

EXHIBIT C

TROUTMAN SANDERS LLP

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ATTORNEYS AT LAW
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BILLING INQUIRIES:
(404) 885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Road, N.E.
Suite 200
Atlanta, GA 30326

Invoice Date 05/02/08
Submitted by J D Dantzler
Direct Dial 404-885-3314
Invoice No. 918446
File No. 033287.000002

RE: Receiver For Horizon Establishment Et al. - Sec Receivership

Fees for Professional Services Rendered Through 04/30/08	\$21,848.19
Costs and Expenses Through 04/30/08	\$735.64
Total Amount of This Invoice	\$22,583.83

IN ACCOUNT WITH

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FEEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 04/30/08

Date	Init	Description of Work Performed	Hours
04/01/08	MRA	Multiple telephone calls with Judge Schell's chambers and with Clerk of Court regarding certificate of conference for fee application; review and revise certificate of conference; email correspondence with Harrilee Cheshire regarding [REDACTED]; draft letter regarding Kerry Sitton tax refund; telephone calls with Scott Askue regarding [REDACTED]; email correspondence with Greg Hays and David Dantzler regarding [REDACTED]; email correspondence with Scott Askue regarding [REDACTED] review and analysis of correspondence from Special Agent Ken Fry regarding Creative Wealth investor list; email correspondence to Scott Askue regarding [REDACTED]	1.7
04/01/08	TEB	Call from Minnesota court clerk concerning filing of status report in Gillespie case against Correll	0.2
04/01/08	JDD	E-mail correspondence with Receiver Team regarding [REDACTED] telephone conference with S. Askue regarding [REDACTED]	0.9
04/02/08	MRA	Conference with Texas counsel, Hays Financial Consulting team, and Troutman Sanders team regarding [REDACTED] preparation for same	1.8
04/02/08	TEB	Email from Minnesota Clerk and email to Francine Smith concerning status report filed in Gillespie case; review docket for lawsuit filed against Correll by Jason Ripley; emails to/from counsel concerning [REDACTED] check status of Chase and Meister lawsuits filed against Midkiff; draft motion to specially appear in Ripley case; draft notice of stay for Ripley case; emails from/to counsel concerning significant outstanding case issues	2.4
04/02/08	HC	Conference with Messrs. Dantzler, Hays, Askue and Arnold regarding [REDACTED] telephone conference with Ralph Freeman and Michael Clark	2.0
04/02/08	JDD	Prepare for and meet with G. Hays, S. Askue, B. Arnold and H. Cheshire (and C. Will and M. Clark by phone) regarding [REDACTED]	2.8
04/03/08	MRA	Telephone calls with Judge Schell's chambers regarding latest filing and courtroom capabilities; review and revise fee application; file same; telephone conference with Ken Fry regarding Creative Wealth and fraud facilitators; telephone conference with John O'Neal regarding Element Payment Services; email to counsel regarding [REDACTED] research regarding judgment against Travis Correll for evidence of ponzi scheme that Texas Counsel can use in their case	1.3
04/03/08	TEB	Revise motion to appear by special permission in Ripley v. Correll matter; draft notice of stay in Ripley v. Correll matter; assemble exhibits for same; draft accompanying cover letters to court and court clerk; calls and emails from/to counsel concerning [REDACTED]	2.8
04/03/08	HC	Review Correll plea related documents; conference with B. Arnold regarding [REDACTED]	0.6

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Date	Init	Description of Work Performed	Hours
04/04/08	MRA	Telephone conference with Mark King regarding his testimony in Midkiff trial; email correspondence from Scott Baker regarding requests for information regarding certain defendants	0.4
04/04/08	KLA	Research and analyze case and statutory law regarding the requirements for tape recording conversations in California; draft email to Lance Alford regarding [REDACTED]	0.4
04/04/08	TEB	Emails from/to counsel concerning [REDACTED] Emails from/to client concerning [REDACTED] email to Scott Askue concerning [REDACTED] call from client concerning [REDACTED]	1.0
04/04/08	HC	Telephone conference with Mr. King regarding testimony in Joshua Tree matter; conference with Mr. Borton, Mr. Hunter and Mr. King regarding same	0.6
04/07/08	MRA	Telephone conference with Scott Ritcheson regarding Sittons; review and revise Element Payment Services complaint; telephone conference with Mark King regarding his testimony in Midkiff trial	0.8
04/07/08	TEB	Emails from HomEq and to counsel concerning disposition of Midkiff's home; email from Peter Wold concerning Correll's status	0.4
04/07/08	HC	Update calculations for complaint vs. Element Payment Services; conference with B. Arnold regarding jurisdiction; revise complaint	0.7
04/08/08	MRA	Review and revise Element Payment Services complaint; make preparations for filing of same; conference with Harrilee Cheshire regarding [REDACTED] email to Mark O'Brien regarding same	0.7
04/08/08	TEB	Emails from client and counsel concerning [REDACTED] call from Sentinel plaintiff's counsel concerning written discovery responses	0.4
04/08/08	TBB	Review draft complaint against Element Payment Services	0.2
04/08/08	JDD	E-mail correspondence with Receiver Team regarding [REDACTED]; e-mail correspondence with C. Will and T. McCole regarding same	0.4
04/09/08	MRA	Review and revise Element Payment Services complaint; continue preparations for and file same; conference with Harrilee Cheshire and Nicole Chupp regarding [REDACTED]; review and revise David Dantzier's [REDACTED]	3.1
04/09/08	TEB	Review order continuing the stay in the Gillespie case; emails from/to counsel concerning [REDACTED]	0.3
04/09/08	HC	Research regarding Texas court's filing rules; prepare civil cover sheet for Element Payment Services complaint; revise and finalize complaint for filing; draft disclosure statement; conference with B. Arnold regarding [REDACTED] conferences with N. Chupp and Troutman Sanders staff regarding [REDACTED] [REDACTED] prepare waiver of service request forms; conferences	3.6

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Date	Init	Description of Work Performed	Hours
		with N. Chupp regarding [REDACTED]	
04/09/08	WNC	Assist H. Cheshire and B. Arnold with review and organization of [REDACTED] electronically open case and file complaint and related documents	2.5
04/09/08	JDD	Prepare for status conference; draft outline for use at conference; telephone conference with T. McCole and C. Will regarding status and strategy for dealing with pending issues	4.0
04/10/08	MRA	Telephone conference with John O'Neal regarding Element Payment Services complaint; review and revise David Dantzer's outline of [REDACTED] email correspondence to David Dantzer regarding [REDACTED] review and analysis of court notices regarding Element Payment Services case	1.1
04/10/08	TEB	Review voluntary notice of dismissal	0.1
04/10/08	HC	Assist in preparation of pro hac vice appearance form and correspondence to counsel for Element Payment Services regarding waiver of service; conference with N. Chupp regarding [REDACTED]	0.5
04/10/08	WNC	Research local rules in USDC EDTX regarding pro hac vice applications; draft Pro Hac Vice Application for D. Dantzer in USDC EDTX case no. 4:08-cv-125; conference with H. Cheshire regarding [REDACTED] draft transmittal letter to opposing counsel forwarding Waiver of Service and Complaint in USDC EDTX case no. 4:08-cv-125; forward [REDACTED] to B. Arnold for review and execution and arrange for subsequent service	2.0
04/10/08	JDD	Revise and update outlines for use at status conference; e-mail correspondence with Receiver Team regarding same	0.6
04/11/08	MRA	Review and analysis of court notices regarding Element Payment Services case	0.1
04/11/08	JDD	Prepare for and attend show cause hearing and status conference with court; related travel	5.0
04/14/08	MRA	Email correspondence with Scott Askue regarding [REDACTED] review and analysis of email correspondence from David Dantzer regarding [REDACTED]	0.1
04/15/08	MRA	Correspondence with Hays Financial Consulting team regarding [REDACTED] review and analysis of Element Payment Services balance sheets; telephone conference with Scott Askue regarding [REDACTED]	0.4
04/15/08	JDD	Telephone conference with G. Hays regarding [REDACTED] conference with L. Alford regarding [REDACTED] telephone conference with S. Askue regarding [REDACTED]	1.2

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Date	Init	Description of Work Performed	Hours
04/16/08	WNC	Perform final revisions to D. Dantzler's [REDACTED] and arrange for proper service of same to Texas State Bar	0.3
04/16/08	JDD	Conference with L. Alford regarding [REDACTED] e-mail correspondence with Receiver Team regarding [REDACTED]	0.4
04/17/08	MRA	Review and revise same fee application; email correspondence to Hays Financial Consulting and Quilling, Selander, Cummiskey & Lownds regarding same	1.3
04/18/08	MRA	Telephone conference with Clark Will regarding fee application	0.2
04/22/08	MRA	Review and revise fee application; review and revise redaction of invoices supporting same; email correspondence with SEC regarding fee application; email correspondence with Hays Financial Consulting team and Quilling, Selander, Cummiskey & Lownds team regarding [REDACTED] telephone conference and email correspondence with Tom Borton regarding [REDACTED] review and analysis of email correspondence from David Dantzler regarding [REDACTED] telephone conference with Clark Will regarding fee application	2.1
04/22/08	JDD	Review fee applications; e-mail correspondence with Receiver Team regarding [REDACTED]	0.4
04/23/08	MRA	Preparation for, and participation in case status conference with Troutman team, Hays Financial Consulting team, and Quilling, Selander, Cummiskey and Lownds team; email correspondence with Clark Will regarding fee application; review and revise fee application	1.0
04/23/08	TBB	Conference with Receiver Team regarding [REDACTED]	0.5
04/23/08	WNC	Review [REDACTED] per forward of H. Cheshire	1.0
04/23/08	JDD	Prepare for and meet with Receiver Team regarding [REDACTED]	0.8
04/24/08	MRA	Review and revise fee application; review and analysis of redacted invoices supporting same	1.3
04/24/08	TEB	Emails from/to client concerning Sentinel litigation	0.1
04/24/08	HC	Assist in e-filing waivers of service in Element Payment Services case; assist in preparation of fee application	1.3
04/24/08	WNC	Conference with H. Cheshire regarding [REDACTED] begin draft of [REDACTED] in connection with [REDACTED] per request of H. Cheshire	1.0
04/24/08	JDD	E-mail correspondence with Receiver Team regarding [REDACTED]	0.6

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Date	Init	Description of Work Performed	Hours
		██████████ conference with L. Alford regarding ██████████	
04/25/08	MRA	Review and revise notice of appearance; review and analysis of fee application in preparation for conference with Judge; email correspondence to Hays Financial Consulting team and Quilling, Selander, Cummiskey & Lownds Team regarding ██████████	0.5
04/25/08	TEB	Email from G2 concerning Sentinel litigation	0.1
04/25/08	WNC	Continue draft of action items list per 4/21/08 memorandum of T. Borton	0.7
04/25/08	JDD	E-mail correspondence with Receiver Team regarding ██████████ review fee applications	0.5
04/27/08	MRA	Email correspondence with Greg Hays regarding ██████████	0.1
04/28/08	MRA	Preparation for and participation in motions hearing on Receiver's Motion for approval of fee application; email correspondence with Hays Financial Consulting and Quilling, Selander, Cummiskey & Lownds teams regarding ██████████ draft and file a notice of appearance	2.4
04/28/08	TEB	Search for Bank of Texas subpoena; call to Nicole Chupp concerning ██████████ emails from/to Nicole Chupp, client, and counsel concerning ██████████ emails from counsel concerning ██████████ attend telephone hearing with court concerning fee applications; emails from/to client concerning ██████████	0.5
04/28/08	HC	Email correspondence regarding Texas Bank subpoena; conference with N. Chupp regarding ██████████	0.4
04/28/08	WNC	Conferences with H. Cheshire and T. Borton regarding ██████████ subsequent case research regarding ██████████ and forward to S. Askue for review per request; continue draft and revision of ██████████ per T. Borton 4/21/08 memorandum	2.5
04/28/08	JDD	Prepare for and attend conference call with Court; e-mail correspondence and meeting with Receiver Team regarding ██████████	0.9
04/29/08	MRA	Review and revise fee application for fees incurred during March; email correspondence to Hays Financial Consulting and Quilling, Selander, Cummiskey & Lownds teams regarding ██████████ email correspondence with Kathy Malek regarding fee applications	1.3
04/29/08	WNC	Revise and finalize ██████████ per T. Borton 4/21/08 memorandum and forward to H. Cheshire for review	1.3
04/30/08	MRA	Email correspondence to Securities Exchange Commission regarding fee application; email correspondence to Kathy Malek regarding ██████████; review and update chart regarding invoices and fee applications to ensure they are posted in a timely fashion; review and analysis of email correspondence	0.6

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FEEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 04/30/08

Date	Init	Description of Work Performed	Hours
		from Scott A. Ritcheson (attorney for Kerry Sitton) regarding tax refund	
Total Hours			71.2
Total Fees			21,848.19

TIMEKEEPER TIME SUMMARY THROUGH 04/30/08

Name	Hours	Amount
M R Arnold	22.3	6,991.05
K L Atkinson	0.4	87.40
T E Borton	8.3	2,562.65
T B Bosch	0.7	239.40
H Cheshire	9.7	2,534.14
W N Chupp	11.3	858.80
J D Dantzier	18.5	8,574.75

FOR COSTS AND EXPENSES INCURRED THROUGH 04/30/08

Description	Amount
Airfare Costs	601.49
Computer Research	19.03
Filing Fees	25.00
Meals and Entertainment	6.72
Professional Services	60.40
Taxi/Train/Parking	23.00
Total:	735.64

Total Fees & Costs: **\$22,583.83**