

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF ALABAMA, SOUTHERN DIVISION**

In Re:)	Case No: 11-12254-WRS-11
)	
SMALL LOANS, INC., et al.)	Chapter 11
)	
Debtors.)	Jointly Administered

**NOTICE OF DISPOSITION REGARDING OCTOBER 5, 2012 AUCTION
OF STORE BRANCHES, FURNITURE, FIXTURE, EQUIPMENT,
AND CHARGED OFF PAPER OWNED BY DEBTORS**

S. Gregory Hays, the chapter 11 trustee (the "Trustee") appointed in the above captioned cases, hereby gives notice regarding the Trustee's October 5, 2012 auction of the Store Branches, Furniture, Fixtures, Equipment, Other Incidental Assets, and Charged Off Paper described in the Trustee's Motion for Order (1) Authorizing Sale of Debtors' Consumer Credit Accounts, Furniture, Fixtures, Equipment, and Other Incidental Assets Free and Clear of Liens, Claims and Encumbrances Under Section 363 of the Bankruptcy Code and (2) Approving Terms for Submission of Competing Offers and Auction Procedure [ECF Docket No. 544].

The Trustee sold the Store Branches, Furniture, Fixtures, Equipment, and Other Incidental Assets to Western Shamrock Corporation ("Western Shamrock") for \$4,375,000. The Trustee also received from Western Shamrock an additional \$94,630.71 in rent prorations for the Store Branches; an additional \$20,000 for certain computer servers and related equipment located in the Debtors' offices in Bainbridge, Georgia; and an additional \$1,800 for certain fireproof file cabinets, for a total of \$4,491,430.71.

The Trustee sold the Charged Off Paper to Western Shamrock for \$820,000.

The Trustee sold certain additional vehicles to Dealerindustry.com, LLC, d/b/a Automotive Capital Corporation, for \$28,000.

The Trustee's aggregate sales proceeds from the October 5, 2012 auction and the additional transactions described herein that shortly followed the auction were \$5,339,430.71.

Respectfully submitted,

/s/ Bradley R. Hightower

Daniel D. Sparks

Bradley R. Hightower

Attorneys for S. Gregory Hays, Chapter 11 Trustee

OF COUNSEL:

CHRISTIAN & SMALL LLP

505 North 20th Street, Suite 1800

Birmingham, Alabama 35203

Phone: (205) 795-6588

Fax: (205) 328-7234

CERTIFICATE OF SERVICE

I hereby certify that I have this date served a copy of the foregoing pleading upon the following via the ECF system or by placing a copy of same in the United States mail, postage prepaid, addressed as follows on this the 18th day of October, 2012:

Teresa R. Jacobs

U.S. Bankruptcy Administrator

Frank M. Johnson, Jr. Federal Building

One Church Street, Suite 103

Montgomery, Alabama 36104

John D. Elrod

R. Kyle Woods

Greenberg Traurig, LLP

The Forum – Suite 400

3290 Northside Parkway, NW

Atlanta, Georgia 30327

Frank Virgin

Slaughter Virgin PC

1201 Peachtree Street NE Ste. 1110

Atlanta GA 30361

Those persons who have requested notice pursuant to Fed. R. Bankr. P. 2002

/s/ Bradley R. Hightower

OF COUNSEL