

EXHIBIT C

TROUTMAN SANDERS LLP

Payment Remittance Address

Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW
A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID NO. 58-0946915

Office Address
600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:
(404) 885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date 12/11/08
Submitted by J D Dantzler
Direct Dial 404-885-3314
Invoice No. 960916
File No. 033287.000007

RE: Receiver - Global Finance & Investments, Inc., et al

Fees for Professional Services Rendered Through 11/30/08	\$16,520.88
Costs and Expenses Through 11/30/08	\$114.17
Total Amount of This Invoice	\$16,635.05

IN ACCOUNT WITH

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Hays Financial Consulting, LLC
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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 11/30/08

Date	Init	Description of Work Performed	Hours	Amount
11/02/08	TBB	Review and revise claims administration plan	1.0	342.00
11/03/08	MRA	Email correspondence from Scott Askue regarding [REDACTED]	0.1	31.35
11/03/08	HC	Review Sterling Meridian documents received from D. Egan; conference with N. Chupp regarding [REDACTED]	0.3	78.38
11/03/08	WNC	Preliminary review of 10/30/08 Dennis Egan production on behalf of Glenn Maske and Ron Lind; organize same and arrange for copy set of same for client	1.6	121.60
11/04/08	MRA	Review and analysis of email correspondence and memo from Nicole Chupp detailing [REDACTED]	0.2	62.70
11/04/08	WNC	Quality check copy set of Dennis Egan/Sterling Meridian production and ensure proper service to client; update case freeze/subpoena chart to reflect details of same; draft [REDACTED] and forward to H. Cheshire and B. Arnold for review per request	2.4	182.40
11/05/08	MRA	Review and analysis of email correspondence from Harilee Cheshire [REDACTED]	0.1	31.35
11/06/08	TBB	Email correspondence with Bill Arnold and Scott Askue regarding [REDACTED]	0.1	34.20
11/10/08	MRA	Conference with David Dantzer and Harilee Cheshire regarding [REDACTED]; preparation for same; draft motion to approve plan for claims administration and distribution of proceeds	2.3	721.05
11/10/08	TBB	Conference regarding [REDACTED]	0.1	34.20
11/10/08	HC	Conference among TS team regarding [REDACTED]	0.2	52.25
11/10/08	JDD	Review status of case and plan issues; meeting with H. Cheshire, T. Bosch and B. Arnold regarding [REDACTED]	0.8	370.80
11/11/08	MRA	Review and revise motion to approve plan for claims administration and distribution of proceeds; research regarding same; email correspondence with Harilee Cheshire regarding [REDACTED] review and revise claim of determination notice; telephone conference and email correspondence with Scott Askue regarding [REDACTED]	5.5	1,724.25
11/11/08	HC	Review and edit brief in support of plan; conference with B. Arnold regarding [REDACTED]	0.8	209.00

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Date	Init	Description of Work Performed	Hours	Amount
11/11/08	WNC	Draft transmittal letter to Dennis Egan returning original documents produced on 10/30/08 regarding [REDACTED] ensure proper service of same; draft [REDACTED] and forward to B. Arnold and H. Cheshire for review and follow-up	1.1	83.60
11/12/08	MRA	Review and revise motion to approve plan for claims administration and distribution of proceeds; research regarding same; email correspondence with David Dantzier regarding [REDACTED]	2.9	909.15
11/12/08	TBB	Work on issues related to plan for claims administration and distribution of proceeds; conference with David Dantzier and Bill Arnold regarding [REDACTED]	1.0	342.00
11/12/08	JDD	Review and revise Plan; conference with T. Bosch and B. Arnold regarding [REDACTED] begin work on revisions to brief	5.7	2,641.95
11/13/08	MRA	Review and revise motion to approve plan for claims administration and distribution of proceeds; draft, review and revise Notice of Plans and Motion to approve	5.2	1,630.20
11/13/08	TBB	Work on issues related to plan for claims administration and distribution of proceeds; review and revise same; email correspondence with David Dantzier regarding [REDACTED] conference with Bill Arnold regarding [REDACTED] email correspondence with Bill Arnold and David Dantzier regarding [REDACTED]; review and revise brief in support; email correspondence with Bill Arnold regarding [REDACTED]	3.8	1,299.60
11/13/08	JDD	Review and revise brief in support of Plan	4.8	2,224.80
11/14/08	MRA	Review and revise the Plan for claims administration and distribution of proceeds, motion to approve, brief in support and notice; conference and email correspondence with client, David Dantzier and Tom Bosch regarding [REDACTED] file same; telephone call to SEC and other counsel in case regarding [REDACTED]	3.6	1,128.60
11/14/08	TBB	Discussions with Bill Arnold regarding [REDACTED]; email correspondence with Bill Arnold and David Dantzier regarding [REDACTED]	1.0	342.00
11/14/08	JDD	Review and revise Plan, motion and supporting brief; several conferences with B. Arnold regarding [REDACTED]	2.8	1,297.80
11/17/08	MRA	Email correspondence with clerk of court regarding [REDACTED]	0.1	31.35

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Date	Init	Description of Work Performed	Hours	Amount
11/19/08	MRA	Field telephone calls from investor; review of investor's file; telephone call to fund manager for Level Par; telephone conference with S. Askue regarding [REDACTED]; telephone call to Court regarding [REDACTED]	1.0	313.50
11/20/08	MRA	Field phone call from investor	0.3	94.05
11/21/08	MRA	Telephone conference and email correspondence with S. Sloan regarding [REDACTED]	0.2	62.70
11/26/08	JDD	Telephone conference with G. Hays regarding status	0.2	92.70
11/30/08	MRA	Email correspondence with David Dantzier [REDACTED] [REDACTED] organize documents for same	0.1	31.35
Totals			49.3	16,520.88

TIMEKEEPER TIME SUMMARY THROUGH 11/30/08

Initials	Name	Hours	Rate	Amount
MRA	Arnold	21.6	313.50	6,771.60
TBB	Bosch	7.0	342.00	2,394.00
HC	Cheshire	1.3	261.25	339.63
WNC	Chupp	5.1	76.00	387.60
JDD	Dantzier	14.3	463.50	6,628.05

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FOR COSTS AND EXPENSES INCURRED THROUGH 11/30/08

Date	Description	Amount
11/11/08	Computer Research – Arnold, Bill - 11/11/2008- LEXIS	2.42
11/13/08	Computer Research – Arnold, Bill - 11/13/2008- LEXIS	5.95
11/04/08	Copy Charges – VENDOR: Wells Fargo Bank, N.A.; INVOICE#: 118322575601; DATE: 10/22/2008 - Documents produced in response to subpoena	86.30
11/04/08	Outside Courier Services – VENDOR: Georgia Messenger Service, Inc. INVOICE#: 244704 DATE: 11/7/2008 Date: 11/04/2008; Job Code: ARNOLD; To: HAYES FINANCIAL	13.50
11/24/08	Taxi/Train/Parking – VENDOR: Bosch, Thomas B.; INVOICE#: 10308BOSCH; DATE: 10/30/2008 - 10/7, 10/20, 10/29 parking	6.00
	Total:	114.17
	Total Fees & Costs:	\$16,635.05

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Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
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Atlanta, GA 30326-1420

Invoice Date 01/16/09
Submitted by J D Dantzler
Direct Dial 404-885-3314
Invoice No. 965921
File No. 033287.000007

RE: Current Invoice for Period Ending 12/31/08

<u>Client/Matter</u>	<u>Matter Name</u>	<u>Fees</u>	<u>Disbs</u>	<u>Total</u>
033287.000007	Receiver/Global Finance & Invest. et al	4,858.35	197.00	4,855.35
Less Adjustments				- \$1,230.35
Total Amount of This Invoice				\$3,625.00

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FEEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 12/31/08

Date	Init	Description of Work Performed	Hours	Amount
11/30/08	JDD	Review Plan and related papers; prepare presentation	1.5	414.68
12/01/08	MRA	Review and analysis of objections to the Receiver's motion to approve the plan for claims administration and distribution of proceeds; email correspondence with David Dantzler and Scott Askue regarding [REDACTED]; assist David Dantzler prepare for upcoming hearing; email correspondence with Hans Clausen regarding [REDACTED] (0.1, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.6	165.87
12/01/08	HCC	Draft motion for payment of fees for work performed in September and October 2008; redact privileged information from October invoices billing (1.3, Time spent on Fee Application, not billed to Hays Financial Consulting)	1.3	359.39
12/01/08	JDD	E-mail correspondence with Receiver Team regarding [REDACTED] review and revise same	0.4	110.58
12/02/08	MRA	Review and analysis of order entered by court; email correspondence with team at Hays Financial Consulting regarding [REDACTED] review and revise fee application; email correspondence with Hans Clausen regarding [REDACTED] (0.1, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.3	82.93
12/02/08	JDD	Prepare for and attend hearing regarding approval of plan; meet with investors; e-mail correspondence with Receiver Team regarding [REDACTED] travel to and from Atlanta	4.5	1,244.03
12/03/08	MRA	Field phone calls from investor; review and revise fee application (0.8, Time spent on Fee Application, not billed to Hays Financial Consulting)	1.0	276.45
12/03/08	HC	Assist in drafting fee application (0.6, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.6	165.87
12/04/08	MRA	Review and revise fee application; email correspondence to team at Hays Financial Consulting regarding [REDACTED] (0.3, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.3	82.93
12/05/08	MRA	Review and revise fee application; email correspondence to SEC regarding [REDACTED] (0.2, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.2	55.29
12/08/08	MRA	Email correspondence from Scott Askue regarding [REDACTED]	0.1	27.85
12/12/08	MRA	Review and revise fee application and file same (0.7, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.7	193.52

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Date	Init	Description of Work Performed	Hours	Amount
12/18/08	WNC	Review freeze/subpoena chart in preparation for meeting with H. Cheshire	0.3	82.94
12/22/08	MRA	Review and analysis of email correspondence from Global investor [REDACTED] email correspondence with Scott Askue and S. Sloane regarding [REDACTED]; conference with David Dantzler regarding [REDACTED]	0.4	110.58
12/30/08	MRA	Review and analysis of order entered by Court granting fee application; email correspondence with team at Hays Financial Consulting regarding [REDACTED] (0.2, Time spent on Fee Application, not billed to Hays Financial Consulting)	0.2	55.29
Totals			12.4	3,428.00

TIMEKEEPER TIME SUMMARY THROUGH 12/31/08

Initials	Name	Hours	Amount
MRA	Arnold	3.8	1,050.51
HC	Cheshire	0.6	165.87
WNC	Chupp	0.3	82.94
HCC	Clausen	1.3	359.39
JDD	Dantzler	6.4	1,769.29

FOR COSTS AND EXPENSES INCURRED THROUGH 12/31/08

Description	Amount
Airfare Costs	174.50
Meals	8.50
Taxi/Train/Parking	14.00
Total:	197.00

Total Fees & Costs: \$3,625.00