

EXECUTIVE PLAZA BUILDING JOH SECOND STREET NORTH, BOX 307 St. CEOUD, MINNESOIA 56302

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February 14, 2006

Thomas E. Borton IV Troutman Sanders LLP Attorneys at Law Bank of America Plaza 600 Peachtree Street NE, Suite 5200 Atlanta, GA 30308-2216

Re:

SEC v. Travis E. Correll, et al Court Case No. 4:05CV472 Our File No. 22226

Dear Mr. Borton:

I am counsel for PleasureLand RV Center, Inc. I am writing in response to your correspondence dated February 8, 2006, which was received by my clients on February 9, 2006.

Your letter inquires into a 2000 Fleetwood Discovery motor home bearing VIN # 4UZ6XFBA2YGC89112 and displaying Minnesota license plate RVA7851. On December 12, 2005, an individual named Neulan Dae Midkiff from Forest Lake, Minnesota negotiated a sale of this vehicle at PleasureLand's Ramsey, Minnesota location. The motor home was unsecured and my clients purchased the vehicle for the sum of \$51,000.00. The motor home was serviced and improved by PleasureLand, and remained on the sales lot until January 20, 2005, at which time it was sold to a customer from the State of North Dakota. That sale included a trade of the customer's 1990 motor home as well cash consideration. This resale of the motor home was completed and the vehicle was delivered in late January of 2006, approximately two weeks before your correspondence was received. Accordingly, PleasureLand RV Center, Inc. is not in possession of the recreational vehicle, nor was it their possession at the time of your correspondence.

Yours truly.

PRANZ & CHIRHART

Neil C. Franz Attorney at Law

NF/nv

cc:

S. Gregory Hays, Receiver

Marshall Gandy

U.S. District Court for the Eastern District of Texas

PleasureLand, Inc.

TROUTMAN SANDERS LLP
ATTORNEYS AT LAW
ALIMITEC LIABILITY PARTNERSHIP

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The undersigned acknowledges receipt of this letter and enclosed Orders.

DATE AND TIME OF RECEIPT