

IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF GEORGIA  
ATLANTA DIVISION

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

vs.

STANLEY J. KOWALEWSKI and  
SJK INVESTMENT MANAGEMENT, LLC,

Defendants.

CIVIL ACTION NO.  
1:11-cv-0056-TCB

**ORDER APPROVING RECEIVER'S MOTION FOR APPROVAL OF  
PRIVATE SALE OF REAL PROPERTY LOCATED AT 101/105  
ATLANTIC AVENUE, PAWLEY'S ISLAND, GEORGETOWN COUNTY,  
SOUTH CAROLINA**

On May 22, 2014, S. Gregory Hays, the Court-appointed Receiver for SJK Investment Management, LLC, the SJK Special Opportunities Fund, LP, and all of their assets, filed a Motion for Approval of Private Sale of Real Property Located at 101/105 Atlantic Avenue, Pawley's Island, Georgetown County, South Carolina [ECF No. 209]. No objections were filed in response to the Receiver's Motion.

Having considered the Receiver's Motion and all exhibits in support thereof, as well as previous pleadings filed by the Receiver, the Court finds that the subject

property is part of the Receiver Estate. The Court further finds that the Receiver has complied with all requirements necessary for the sale of the subject property. Therefore, the Receiver's motion is hereby GRANTED.

Accordingly, IT IS HEREBY ORDERED that the Court approves the sale of the subject property as described in the Receiver's Motion.

IT IS SO ORDERED this 11th day of June, 2014.

A handwritten signature in cursive script, reading "Timothy C. Batten, Sr.", positioned above a horizontal line.

TIMOTHY C. BATTEN, SR.  
United States District Judge