

**United States Bankruptcy Court
Middle District of Alabama**

In re The Money Tree Inc.
Debtor

Case No. 11-12255

Chapter 11 Case

MONTHLY OPERATING REPORT (NON-SMALL BUSINESS ENTITY)

Month: April


Date Filed: 05.28.13

Line of Business: Consumer Finance

NAICS Code: 522291

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

RESPONSIBLE PARTY :



ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

S. Gregory Hays, Chapter 11 Trustee
PRINTED NAME OF RESPONSIBLE PARTY

QUESTIONNAIRE: (All questions to be answered on behalf of the debtor.)

	YES	NO
1. IS THE BUSINESS STILL OPERATING ?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. HAVE YOU PAID ALL YOUR BILLS ON TIME THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. DID YOU PAY YOUR EMPLOYEES ON TIME?	<input type="checkbox"/>	<input type="checkbox"/>
4. HAVE YOU DEPOSITED ALL THE RECEIPTS FOR YOUR BUSINESS IN TO THE DIP ACCOUNT THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. HAVE YOU FILED ALL OF YOUR TAX RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. HAVE YOU TIMELY FILED ALL OTHER REQUIRED GOVERNMENT FILINGS?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. HAVE YOU PAID ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?	<input type="checkbox"/>	<input type="checkbox"/>
9. ARE YOU CURRENT ON YOUR CHAPTER 11 QUARTERLY FEE PAYMENT ?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10. HAVE YOU PAID ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONAL THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
11. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12. HAS THE BUSINESS SOLD ANY GOODS OR PROVIDED SERVICES OR TRANSFERRED ANY ASSETS TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT(S)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

14. HAVE YOU SOLD ANY ASSETS OTHER THAN INVENTORY THIS MONTH?
15. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?
16. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?
17. HAS ANYONE MADE AN INVESTMENT IN YOUR BUSINESS THIS MONTH?
18. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?

TAXES *(Exhibit A)*

- DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS? IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

INCOME *(Exhibit B)*

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS.

TOTAL INCOME _____

SUMMARY OF CASH ON HAND

Cash on Hand at Start of Month	10,164,508
Cash on Hand at end of Month	<u>10,157,073</u>

PLEASE PROVIDE THE TOTAL AMOUNT OF CASH CURRENTLY AVAILABLE TO YOU. **TOTAL** 10,157,073

EXPENSES *(Exhibit C)*

PLEASE SEPARATELY LIST ALL EXPENSES PAID FROM YOUR BANK ACCOUNTS THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT.

TOTAL EXPENSES \$7,435.00

CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)	_____
EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)	<u>\$7,435.00</u>
(Subtract Line C from Line B)	
CASH PROFIT FOR THE MONTH	<u>(\$7,435.00)</u>

UNPAID BILLS *(Exhibit D)*

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE.

TOTAL PAYABLES \$549,946.00

MONEY OWED TO YOU *(Exhibit E)*

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE.

TOTAL RECEIVABLES 63,772,076

BANKING INFORMATION *(Exhibit F)*

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT OR HAD DURING THE PERIOD COVERED BY THIS REPORT.

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED?

24

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT?

0

PROFESSIONAL FEES*BANKRUPTCY RELATED*

PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? _____

TOTAL PROFESSIONAL FEES RELATING TO THE BANKRUPTCY CASE PAID SINCE THE FILING OF THE CASE? \$1,574,256.00

NON-BANKRUPTCY RELATED:

PROFESSIONAL FEES PAID NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? \$622.50

TOTAL PROFESSIONAL FEES PAID NOT RELATING TO THE BANKRUPTCY CASE PAID DURING THIS REPORTING PERIOD? _____

ADDITIONAL INFORMATION

PLEASE ATTACH THE BANKRUPTCY ADMINISTRATOR'S BALANCE SHEET, MONTHLY SALARY PAYMENTS TO OWNER(S) SCHEDULE (IF APPLICABLE) AND THE MONTHLY RENTAL INCOME WORKSHEET (IF APPLICABLE). ALSO ATTACH ANY FINANCIAL REPORTS (INCOME STATEMENT, STATEMENT OF CASH FLOWS, AND STATEMENT OF SHAREHOLDERS/PARTNER'S EQUITY) WHICH YOU PREPARE INTERNALLY.




EXHIBIT A

TAXES

IF ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS EXIST, ATTACH A WRITTEN EXPLANATION, INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF FUNDS FOR THE PAYMENTS (S).

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NONE

EXHIBIT B

SUMMARY OF CASH ON HAND

ATTACH A LIST OF ALL INCOME RECEIVED FOR THE REPORTING PERIOD FROM CASH AND CREDIT TRANSACTIONS.

The U.S. Bankruptcy Administrator (MDAL) will not waive this requirement.

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Cash on hand 3/25/13	10,164,508
Cash on hand 4/25/13	<u>10,157,073</u>
Change	(7,435)
Cash income for period	-
Cash expenses for period	<u>(7,435)</u>
Cash profit for period	(7,435)

EXHIBIT C

EXPENSES

ATTACH A LIST OF ALL EXPENSES PAID FROM THE DEBTOR'S BANK ACCOUNTS FOR THE REPORTING PERIOD. INCLUDE THE DATE PAID, THE PAYEE, THE PURPOSE AND THE AMOUNT.

The U.S. Bankruptcy Administrator (MDAL) will not waive this requirement.

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Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Amount Paid
RABO Bank									
10130	CK	3/29/2013	Natasha J. Wood	13-Apr		Services			325.24
10131	CK	3/29/2013	Natasha J. Wood	13-Apr		Services			156.00
10132	CK	3/29/2013	Steven P. Morrison	13-Apr		Services			141.00
10133	CK	3/29/2013	Monroe Godwin	13-Apr		Rent			1,000.00
10134	CK	3/29/2013	Advanced Business Computers	13-Apr		Web Hosting			100.00
10135	CK	4/3/2013	Natasha J. Wood	13-Apr		Services			756.50
10136	CK	4/3/2013	Steven P. Morrison	13-Apr		Services			23.00
10137	CK	4/3/2013	Steven P. Morrison	13-Apr		Services			270.25
10138	CK	4/12/2013	Steven P. Morrison	13-Apr		Services			188.00
10139	CK	4/12/2013	Steven P. Morrison	13-Apr		Services			89.12
10140	CK	4/12/2013	Natasha J. Wood	13-Apr		Services			331.50
10141	CK	4/19/2013	Synter Resoruces Group, LLC	13-Apr		UPS Charges			1,778.91
10142	CK	4/19/2013	Youmans & Gardner LLC	13-Apr		Services			545.00
10143	CK	4/19/2013	Carver, Darden, Koretzky...	13-Apr		Legal - Florida			622.50
10144	CK	4/19/2013	Steven P. Morrison	13-Apr		Services			94.00
10145	CK	4/19/2013	Steven P. Morrison	13-Apr		Services			4.18
10146	CK	4/25/2013	Monroe Godwin	13-Apr		Rent			1,000.00
Total RABO Bank									7,425.20
Bank of the Ozarks									
		4/8/2013	Ozarks Bank	13-Apr		Fees			10.26
Total Bank of Ozarks									10.26
Grand Total									7,435.46

EXHIBIT D

UNPAID BILLS

ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) INCURRED SINCE THE BANKRUPTCY FILING DATE BUT HAVE NOT BEEN PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, THE NAME OF THE CREDITOR, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE.

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date incurred	Creditor	Amount	Purpose	Due
	Greenburg Traurig, LLP	139,000.00	Post petition attorney fees (Creditor's comm.)	estimate
	Christian and Small	56,000.00	Post petition attorney fees (Trustee)	estimate
	Hays Financial Consulting	62,516.00	Post petition Advisor fees (Trustee)	estimate
	S. Gregory Hays	287,430.00	Trustee fees	estimate
	Dowdy & Whittaker, CPA's	5,000.00	Income tax returns preparation	estimate
		<u>549,946.00</u>		

EXHIBIT E

MONEY OWED TO DEBTOR

ATTACH A LIST OF ALL AMOUNTS OWED TO THE DEBTOR BY CUSTOMERS FOR WORK COMPLETED OR MERCHANDISE SOLD. THE LIST MUST INCLUDE THE NAME OF THE CUSTOMER, THE AMOUNT OWED AND WHEN PAYMENT IS DUE.

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Intercompany receivables due from Subsidiaries- prepetition:

The Money Tree of Georgia Inc.	41,369,168
The Money Tree of Florida Inc.	3,635,654
The Money Tree of Louisiana Inc.	13,023,308
Small Loans Inc.	15,929,623
Total Intercompany - Prepetition	73,957,753

Intercompany receivables due from Subsidiaries-postpetition:

The Money Tree of Georgia Inc.	(8,405,468)
The Money Tree of Florida Inc.	(534,085)
The Money Tree of Louisiana Inc.	(185,085)
Small Loans Inc.	(1,061,039)
Total Intercompany - Postpetition	(10,185,677)