

# **EXHIBIT C**

IN ACCOUNT WITH

## TROUTMAN SANDERS LLP

ATTORNEYS AT LAW  
A LIMITED LIABILITY PARTNERSHIP

HAYS FINANCIAL CONSULTING, LLC  
 ATTN: MR. S. GREGORY HAYS  
 3343 PEACHTREE ROAD, N.E., STE. 750  
 ATLANTA, GA 30326

Invoice Number 529214A  
 Invoice Date 06/21/07  
 Client Number 033287  
 Matter Number 000006  
 Submitted By J D Dantzler  
 Direct Dial No. 404-885-3314  
 Federal ID No. 58-0946915  
 Billing Inquiries 404-885-2508

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 RE: SEC VS. PARISH ECONOMICS, LLC AND ALBERT E. PARISH PH.D

FOR PROFESSIONAL SERVICES RENDERED THROUGH 05/31/07:

Date	Aty		Hours
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05/01/07	JDD	Telephone conference with G. Hays; telephone conference with A. Rue; letter to R. Young regarding CSU subpoena; letter to R. Crawford; conference with B. Arnold; e-mail correspondence with J. Tagliafero and M. LoPresti regarding Mecca; several telephone conferences with lawyers at Sotheby's; other related matters	5.3
	DFG	Conference with S. Askew; review insurance policies; conference with D. Dantzler	1.1
	BDC	Telephone call with Keith Bolus, attorney for the Renegars; telephone call with Joyce Bryant, subject of a freeze letter; drafting letter for Renegars and editing exhibit A for attachment to subpoenas and letters	4.9
	MRA	E-mail correspondence to and conference with team regarding [REDACTED]; telephone conference with financial institutions and other entities that possibly have Parish assets and/or have received freeze letters and subpoenas; conference with David Dantzler about [REDACTED]; telephone conference with David Taylor representing Azalia Moving and Storage; conference with David Dantzler regarding [REDACTED]	4.0
	HC	Conferences and emails regarding various matters	6.5

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including Cainhoy, Dixon Hughes; telephone calls to Intuit regarding Quicken records; prepare freeze letters and new subpoenas narrative to accountants and numerous other entities

GMF	Research contact info and business profiles for business tied to Parish; distribute contact info for said businesses/entities to staff for FedEx mailings	2.5
WNC	Conference with Ben Chastain per request regarding [REDACTED]; conference with Harrilee Cheshire per request in regarding [REDACTED]; draft, revise, and serve freeze letters/subpoenas to two accounting firms and twelve LLCs per Cheshire and Chastain instruction [Legare & Bailey LLC, Dixon Hughes PLLC, 3CP LLC, Beresford Partners II LP, Richard Craven, Daniel Island Academy LLC, DIAcademy LLC, DIC Academy LLC, FutureNet, Future Tech Development Group Inc., Hydro Enterprises Inc., Vail Management Inc., VitalTrak Technology, Inc., Voyager Pharmaceutical Corporation]	8.5
05/02/07 JDD	E-mail correspondence with Receiver Team regarding various issues; telephone conference with R. Young regarding CSU production and e-mail correspondence regarding same; telephone conference with G. Hays; telephone conference with A. Rue; other related matters	1.9
MRA	E-mail correspondence to and conference with team regarding [REDACTED]; telephone conference with financial institutions and other entities that possibly have Parish assets and/or have received freeze letters and subpoenas; draft, review and revise additional subpoena to Sotheby's; review and analysis of materials regarding motion to deed certain real property to	3.7

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ruthie Parish; e-mail correspondence to Ruthie Parish's lawyer regarding same; review and analysis of motion for protective order filed by Swiss Supply; e-mail same to David Dantzler

		ruthie Parish; e-mail correspondence to Ruthie Parish's lawyer regarding same; review and analysis of motion for protective order filed by Swiss Supply; e-mail same to David Dantzler	
	HC	Research regarding lien on Highlands house; telephone calls regarding Wells Fargo; telephone call regarding title search; email correspondence; edit posting regarding tax returns; assist in preparation of service of Sotheby's Subpoena	7.2
	GMF	Find information regarding Parish account with Legalzoom.com; differentiate business contact information between U.S. Bancorp subsidiaries and relevant Parish accounts	0.8
05/03/07	JDD	E-mail correspondence with R. Young and A. Rue regarding CSU production; telephone conference with A. Rue; e-mail correspondence with Receiver Team regarding various issues including inventory, life insurance, asset recovery, and disputes with third-parties; telephone conference with G. Hays; other related matters	3.0
	DFG	Research regarding insurable interest; conference with McMillan regarding medical research and underwriting	1.7
	BDC	Phone call with Keith Bolus, attorney for Renegars, regarding watches they have in their possession; emailed summary of conversation to team	0.3
	MRA	E-mail correspondence to and conference with team regarding [REDACTED]; telephone conference with financial institutions and other entities that possibly have Parish assets and/or have received freeze letters and subpoenas; review and revise proposed order granting preliminary injunction that incorporates comments from Alex	1.0

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Rue; review and analysis of filing made in case

HC	Telephone call to C. Griffin with H.D. Vest regarding Wells Fargo Advantage account; prepare subpoena for same; review faxes found on Parish computer; prepare subpoenas to accountants	5.2
WNC	Draft summary of those USDC Courts in which a Certified Order is to be filed, and forward to Harrilee Cheshire for review; review and respond to case emails; update case Freeze Letter / Subpoena service chart regarding new / revised case details; draft and revise subpoena / letter to Wells Fargo Advantage per instruction of Cheshire, and finalize details of same in preparation for service; internet research on Pacer per request of Cheshire regarding pleadings recently filed by Swiss Supply Direct, and forward same to Cheshire for review; draft and revise subpoena / letters to Darden Jewelers and Cainhoy Project, LLC per request of Ben Chastain, and finalize details of same in preparation for service	3.9
05/04/07 JDD	E-mail correspondence with Receiver Team regarding [REDACTED]; several telephone conferences with A. Rue regarding various matters; telephone conference with R. Young and A. Rue regarding CSU subpoena; meeting with B. Arnold, B. Chastain and H. Cheshire regarding [REDACTED]; telephone conference with G. Hays, S. Askue and D. Golden regarding life insurance issues; recover assets from Capetown; telephone conference with G. Hays; e-mail correspondence with Receiver Team regarding [REDACTED]; e-mail correspondence with R. Muckenfuss regarding Swiss Direct issues; very preliminary review of Regions motion; other related matters	8.5
DFG	Conference with Mr. Dantzler, Mr. Askew and Mr. Hays regarding [REDACTED]	1.0

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MRA	Conference with David Dantzler, Harrilee Cheshire, and Ben Chastain; e-mail correspondence from and conference with team regarding [REDACTED] [REDACTED] [REDACTED]; telephone conference with financial institutions and other entities that possibly have Parish assets and/or have received freeze letters and subpoenas; telephone conference with Linda Baldwin regarding [REDACTED]; review and analysis of filings by Regions Bank; e-mail correspondence regarding filing from Regions Bank	3.0
BDC	Meeting with Troutman team to review [REDACTED] [REDACTED]; Phone call with attorney for Renegars, Keith Bollis, and correspondence with greg and David [REDACTED] [REDACTED]; Initial Draft of letter to Joyce Bryant for recovery of gift from Parish	2.6
HC	Telephone calls and email regarding Copper Station Holdings; telephone Intuit regarding obtaining Quicken records; conference with Messrs. Dantzler, Arnold and Chastain regarding [REDACTED]; conference with Ms. Chupp regarding status of subpoenas and entitles needing follow up; review and circulate Regions Motion, brief and related papers	6.2
GMF	Research contact info and business profiles for business tied to Parish	1.3
WNC	Review and update case reference documents listing subpoena "holds" and other case notes and forward to case team for review per email inquiry of Merle Arnold; review and update case Freeze Letter / Subpoena service chart regarding new / revised case details in preparation for team meeting; conference with Harrilee Cheshire regarding [REDACTED] [REDACTED]	5.2



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05/05/07	JDD	Review status of numerous pending issues; e-mail correspondence with Receiver Team regarding various issues; several telephone conferences with G. Hays; meeting with G. Hays regarding [REDACTED]	1.8
05/06/07	BDC	Review of Regions Bank's motion to lift stay	0.4
05/07/07	JDD	Review motions filed by Swiss Direct and Regions; e-mail correspondence with R. Muckenfuss regarding Swiss Supply; telephone conference with N. Green regarding hearing on motions; meeting with R. Muckenfuss; e-mail correspondence with M. Sharpe regarding Regions motion; review and revise tax memo for website; telephone conference with M. Sharpe regarding Regions motion; e-mail correspondence with A. Savage; telephone conference with A. Rue regarding discovery issues; e-mail correspondence with R. Young regarding CSU; several conferences with B. Arnold, B. Chastain and/or H. Cheshire regarding [REDACTED] e-mail correspondence with Receiver Team regarding [REDACTED]; other matters related to receivership	6.8
	CPR	Office conference regarding characterization of loan transactions, perfection, choice of law, and other issues; review comments to the UCC and draft email to B. Arnold with further analysis	1.2
	BDC	Meeting with Troutman team to [REDACTED]; research at D. Dantzler's direction to look for cases in our jurisdiction where a bank signature card was sufficient to create a grant of a security interest and cases outlining the standards for apparent authority in SC; phone call with attorney Jamison Cox to attempt to locate LLC documents for Parish Enterprises	8.7

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HC	Telephone conference with Mellon regarding Martha Stewart Omni Media; finalize amended subpoena and letter to R. Young for CSU documents; draft subpoena and correspondence to Bakersfield regarding \$1.5 million wire transfer; telephone call to L. Soely regarding her call to G. Hays; assist in review regarding Regions matter; telephone call to Meehan regarding Quicken software	2.1
WNC	Draft and revise freeze letters, subpoenas, and exhibit A's to Bakersfield Land Investment II, LLC and Charleston Southern University; conference with Cheshire regarding review of same, and arrange for subsequent service; forward 5/1/07 and 5/3/07 service information to team for review and addition to case record; assist with the review and revision of case form letters, subpoenas, and Exhibit A's per Cheshire 5/2/07 request; review and respond to case emails	3.4
05/08/07 JDD	Several telephone conferences with G. Hays; e-mail correspondence with Receiver Team regarding ██████████	1.5
DFG	Review correspondence from Mr. Askew regarding ██████████; review medical records	0.5
BDC	Phone call with Steve Jordan regarding promissory notes and mortgages owed to the Estates and a pending IRS action against him and regarding the two purple jaguars Parish owned; review of new documents from Regions Bank and drafting email to receiver team	0.9
HC	Telephone calls regarding title search on Highlands properties; email correspondence regarding title search on SC properties; telephone conference with M. King regarding Quicken files; telephone conference with Lynn Bowley regarding Edisto Retreat properties; emails to Ms. Bowley and TS attorneys regarding Edisto Retreat properties; email correspondence	6.5



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regarding 2006 tax information sent to  
accountants

	WNC	Draft and revise freeze letter, subpoena, and exhibit A to Mellon Financial Corporation, forward to Cheshire for review, and arrange for subsequent service; review and respond to case emails; conference with Ganell Hume per Cheshire request to confirm all freeze letter, subpoena, and responses/productions service to date, per Cheshire request; summarize case notes regarding subpoena service and those responses/productions to date, forward same to team for review, and forward documents to Hays for review; review and update case freeze letter / subpoena chart to reflect due dates of subpoena responses, by entity served	6.1
05/09/07	JDD	Telephone conference with G. Hays regarding [REDACTED]; telephone conference with B. Byrd regarding Rau; conference with B. Arnold regarding [REDACTED]; e-mail correspondence with A. Savage; e-mail to R. Muckenfuss regarding settlement proposal; e-mail to M. Sharpe regarding Regions motion; telephone conference with R. Young regarding CSU production; e-mail correspondence with Receiver Team regarding CSU, pending motions, Ruthie Parish, Mercedes Sprinter and other issues	3.9
	HC	Email correspondence regarding Edisto property; telephone conference with Legalzoom regarding corporate filings; draft request to Intuit regarding Quicken records; research regarding Pershing LLC; prepare and serve revised CSU and RS Rau subpoenas and correspondence; review title reports on SC properties; review promissory notes; review 2004 financial statements etc. sent by M. King	9.5
	WNC	Draft and revise (second) Subpoena, Letter, and Exhibit A to M.S. Rau Antiques, forward to Cheshire for review, and arrange for subsequent	4.4

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service; review and respond to case emails; review and update case freeze letter / subpoena chart to reflect service dated 5/7/07 through 5/9/07, and forward to case team for review; draft and revise Freeze Letter / Subpoena and Exhibit A to Evergreen Investment Services, Inc., forward to Cheshire for review, and arrange for subsequent service; begin update of case quick reference charts to include those entities needing follow-up by team regarding freeze letter and/or subpoena service

05/10/07	JDD	Telephone conference with G. Hays regarding [REDACTED]; e-mail correspondence with A. Savage regarding various issues; telephone conference with C. Bourne; e-mail correspondence with A. Rue; e-mail correspondence with Receiver Team regarding [REDACTED]; telephone conference with and e-mail to W. Oberman regarding injunction against creditor actions; telephone conference with F. Worrell; telephone conference with C. Patel; matters related to life insurance; other matters related to receivership	6.4
	DFG	Review files regarding trusts and insurance ownership; review medical records; draft correspondence to Mr. Dantzler	2.8
	HC	Numerous telephone calls and emails regarding BOA accounts; prepare subpoena to Legalzoom; investigation regarding Tucson 758 and J. Michael Oakes; prepare subpoenas to Tucson 758 and Oakes; download Wayne Cassady emails received fro SEC; review corporate documents regarding Financial Consortium; email correspondence regarding same; telephone calls and email regarding Wachovia accounts and subpoena	6.5
	WNC	Review and respond to case emails; draft and revise Freeze Letter / Subpoena and Exhibit A to LegalZoom.Com, Inc., forward to Cheshire for review, and arrange for subsequent service; complete update of case quick reference charts to	4.3

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include those entities needing follow-up in connection with freeze letter and/or subpoena service, and forward to team for review; research on Charleston County website / Real Estate Records regarding promissory notes for Jordan and Mack, as forwarded from Cheshire on 5/9/07

05/11/07	MRA	Email correspondence with team regarding [REDACTED]; telephone calls with financial institutions and other entities that possibly have Parish assets and/or have received freeze letters and subpoenas; meeting with entire Hays team regarding [REDACTED]	5.4
	JDD	Telephone conference with A. Rue regarding discovery, Ruthie Parish and other pending issues; e-mail correspondence with A. Beard regarding bankruptcy filing; telephone conference with D. Popowski regarding [REDACTED]; conference with B. Arnold regarding [REDACTED]; telephone conference with M. LoPresti, J. Taliagfaro and B. Arnold regarding Mecca; telephone conference with G. Hays regarding [REDACTED]; meeting with Receiver Team [REDACTED]	5.8
	BDC	Email correspondence with team; editing motion for release of property to Ruthie Parish; meeting at Hays Financial with Greg Hays and Receiver team	5.1
	HC	Prepare Kelly subpoena; review files for status of various matters; meet with client and TS attorneys	6.5
	WNC	Review and respond to case emails; draft and revise Freeze Letter / Subpoena and Exhibit A to David Kelly, forward to Cheshire for review, and arrange for subsequent service; continue research on Charleston County website / Real Estate Records regarding promissory notes for Jordan and Mack, as forwarded from Cheshire on 5/9/07	1.4

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05/14/07	JDD	E-mail correspondence with A. Beard regarding bankruptcy issues; telephone conference with A. Rue; several telephone conferences with G. Hays regarding status of various matters; e-mail to R. Muckenfuss regarding Swiss Direct; several conferences with B. Arnold regarding [REDACTED]; begin work on Second Interim Report	5.7
	BDC	Email correspondence with team; research for sending new letter to Verizon; communication with Mark King regarding Verizon	0.8
	MRA	Email correspondence to team regarding freeze letters and subpoenas; telephone conference with financial institutions and other entities that possibly have Parish assets and/or have received freeze letters and subpoenas; conference with David Dantzler regarding [REDACTED]; draft, review and revise letter to attorney for Rau Antiques regarding subpoena response; research regarding bankruptcy issues; email correspondence to attorney for Ruthie Parish regarding signing title of real property owned by her; review and analysis of filings with the Court	3.9
	HC	Email correspondence regarding subpoenas; assist in research regarding preference payments; preparation of revised Disney Vacations subpoena; conference with M. Arnold regarding [REDACTED]	1.1
05/15/07	JDD	Draft Second Interim Report; e-mail correspondence with Receiver Team regarding [REDACTED]; e-mail correspondence with counsel regarding [REDACTED]; meeting with B. Arnold, B. Chastain and H. Cheshire; telephone conference with G. Hays; telephone conference with W. Pennington regarding AJ Davis	5.8
	NRF	<del>Review proposed terms of AJ Davis transaction and draft of second interim report; research South Carolina law regarding liquidation sales</del>	<del>1.9</del>

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## procedures

BDC	Email with other TS lawyers regarding [REDACTED]; team meeting with David Dantzler	1.0
MRA	Email correspondence to team regarding [REDACTED]; telephone conference with financial institutions and other entities that possibly have Parish assets and/or have received freeze letters and subpoenas; meeting with Troutman team regarding [REDACTED]	3.6
HC	Conference with Messrs. Arnold, Chastain and Dantzler; 2nd interim report and various outstanding issues; email correspondence regarding Microsoft Hot Mail accounts; review Colleton County property records and forward to Hays Financial Consulting	3.5
GMF	Prepare subpoena documents and enclosures for mailing; ship said documents to process server	0.8
WNC	Research and review local rules and electronic filing procedures for the USDC SC in preparation for filing Motion; draft proper Certificate of Service to Motion to Authorize Receiver to Sign Deed (Marian Ruth Parish) per Merle Arnold and Harrilee Cheshire instruction, and forward to same for review; research service contacts for US Bank National Association ND and Odessa Investments; draft letter and subpoena to US Bank National Association ND, and subsequent correspondence with Cheshire and Ganell Hume in connection with same; draft freeze letter / subpoena to Odessa Group, LLC and correspondence with Cheshire regarding same; review and respond to case emails; research information on Tretera promissory note on Berkeley County, SC website per Cheshire request, and forward findings to same for further review	4.8
05/16/07 JDD	Telephone conference with R. Muckenfuss and B. Arnold regarding Swiss Supply security interest;	6.2



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telephone conference with B. Byrd regarding Rau response to subpoena; several telephone conferences with B. Arnold regarding [REDACTED] [REDACTED] prepare for and meeting with B. Pearlman; prepare for and meeting with A. Beard; prepare for Parish interview

DFG	Review medical records	0.3
BDC	Email correspondence with team; research for sending new freeze letters and subpoenas; drafted letters to Edger Pomeroy and Edgar Pomeroy, LTD.; phone call to Lisa Kabus, of Art to Market	1.4
<del>NRF</del>	<del>Research South Carolina Bulk Sales Act; telephone correspondence with South Carolina Secretary of State; review letter of intent with Dumas &amp; Sons; prepare sale agreement and related documents</del>	<del>6.8</del> *
MRA	Email correspondence to team regarding [REDACTED] [REDACTED]; telephone conference with financial institutions and other entities that possibly have Parish assets and/or have received freeze letters and subpoenas; review and analysis of email correspondence from attorney for Swiss Supply regarding their motion for protective order; review and analysis of filings in case; draft, review and revise possible settlement agreement between Parish and Swiss Supply	5.1
HC	Research and emails to Hays Financial regarding numerous assets and related matters; conference with B. Arnold regarding [REDACTED]; telephone conference with Mr. Arnold and Michael Oakes regarding Nevada LLC investments; edit 2nd interim report and circulate to Troutman Sanders and Hays Financial Consulting team; follow up on Regions accounts	5.0
WNC	Review and respond to case emails; telephone conferences with Peter Kastler, Custodian of Records at US Bank, pursuant to 5/8/07	3.3



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correspondence and in preparation for service of subpoena; revise US Bank National Association ND subpoena, letter, and Exhibit A; revise Odessa Group, LLC freeze letter / subpoena, and Exhibit A; review and update case freeze letter / subpoena chart to reflect revised case details / new parties served; research and subsequent correspondence with Bill Arnold and Harrilee Cheshire regarding [REDACTED]  
[REDACTED]

05/17/07	JDD	Prepare for Parish interview; meeting with A. Savage and P. Thurmond regarding status of various issues related to Y. Yoder; conduct interview of A. Parish; meeting with C. Bourne; meeting with J. Douglas; several telephone conference with G. Hays; telephone conference with B. Arnold, B. Chastain and H. Cheshire regarding [REDACTED] [REDACTED]	8.0
	DFG	Conference with Mr. McMillan regarding underwriting; research regarding attorney general's involvement in charitable remainder trust; draft correspondence to Mr. Dantzler and receiver	1.2
	BDC	Phone call with Lisa Kabus of Art to Market; drafting new letter for Lisa Kabus and sending letter; meeting with Bill Arnold and Harrilee Cheshire to [REDACTED]; phone call with David Dantzler to [REDACTED] [REDACTED]	2.9
	NRF	<del>Prepare Dumas Purchase Agreement</del>	<del>3.5</del> 0*
	MRA	Email correspondence to team regarding [REDACTED] [REDACTED]; telephone conference with financial institutions and other entities that possibly have Parish assets and/or have received freeze letters and subpoenas; draft, review and revise second interim report; review and revise possible settlement agreement between Parish and	7.7

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## Swiss Supply

HC	Telephone conference with Mr. Wilson regarding Cainhoy and 1233 LLC; email correspondence regarding same; conference with G. Frank regarding [REDACTED]; conference with Ms. Chupp regarding [REDACTED]; telephone conference with Mr. Dantzler regarding [REDACTED]; analyze documents to identify additional sources of recovery; review/edit Hays Financial Consulting additions and add to interim report	7.5
GMF	Analyze real estate documents to determine mortgage and ownership information; review title examination reports to determine property tax delinquency; enter data into real property spreadsheet	1.8
WNC	Conference with Harrilee Cheshire regarding [REDACTED] / follow-ups in connection with subpoena / promissory letter service; draft promissory letter to David and Deborah Tretera, forward to Cheshire for review, revise and arrange for service; draft freeze letter / subpoena and Exhibit A, forward to Cheshire for review, revise and arrange for service; review J. Michael Oakes LLC information, cross-reference against case follow-up list, and forward findings to Cheshire for review; update case freeze letter / subpoena chart and update follow-up chart, then forward to case team for review; forward Nicholas Funds 2006 tax records to Peter Kastler, Legal Records Coordinator of US Bank, pursuant to 5/16/07 correspondence and confirmation with Cheshire, and subsequent correspondence with Kastler regarding details of same	5.7
05/18/07 JDD	Oral status report to Court; meeting with G. Hays and L. Baldwin regarding [REDACTED]; e-mail correspondence with various counsel regarding pending matters; respond to media inquiries;	4.8

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telephone conference with A. Rue; e-mail  
correspondence with Receiver Team regarding  
Second Interim Report and other related matters;  
telephone conference with B. Arnold; other  
matters related to receivership

BDC	Research on statute of limitations for legal malpractice in South Carolina; drafting portion of new Receiver's Report; email correspondence with Bill Arnold and Scott Askue	3.3
NRF	<del>Review draft terms of Second Interim Report</del>	<del>0.3</del> #
MRA	Review and analysis of correspondence from attorney for Rau Antiques in response to our subpoena; review and analysis of correspondence from investors; e-mail correspondence to Troutman Sanders team regarding [REDACTED]; review and analysis of correspondence from Sotheby's	0.3
HC	Assist in drafting, editing and revising 2nd interim report; numerous telephone and email communications regarding same	8.0
GMF	Phone calls to entities tied to Parish to follow-up on subpoena response status; meeting with paralegal regarding Parish investments and ownership in entities and contacting said entities; research and locate addresses, contact info and secretary of state information for entities	4.2
05/19/07 JDD	E-mail correspondence with investor; e-mail correspondence with A. Savage; e-mail correspondence with Receiver Team regarding report and other issues; review and revise Second Interim Report	3.8
HC	Prepare 2nd interim report; telephone conferences and emails with Hays Financial Consulting personnel and David Dantzler regarding same	3.8

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05/21/07	JDD	Prepare for and participate in interview of J. Renegar; telephone conference with B. Arnold, B. Chastain and H. Cheshire regarding [REDACTED]; telephone conference with R. Tapp; telephone conference with T. Myers; respond to media inquiries; several conferences with A. Rue regarding depositions and other matters; telephone conference with B. Arnold regarding [REDACTED]; e-mail correspondence with Receiver Team regarding [REDACTED]	6.2
	BDC	Review of email correspondence for research assignments and information for fee application; conference call with Troutman team; review and editing motion to convey property to Ruthie Parish; UCC research in support of response to Swiss Supply Direct's motion; research for citations in fee application; Editing fee application	4.3
	MRA	Email correspondence with Troutman Sanders team regarding [REDACTED]; review and revise same; fielded telephone calls from financial institutions and other entities that possibly have Parish assets and/or have received freeze letters and subpoenas; email correspondence with client regarding guitars in possession of Maverick Music; telephone conference with client regarding same' draft, review and revise first fee application; email correspondence with Harrilee Cheshire regarding [REDACTED]; review and revise same; draft, review and revise motion to extend time to respond to Swiss Supply's motion; file same; draft, review and revise response to Swiss Supply's motion for an order to permit sale of assets; review and revise response to motion to sign deed of real property to Ruthie Parish; <del>draft, review and revise motion to approve distribution of assets from AJ Davis liquidation;</del> conference with and email correspondence with	6.5 5.0 *

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GMF	Research and locate addresses, contact info and secretary of state information for entities; enter information found on 5/18/07 into tracking chart; find updated/valid addresses for business entities	2.4
WNC	Prepare for conference with Harrilee Cheshire; conference with Cheshire regarding [REDACTED] [REDACTED]; draft freeze letter / subpoena and Exhibit A to Nicholas Funds, Inc., forward to Cheshire for review, revise and arrange for service; review and revise US Bank National N.D. freeze letter / subpoena, forward to Cheshire for review, and arrange for service; draft and revise Consent Order for Extension of Time to Respond per Cheshire request and forward to same for review and filing with Judge Norton; review and respond to case emails	5.3
05/22/07 JDD	Review and revise responses to Swiss Direct and Ruthie Parish motions; <del>review and revise motion regarding AJ Davis</del> ; e-mail correspondence with Receiver Team regarding [REDACTED]; attend deposition of W. Cassaday; meeting with C. Bourne, A. Rue, et. al. regarding access to information in criminal proceeding by government and Parish; other related matters	<del>8.5</del> 6.4 *
DFG	Conference with Mr. Askew regarding indemnity	0.3
MRA	Email correspondence with Troutman Sanders team regarding [REDACTED]; review and revise same; fielded telephone calls from financial institutions and other entities that possibly have Parish assets and/or have received freeze letters and subpoenas; review and revise first fee application; review and revise response to Swiss Supply's motion for an order to sell assets; review and revise response to motion to	6.1



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sign deed of real property to Ruthie Parish;  
review and revise motion to approve distribution  
of assets from AJ Davis liquidation

BDC	Editing receivers motion to approve conveyance of property to Ruthie Parish; UCC research for Bill Arnold; research for cases on the equitable powers of a district court; Email correspondence with receiver team and Lisa Kabus of Art to Market; <del>drafted motion to approve sale of AJ Davis &amp; Co for Bill Arnold's review</del>	<del>2.2</del> 1.0 *
HC	Review and edit briefs relating to Swiss Supply and Ruth Parish motions; edit and revise narrative related to assets for 2nd interim report; prepare subpoenas and correspondence to law firms; telephone calls regarding Maverick Credia; numerous telephone calls and emails regarding subpoenas, 2nd interim report and other filings	8.5
05/23/07 JDD	<del>Review and revise AJ Davis motion</del> ; prepare for and attend deposition of T. Jordan; telephone conference with C. Bourne and A. Savage regarding access to information in criminal discovery process; prepare for and attend interview of Y. Yoder; meeting with M. Timbes; telephone conference with K. Patel; e-mail correspondence with Receiver Team regarding [REDACTED]; telephone conference with G. Hays; other related matters	<del>6.5</del> * 7.7
BDC	Email correspondence with Scott Askue regarding [REDACTED]; Editing and redacting bills from Receiver and his employees for inclusion in fee application based on atty/client privilege; Review of Email correspondence from team members today; Review of paragraph on promissory notes in second interim report;	5.2
MRA	Email correspondence with Troutman Sanders team	<del>4.5</del> * 3.4



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regarding [REDACTED]; review and revise same; fielded telephone calls from financial institutions and other entities that possibly have Parish assets and/or have received freeze letters and subpoenas; review and revise first fee application; review and revise response to Swiss Supply's motion for an order to sell assets; file same; review and revise response to motion to sign deed of real property to Ruthie Parish; file same; ~~review and revise motion to approve distribution of assets from AJ Davis Liquidation~~

HC	Conferences and emails regarding [REDACTED]; telephone conference with Bill Arnold and Michael Oakes; assist in drafting 2nd interim report; draft correspondence regarding payments to Parish Economics; telephone call and email regarding title search on Yacht Club Road property; email and telephone calls to Ms. Sloane regarding [REDACTED]; draft discussion of real property appraisals and mortgages for 2nd interim report	8.0
GMF	Map and differentiate Parish-owned properties for mortgage document purposes; scan entity subpoena/freeze package for tracking and record keeping	0.4
WNC	Review and respond to case emails; conference with Harrilee Cheshire regarding [REDACTED]; draft and revise letter to Beresford Partners requesting specific information as outlined in 5/18/07 Askue email to Cheshire, and arrange for service; draft and revise letter / subpoenas to AG Edwards, Charles Schwab, Fidelity Investments, HD Vest Financial, Lind Waldock, Merrill Lynch, TD Ameritrade, and TradeStation Securities; forward same to Harrilee Cheshire for review; electronically file Receiver's Response to Ruthie Parish Motion, and Receiver's Response to Swiss Supply Motion per Merle Arnold request	6.7

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05/24/07	JDD	Several telephone conferences with H. Cheshire regarding [REDACTED]; e-mail correspondence with Receiver Team regarding [REDACTED]; telephone conference with L. Baldwin regarding [REDACTED]; review and revise latest draft of report; several telephone conferences with G. Hays; telephone conference with D. Slotchiver; <del>notify media of AJ Davis sale</del> ; other related matters	<del>4.8</del> 3.6 *
	MRA	Email correspondence with Troutman Sanders team <del>regarding Second Interim Report</del> ; review and revise same; fielded telephone calls from financial institutions and other entities that possibly have Parish assets and/or have received freeze letters and subpoenas; review and revise first fee application; <del>review and revise motion to approve distribution of assets from AJ Davis liquidation</del>	<del>4.5</del> 1.0 *
	BDC	Conference call with David Dantzler and Troutman team regarding [REDACTED]; phone call with Bill Arnold regarding [REDACTED]; research on South Carolina law regarding liquidation of an LLC	5.1
05/25/07	JDD	Matters related to life insurance; telephone conference with R. Tapp regarding same; review and revise Second Interim Report; telephone conference with H. Lane regarding property insurance; telephone conference with G. Hays; e-mail correspondence with A. Savage; e-mail correspondence with Receiver Team regarding [REDACTED]	3.0
	MRA	Email correspondence with Troutman Sanders team <del>regarding Second Interim Report</del> ; review and revise same; fielded telephone calls from financial institutions and other entities that possible have Parish assets and/or have received	<del>7.9</del> 6.5 *

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~~freeze letters and subpoenas; review and revise motion to approve distribution of assets from A.J. Davis liquidation~~

	BDC	<del>Assisted Bill Arnold in locating legal authority for inclusion in motion to approve sale of A.J. Davis store; editing our contact chart and referencing that list against the new report</del>	<del>1.0</del> *
			0.5
	HC	Review and revise draft of report; telephone K. DeRegna; follow up on Edisto rentals; <del>review and edit motion and notice regarding A.J. Davis liquidation; conferences with Bill Arnold regarding same; review investment and subpoena charts for addition to interim report; email correspondence regarding interim report</del>	<del>4.5</del> *
			3.0
	WNC	Update case freeze letter / subpoena chart and update follow-up chart, then forward to Harrilee Cheshire for review; conference with Cheshire regarding review of tasks to complete and new case details; assist Cheshire with revisions to Second Interim Report per request	3.6
05/27/07	JDD	Work on Second Interim Report and related issues	5.5
	HC	Email correspondence regarding information necessary for Report	0.6
05/28/07	JDD	Work on Second Interim Report; review and revise same; work on presentation for hearing; e-mail correspondence with G. Hays and L. Baldwin regarding [REDACTED]; e-mail correspondence with H. Cheshire regarding [REDACTED]; other related matters	6.5
	HC	Telephone calls regarding investments; review and report on status of bank and investment accounts; review documents for supplementing 2nd Interim Report; email correspondence to HFC and TS team regarding pending matters	4.9
	WNC	Update case record and Second Interim Report to	3.8

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include details of Quicken / Intuit freeze letter and related case correspondence; research Edisto freeze letter / subpoena service, in connection with Lynn Bowley, and forward findings to Cheshire per request; assist Cheshire with review of those assets paid / due to be paid to Receiver, and update case chart to reflect details as necessary; draft freeze letters / subpoenas to Steps, LLC (CA, NY, OR, and PA corporate contacts) in preparation for revision and service on 5/29/07

- 05/29/07 JDD Review and revise Second Interim Report; several telephone conferences with G. Hays and other members of the Receiver Team regarding same; e-mail correspondence with C. Bourne and A. Rue regarding investor lists; e-mail correspondence with Receiver Team regarding report; review and revise fee application; other related matters 5.8
- DFG Review correspondence regarding premium due; forward premium information; review life expectancy report; draft correspondence regarding report to Mr. Askue 1.0
- BDC Conference call with Troutman team and HFC team regarding [REDACTED]; call to Richard Cravens lawyer regarding Bellco Media; Review of Donna Carli and Richard Craven documents submitted in response to freeze letters to address outstanding issues regarding fund transfers and balances owed on mortgages and notes; initial drafting of motion to approve auction as method for selling certain physical assets of the receiver estate; proofreading sixth version of draft second interim report and email to Harrilee Cheshire regarding [REDACTED] 4.1
- MRA Email correspondence to Troutman Sanders team regarding [REDACTED]; review and revise same; ~~review and revise motion to approve distribution of assets from AJ Davis liquidation;~~ draft, review and revise motion to set claim bar 7.4 \*  
6.8

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date; telephone conference with and email correspondence to people and entities that possibly have Parish assets and/or have received freeze letters and subpoenas; review and revise fee application; review and analysis of Swiss Supply reply in support of its motion for protective order; conference with David Dantzler regarding same

HC	Telephone calls regarding investments in LLC's; review and analyze data from HFC for Interim Report; numerous emails, telephone calls and office conference regarding status and Interim Report; review and edit Interim Report	8.0
WNC	Review Nicholas Funds, Inc. 5/25/07 response and add updated service contact information to case record; cross-reference Parish Real Property Summary Chart (as forwarded by Cheshire) with Appraisals in National Bank of South Carolina file, and forward findings to Cheshire for review; draft and revise freeze letters/subpoenas to Get Fit Now and Petros Futures and Options, forward to Cheshire for review, and arrange for subsequent service; review and update case freeze letter / subpoena chart, update follow-up case notes, and forward to team for review; research service contacts for Rak Partners II LLC and First Citizens Bank, then forward findings of same to Cheshire for review	4.7
05/30/07 JDD	Review and revise Second Interim Report; review and revise other motions and fee application; e-mail correspondence with Receiver Team regarding [REDACTED], motions and other pending matters; conference with E. Kwon regarding [REDACTED]; telephone conference with various counsel; several telephone conferences with G. Hays; meeting with R. Tapp and his clients	5.2
BDC	Drafting motion to approve auction sale of various hard assets; meeting with Dantzler and	2.3



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Troutman team to [REDACTED]; editing final version of second interim report.

MRA	Email correspondence to Troutman Sanders team <del>regarding Second Interim Report</del> ; review and revise same; file same; <del>review and revise motion to approve distribution of assets from Ad Davis liquidation; file same</del> ; draft, review and revise motion to set claim bar date; file same; telephone conference with and email correspondence to people and entities that possibly have Parish assets and/or have received freeze letters and subpoenas; review and revise fee application; file same; review and analysis of Swiss Supply reply in support of its motion for protective order; conference with and email correspondence to David Dantzler regarding same	<del>8.0</del> 7.3 *
HC	Assist in finalizing Interim Report, Fee Application, <del>A.J. Davis Motion</del> and Motion to set bar date; prepare exhibits for A.J. Davis Motion; conference call with D. Dantzler, Bill Arnold and Ben Chastain with Hays team members regarding [REDACTED]; assist in preparation of PowerPoint for 5/31/07 hearing; telephone call to Alex Rue regarding various issues	<del>7.5</del> 5.9 *
EYK	Prepare power point for hearing	2.7
05/31/07 JDD	Review and revise presentation materials for Second Interim Report; prepare for and appear at hearing regarding report and various motions; e-mail correspondence with Receiver Team regarding [REDACTED]; various telephone conferences with counsel in the case; e-mail correspondence with K. Patel; respond to media inquiries; other related matters	8.0
MRA	Research regarding motions for approval of auction sales of assets; fielded telephone calls from various attorneys representing individuals	<del>1.8</del> 1.0 *



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~~and entities that have received subpoenas; draft, review and revise cover letter to send to AJ Davis creditors in conjunction with motion filed by Receiver to approve the disbursement of AJ Davis proceeds~~

HC	Telephone calls regarding wire transfer of \$92,000 from Trade Station account; emails regarding TD Ameritrade and NBSC wire transfers; investigation regarding Carolina Productions; correspondence and subpoena to Get Fit Now and Mont Blanc; conference and email regarding Schuler Diamonds/Sothebys; review email correspondence from investor; telephone R. Hunter regarding [REDACTED]; conference with B. Arnold regarding [REDACTED]; email and telephone calls regarding outstanding subpoenas	7.5 7.3 *
RW	Reviewing Documents produced by Charleston Southern University	5.0
RW	Review of Documents produced by Charleston Southern University	4.1
WNC	Conference with Harrilee Cheshire to discuss [REDACTED]; review and respond to case emails and inquiries; draft revised freeze letter, subpoena, and Exhibit A to Get Fit Now, forward to Cheshire for review, and arrange for service; research Gary Schuler and Daryn Schnipper of Sotheby's per Cheshire inquiry; review and update case freeze letter / subpoena chart, update follow-up case notes, and forward to team for review; draft freeze letter, subpoena, and Exhibit A to Montblanc North America, LLC, forward to Cheshire for review, and arrange for proper service; research service / contact information for Carolina Productions and forward findings to Cheshire for further review	5.4

TOTAL HOURS 543.8

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## TIME SUMMARY:

Attorney/Legal Assistant	Hours	Value
JD DANTZLER	<del>141.2</del> 137.1	<del>63,716.55</del> 61,866.42
DF GOLDEN	9.9	3,762.00
CP RICHTER	1.2	416.10
MR ARNOLD	<del>81.4</del> 72.7	<del>23,199.00</del> 20,719.50
BD CHASTAIN	<del>56.5</del> 54.8	<del>12,076.93</del> 11,713.55
NR FARRELL	<del>12.5</del> 0	<del>3,087.50</del> 0
H CHESHIRE	<del>134.6</del> 131.3	<del>26,852.70</del> 26,194.35
R WILLIAMSON	9.1	1,080.63
WN CHUPP	80.5	5,735.67
GM FRANK	14.2	944.30
EY KWON	2.7	320.63

## CURRENT FEES

~~141,192.01~~ \*  
132,753.15

## FOR COSTS ADVANCED AND EXPENSES INCURRED:

COMPUTER RESEARCH	736.04
FILING FEES	750.00
OUTSIDE COURIER SERVICES	72.97
PROFESSIONAL SERVICES	75.00
TRAVEL EXPENSES	2,190.91
WITNESS FEES & EXPENSES	50.00
MEALS AND ENTERTAINMENT	900.46

## CURRENT EXPENSES

4,775.38

TOTAL AMOUNT OF THIS INVOICE

\$145,967.39

TOTAL BALANCE DUE UPON RECEIPT

\$145,967.39

\*Time entries have been reduced by the amount of time professionals spent on matters related to Parish Enterprises LLC, d/b/a AJ Davis. These amounts will be paid from the proceeds of the liquidation of AJ Davis as approved by Court Order dated July 10, 2007.

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