

**NOTICE REGARDING RECEIVER'S MOTION FOR APPROVAL OF INTERIM DISTRIBUTIONS PENDING FINAL RESOLUTION OF ALL DISPUTED CLAIMS**

On Friday, July 27, 2007, the Receiver filed a Motion for Approval of Interim Distributions Pending Final Resolution of All Disputed Claims (the "Distribution Motion"). The Distribution Motion requests that the Court grant the Receiver the authority and discretion to make cash distributions from the Receiver Estate to Investors and Creditors of Pinnacle Development Partners, LLC. The Receiver filed his Distribution Motion and seeks to make interim distributions pursuant to the terms of the Receiver's Plan for Claims Administration and Distribution of Proceeds, which was approved by the Court on April 18, 2007.

The Distribution Motion addresses those Claims for which Investors and Creditors did not file a Disputed Claim Form in response to the Receiver's Claim Determination Notice, as well as those Disputed Claims that the Receiver and the Claimant were able to resolve prior to the filing of the Distribution Motion. Lists of all Investor Approved Claims and Creditor Approved Claims, and the Approved Amount on which distributions will be based, are attached to the Distribution Motion. These Claims represent all Claims filed in this receivership except for twelve Disputed Claims and one late-filed Claim that will be resolved at a later time. If you believe that you filed a properly completed Claim prior to the March 1, 2007 Claims Bar Date, and such Claim is not reflected on the Exhibit B attached to the Distribution Motion, please contact Shuwanda Sloane in the Receiver's office via email at [ssloane@haysconsulting.net](mailto:ssloane@haysconsulting.net) or call at (404) 926-0059

Upon the Court's approval of the Distribution Motion, the Receiver intends to promptly make the first interim distribution to those Investors and Creditors on the Investor Approved Claims and Creditor Approved Claims lists. The Receiver anticipates that the first interim distribution will likely be approximately 30% of the Approved Amount of each Claim. The Receiver will make additional interim distributions as he liquidates and recovers additional assets of the Receivership Estate.

At this time, the Receiver cannot predict whether or when the Court will approve the Distribution Motion, but anticipates that it will be after mid-August 2007.