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January 3, 2006

Dear Client

This memo serves to inform you that JOSHUA TREE GROUP, LLC is currently under investigation by the Securities and Exchange Commission (SEC). Apparently, there was a civil suit filed in the North Eastern District of Texas where allegedly a woman filed a complaint against TRAVIS CORRELL COMPANY and/or HORIZAN ESTABLISHMENT. The SEC has frozen the accounts of the above named companies as well as JOSHUA TREE GROUP, LLC while the investigation is going on.

Please understand that we are working with the authorities with this matter. It is our hope that TRAVIS CORRELL COMPANY will be acquitted of any wrong doing. We would also like to bring to your attention that certain participants, including but not limited to Craig Midkiff and Jerry Midkiff, are being labeled as representatives of JOSHUA TREE GROUP, LLC by other participants. Please be informed that they do not represent the company in anyway or in any capacity.

We would also ask that you please refrain from sending any correspondence to our office at this time as we do not have any other information to give you. As soon as we hear something of value we will inform you.

Thank you for your attention to this matter.

JTG Management

