

**GMAC FLEXIBLE FINANCE PLAN**

Dealer Number **08497** Contract Number

|   |  |
|---|--|
| Buyer (and Co-Buyer) - Name and address (include county and zip code)<br><br><b>Scovill Fasteners<br/>PO Box 44/1802 Sco<br/>Clarksville GA 30523</b> | Creditor (Seller name and address)<br><b>Universal Chevrolet<br/>2907 Hwy 129 S<br/>Cleveland GA 30528</b> |
|---|--|

You, the Buyer (and Co-Buyer, if any), may buy the vehicle described below for cash or on credit. By signing this contract, you choose to buy the vehicle on credit under the agreements on the front and back of this contract. You agree to pay us, the Creditor, the Amount Financed and Finance Charge according to the payment schedule shown below. We will figure the Finance Charge on a daily basis.

| New or Used | Year        | Make and Model                   | Vehicle Identification No | Primary Use for Which Purchased   |
|-------------|-------------|----------------------------------|---------------------------|---|
| <b>New</b>  | <b>2007</b> | <b>Chevrolet Impala Lt Sedan</b> | <b>ZG1WT5BK479361163</b>  | <input type="checkbox"/> personal, family, or household <input type="checkbox"/> agricultural<br><input checked="" type="checkbox"/> <b>Business</b> <input type="checkbox"/> |

Your trade-in is a Year Make Model

| FEDERAL TRUTH-IN-LENDING DISCLOSURES      |   |   |   |   |
|---|---|---|---|---|
| ANNUAL PERCENTAGE RATE                    | FINANCE CHARGE                              | Amount Financed   | Total of Payments   | Total Sale Price  |
| The cost of your credit as a yearly rate. | The dollar amount the credit will cost you. | The amount of credit provided to you or on your behalf. | The amount you will have paid after you have made all payments as scheduled | The total cost of your purchase on credit, including your downpayment |
| <b>5.00</b> %                             | <b>\$ 3,536.43</b>                          | <b>\$ 27,903.09</b>                                     | <b>\$ 31,439.52</b>   | <b>\$ 31,439.52</b>   |

Your Payment Schedule Will Be:

| Number of Payments | Amount of Payments | When Payments Are Due | Or as Follows   |
|--------------------|--------------------|-----------------------|---|
| <b>48</b>          | <b>\$ 654.99</b>   | Monthly beginning     | <b>Starting on Jun 25, 2007 on the 25th day of each month</b> |

**Late Charge.** If a payment is not received in full within 10 days after it is due, you will pay a late charge of 5% of the part of the payment that is late, with a maximum charge of \$50  
**Prepayment.** If you pay off all your debt early, you will not have to pay a penalty  
**Security Interest.** You are giving a security interest in the vehicle being purchased.  
**Additional Information:** See this contract for more information including information about nonpayment, default, any required repayment in full before the scheduled date, and security interest.

| ITEMIZATION OF AMOUNT FINANCED  |  |
|---|--|
| 1 Cash price (including any accessories, services, and taxes)   | <b>1,700.09 \$ 25,690.09</b>               |
| 2 Total downpayment = (If negative enter "0" and see line 4H below)                                     |  |
| Gross trade-in \$   | <b>N/A</b> -payoff by seller \$ <b>N/A</b> |
| = net trade-in \$   | <b>N/A</b> + cash \$ <b>N/A</b>            |
| + other (describe)  | <b>N/A</b> \$ <b>N/A</b> \$ <b>N/A</b>     |
| 3 Unpaid balance of cash price (1 minus 2)  | <b>\$ 25,690.09</b>                        |
| 4 Other charges including amounts paid to others on your behalf (Seller may keep part of these amounts) |  |
| A Cost of optional credit insurance paid to the insurance company or companies                          |  |
| Life \$   | <b>N/A</b>                                 |
| Disability \$   | <b>N/A</b> \$ <b>N/A</b>                   |
| B Other insurance paid to the insurance company   | \$ <b>N/A</b>                              |
| C Official fees paid to government agencies   | \$ <b>N/A</b>                              |
| D Government taxes not included in cash price   | \$ <b>N/A</b>                              |
| E Government license and/or registration fees   | \$ <b>N/A</b>                              |
| F Government certificate of title fees  | \$ <b>18.00</b>                            |
| G Other charges (Seller must identify who is paid and describe purpose.)                                |  |
| to <b>N/A</b> for <b>N/A</b>  | \$ <b>N/A</b>                              |
| to <b>SVC Contract</b> for <b>SVC Contract</b>  | \$ <b>1,895.00</b>                         |
| to <b>Universal Chevrolet</b> for <b>Doc Fee</b>  | \$ <b>297.00</b>                           |
| to <b>State of Georgia</b> for <b>Warr. Rights Fees</b>   | \$ <b>3.00</b>                             |
| to <b>GAP</b> for <b>GAP</b>  | \$ <b>N/A</b>                              |
| to <b>N/A</b> for <b>N/A</b>  | \$ <b>N/A</b>                              |
| H Net trade-in payoff to  | <b>N/A</b> \$ <b>N/A</b>                   |
| Total other charges and amounts paid to others on your behalf   | \$ <b>2,213.00</b>                         |
| 5 Amount financed (3 + 4)   | <b>\$ 27,903.09</b>                        |

**Insurance.** You may buy the physical damage insurance this contract requires (see back) from anyone you choose who is authorized to sell such insurance in Georgia. You are not required to buy any other insurance to obtain credit. Your decision to buy or not buy other insurance will not be a factor in the credit approval process.  
 If any insurance is checked below, policies or certificates from the named insurance companies will describe the terms and conditions

**Check the insurance you want and sign below:**

**Optional Credit Insurance.**  
 Credit Life  Buyer  Co-Buyer  Both  
 Credit Disability (Buyer Only)  
 Premium:  
 Credit Life \$ **N/A**  
 Credit Disability \$ **N/A**  
**N/A**  
 (Insurance Company)

**N/A** (Home Office Address)  
 Credit life insurance and credit disability insurance are not required to obtain credit. Your decision to buy or not buy credit life insurance and credit disability insurance will not be a factor in the credit approval process. They will not be provided unless you sign and agree to pay the extra cost. Credit life insurance pays only the amount you would owe if you paid all your payments on time. Credit disability insurance does not cover any increase in your payment or in the number of payments. Coverage for credit life insurance and credit disability insurance ends on the original due date for the last payment unless a different term for the insurance is shown below.

**Other Insurance.**  
 **N/A** **N/A**  
 Type of Insurance **N/A** Term  
 Premium \$ **N/A**  
**N/A**  
 (Insurance Company)  
**N/A**  
 (Home Office Address)  
 I want the insurance checked above  
 X  
 Buyer Signature \_\_\_\_\_ Date \_\_\_\_\_  
 X  
 Co-Buyer Signature \_\_\_\_\_ Date \_\_\_\_\_

**ANY INSURANCE REFERRED TO IN THIS CONTRACT DOES NOT INCLUDE COVERAGE FOR BODILY INJURY AND PROPERTY DAMAGE CAUSED TO OTHERS.**

**HOW THIS CONTRACT CAN BE CHANGED.** This contract contains the entire agreement between you and us relating to this contract. Any change to the contract must be in writing and we must sign it. No oral changes are binding.  
 Buyer Signs X *[Signature]* Co-Buyer Signs X

If any part of this contract is not valid, all other parts stay valid. We may delay or refrain from enforcing any of our rights under this contract without losing them. For example, we may extend the time for making some payments without extending the time for making others.  
**See back for other important agreements.**

**Notice to the Buyer**  
 Do not sign this contract before you read it or if it contains any blank spaces. You are entitled to an exact copy of the contract you sign.

**The Annual Percentage Rate may be negotiable with the Seller. The Seller may assign this contract and retain its right to receive a part of the Finance Charge.**

You agree to the terms of this contract. You confirm that before you signed this contract, we gave it to you, and you were free to take it and review it. You confirm that you received a completely filled-in copy when you signed it.

Buyer Signs X *[Signature]* Date **05/16/2007** Co-Buyer Signs X Date **05/16/2007**

**Co-Buyers and Other Owners -** A co-buyer is a person who is responsible for paying the entire debt. An other owner is a person whose name is on the title to the vehicle but does not have to pay the debt. The other owner agrees to the security interest in the vehicle given to us in this contract.

Other owner signs here X Date **05/16/2007** Address \_\_\_\_\_  
 Creditor Signs \_\_\_\_\_ Date **05/16/2007** By X *[Signature]* Title \_\_\_\_\_

|  |   |
|--|---|
| Seller assigns its interest in this contract to _____ under the terms of Seller's agreement(s) with assignee | <input type="checkbox"/> GMAC <input type="checkbox"/> Nuvel National Auto Finance <input type="checkbox"/> GMACAB <input type="checkbox"/> Nuvel Credit Company, |
| Assigned with recourse   | Assigned without recourse or with limited recourse  |
| Seller <b>Universal Chevrolet</b>  | Seller <i>[Signature]</i>   |
| By _____ Title _____   | By _____ Title _____  |

**OTHER IMPORTANT AGREEMENTS**

**1. FINANCE CHARGE AND PAYMENTS**

a. How we will figure Finance Charge. The Finance Charge is figured on a daily basis at the Annual Percentage Rate on the unpaid part of the Amount Financed.  
b. How we will apply payments. We will apply each payment first to the earned and unpaid part of the Finance Charge, and then to the unpaid part of the Amount Financed.  
c. How late payments or early payments change what you must pay. We based the Finance Charge, Total of Payments, and Total Sale Price shown on the front on the assumption that you will make every payment on the day it is due. Your Finance Charge, Total of Payments, and Total Sale Price will be more if you pay late and less if you pay early. Changes may take the form of a larger or smaller final payment or, at our option, more or fewer payments of the same amount as your scheduled payment with a smaller final payment. We will send you a notice telling you about these changes before the final scheduled payment is due.

**2. YOUR OTHER PROMISES TO US**

a. If the vehicle is damaged, destroyed, or missing. You agree to pay us all you owe, under this contract even if the vehicle is damaged, destroyed, or missing.

b. Using the vehicle. You agree not to remove the vehicle from the U.S. or Canada, or to sell, rent, lease, or transfer any interest in the vehicle or this contract without our written permission. You agree not to expose the vehicle to misuse, seizure, confiscation, or involuntary transfer. If we pay any repair bills, storage bills, taxes, fines, or charges on the vehicle, you agree to repay the amount when we ask for it.

c. Security interest. You give us a security interest in:  
1. The vehicle and all parts or goods installed in it;  
2. All money or goods received (proceeds) for the vehicle;  
3. All insurance, maintenance, service, or other contracts we finance for you; and  
4. All proceeds from insurance, maintenance, service, or other contracts we finance for you. This includes any refunds or charges from the contracts.  
This secures payment of all you owe on this contract. It also secures your other agreements in this contract. You will make sure the title shows our security interest (lien) in the vehicle.

d. Insurance you must have on the vehicle. You agree to have physical damage insurance covering loss or damage to the vehicle for the term of this contract. The insurance must cover our interest in the vehicle. If you do not have this insurance, we may, if we decide, buy physical damage insurance. If we decide to buy physical damage insurance, we may either buy insurance that covers your interest and our interest in the vehicle, or buy insurance that covers only our interest. If we buy either type of insurance, we will tell you which type and the charge you must pay. The charge will be the premium for the insurance and a finance charge at the highest rate the law permits.

e. What happens to returned insurance, maintenance, service, or other contract charges. If we get a refund of insurance, maintenance, service, or other contract charges, you agree that we may subtract the refund from what you owe.

**3. YOU MAY PREPAY**

You may prepay all or part of the unpaid part of the Amount Financed at any time without penalty. If you do so, you must pay the earned and unpaid part of the Finance Charge and all other amounts due up to the date of your payment.

**4. IF YOU PAY LATE OR BREAK YOUR OTHER PROMISES**

a. You may owe late charges. You will pay a late charge on each late payment as shown on the front. Acceptance of a late payment or late charge does not excuse your late payment or mean that you may keep making late payments. If you pay late, we may also take the steps described below.

**7. APPLICABLE LAW**

Federal law and Georgia law apply to this contract.  
b. You may have to pay all you owe at once. If you break your promises (default), we may demand that you pay all you owe on this contract at once. Default means:  
1. You do not pay any payment on time;  
2. You start a proceeding in bankruptcy or one is started against you or your property; or  
3. You break any agreements in this contract.  
The amount you will owe will be the unpaid part of the Amount Financed plus the earned and unpaid part of the Finance Charge, any late charges, and any amounts due because you defaulted.  
c. You may have to pay collection costs. If we hire an attorney who is not our salaried employee to collect what you owe, you will pay the attorney's reasonable fee and court costs the law permits. The maximum attorney's fee you will pay will be 15% of the amount you owe.  
d. We may take the vehicle from you. If you default, we may take (repossess) the vehicle from you if we do so peacefully and the law allows it. If your vehicle has an electronic tracking device, you agree that we may use the device to find the vehicle. If we take the vehicle, any accessories, equipment, and replacement parts will stay with the vehicle. If any personal items are in the vehicle, we may store them for you at your expense. If you do not ask for these items back, we may dispose of them as the law allows.  
e. How you can get the vehicle back. If we take it, if we repossess the vehicle, you may pay to get it back (redeem). We will tell you how much to pay to redeem. Your right to redeem ends when we sell the vehicle.  
f. We will sell the vehicle if you do not get it back. If you do not redeem, we will sell the vehicle. We will send you a written notice of sale before selling the vehicle.  
g. What we may do about optional insurance, maintenance, service, or other contracts. This contract may contain charges for optional insurance, maintenance, service, or other contracts. If we repossess the vehicle, we may claim benefits under these contracts and cancel them to obtain refunds of unearned charges to reduce what you owe or repair the vehicle. If the vehicle is a total loss because it is confiscated, damaged, or stolen, we may claim benefits under these contracts and cancel them to obtain refunds of unearned charges to reduce what you owe.  
h. Dishonored Check Charge. If you try to pay any portion of an amount you owe with a check that is dishonored, we may make a separate demand that you pay a charge of \$30.

**5. WARRANTIES SELLER DISCLAIMS**

Unless the Seller makes a written warranty, or enters into a service contract within 90 days from the date of this contract, the Seller makes no warranties, express or implied, on the vehicle, and there will be no implied warranties of merchantability or of fitness for a particular purpose.  
This provision does not affect any warranties covering the vehicle that the vehicle manufacturer may provide.

g. Used Car Buyers Guide. The information you see on the window form for this vehicle is part of this contract. Information on the window form overrides any contrary provisions in the contract of sale.  
Spanish Translation:  
Guía para compradores de vehículos usados. La información que ve en el formulario de la ventanilla para este vehículo forma parte del presente contrato. La información del formulario de la ventanilla deja sin efecto toda disposición en contrato contenida en el contrato de venta.

4. IF YOU PAY LATE OR BREAK YOUR OTHER PROMISES  
a. You may owe late charges. You will pay a late charge on each late payment as shown on the front. Acceptance of a late payment or late charge does not excuse your late payment or mean that you may keep making late payments. If you pay late, we may also take the steps described below.

3. YOU MAY PREPAY  
You may prepay all or part of the unpaid part of the Amount Financed at any time without penalty. If you do so, you must pay the earned and unpaid part of the Finance Charge and all other amounts due up to the date of your payment.

4. IF YOU PAY LATE OR BREAK YOUR OTHER PROMISES  
a. You may owe late charges. You will pay a late charge on each late payment as shown on the front. Acceptance of a late payment or late charge does not excuse your late payment or mean that you may keep making late payments. If you pay late, we may also take the steps described below.

THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER.

THE PRECEDING NOTICE APPLIES ONLY TO GOODS OR SERVICES OBTAINED PRIMARILY FOR PERSONAL, FAMILY, OR HOUSEHOLD USE. IN ALL OTHER CASES, BUYER WILL NOT ASSERT AGAINST ANY SUBSEQUENT HOLDER OR ASSIGNEE OF THIS CONTRACT ANY CLAIMS OR DEFENSES OBTAINED UNDER THIS CONTRACT.

NOTICE: ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER.