

IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF GEORGIA  
ATLANTA DIVISION

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

vs.

STANLEY J. KOWALEWSKI and  
SJK INVESTMENT MANAGEMENT,  
LLC,

Defendants.

CIVIL ACTION NO.  
1:11-cv-0056-TCB

**RECEIVER'S MOTION FOR APPROVAL  
OF SUPPLEMENTAL PLAN FOR ADMINISTRATION  
OF RECEIVER ESTATE AND DISTRIBUTION OF PROCEEDS**

S. Gregory Hays, the court-appointed "Receiver" for SJK Investment Management, LLC and the SJK Special Opportunities Fund LP hereby moves this Court to approve his Supplemental Plan for Administration of Receiver Estate and Distribution of Proceeds (the "Supplemental Plan"). The proposed Supplemental Plan is attached hereto as Exhibit A.

Contemporaneously with the filing of this Motion, the Receiver is filing a Motion for Expedited Entry of Notice of the Receiver's Motion (the "Notice"). In

that motion, the Receiver requests that the Court approve the Notice and enter the Notice on the docket.

The Receiver's proposed Order Approving the Supplemental Plan is attached hereto as Exhibit B.

In support of this motion, the Receiver relies on the memorandum of law in support filed contemporaneously herewith and the terms of the Supplemental Plan.

WHEREFORE, the Receiver respectfully requests that the Court enter the Notice on the docket and grant this Motion.

This 15<sup>th</sup> day of June, 2012.

/s/ J. David Dantzler, Jr.  
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*Attorneys for S. Gregory Hays, Receiver*

**CERTIFICATE OF SERVICE**

I hereby certify that the foregoing **RECEIVER'S MOTION FOR APPROVAL OF SUPPLEMENTAL PLAN FOR ADMINISTRATION OF RECEIVER ESTATE AND DISTRIBUTION OF PROCEEDS** was electronically filed with the Clerk of Court using the CM/ECF system, which automatically serves notification of such filing to all counsel of record.

This 15<sup>th</sup> day of June, 2012.

*/s/ J. David Dantzler, Jr.* \_\_\_\_\_

J. David Dantzler, Jr.

Georgia Bar No. 205125