

**UNITED STATES DISTRICT COURT  
DISTRICT OF SOUTH CAROLINA  
CHARLESTON DIVISION**

**SECURITIES AND EXCHANGE  
COMMISSION,**

**Plaintiff,**

v.

**ALBERT E. PARISH, JR., PARISH  
ECONOMICS, LLC, and  
SUMMERVILLE HARD ASSETS, LLC,**

**Defendants.**

**CIVIL ACTION NO.  
2:07-cv-00919-DCN**

**NOTICE OF MOTION**

NOTICE IS HEREBY GIVEN that on July 16, 2008, S. Gregory Hays (“Receiver”), the court-appointed Receiver for Albert E. Parish, Parish Economics, LLC, and Summerville Hard Assets, LLC (collectively the “Receiver Estate”), filed a motion (“the Motion”) seeking approval of a settlement and compromise with Legare & Bailey, LLC, Daniel O. Legare, J. Mark Bailey, Gloria S. Legare, Melissa C. Legare, and Christina F. Bailey (the “Settling Parties”). A copy of the Motion, along with supporting papers, can be found on the Receiver’s website, [www.haysconsulting.net](http://www.haysconsulting.net). You may also request a copy by contacting the undersigned counsel for the Receiver.

In sum, the settlement provides that Settling Parties will pay the Receiver \$952,000 (which includes 92.5% of Legare & Bailey, LLC’s insurance coverage), and waive their right to receive payment on any claims. However, this settlement payment and waiver and the other terms of the settlement are expressly conditioned

upon the Court's entry of an order

permanently enjoining prosecution of any pending lawsuits and the filing of any third party claims or causes of action, including, but not limited to, claims by investors in and creditors of the Defendants in the Enforcement Action, against Legare & Bailey, LLC, Daniel O. Legare, Gloria S. Legare, Melissa C. Legare, J. Mark Bailey, Christina F. Bailey, their heirs, successors, agents or assigns arising out of or in any way connected with: (a) the investment-related activities of Parish, Parish Economics, LLC and/or Summerville Hard Assets, LLC or any affiliated "investment pool"; (b) professional services rendered by Legare & Bailey, LLC, J. Mark Bailey and/or Daniel O. Legare; and/or (c) any investment made by any person or entity in the investment pools that are the subject of the Enforcement Action.

Your rights may be affected by the Court's ruling on this Motion. If you object to or oppose the Motion, you must file a written objection with the Court no later than August 8, 2008, with a copy served on counsel for the Receiver:

Merle R. Arnold III  
TROUTMAN SANDERS LLP  
Bank of America Plaza, Suite 5200  
600 Peachtree Street, N.E.  
Atlanta, GA 30308-2216

In the event of any objection, the objecting party must also appear at the hearing on this matter before Judge Norton in the United States District Court for South Carolina, Charleston Division. Once the hearing date has been scheduled, the Receiver will post the date and time for the hearing on his website. It is the responsibility of any person filing a written objection to periodically consult the Receiver's website to ensure his or her attendance at the hearing.

This 16th day of July, 2008.

/s/ David Popowski  
David Popowski  
Federal ID# 3097  
171 Church Street, Suite 110  
P.O. Box 1064

Parish notice of Legare settlement.DOC

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