

IMPORTANT TAX LETTER TO 2004 AND PRIOR PARISH INVESTORS – February 25, 2008

This is to alert you that the letter below is being sent this week to all investors who invested in Parish Economics, LLC before December 31, 2004. This letter and enclosure contains important information that you should **immediately** discuss with your tax adviser as any action you wish to take regarding amending your tax return for 2004 may need to be done no later than **April 15, 2008**.



*Atlanta Financial Center
3343 Peachtree Road, Suite 200
Atlanta, GA 30326-1420
www.haysconsulting.net*

February 25, 2008

Dear Parish Investor:

The purpose of this letter is to provide you with a corrected Form 1065 K-1, Partner's Share of Income, Deductions, Credits, for Parish Economics, LLC for the tax year ended December 31, 2004. After an extensive analysis of the financial transactions for that year, we have determined that Parish Economics, LLC suffered a net loss of \$488 rather than income of \$1,960,743 reported on its tax return as originally filed.

Your amended K-1 included with this letter shows you received \$0 income from Parish Economics, LLC for 2004. As derived from available records, it also shows your capital account balance (and partnership basis) as of December 31, 2003 and any investments or withdrawals made by you during 2004. Any K-1's you previously received for 2004 and any "Dec. 2004 and Tax Info 2004" statements you may have received earlier are completely erroneous.

If you reported income from Parish Economics, LLC for 2004 based on statements or K-1's you have received you may want to consider filing a 2004 amended return removing that income based on the K-1 enclosed with this letter. **It is imperative that you contact your tax adviser immediately to discuss this**, because, unless you extended your 2004 return, the statute of limitations for claiming refunds for 2004 will expire **April 15, 2008**.

We hope the above information and the enclosed amended K-1 will be helpful to you and your tax adviser. ***This information is not tax advice. Each individual should consult with a qualified tax adviser such as a Certified Public Accountant or Attorney to determine the appropriate tax treatment based on his or her specific circumstances.***

Sincerely,

S. Gregory Hays, Receiver