

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF SOUTH CAROLINA  
CHARLESTON DIVISION

SECURITIES AND EXCHANGE )  
COMMISSION )  
 )  
Plaintiff, )  
 )  
v. 2:07-cv-00919-DCN )  
 )  
ALBERT E. PARISH, JR., PARISH )  
ECONOMICS, LLC and SUMMERVILLE )  
HARD ASSETS, LLC, )  
 )  
Defendants. )  
 )  
\_\_\_\_\_ )

Date Filed 02/18/2008 Entry Number 164-2  
CASE NO. 2:07-cv-00919-DCN

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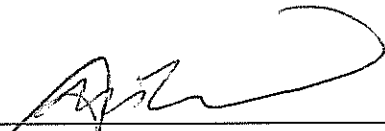
**AFFIDAVIT OF STEVEN L. SMITH**

Steven L. Smith, being first duly sworn and cautioned, states as follows:

1. I am the plaintiff in Case No. 07-CP-08-809, *Smith v. Charleston Southern University*, currently pending in the Court of Common Pleas of Berkeley County, South Carolina.
2. That action was filed as a result of my dealings with and through Charleston Southern University in conjunction with my investments in various investment pools operated and managed by Albert Parish.
3. I commenced dealing with Al Parish because of his involvement with Charleston Southern University, and because Charleston Southern University overtly touted Parish's extensive financial knowledge and expertise.
4. Had it not been for the reassurances I received from Charleston Southern University regarding the abilities and successes of Parish, I would not have invested with Parish.
5. I met with Parish on a number of occasions, which took place at Parish's offices located on the campus of Charleston Southern University.

6. I am personally aware that Parish maintained computers and financial data on my investments at Charleston Southern University.
7. I am also personally aware that Parish maintained offices and information systems elsewhere, and that work on behalf of the investment pools was done from offices and locations not associated with Charleston Southern University.
8. I am personally aware of the fact that some of the investors in the Parish pools were introduced to Parish by friends or neighbors, or discovered him through various media sources.
9. I am personally aware of the fact that a number of the Parish investors had no dealings, directly or indirectly, with Charleston Southern University.
10. Upon information and belief, I am aware that a number of Parish investors, most notably those who are located outside of the State of South Carolina, had no involvement with Charleston Southern University and may be completely unaware of the relationship between Parish and CSU.
11. I believe that those investors who relied upon the statements and promises made by CSU with regard to Parish are differently situated from those investors who did not so rely.

FURTHER AFFIANT SAYETH NAUGHT!

  
\_\_\_\_\_  
STEVEN L. SMITH

Sworn to and subscribed before me, a Notary Public in and for the State of South Carolina, County of Charleston, this 18 day of February, 2008.

  
\_\_\_\_\_  
Notary Public

My commission expires: 2-6-2014