

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

vs.

STANLEY J. KOWALEWSKI and
SJK INVESTMENT MANAGEMENT, LLC,

Defendants.

CIVIL ACTION NO.
1:11-cv-0056-TCB

**ORDER APPROVING RECEIVER'S MOTION FOR
SALE OF REAL PROPERTY BY ONLINE AUCTION**

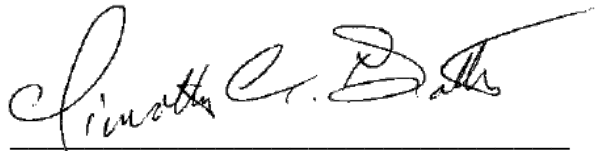
On September 3, 2014, S. Gregory Hays, the Court-appointed Receiver for SJK Investment Management, LLC, the SJK Special Opportunities Fund, LP, and all of their assets, filed a Motion for Approval of Public Sale of Real Property by Online Auction requesting that the Court approve the Receiver's sale of a 3.2 acre parcel of undeveloped real property located at 3674 Oak Ridge Road, Lot #2, Summerfield, NC 27310 (the "Summerfield Property") by online auction. No objections were filed in response to the Receiver's Motion.

Having considered the Receiver's Motion and all exhibits in support thereof, as well as previous pleadings filed by the Receiver, the Court finds that the

Summerfield Property is part of the Receiver Estate. The Court further finds that the public sale of the Summerfield Property by online auction is consistent with the requirements of 28 U.S.C. § 2001. Therefore, the Receiver's Motion is hereby GRANTED. Accordingly,

IT IS HEREBY ORDERED that the Court approves the public sale of the Summerfield Property by online auction, pursuant to the terms of the form Real Estate Auction Services Listing Agreement attached as Exhibit B to the Receiver's motion.

SO ORDERED this 22nd day of September, 2014.

A handwritten signature in black ink, appearing to read "Timothy C. Batten, Sr.", written over a horizontal line.

Timothy C. Batten, Sr., Judge
United States District Court for the
Northern District of Georgia
Atlanta Division