies to Global Finance.

Beginning on or about June 29, 2009, at least twelve former Level Par investors filed letters with the Court complaining about the timing and the manner in which distributions are being made by the Receiver. The letters from each investor appear to be identical to one another in all material respects.

Pursuant to this Court’s June 30, 2009 Order, the Receiver responded to the concerns raised in the investors’ letters with a letter of his own on July 8, 2009. Beginning on or about July 22, 2009, Level Par investors sent letters to the Court indicating that they are unsatisfied with the Receiver’s response.


It appears from the letters of the respective parties that the issue central to the investors’ complaints is the Receiver’s handling of certain tax issues that may bear upon the Receiver Estate. The investors’ complaints relate primarily to the Receiver’s initial decision to delay the distribution of the Receiver Estate pending the IRS’s determination regarding the tax issues and his subsequent decision to make a first distribution of the Estate while withholding approximately \$3 million pending resolution of the tax issues.

It is clear to the Court, based on the uniformity of the Level Par investors’ letters, that these letters are a common effort by a group of investors working in concert with one another. The Court and the Receiver will be able to address the investors’ concerns more efficiently, and thus preserve judicial resources and the funds currently in the Receiver Estate, if the group of investors designates a spokesperson to address the collective concerns of the group.

ACCORDINGLY, IT IS HEREBY ORDERED that:

1. The group of Level Par investors who filed letters with the Court is hereby directed to designate one spokesperson to address the concerns of the group.
2. The designated spokesperson shall notify the Court in writing of his or her appointment on or before August 10, 2009.
3. The designated spokesperson shall contact the Receiver's counsel, J. David Dantzler, Jr., to discuss the investors' concerns on or before August 10, 2009.
4. The Receiver shall file a status report on or before September 15, 2009, providing an update as to the resolution of the tax issues.
5. Subject to Paragraph 6, below, the Court will conduct a hearing on Friday, October 9, 2009 at 2:00 p.m. in the District Courtroom Room 105, at the United States Courthouse located at 7940 Preston Road, Plano, Texas 75024. The purpose of the hearing will be to address the investors' concerns and address the status of the tax issues affecting the Receiver Estate.
6. The hearing will be cancelled if, prior to the hearing: (a) the Receiver and the designated representative for the investors notify the Court that the hearing will not be necessary, or (b) the Receiver notifies the Court that the tax issues have been resolved so as to permit the Receiver to make additional distributions of the Receiver Estate.

SIGNED this the 30th day of July, 2009.



RICHARD A. SCHELL
UNITED STATES DISTRICT JUDGE