

**United States Bankruptcy Court
Middle District of Alabama**

In re The Money Tree of Florida, Inc.
Debtor

Case No. 11-12257

Chapter 11 Case

MONTHLY OPERATING REPORT (NON-SMALL BUSINESS ENTITY)

Month: October


Date Filed: 2012-11-19

Line of Business: Consumer lending

NAICS Code: 522291

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

RESPONSIBLE PARTY:



ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

S. Gregory Hays - Chapter 11 Trustee

PRINTED NAME OF RESPONSIBLE PARTY

QUESTIONNAIRE: (All questions to be answered on behalf of the debtor.)

	YES	NO
1. IS THE BUSINESS STILL OPERATING ?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. HAVE YOU PAID ALL YOUR BILLS ON TIME THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. DID YOU PAY YOUR EMPLOYEES ON TIME?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. HAVE YOU DEPOSITED ALL THE RECEIPTS FOR YOUR BUSINESS IN TO THE DIP ACCOUNT THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. HAVE YOU FILED ALL OF YOUR TAX RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. HAVE YOU TIMELY FILED ALL OTHER REQUIRED GOVERNMENT FILINGS?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. HAVE YOU PAID ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9. ARE YOU CURRENT ON YOUR CHAPTER 11 QUARTERLY FEE PAYMENT ?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10. HAVE YOU PAID ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONAL THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
11. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12. HAS THE BUSINESS SOLD ANY GOODS OR PROVIDED SERVICES OR TRANSFERRED ANY ASSETS TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT(S)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

14. HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH?
15. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?
16. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?
17. HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH?
18. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?

TAXES (*Exhibit A*)

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS? IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

INCOME (*Exhibit B*)

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS.

TOTAL INCOME \$30,534.00

SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month \$71,464.00

Cash on Hand at end of Month \$57,729.00

PLEASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU. **TOTAL** \$57,729.00

EXPENSES (*Exhibit C*)

PLEASE SEPARATELY LIST ALL EXPENSES PAID FROM YOUR BANK ACCOUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT.

TOTAL EXPENSES \$44,269.00

CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B) \$30,534.00

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C) \$44,269.00

(Subtract Line C from Line B) **CASH PROFIT FOR THE MONTH** (\$13,735.00)

UNPAID BILLS *(Exhibit D)*

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE.

TOTAL PAYABLES \$0.00

MONEY OWED TO YOU *(Exhibit E)*

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE.

TOTAL RECEIVABLES \$10,276.00

BANKING INFORMATION *(Exhibit F)*

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT.

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED?

4

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT?

0

PROFESSIONAL FEES*BANKRUPTCY RELATED*

PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? \$0.00

TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE? \$0.00

NON-BANKRUPTCY RELATED:

PROFESSIONAL FEES PAID NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? \$0.00

TOTAL PROFESSIONAL FEES PAID NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? \$0.00

ADDITIONAL INFORMATION

PLEASE ATTACH THE BANKRUPTCY ADMINISTRATOR'S BALANCE SHEET, MONTHLY SALARY PAYMENTS TO OWNER(S) SCHEDULE (IF APPLICABLE) AND THE MONTHLY RENTAL INCOME WORKSHEET (IF APPLICABLE). ALSO ATTACH ANY FINANCIAL REPORTS (INCOME STATEMENT, STATEMENT OF CASH FLOWS, AND STATEMENT OF SHAREHOLDERS/PARTNER'S EQUITY) WHICH YOU PREPARE INTERNALLY.

The Money Tree of Florida, Inc. Case # 11-12257

BALANCE SHEET

For the period ending: 10/25/12

ASSETS

1. Cash

Pre-petition bank accounts	\$1,829.00	
DIP General/business account	\$55,801.00	
DIP Payroll account	\$99.00	
DIP Tax account	\$0.00	
Other (including Cash on Hand)	\$0.00	
Sub-total Cash		\$57,729.00

2. Securities

\$0.00

3. Accounts Receivable

Pre-petition	\$0.00	
Post-petition:		
Customer finance receivables, net	\$0.00	
Other receivables	\$10,276.00	

Sub-total Accounts Receivable \$10,276.00

4. Office Supplies and Equipment

\$0.00

5. Inventory (Fair Market Value)

\$0.00

6. Other Current Assets (rent/utility deposits)

\$6,846.00

7. Prepaid Insurance

\$0.00

8. Long Term Assets (including real property, heavy equipment, vehicles, etc.)

\$0.00

9. TOTAL ASSETS

\$74,851.00

LIABILITIES

(include both pre- and post-petition debts)

1. Accounts Payable

Pre-petition	\$19,999.00	
Post-petition	\$0.00	
Sub-total Accounts Payable		\$19,999.00

2. Short Term Notes Payable

Pre-petition	\$0.00	
Post-petition	\$0.00	
Sub-total Short Term Notes Payable		\$0.00

3. Long Term Notes Payable

Pre-petition	\$0.00	
Post-petition	\$0.00	
Sub-total Long Term Notes Payable		\$0.00

4. Taxes Payable

Pre-petition	\$0.00	
Post-petition	\$0.00	
Sub-total Taxes Payable		\$0.00

5. Other Liabilities

\$542.00

Intercompany debt to Parent Co.

\$3,161,582.00

6. TOTAL LIABILITIES

\$3,182,123.00

EQUITY (Total Assets Less Total Liabilities)

(\$3,107,272.00)

7. TOTAL LIABILITIES & EQUITY

\$74,851.00

Additional Information

Balance Sheet/AP Pymts/
Salary Schedule/Rent Roll

STATEMENT OF PAYMENTS MADE TO LESSORS

1	Payee: <u>Martin Family Group</u>
	Amount paid this period: <u>\$2,300.00</u> Check #: <u>100165</u>
Y N	Amount included in Expenses
Y N	Adequate protection payment
	Stated adequate protection payment amount <u> </u>
2	Payee: <u> </u>
	Amount paid this period: <u> </u> Check #: <u> </u>
Y N	Amount included in Expenses
Y N	Adequate protection payment
	Stated adequate protection payment amount <u> </u>
3	Payee: <u> </u>
	Amount paid this period: <u> </u> Check #: <u> </u>
Y N	Amount included in Expenses
Y N	Adequate protection payment
	Stated adequate protection payment amount <u> </u>
4	Payee: <u> </u>
	Amount paid this period: <u> </u> Check #: <u> </u>
Y N	Amount included in Expenses
Y N	Adequate protection payment
	Stated adequate protection payment amount <u> </u>
5	Payee: <u> </u>
	Amount paid this period: <u> </u> Check #: <u> </u>
Y N	Amount included in Expenses
Y N	Adequate protection payment
	Stated adequate protection payment amount <u> </u>
6	Payee: <u> </u>
	Amount paid this period: <u> </u> Check #: <u> </u>
Y N	Amount included in Expenses
Y N	Adequate protection payment
	Stated adequate protection payment amount <u> </u>
7	Payee: <u> </u>
	Amount paid this period: <u> </u> Check #: <u> </u>
Y N	Amount included in Expenses
Y N	Adequate protection payment
	Stated adequate protection payment amount <u> </u>
8	Payee: <u> </u>
	Amount paid this period: <u> </u> Check #: <u> </u>
Y N	Amount included in Expenses
Y N	Adequate protection payment
	Stated adequate protection payment amount <u> </u>

TOTAL PAYMENTS MADE TO SECURED CREDITORS AND LESSORS \$2,300.00

Additional Information

Balance Sheet/AP Pymts/
Salary Schedule/Rent Roll

Monthly Salary Payment to Owner(s)

Debtor(s)	Stated Amount	Amount Paid	Transaction Number	Amount Past Due
NONE				
TOTAL				

Monthly Rental Income Worksheet

for the month ending _____

Property Description	Written Contract*	Contract Expiration Date	Contracted Monthly Rental Payment	Rental Amount Past Due	Rental Amount Received this Month	Mortgage Amount Paid by Debtor(s) **
NONE						
Monthly Totals						

* (N) No Contract, (L) Lease or (DF) Debtor Financed under a Rent-to-Own, Bond-for-Title or similar contract
 ** Per Order for Adequate Protection or Use of Cash Collateral

THE MONEY TREE OF FLORIDA INC.
INCOME STATEMENT
FOR THE MONTH ENDED OCTOBER 25, 2012

OPERATING INCOME	
INTEREST/FEE INCOME	6,296.95
INSURANCE COMMISSIONS	3,903.97
LATE FEES	240.00
MOTOR CLUB COMMISSIONS	241.60
HFM COMMISSIONS	80.00
OTHER INCOME	1,012.95
TOTAL INCOME	<u>11,775.47</u>

OPERATING EXPENSES	
ACCOUNTING	0.00
AUTO EXPENSES	0.00
BAD DEBTS	322,471.42
BONUSES	0.00
COLLECTION EXPENSE	426.70
COMPUTER MAINTENANCE	0.00
CREDIT REPORTS	93.26
DEPRECIATION	0.00
DUES & SUBSCRIPTIONS	0.00
EMPLOYEE INCENTIVES	0.00
CUSTOMER INCENTIVES	0.00
HIRING EXPENSE	0.00
INSURANCE - GENERAL	0.00
INSURANCE - GROUP	(207.34)
LEGAL/ATTORNEY COSTS	0.00
MEALS	0.00
MISCELLANEOUS	0.00
OFFICE EXPENSE	252.22
POSTAGE	106.80
RECORDING FEES	140.00
RENT	370.97
REPAIRS & MAINTENANCE	0.00
REGULAR PAY	2,852.85
OVERTIME PAY	4.55
TEMPORARY HELP	0.00
COMMISSIONS	0.00
SUPPLIES	400.41
LICENSE TAXES	0.00
PAYROLL TAXES	222.00
PROPERTY TAXES	0.00
OVERAGES/SHORTAGES	0.00
TELEPHONE	448.11
TRAVEL & ENTERTAINMENT	0.00
SECURITY	0.00
UTILITIES	506.82
TOTAL OPERATING EXPENSES	<u>328,088.77</u>

NET OPERATING PROFIT (LOSS)	(316,313.30)
LOSS ON SALE OF FIXED ASSETS	<u>(24,053.70)</u>
NET PROFIT OR (LOSS)	<u><u>(340,367.00)</u></u>

THE MONEY TREE OF FLORIDA
Statement of Cash Flows

For the Month Ended
October 25, 2012

Cash flows from operating activities	
Net income	\$ (340,367)
Adjustments to reconcile net income to net cash provided by operating activities:	
Provision for credit losses	322,471
Depreciation	-
Change in assets and liabilities:	
Other receivables/assets	2,687
Accounts payable and other accrued liabilities	(5,980)
Due from affiliates	(510,293)
Loss (Gain) on the sale of property and equipment	24,054
<hr/>	
Net cash used in operating activities	(507,428)
<hr/>	
Cash flows from investing activities	
Net change in finance receivables	493,045
Purchase of property and equipment	-
Proceeds from sale of property and equipment	648
<hr/>	
Net cash provided by investing activities	493,693
<hr/>	
Cash flows from financing activities	
Net proceeds (repayments) on:	
Borrowing	-
<hr/>	
Net cash provided by financing activities	-
<hr/>	
Net change in cash and cash equivalents	(13,735)
<hr/>	
Cash and cash equivalents, beginning of period	71,464
Cash and cash equivalents, end of period	\$ 57,729

EXHIBIT A

TAXES

IF ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS EXIST, ATTACH A WRITTEN EXPLANATION, INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF FUNDS FOR THE PAYMENTS (S).

The Money Tree of Florida, Inc.
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NONE

EXHIBIT B

SUMMARY OF CASH ON HAND

ATTACH A LIST OF ALL INCOME RECEIVED FOR THE REPORTING PERIOD FROM CASH AND CREDIT TRANSACTIONS.

The U.S. Bankruptcy Administrator (MDAL) will not waive this requirement.

The Money Tree of Florida, Inc.
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Total Cash at 9/25/11	71,464
Total Cash at 10/25/11	<u>57,729</u>
Change	<u>(13,735)</u>
Inflows from loan repayments	28,851
Outflows for new loans	(10,000)
Net inflow (outflow) from lending	<u>18,851</u>
Other inflows	1,683
Outflow for expenses	(14,269)
Other outflows	<u>(20,000)</u>
Net cash profit	<u>(13,735)</u>

EXHIBIT C

EXPENSES

ATTACH A LIST OF ALL EXPENSES PAID FROM THE DEBTOR'S BANK ACCOUNTS FOR THE REPORTING PERIOD. INCLUDE THE DATE PAID, THE PAYEE, THE PURPOSE AND THE AMOUNT.

The U.S. Bankruptcy Administrator (MDAL) will not waive this requirement.

THE MONEY TREE OF FLORIDA, INC.
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Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Amount Paid
100161	CK	9/26/2012	BANK14 BANK OF THE OZARKS	01-13	205650	VO	PAYROLL 9/28/12	9/26/2012	4,034.95
100162	CK	9/26/2012	BANK14 BANK OF THE OZARKS	01-13	205651	VO	SVC CHG	9/26/2012	5.00
100163	ZC	9/27/2012	LIFE03 LIFE OF THE SOUTH	01-13	205655	VO	09/28/2012	9/27/2012	13,947.49
100163	ZC	9/27/2012	LIFE03 LIFE OF THE SOUTH	01-13	205656	AD	09/28/2012	9/27/2012	-13,947.49
100164	CK	9/27/2012	LIFE03 LIFE OF THE SOUTH	01-13	205657	VO	09/28/2012	Check Total 9/27/2012	0.00 1,078.26
100165	CK	10/1/2012	MART31 MARTIN FAMILY GROUP LLLP	01-13	205720	VO	RENT	10/1/2012	2,300.00
100166	CK	10/1/2012	PION01 PIONEERING SERVICES CORP	01-13	205684	VO	401 K	9/28/2012	247.74
100167	CK	10/5/2012	AUTO12 AUTOMOTIVE CAPITAL	01-13	205868	VO	BR PYMTS	10/4/2012	50.00
100168	CK	10/5/2012	FRAN26 FRANKLIN MOTORS	01-13	205867	VO	BR PYMTS	10/4/2012	470.00
100169	CK	10/5/2012	PLAN03 PLAN ADMINISTRATOR, LTD	01-13	205821	VO	1476	10/2/2012	3.25
100170	CK	10/5/2012	TDST01 TDS TELECOM	01-13	205861	VO	850-627-5896	10/4/2012	448.11
100171	CK	10/8/2012	LIFE03 LIFE OF THE SOUTH	01-13	205864	VO	OCT. 8, 2012	10/8/2012	398.47
100172	CK	10/11/2012	BANK14 BANK OF THE OZARKS	01-13	205950	VO	PAYROLL	10/11/2012	2,918.96
100173	CK	10/11/2012	BANK14 BANK OF THE OZARKS	01-13	205951	VO	CASHIERS CK FEE	10/11/2012	5.00
100174	CK	10/12/2012	INTE01 INTERSTATE MOTOR CLUB	01-13	205957	VO	SEPT 12	10/11/2012	532.40
100175	CK	10/12/2012	STAP00 STAPLES ADVANTAGE	01-13	205921	VO	8023130174	10/11/2012	400.41
100176	CK	10/19/2012	EQUI01 EQUIFAX CREDIT INFORMATI	01-13	206023	VO	7413390	10/18/2012	93.26
100177	CK	10/19/2012	QUIN01 CITY OF QUINCY	01-13	205963	VO	49016	10/17/2012	506.82
100178	CK	10/22/2012	INTE01 INTERSTATE MOTOR CLUB	01-13	206042	VO	FINAL PYMT	10/22/2012	60.40
100179	CK	10/25/2012	AFLA01 AFLAC	01-13	206148	VO	773821	10/24/2012	66.82

EFT									
EFT			Loan Disbursement account of Parent Co.						10,000.00
			Transfers to bank account of Parent Co.						20,000.00
									<hr/>
									43,619.85

FL

The Money Tree of Florida, Inc. - Quincy - 4076
Checks Written - General Account
09/26/2012 to 10/10/2012
11/14/2012 4:00:16PM

Check #	Date	Payee	Amount	Status
State FL				
Branch 4076				
1304				
3789	09/27/2012	PAYMENTS AND LATES	697.00	
3790	09/27/2012	HFM SALES	160.00	
3791	09/27/2012	HFM TAX	12.00	
3795	09/28/2012	PAYMENTS AND LATES	1,493.60	
3796	10/01/2012	PAYMENTS AND LATES	3,303.36	
3797	10/02/2012	Payments and lates	7,906.83	
3798	10/02/2012	Hfm sales	240.00	
3799	10/02/2012	Hfm tax	18.00	
3801	10/03/2012	PAYMENTS AND LATES	2,652.68	
3802	10/04/2012	PAYMENTS AND LATES	6,115.84	
3803	10/05/2012	PAYMENTS AND LATES	4,652.35	
3804	10/05/2012	Payments and lates	2,062.93	
1304			29,314.59	
6020				
3794	09/28/2012	PANHANDLE PROCESS	290.00	
6020			290.00	
6070				
3792	09/28/2012	USPS	106.80	
6070			106.80	
6075				
3793	09/28/2012	IMAGE API	175.00	
3800	10/03/2012	W DALE SUMMERFORD	77.25	
6075			252.25	
Branch Summary for 4076			29,963.64	
State Summary for FL			29,963.64	
Grand Total:			29,963.64	

xfer to
Corp Acct

EXHIBIT D

UNPAID BILLS

ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) INCURRED SINCE THE BANKRUPTCY FILING DATE BUT HAVE NOT BEEN PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, THE NAME OF THE CREDITOR, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE.

The U.S. Bankruptcy Administrator (MDAL) will not waive this requirement.

The Money Tree of Florida, Inc.

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<u>Date incurred</u>	<u>Creditor</u>	<u>Amount</u>	<u>Purpose</u>	<u>Due</u>
NONE				

EXHIBIT E

MONEY OWED TO DEBTOR

ATTACH A LIST OF ALL AMOUNTS OWED TO THE DEBTOR BY CUSTOMERS FOR WORK COMPLETED OR MERCHANDISE SOLD. THE LIST MUST INCLUDE THE NAME OF THE CUSTOMER, THE AMOUNT OWED AND WHEN PAYMENT IS DUE.

The U.S. Bankruptcy Administrator (MDAL) will not waive this requirement.

The Money Tree of Florida, Inc.

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Customer Finance receivables, net (1)	-
Commissions on insurance products sold	8,250
Insurance claims	2,026
	<u>10,276</u>

(1) net of unearned interest, fees, insurance commissions and the allowance for loan losses

Customer finance receivables, net (1)	-
Unearned insurance commissions	-
Allowance for loan losses	-
Accrued interest receivable	-
Customer finance receivables, gross	<u>-</u>

Aging of Customer finance receivables, gross

Total	Current	1 - 30 days	31 - 60 days	61 - 90 days	91 - 180 days	over 180 days
-	-	-	-	-	-	-