# UNITED STATES BANKRUPTCY COURT MIDDLE DISTRICT OF ALABAMA, SOUTHERN DIVISION

In Re:	)	Case No: 11-12254-WRS-11
	)	
SMALL LOANS, INC., et al.	)	Chapter 11
Daldama	)	Tainalan A Janinina da Jan
Debtors.	)	Jointly Administered

## NOTICE OF DISPOSITION REGARDING AIRCRAFT

S. Gregory Hays, the chapter 11 trustee (the "Trustee") appointed in the above captioned cases, hereby gives notice regarding the Trustee's disposition of that certain 1975 Beechcraft B58 Baron N7262R SN: TH-579 airplane (the "Aircraft") owned by the Debtors.

The Trustee obtained approval from this Court to sell the Aircraft free and clear of liens to any third party buyer selected by the Trustee so long as the price paid by the buyer nets at least \$90,000 to the Debtors' estates and the Omnibus Official Committee of Unsecured Creditors (the "Committee") approves the sale [ECF Docket No. 485].

The Trustee subsequently sold the Aircraft to HNP Aviation, LLC (the "Buyer") for a net sales price of \$90,000 on September 17, 2012. The Committee approved the sale. After \$900 worth of unanticipated repairs were made to the Aircraft, the Trustee received payment from the Buyer for \$89,100. A true and correct copy of the Aircraft Bill of Sale from the Trustee to the Buyer is attached as **Exhibit "A."** 

Respectfully submitted,

/s/ Bradley R. Hightower

Daniel D. Sparks Eric J. Breithaupt Bradley R. Hightower

Attorneys for S. Gregory Hays, Chapter 11 Trustee

#### **OF COUNSEL:**

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### **CERTIFICATE OF SERVICE**

I hereby certify that I have this date served a copy of the foregoing pleading upon the following via the ECF system or by placing a copy of same in the United States mail, postage prepaid, addressed as follows on this the 19th day of September, 2012:

Teresa R. Jacobs U.S. Bankruptcy Administrator Frank M. Johnson, Jr. Federal Building One Church Street, Suite 103 Montgomery, Alabama 36104

John D. Elrod R. Kyle Woods Greenberg Traurig, LLP The Forum – Suite 400 3290 Northside Parkway, NW Atlanta, Georgia 30327

Those persons who have requested notice pursuant to Fed. R. Bankr. P. 2002

/s/ Bradley R. Hightower OF COUNSEL

# **EXHIBIT A**

UNITED STATES OF AMERICA

U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

FORM APPROVED OMB NO. 2120-0042

#### AIRCRAFT BILL OF SALE

FOR AND IN CONSIDERATION OF \$ 90,000.00 NET THE UNDERSIGNED OWNER(S) OF THE FULL LEGAL AND BENEFICIAL TITLE OF THE AIRCRAFT DES-CRIBED AS FOLLOWS:

UNITED STATES
REGISTRATION NUMBER

7262R

AIRCRAFT MANUFACTURER & MODEL

**BEECH 58** 

AIRCRAFT SERIAL No.

TH-579

**DOES THIS** 

DAY OF

HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, AND INTERESTS IN AND TO SUCH AIRCRAFT UNTO:

Do Not Write In This Block FOR FAA USE ONLY

URCHASER

NAME AND ADDRESS

(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.)

HNP AVIATION, LLC

16192 COASTAL HIGHWAY LEWES, DELAWARE 19958

DEALER CERTIFICATE NUMBER

AND TO

EXECUTORS, ADMINISTRATORS, AND ASSIGNS TO HAVE AND TO HOLD

SINGULARLY THE SAID AIRCRAFT FOREVER, AND WARRANTS THE TITLE THEREOF:

IN TESTIMON	/WHEREOF HAV	E SET HAND AND SEAL TH	IIS DAY OF
SELLER	NAME(S) OF SELLER (TYPED OR PRINTED)	SIGNATURE(S) (IN INK) (IF EXECUTED FOR POPULERSHIP, ALL MUSTSIGN.)	TITLE (TYPED OR PRINTED)
	S. GREGORY HAYS AS CHAPTER 11	MAN	CHAPTER 11 TRUSTEE
	TRUSTEE FOR MONEY TREE INC.		

ACKNOWLEDGMENT (NOT REQUIRED FOR PURPOSES OF FAA RECORDING: HOWEVER, MAY BE REQUIRED BY LOCAL LAW FOR VALIDITY OF THE INSTRUMENT.)

ORIGINAL: TO FAA:

AC Form 8050-2 (9/92) (NSN 0052-00-629-0003) Supersedes Previous Edition