

**IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

SECURITIES AND EXCHANGE COMMISSION,	:	
	:	
	:	
Plaintiff,	:	Civil Action No. 1:11-cv-0056-TCB
v.	:	
	:	
STANLEY J. KOWALEWSKI and SJK INVESTMENT MANAGEMENT, LLC,	:	
	:	
	:	
Defendants.	:	
	:	
	:	

**NOTICE OF FILING OF CONSENT OF SJK INVESTMENT
MANAGEMENT, LLC AND PROPOSED PERMANENT INJUNCTIONS
AS TO DEFENDANT SJK INVESTMENT MANAGEMENT, LLC**

Please Notice that the Plaintiff has filed the following;

- a) Consent of Defendant SJK Investment Management, LLC.
- b) Proposed Permanent Injunctions As To Defendant SJK Investment Management, LLC.

Dated: September 22, 2011

Respectfully submitted,

/s/ Alex Rue

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(404) 842-7600
(404) 842-7633 fax

CERTIFICATE OF SERVICE

I hereby certify that the foregoing **Notice of Filing of Consent of Defendant SJK Management, LLC and Proposed Permanent Injunctions As To Defendant SJK Investment Management, LLC** was electronically filed with the Clerk of Court using the CM/ECF system, which automatically serves notification of such filing to all counsel of record.

This 22nd day of September, 2011

/s/ Alex Rue
Alex Rue

**IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

SECURITIES AND EXCHANGE COMMISSION,	:	
	:	
Plaintiff,	:	Civil Action No. 1:10-cv-0056-TCB
v.	:	
	:	
STANLEY J. KOWALEWSKI and SJK INVESTMENT MANAGEMENT, LLC,	:	
	:	
Defendants.	:	
	:	
	:	
	:	

**CONSENT OF DEFENDANT
SJK INVESTMENT MANAGEMENT, LLC**

1. Defendant SJK Investment Management, LLC ("Defendant" or "SJK") acknowledges having been served with the complaint in this action, enters a general appearance, and admits the Court's jurisdiction over Defendant and over the subject matter of this action.

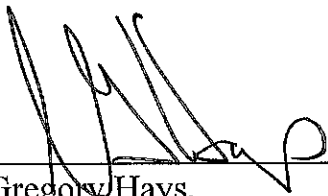
2. Without admitting or denying the allegations of the complaint (except as to personal and subject matter jurisdiction, which Defendant admits), SJK hereby consents to the entry of a Permanent Injunction in the form attached hereto

(the "Permanent Injunction") and incorporated by reference herein, which permanently restrains and enjoins SJK from violation of Section 17(a) of the Securities Act of 1933 ("Securities Act"), Section 10(b) of the Securities Exchange Act of 1934 ("Exchange Act") and Rule 10b-5 thereunder, and Sections 206(1), 206(2), 206(4) of the Investment Advisers Act of 1940 ("Advisers Act") and Rule 206(4)-8 thereunder.

3. Defendant agrees that the Commission may present the Permanent Injunction to the Court for signature and entry without further notice.

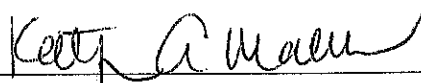
4. Defendant agrees that this Court shall retain jurisdiction over this matter for the purpose of enforcing the terms of the Permanent Injunction.

Dated: September 21, 2011



S. Gregory Hays,
Only in his Capacity as Receiver for SJK
Investment Management, LLC

On September 21, 2011, S. Gregory Hays, a person known to me, personally appeared before me and acknowledged executing the foregoing Consent.



Notary Public
Commission expires: **Kathryn A Malek**
Notary Public
DeKalb County, State of Georgia
My Commission Expires: 5/30/15

**IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

**SECURITIES AND EXCHANGE
COMMISSION,**

Plaintiff,

v.

**STANLEY J. KOWALEWSKI
and SJK INVESTMENT
MANAGEMENT, LLC,**

Defendants.

Civil Action No. 1:10-cv-0056-TCB

**PERMANENT INJUNCTIONS AS TO DEFENDANT
SJK INVESTMENT MANAGEMENT, LLC**

The Securities and Exchange Commission having filed a Complaint and Defendant SJK Investment Management, LLC (“SJK”), having entered a general appearance; consented to the Court’s jurisdiction over Defendant and the subject matter of this action; consented to entry of this Permanent Injunction without admitting or denying the allegations of the Complaint (except as to jurisdiction); waived findings of fact and conclusions of law; and waived any right to appeal from this Permanent Injunction:

I.

IT IS ORDERED that Defendant SJK, its agents, servants, employees, attorneys, assigns, and all persons in active concert or participation with them, in connection with the purchase or sale or in the offer or sale of securities, by use of any means or instrumentalities of interstate commerce or any means or instruments of transportation or communication in interstate commerce, or by the mails or any facility of any national securities exchange, be, and hereby are, permanently enjoined and restrained from, directly or indirectly:

- (a) employing any device, scheme or artifice to defraud;
- (b) engaging in any act, practice, transaction or course of business which operates or would operate as a fraud or deceit upon any person;
- (c) obtaining money or property by means of any untrue statement of a material fact, or omitting to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or
- (d) making any untrue statement of a material fact or omitting to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading,

in violation of Section 17(a) of the Securities Act, 15 U.S.C. 77q(a), Section 10(b) of the Exchange Act of 1934, 15 U.S.C. 78j(b), and Rule 10b-5, 17 C.F.R. 240.10b-5, thereunder.

II.

IT IS FURTHER ORDERED that Defendant SJK, its agents, servants, employees, attorneys and those persons in active concert or participation with them, and each of them, be and hereby are, permanently enjoined and restrained from violating Section 206(1) and (2) of the Advisers Act [15 U.S.C. 80b-6(1) and (2)], by, while acting as an investment adviser, making use of means and instruments of transportation and communication in interstate commerce and of the mails:

(a) to employ any device, scheme, or artifice to defraud any client or prospective client; or

(b) to engage in any transaction, practice, or course of business which operates as a fraud or deceit upon any client or prospective client.

IV.

IT IS FURTHER ORDERED that Defendant SJK and its agents, servants, employees, attorneys and those persons in active concert or participation

with them, be, and they hereby are, permanently enjoined and restrained from, directly or indirectly:

(a) making any untrue statement of a material fact or to omit to state a material fact necessary to make the statements made, in the light of the circumstances under which they were made, not misleading, to any investor or prospective investor in the pooled investment vehicle; or

(b) otherwise engaging in any act, practice, or course of business that is fraudulent, deceptive, or manipulative with respect to any investor or prospective investor in the pooled investment vehicle in violation of Section 206(4) of the Advisers Act and Rule 206(4)-8, 17 C.F.R. § 275.206(4)-8].

V.

IT IS FURTHER ORDERED that this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms of this Permanent Injunction.

VI.

There being no just reason for delay, pursuant to Rule 54(b) of the Federal Rules of Civil Procedure, the Clerk is ordered to enter this Permanent Injunction forthwith and without further notice.

Dated: September ____, 2011.

UNITED STATES DISTRICT JUDGE