

EXHIBIT D



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Federal ID #75-2459334

S. Gregory Hays
Special Counsel for Greg Hays
Hays Financial Consulting, LLC
3343 Peachtree Road, Suite 750
Atlanta GA 30326

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11/30/2008
Client No: 911-0150M
Invoice No: 68639

Travis E. Correll, et al.

ITEMIZED SERVICES BILL

			Hours	
11/03/2008	MDC	Meet with CBW and RSF to discuss [REDACTED] (1.4); Begin compiling documents relating to upcoming Williams deposition and discuss with Ralph Freeman (5.3); Review Idaho condo listing and inquire to local agent re [REDACTED] (.4).	7.10	2,059.00
11/04/2008	MDC	Continue review of and compiling documents for Williams deposition (Carlisle matter) and begin preparing for same (2.8); Begin review/analysis of Branson deposition transcript and exhibits to same (3.9).	6.70	1,943.00
	CBW	Office conference with Ralph Freeman regarding [REDACTED] draft subpoena to Bank of America regarding account documents (1.0); draft [REDACTED] Attorney Phillippi for Cadwell (1.5);	2.50	875.00
11/05/2008	MDC	Assist with preparation and issuance of subpoena(s) (Cadwell) (.5); Continue review/analysis of Branson deposition transcript and coordinate with upcoming Williams deposition preparation (5.9).	6.40	1,856.00
	CBW	Work on Cadwell matter (1.80);	1.80	630.00
11/06/2008	MDC	Phone calls from/to Idaho real estate agent to discuss possible offers on property and negotiated sales price/closing costs options (.7); Phone calls from/to Hearthstone counsel to discuss [REDACTED] (.6); Legal research re liability of receivership estate to pay same (3.6); Review statute governing public/private sales of real property from receivership estates (.8); Begin researching/locating local Idaho real property appraisers (.9).	6.60	1,914.00
	CBW	Telephone conference with Ralph S. Freeman regarding [REDACTED] (.3);	0.30	105.00
11/07/2008	MDC	Continue review and cut up of Branson deposition and exhibits with view toward Williams deposition this month, and identify/compile exhibits for Williams deposition.	6.80	1,972.00
11/10/2008	MDC	Phone calls from Idaho real estate agents to discuss possible solid offer and other leads on Hearthstone property (.6); Speak with local appraisers re appraisal of property and pricing		

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			Hours	
		for same (.9); Continue Williams deposition preparations and discuss [REDACTED] with Ralph Freeman (4.4); Follow up on Branson matters re additional documents needed to be produced (.9).	6.80	1,972.00
	CBW	Telephone conference with Ralph S. Freeman regarding [REDACTED] (0.3); research regarding service on Phillippi (0.4);	0.70	245.00
11/11/2008	MDC	Review correspondence received from Cadwell counsel Todd Phillippi and comment on [REDACTED] to CBW and Ralph Freeman, and discuss [REDACTED] (.8); Work on Branson deposition transcript/Williams deposition preparation and exhibit identification (3.3).	4.10	1,189.00
	CBW	Meeting with Ralph S. Freeman regarding [REDACTED] (0.5); telephone conference with to Phillippi's office regarding [REDACTED] (0.2); draft letter to Attorney Baker regarding [REDACTED] (0.5); emails with Scott Askue regarding [REDACTED] (0.3); send revised fee application (0.3); telephone conference with Phillippi regarding [REDACTED] (0.7);	2.50	875.00
11/12/2008	MDC	Receiver/review Bank of America/Cadwell documents and begin review/analysis of same, and discuss [REDACTED] with Ralph Freeman (3.3); Complete Branson post-deposition analysis and resulting proposed settlement framework (3.7).	7.00	2,030.00
	CBW	Office conference with Ralph S. Freeman regarding [REDACTED] (0.7);	0.70	245.00
11/13/2008	CBW	Telephone conference with Bill Arnold regarding [REDACTED] (0.3); telephone conference with Ralph S. Freeman and emails regarding [REDACTED] (0.4);	0.70	245.00
11/14/2008	MDC	Continue review/analysis of Bank of America/Cadwell documents and discuss [REDACTED] with Ralph Freeman.	4.60	1,334.00
	CBW	Telephone conference with Ralph S. Freeman regarding [REDACTED] emails with Askue regarding [REDACTED]; preparation for meeting with Phillippi (1.5); meeting with Phillippi and Cadwell regarding [REDACTED] (1.5); draft email to Lori regarding [REDACTED] (0.3); emails with Hays regarding [REDACTED] (0.3);	3.60	1,260.00
11/17/2008	MDC	Phone calls from/to Idaho real estate agent re [REDACTED] (.5); Receive [REDACTED] from buyer and review/analyze same (1.8); Communications with seller's agent and Receiver to discuss [REDACTED]		

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			Hours	
		[REDACTED] (1.0); Begin revising same for counteroffer (2.8).	6.10	1,769.00
	CBW	Emails with court personnel and co-counsel regarding [REDACTED] (0.4); review and analyze plan of distribution; emails with Attorney Dantzler, et al regarding [REDACTED] (0.9); office conference with Ralph S. Freeman regarding [REDACTED] (0.5); draft motion and order continuing show cause hearing (0.9);	2.70	945.00
11/18/2008	MDC	E-mails and phone calls to/from seller's agent and Receiver to discuss [REDACTED] (0.4); Receive/review new terms and consider same (5); Research local newspapers for advertising proposed property sale (.6); Research and begin drafting Motion to Sell property (2.7).	4.20	1,218.00
	CBW	Emails with client regarding [REDACTED]; review of correspondence from Court; compliance with notice of deficiency (0.7);	0.70	245.00
11/19/2008	MDC	Phone call to Receiver to discuss [REDACTED] and e-mails to/from Idaho real estate agent re [REDACTED] (.6); Phone call to buyer's agent to discuss [REDACTED] (.4).	1.00	290.00
	CBW	Telephone conference with Brad Boyd regarding [REDACTED] (0.3); email with Ralph S. Freeman regarding [REDACTED] (0.3);	0.60	210.00
11/20/2008	MDC	E-mails from/to Idaho real estate agent re [REDACTED] (.4); Continue research for and drafting motion to approve sale of same and proposed order granting same (4.6); Continue review/analysis of Bank of America/Cadwell documents (1.2).	6.20	1,798.00
	CBW	Telephone conference with SSFCU regarding [REDACTED] (0.3); email with Greg regarding [REDACTED] (0.3) telephone conference with Cuberta at SSFCU; prepare email to Stephanie regarding [REDACTED] (0.6); telephone conference with Ralph S. Freeman regarding [REDACTED] (0.3); update accounts and report to client (0.7); follow up telephone conference with SSFCU; file research for information on account (0.5); follow up telephone conferences and research regarding [REDACTED] (0.6);	3.30	1,155.00
11/21/2008	MDC	Continue working on Motion to Sell Idaho condo interest, and e-mails to Idaho real estate agents re [REDACTED]	5.70	1,653.00
	CBW	Receipt and review of documents from SSFCU regarding [REDACTED] forward [REDACTED] to Ralph S.		

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		Hours		
		Freeman; prepare for meeting with Phillippi and Cadwell (1.2); meet with Phillippi regarding [REDACTED] (0.7); draft [REDACTED] to Solis and God's Church regarding [REDACTED] (0.8); draft follow up email to Phillippi regarding [REDACTED] (0.4);	3.10	1,085.00
11/24/2008	CBW	Office conference with Ralph S. Freeman regarding [REDACTED] draft subpoena and letter; telephone conference with Brad Boyd regarding [REDACTED] (1.20); office conference with M. Clark regarding [REDACTED] (0.5);	1.70	595.00
	MDC	Phone call to McCall, ID newspaper (Star News) to discuss [REDACTED] (.2); Draft [REDACTED] and e-mail [REDACTED] to Star News with comments (.9); Locate and place phone calls to local property appraisers and arrange for appraisals of property, and e-mail to appraisers re [REDACTED] (1.3); Continue to draft and revise motion to sell property in accordance with information received from local agent/broker (1.8); Begin preparing for status conference on 12/2 (2.5).	6.70	1,943.00
11/25/2008	MDC	Receive/review Notice of Termination of P&S Agreement for Hearthstone property, and discuss [REDACTED] with CBW (.5); Communicate with Idaho agent re [REDACTED] (.4); Phone calls to two Idaho brokers to discuss [REDACTED] and e-mail to one of the brokers re [REDACTED] (.7); Complete preparations for 12/2 status conference and discuss [REDACTED] with Ralph Freeman (1.8).	3.40	986.00
11/26/2008	CBW	Emails with client regarding [REDACTED] and emails with team regarding [REDACTED] (0.5); review of orders from Court regarding continuance and email with Court personnel regarding [REDACTED] (0.6).	1.10	385.00
		For Current Services Rendered	115.40	35,026.00

Recapitulation

<u>Timekeeper</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Total</u>
Michael D. Clark	89.40	\$290.00	\$25,926.00
Clark B. Will	26.00	350.00	9,100.00

Telecopies	18.00
Long-Distance Telephone	6.68
Paid to Landmark Legal Solutions for outside photocopy services/Invoice # DA80010131	293.70
Lunch during depositions.	12.97
Paid to the Secretary of State of Texas for web inquiries	1.00
Paid to One Smart Tool for witness fee and	

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mileage	207.21
Paid to Larry Cadwell for witness fee and mileage	207.21
Paid to Security Service Federal Credit Union for copies of bank documents/ Invoice #1055	125.25
Paid to Sunbelt Reporting for original transcript of Harold Branson/Invoice #131522	1,172.20
Photocopies	86.60
Postage	0.42
Total Expenses Thru 11/30/2008	<u>2,131.24</u>
Total Current Work	37,157.24
Balance Due	<u>\$37,157.24</u>

NOTE: PLEASE REFERENCE THE CLIENT MATTER NO. WITH PAYMENT



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ITEMIZED SERVICES BILL

			Hours	
12/01/2008	CBW	Review of PowerPoint presentation for hearing tomorrow; comment and emails with Dantzler, et al regarding [REDACTED]; research task list to add to PowerPoint presentation for outstanding items for court; finish preparation for hearing tomorrow (2.0); review and analysis of response/objections to application to approve claims process (0.7); telephone conference with R. Freeman regarding [REDACTED] (0.4); follow up emails with others regarding [REDACTED] email to DD regarding [REDACTED] (0.7);	3.80	1,330.00
	MDC	Receive/review various objections filed by investors to proposed plan by Receiver (and responses to same) re estate distribution, and discuss [REDACTED] with CBW (1.0); Additional preparations for Williams deposition and review of Carlisle bankruptcy pleadings and motions, and discuss [REDACTED] with atty. Hudson Jobe (4.8); Assess likely equity in Carlisle homestead property (1.4).	7.20	2,088.00
12/02/2008	CBW	Pick up Attorney Dantzler; travel to hearing in Plano; hearing on status conference; post-hearing conference with Dantzler and team; return to office (8.0);	8.00	2,800.00
	MDC	Discuss [REDACTED] with atty. Hudson Jobe and research on dismissal of bankruptcy in receivership situations (2.2); Round trip travel to/from and attend and participate in status conference (4.0); Meeting with CBW, RSF and David Dantzler re [REDACTED] (.8).	7.00	2,030.00
12/03/2008	CBW	Email with Askue regarding [REDACTED] (0.3); telephone conference with claimant regarding [REDACTED] (0.3); review of orders from yesterday's hearing (0.4);	1.00	350.00
	MDC	Phone calls from/to atty. Don Cothorn (Tyler) to discuss [REDACTED] review notes and documents and conduct follow up on same.	1.20	348.00
12/04/2008	CBW	Review and comment on 32nd Fee Application (0.5); email with Ralph S. Freeman regarding [REDACTED] (0.3); follow up letter to Solis (0.4);	1.20	420.00
	MDC	Receive/review [REDACTED] from Michael Wood, and e-mails to/from Mr. Wood re [REDACTED] (.6); Phone call to Mr. Wood to discuss [REDACTED] (.3); Continue preparing for Williams deposition (3.3);		

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			Hours	
		Continue research on withdrawing bankruptcy reference and preliminary preparations for hearings on receiver's bankruptcy motions (2.3).	6.50	1,885.00
12/05/2008	CBW	Prepare for meeting with Phillippi (0.5); draft letter to Phillippi regarding [REDACTED] (0.5); email with Court personnel regarding [REDACTED] (0.4); telephone conference with Boyd regarding [REDACTED] (vm) (0.2);	1.60	560.00
	MDC	Receive/review second Brokers Price Opinion on Hearthstone Idaho timeshare property, and e-mails from/to broker re [REDACTED] (.6); Phone call to Mr. Wood re [REDACTED] (.2); Continue preparations for evidentiary hearings on Receiver's motions on file in Carlisle bankruptcy proceeding (3.8); Discuss [REDACTED] Lipan Bank counsel and atty. Hudson Jobe re [REDACTED] (.9).	5.50	1,595.00
12/08/2008	CBW	Emails with HJ and Michael Clark regarding [REDACTED] (0.4);	0.40	140.00
	MDC	Status review of Hearthstone sale - communicate with realtor re [REDACTED] (.5); Legal research on evidentiary requirements for dismissal of bankruptcy proceeding, fraud and effect of receiverships on bankruptcy proceedings (5.7);	6.20	1,798.00
	HMJ	Prepare for and conference with Debtor's counsel regarding [REDACTED] (.5); Outline remaining matters for resolution before upcoming status conference with bankruptcy court (.5).	1.00	225.00
12/09/2008	CBW	Telephone conference with Brad Boyd regarding [REDACTED] (0.4); telephone conference with Ralph S. Freeman regarding [REDACTED] (0.3); email to Brad Boyd with [REDACTED] (0.3); emails with Bill Arnold regarding [REDACTED] (0.3);	1.30	455.00
	MDC	Phone call from Sitton counsel Scott Richeson to discuss [REDACTED] (.2); Continue review and analysis of [REDACTED] received from S. Richeson (.9); E-mail to Idaho appraiser requesting [REDACTED] (.2); Continue preparation (assessing and gathering documents and testimony needed) for Receiver's motions in Carlisle bankruptcy (5.4).	6.70	1,943.00
12/10/2008	CBW	Email with Boyd regarding [REDACTED] (0.4); email with Scott Askue regarding [REDACTED] (0.3);	0.70	245.00
	MDC	Continue research and preparations for hearings on Receiver's motions in Carlisle bankruptcy proceeding (5.2); Communicate with Lipan bank		

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		Hours	
		counsel and Receiver team re [REDACTED] (1.0).	6.20 1,798.00
12/11/2008	CBW	Email to Bill Arnold regarding [REDACTED] (0.3); telephone conference with Steve Salazar (0.3); email with Arnold regarding [REDACTED] (0.4); office conference with Michael D. Clark regarding [REDACTED] preparation for deposition on Tuesday (0.4); forward [REDACTED] to Arnold and Askue (0.3);	1.70 595.00
	MDC	Work on getting Williams deposition rescheduled and Communicate with Lipan Bank/Williams counsel re [REDACTED] (.8); Review matters relevant to 1/12/09 status conference in Carlisle bankruptcy (.5); Work on preparations for 1/7/09 Cadwell show cause hearing (4.8).	6.10 1,769.00
12/12/2008	MDC	Continue working on preparing for 1/7/09 Cadwell show cause hearing - documents and evidence necessary.	7.20 2,088.00
12/15/2008	MDC	Final preparations for Williams deposition and create deposition outline and exhibit list (4.6); Phone calls and e-mail to atty. Brad Boyd to discuss [REDACTED] (.6); E-mail to team re [REDACTED] (.3).	5.50 1,595.00
12/16/2008	CBW	Review of correspondence from attorneys for Solis and Cadwell; telephone conferences with both (0.7); emails with team regarding [REDACTED] (0.4); telephone conference with attorney Jenkins regarding [REDACTED] (0.3); draft letters to Jenkins and Phillippi (0.9); telephone conference with Salazar (0.3);	2.60 910.00
12/17/2008	CBW	Work on final numbers for TNT, Thompson, Gowdey and Johnson with Ralph S. Freeman and Michael D. Clark (0.9);	0.90 315.00
	MDC	Meet with RSF and CBW to discuss [REDACTED] (1.3); Continue preparing for Cadwell show cause hearing in January (5.0).	6.30 1,827.00
12/18/2008	MDC	Communicate with Receiver team re [REDACTED] (.6); Continue preparing for evidentiary hearings on Receiver's motions in Carlisle bankruptcy (2.8); Legal research on various show cause issues (Cadwell) (2.0).	5.40 1,566.00
12/19/2008	MDC	E-mails to attorney's. Brad Boyd and Behrooz Vida (Carlisle matter) discussing [REDACTED] (.3); Continue preparing for possible hearings on Receiver's bankruptcy motions (2.9).	3.20 928.00
12/22/2008	MDC	Prepare and gather/assemble documents and exhibits	

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			Hours	
		for Receiver's January bankruptcy hearings (Carlisle) and show cause motion (Cadwell), and discuss [REDACTED] with Receiver team members.	6.80	1,972.00
12/23/2008	MDC	E-mails from/to atty. Brad Bates and CBW re [REDACTED] (.2); Continue with Receiver's hearing preparations in Carlisle and Cadwell matters (2.9).	3.10	899.00
	HMJ	Review status of settlement negotiations and hearing date for status conference in bankruptcy case, outline and analysis of outstanding issues in bankruptcy case and impact of settlement or lack thereof upon status conference and outstanding claims, follow up with C. Will and M. Clark regarding [REDACTED]	1.50	337.50
12/29/2008	CBW	Conference call with attorneys for FNB of Lipan regarding [REDACTED] follow up telephone conference with Ralph Freeman regarding [REDACTED] (1.0);	1.00	350.00
	MDC	Conference call with attorney's. Brad Boyd, David Langston and CBW to discuss [REDACTED] (.5); Cadwell show cause hearing preparation and exhibit/witness identification (3.7).	4.20	1,218.00
12/30/2008	MDC	Continue Cadwell show cause hearing preparations and potential exhibit assembly.	2.60	754.00
12/31/2008	MDC	Phone call from atty. Behrooz Vida to discuss [REDACTED]	0.30	87.00
		For Current Services Rendered	123.90	37,220.50

Recapitulation

<u>Timekeeper</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Total</u>
Michael D. Clark	97.20	\$290.00	\$28,188.00
Clark B. Will	24.20	350.00	8,470.00
Hudson M. Jobe	2.50	225.00	562.50

Telecopies	11.00
Long-Distance Telephone	2.00
Travel Expenses and lunch for Clark Will while in Plano for Status Conference.	263.50
Paid to Marletta Romero at Coldwell Banker for BPO on property in Idaho	75.00
Paid to Aspen Ridge Appraisals for individual Condo Unit Appraisal Report/Invoice No. 2008-11022	400.00
Postage	9.78
Online outside service expense for legal research - Invoice #817237070	17.53

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Total Expenses Thru 12/31/2008	<u>778.81</u>
Total Current Work	37,999.31
Balance Due	<u>\$37,999.31</u>

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