



April 22, 2008

RE: Securities and Exchange Commission v. Global Finance & Investments, Inc., et al.

Dear Investor:

As stated in our initial letter to investors accompanying the claim form we mailed in December 2007, the United States Securities and Exchange Commission (the "SEC") filed a lawsuit on July 18, 2007 in federal court in Sherman, Texas against the following individuals and entities: Global Finance & Investments, Inc.; Charles R. Davis; William F. Dippolito; Lucre Fund, LLC; JTA Enterprises, Inc.; William H. Clark; Level Par Investments, LLC; Kelly G. Rogers; Sterling Meridian, LLC; Ronald J. Linn; and Glenn Maske. In addition, the SEC named the following entities as Relief Defendants: USASSET & Funding Corp.; Nevada Sentry Service Corp.; Wells Ventures, LLC; Triquestra Management Corp.; and CMR Mgmt. Group, LLC.

The court has appointed me as Receiver for defendants Global Finance & Investment, Inc.; Charles R. Davis; Lucre Fund, LLC; JTA Enterprises, Inc.; William H. Clark; and Sterling Meridian, LLC; and Relief Defendant, Wells Ventures, LLC., along with certain assets believed to be in the possession of the Relief Defendants (the "Receiver Entities").

This case involves \$10.9 million that was invested in various but connected prime bank schemes. To date, the Receiver Team has identified over a dozen entities and parties worldwide who were involved or implicated in the prime bank schemes in some capacity. Because of the circumstances surrounding the discovery of the underlying schemes, the Receiver Team has worked closely with the SEC from the outset of this case. The Receiver Team has devoted significant efforts and resources to investigating these parties and tracing, recovering and taking control of the funds, and to date has recovered and/or taken control of \$7.2 million for the benefit of the Global Finance Receivership Estate. The estate funds are currently being held in an interest bearing account. While most of these recoveries were actually effected by the SEC, the Receiver Team has devoted time and paid expenses in connection with achieving these recoveries.

Although the Receiver is now in possession of the majority of the investments, he continues to investigate matters related to the monies that are currently unaccounted for. Because of the number of people involved, the structure of the prime bank schemes, the cumulative amount of investor money involved, the disparate geographic location of people and assets, and the substantial volume of records and electronic information that the Receiver has had to review, this case will continue to require significant time and labor.

All professionals involved in this case are well aware that the expense associated with their activities is substantial and endeavor to commit time and money to tasks based upon a "cost/benefit" analysis. They are also mindful of the fact that they are being paid from funds that are assets of the Global Finance Receivership Estate (which includes investor monies). The Receiver and other professionals have made and will continue to make a concerted effort to be good stewards of the assets of the Global Finance Receivership Estate.

As you know, the claims bar date was set for February 15, 2008. There were a total of 84 proofs of claim filed with a claimed amount owed of \$11,475,000. We have not reviewed claims at this point. As we

undertake the claims review process, you may be contacted by our office for clarity and additional documents.

Again, I encourage you to check the website (www.haysconsulting.net/globalfinance.html) to find relevant information on this case. Because we have numerous investors and our staff is devoted to active investigation, we request that you try to avoid calling my office for routine updates. However, if you do need to call my office about a specific issue, please contact Shuwanda Sloane at (404) 926-0059. You may also contact us via e-mail at global.receiver@haysconsulting.net.

Sincerely,



S. Gregory Hays, Receiver

cc: United States District Court, Sherman Texas
Timothy S. McCole, Esq., Securities and Exchange Commission
J. David Dantzer, Esq., Counsel for Receiver
Clark B. Will, Esq., Counsel for Receiver