

**IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

<p>SECURITIES AND EXCHANGE COMMISSION,</p> <p>Plaintiff, vs.</p> <p>GLOBAL FINANCE & INVESTMENTS, INC.; et al.</p> <p>Defendants,</p> <p>and</p> <p>USASSET & FUNDING CORP.; et al.</p> <p>Defendants Solely for Purposes of Equitable Relief.</p>	<p>Case No.:4:07-cv-346 RAS</p>
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NOTICE OF MOTION

NOTICE IS HEREBY GIVEN that on November 14, 2008, S. Gregory Hays (“Receiver”), the court-appointed Receiver for Defendants in the above-styled matter, filed a motion (“Distribution Motion”) seeking approval of the Plan for Claims Administration and Distribution of Proceeds (“Plan for Distribution”). A copy of the Distribution Motion and the Plan of Distribution, along with supporting papers, can be found on the Receiver’s website, www.haysconsulting.net.

The Distribution Motion requests that the Court grant the Receiver the authority and discretion to make a final cash distribution from the Receiver Estate to investors and creditors pursuant to the Plan for Distribution. The Plan for Distribution explains the process that the Receiver will employ to determine the amounts that each investor and creditor is entitled to receive in the distribution and how that distribution is going to take place. In sum, the Receiver will use his funds tracing database compiled from bank records, the books and records of the Defendant entities, the books and records of non-defendant facilitators and documents and information provided by the Claimant to determine each investor’s or creditor’s net loss on a “cash in – cash out basis” – i.e., the principal amount of cash invested, less any returns, commissions, referral fees, settlement payments and

any other payments received by the claimant. Each investor or creditor will have an opportunity to object to the determination of their net loss amount.

Once objections have been resolved, each investor or creditor who files a claim with the Receiver will then receive a distribution equal to a pro rata share of their net loss amount. Distributions will be made from a single common pool of assets of the Receiver Estate and will be based upon the cumulative value of all cash and other assets included in the Receiver Estate. The Receiver anticipates that the distribution will be at least 60% of the allowed claim amount. All investor and creditor Claims will be treated as Claims against all assets of the Receiver Estate, regardless of the specific investment made by each investor.

Your rights may be affected by the Court's ruling on this Motion. **If you have no objection to the Distribution Motion and/or the Plan for Distribution you do not need to do anything.** However, if you object to or oppose the Distribution Motion and/or the Plan for Distribution, you must file a written objection no later than December 1, 2008. Any Objection must be filed with the Court at the following address:

United States District Court
7940 Preston Road, Suite 111
Plano, Texas 75024

Additionally, you must serve a copy of any objection filed on counsel for the Receiver:

Merle R. "Bill" Arnold III
TROUTMAN SANDERS LLP
Bank of America Plaza, Suite 5200
600 Peachtree Street, N.E.
Atlanta, GA 30308-2216

If any objections are filed and are not able to be resolved between the parties, the Court will hear those objections in a hearing scheduled on December 2, 2008. **Any person or entity who has filed an objection to the Distribution Motion and or the Plan for Distribution is required to attend the hearing at the Federal Courthouse in Plano, Texas.**