

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

STANLEY J. KOWALEWSKI and
SJK INVESTMENT MANAGEMENT, LLC,

Defendants.

CIVIL ACTION NO.
1:11-cv-0056-TCB

ORDER
ESTABLISHING DEADLINE FOR FILING CLAIMS

This matter came before the Court on the Receiver's Motion to Establish Deadline for Filing Claims and Brief in Support Thereof. Having read and considered the Receiver's Motion, the Motion is **GRANTED**. Accordingly,

IT IS HEREBY ORDERED that, February 29, 2012 is the date by which creditors or other claimants – including federal, state and local taxing authorities – must file claims with the Receiver related to any and all claims that they may have against SJK Investment Management, LLC and/or the SJK Special Opportunities Fund, LP (the "Receiver Estate"). Any claimant who fails to file a claim by the applicable deadline may be barred from asserting a claim and may not be entitled

to share in distributions made by the Receiver to creditors and former employees in this case.

IT IS FURTHER ORDERED that all claims must be submitted in writing and sent to the Receiver at the following address:

Hays Financial Consulting, LLC
Atlanta Financial Center
3343 Peachtree Road, Suite 200
Atlanta, GA 30326-1420

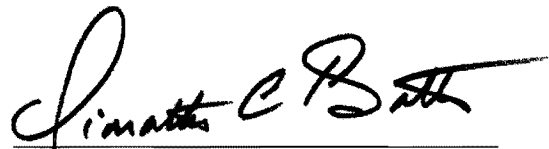
Except for governmental authorities, claims shall use either the Non-Investor Claim Form or the Employee Claim Form, attached to the Receiver's Motion as Exhibits A and B, respectively. Claimants who have already submitted the appropriate form to the Receiver do not need to re-submit a form, unless contacted by the Receiver.

IT IS FURTHER ORDERED that the Receiver is directed to send the Notice of the entry of this Order in the form attached to the Receiver's Motion as Exhibit C to all creditors and other potential claimants, including former employees and federal, state, and/or local taxing authorities, who the Receiver reasonably believes has an actual or potential claim against the Receiver Estate. The Receiver shall also post the Notice on the Receiver's website. The fact that the Receiver provides the Notice and/or a claim form to a potential claimant shall in no way be construed to be an admission or other acknowledgment by the

Receiver that the recipient has a valid claim and/or is entitled to any distribution from the Receiver Estate.

IT IS FURTHER ORDERED that the Receiver, in his discretion, may consider late filed claims and grant filing extensions to certain creditors and former employees who cannot file claims by the dates set forth above. However, the Receiver shall not be required to grant an extension.

SO ORDERED this 13th day of October, 2011.

A handwritten signature in black ink, appearing to read "Timothy C. Batten". The signature is written in a cursive style with a large initial 'T' and a long horizontal stroke at the end.

Judge Timothy C. Batten
United States District Judge