

**Hays Financial Consulting, LLC  
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Atlanta, GA 30326**

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July 14, 2011

RE: Continuation or Termination of Post-65 Retiree Life Insurance and Health Insurance under the Scovill Fasteners, Inc. Policies

Dear Post-65 Retirees of Scovill Fasteners, Inc. and its affiliates<sup>1</sup> (“Retirees”):

As you may know, all assets of Scoville Fasteners Inc. were recently sold as of June 21, 2011. Subsequently, the case converted to a Chapter 7 liquidation on July 12, 2011, and the name of the company was changed to Clarkesville Liquidation, Inc. Hays Financial Consulting, LLC has been appointed by the Chapter 7 Trustee to assist in winding down the bankruptcy estate and to manage retiree benefit issues.

The Chapter 7 estate has no funds to continue retiree benefits and, therefore, the Trustee filed a motion on July 14, 2011 to reject the retiree benefits plans. Accordingly, no payments will be made for your benefits for July 2011 and you must take action by July 31, 2011 to continue coverage under either of the plans as follows:

**RETIREE HEALTHCARE PLAN:**

We have been advised that you previously received correspondence indicating that, effective July 1, 2011, Global SFI Holdings, LLC d/b/a Scovill Fasteners offered to continue your current healthcare coverage with United American Insurance Company, administered by AmWINS/NEBCO. ***However, you must now personally pay the full cost of your coverage.*** We have been advised that your health insurance plan will remain in effect with no break in coverage if your payment for July 2011 is received no later than July 31, 2011. Additionally, we have been advised that if you choose to change your coverage to the Option B Plan sent to you earlier via U.S. mail, you must make that election change no later than July 31, 2011 or, assuming you pay for the coverage, you will continue under your current plan. You should have already received an invoice from AmWINS for the July premium. All payments for healthcare coverage must be sent to:

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<sup>1</sup> Scovill Fasteners, Inc.’s affiliates include Scovill, Inc., PCI Group, Inc., Rau Fastener Company, L.L.C., and Scomex, Inc.

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NEBCO  
P.O. Box 71051  
Charlotte, NC 28272

Please include your invoice number or name in the reference section of your check. **If payment is not received by July 31, 2011, your healthcare coverage will be terminated.**

**RETIREE LIFE INSURANCE:**

For those Retirees currently covered under the United Healthcare life insurance plan sponsored by Scovill Fasteners, Inc., your coverage terminated effective July 1, 2011. However, if you wish to convert your coverage to an individual plan, you may do so by completing the enclosed "Individual Life Conversion Request for Information" form. **Note that you must call United Healthcare at 1-888-999-4767 no later than July 31, 2011 to avoid cancellation of the policy.** At that time, they will provide you with a quote for your personal coverage. As long as you call by July 31, 2011 and make appropriate arrangements with United Healthcare, we have been advised that there will be no break in your life insurance coverage. After completing Part B of the Individual Life Conversion Request for Information form, please mail or fax the form to:

HRMP  
Life Conversion Facility  
5 Hutchinson Drive  
Danvers, MA 01923

Fax: 1-978-762-4767

Should you have any further questions concerning these matters, please contact Kathy Malek at (404) 926-0053 or [kmalek@haysconsulting.net](mailto:kmalek@haysconsulting.net).

Regards,

Kathryn A. Malek  
Hays Financial Consulting, LLC  
On behalf of the Chapter 7 Trustee of Scovill Fasteners, Inc.

Enclosures