

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF ALABAMA
SOUTHERN DIVISION**

IN RE:	:	CHAPTER 11
	:	
SMALL LOANS, INC., et al.,	:	JUDGE WILLIAM R. SAWYER
	:	
Debtors.	:	CASE NOS. 11-12254-WRS-11
	:	
	:	Jointly Administered

**APPLICATION FOR ALLOWANCE OF COMPENSATION
AND REIMBURSEMENT OF EXPENSES OF
S. GREGORY HAYS AS THE CHAPTER 11 TRUSTEE**

COMES NOW S. Gregory Hays (“Trustee” or “Applicant”), the Chapter 11 Trustee for the above-styled case, and, pursuant to 11 U.S.C. § 326 and § 330 and Fed. R. Bankr. P. 2016, files this application (“Application”) seeking final allowance of compensation in the amount of \$283,597.99 and reimbursement of expenses in the amount of \$3,092.02 for the period from May 1, 2012 through and including May 22, 2013 (the “Application Period”).

1.

On December 16, 2011 (the “Petition Date”), Small Loans, Inc., The Money Tree, Inc., The Money Tree of Louisiana, Inc., The Money Tree of Florida Inc., and The Money Tree of Georgia Inc. (collectively, the “Debtors”) filed voluntary chapter 11 bankruptcy cases in this Court.

2.

The Debtors’ cases were procedurally consolidated by the Court’s Order For Joint Administration dated January 5, 2012.

3.

The Debtors were engaged in the business of making small, short-term loans to customers in the states of Alabama, Georgia, Louisiana, and Florida.

4.

The Debtors primarily obtained funding for their operations from the sale to private investors of unregistered subordinated debentures, and promissory notes. Since the Petition Date, the Debtors have not obtained new financing

5.

On April 27, 2012, the Court granted the Omnibus Official Committee of Unsecured Creditors' (the "Committee") motion for the appointment of a chapter 11 trustee and Applicant was appointed as the Trustee by Order dated April 30, 2012. Since his appointment, the Trustee has commenced a diligent review and investigation of all assets of the Debtors' estates, and has liquidated all of the tangible assets of the Debtors.

6.

RELIEF REQUESTED

The Trustee represents that total disbursements and cash on hand in these cases equal \$18,640,810.00 as set for on **Exhibit "A"** attached hereto. In accordance with Section 326 of the Bankruptcy Code, Exhibit A calculates the full statutory commission which a trustee could seek in these cases based on such disbursements and cash as an amount equal to \$640,552.00. The Trustee believes that given the complexity of the cases, his overall efforts, and the results obtained, that an award of the full statutory compensation allowable under Section 326 is warranted. However, the Trustee is aware that most of the creditors are individuals, many of whom lost substantial percentages of

their wealth through their investments in the Debtors, and the Trustee has elected to request payment of a reduced commission in the amount of \$283,597.99, calculated on an hourly basis based on the Trustee's customary hourly charges.

Such amount is \$356,954.01 less than the full commission provided for under Section 326 of the Bankruptcy Code. The Trustee asserts that the reduced commission sought herein is reasonable compensation for the services he has performed and the results which have been obtained in these cases as described in detail below.

Accordingly, the Trustee herein requests allowance of compensation for services rendered as the Chapter 11 Trustee for the Debtors in the reduced statutory amount of \$283,597.99. The Trustee also seeks reimbursement of expenses incurred as the chapter 11 Trustee for the Debtors in the amount of \$3,092.02.

Attached hereto and incorporated herein by reference are the following additional exhibits in support of the Application: the Trustee's resume (**Exhibit "B"**); a detailed description of out-of-pocket expenses incurred by the Trustee (**Exhibit "C"**); copies of the three (3) Trustee Status Reports (**Exhibit "D"**); and a detailed description of the hours spent and services rendered by the Trustee (**Exhibit "E"**).

BASIS FOR RELIEF

The Trustee's principle duties in the case were managing the operations and liquidating property of the Debtors' estates. The cases included five (5) separate Debtors, and have involved complicated facts, significant assets and claims. The Trustee has liquidated all of the significant assets and collected over \$10 million after paying almost all administrative claims.

In support of this Application, the Trustee sets forth the following detailed description of the services he performed. The Trustee's activities have been detailed in three (3) Status Reports filed with the Court on June 4, 2012 [Docket Entry #374], September 14, 2012 [Docket Entry #550] and October 23, 2012 [Docket Entry #623]. The Status Reports are attached hereto as Exhibit D and explain the Trustee's principal actions during the twelve (12) month period which include:

- 1) Objected to Professional Fees of \$174,500 (Second Status Report, Page 10);
- 2) Terminated the employment of Kurtzman Carlson Consultants, LLC as the Claims and Noticing Agent and saved the estate substantial fees by taking these activities in house and arranging for the Debtors' staff to handle the claims administration (First Status Report, Page 10);
- 3) Cut the salary of the Debtors' principal officer in half and arranged for him to continue managing the operations instead of putting a full time professional in place to handle the management of the Debtors (First Status Report, Page 3);
- 4) Sold the Debtors' Beechcraft aircraft for net recovery of \$95,000 (Second Status Report, Page 6);
- 5) Liquidated the assets of non-debtor Best Buy Autos and brought in cash of \$1.6 million (Second Status report, Page 7);
- 6) Sold the assets of the Debtors for \$5.2 million (Third Status Report, Page 2);
- 7) Closed the Debtors' operations, terminated over 150 employees; terminated all benefits plans; sold the furniture, fixtures, and equipment; and closed the corporate offices;
- 8) Filed over 1,200 objections to claims and in process of resolving all claims for the initial distribution to investors;
- 9) Assisted Counsel for the Committee in establishing a Plan of Liquidation that includes substantive consolidation of the estates and resolution of distribution issues with the Indenture Trustee; and,
- 10) Prepared and filed all required federal and state tax returns.

The Trustee's resume is attached as Exhibit "B." The Trustee has developed and demonstrated, in previous cases as well as in this one, a high level of experience and expertise as a trustee in large and complex Chapter 7 and 11 cases. The Trustee submits that the size of this case and the complex nature of the bankruptcy and non-bankruptcy issues presented have required extensive skill and experience. The Trustee respectfully asserts that the compensation requested in this Application is reasonable, taking into account the time and value of services rendered, the results achieved, the novelty and complexity of the issues presented, and the time demands imposed by the case.

In the twelve (12) months since the Trustee's appointment in this case, the Trustee has received no compensation for his services. Accordingly, the Trustee represents that he has received no payment for services for which compensation is requested in this Application. Any compensation awarded by the Court will not be shared with others outside of his firm.

As set forth on Exhibit "E," the Trustee devoted extensive time in rendering services as the trustee during the twelve (12) months he served as the Chapter 11 Trustee. The time descriptions set forth on Exhibit "E" are based on contemporaneous entries made by the Trustee. The Trustee shows that he has incurred substantial additional time in this case for which he did not make contemporaneous time entries. Additionally, employees of Hays Financial Consulting, LLC regularly spend time in assisting the Trustee in the exercise of his duties, such as fielding telephone inquiries, reviewing written and electronic correspondence, and compliance with the Trustee's reporting and recordkeeping requirements for which contemporaneous time records are not kept and for which no compensation has been requested.

8.

Applicant shows that all services for which compensation during this Application Period is requested have been actually provided to the Debtors, and to no other parties, and have been necessary for the proper and effective administration of this case and for the benefit of the Debtors' estates and their creditors.

10.

The compensation requested is allowable pursuant to the twelve factor test (the "Johnson Factors") set forth in Johnson v. Georgia Highway Express, Inc., 488 F.2d 714, 717-19 (5th Cir. 1974), as modified and made applicable to bankruptcy cases by the Eleventh Circuit Court of Appeals in Grant v. George Schumann Tire & Battery Co., 908 F.2d 874 (11th Cir. 1990). The Johnson Factors and their applicability in these cases are as follows:

(a) Time and Labor Required: The Trustee expended approximately 713.50 hours in performing services during the Application Period. The billing rates of the various professionals and other personnel who have performed services for the Trustee are summarized and detailed in the statements attached as **Exhibit "E."**

(b) Novelty and Difficulty of Questions Presented: The work performed by the Trustee has involved issues of varying complexity, as set forth in substantial detail in the billing statements attached to this Application.

(c) Skill Requisite to Perform Professional Services: The Trustee possesses substantial expertise and experience in bankruptcy and related fields and is well-qualified to perform services as Trustee.

(d) Preclusion of Other Employment Due to Acceptance of the Cases: The Trustee has devoted a substantial amount of time and resources to these cases, to the possible preclusion of involvement in other matters.

(e) Customary Fees for the Type of Services Rendered: The Trustee believes that the fees requested and the hourly rates set forth herein are consistent fees typically charged for the type of services rendered in cases of this magnitude and complexity. The hourly rates charged by the Trustee in this Application are comparable to the rates that the Trustee would charge to a non-bankruptcy client for work of a similar nature and complexity.

(f) Whether the Fee is Fixed or Contingent: Pursuant to Section 330(a) of the Bankruptcy Code, the Trustee's commission is subject to Court approval. Compensation is "contingent" only in the sense that there are risks of non-allowance or non-payment.

(g) The Experience, Reputation, and Ability of the Professional: The Trustee has extensive experience in bankruptcy matters. His reputation and ability are well known to bankruptcy Judges in North Georgia.

(h) Undesirability of the Case: This factor is inapplicable to the present Chapter 11 cases.

(i) Nature and Length of Professional Relationship with the Client: The Trustee has no prior relationship with the Debtors or the Bankruptcy Administrator who appointed him in these cases.

(j) Awards in Similar Cases: The Trustee is regularly awarded compensation in Chapter 11 cases on the same basis as requested herein.

No agreement or understanding exists between the Trustee and any other person for the sharing of compensation to be received for services rendered in connection with this case. All services for which compensation is requested were performed by the Trustee for the benefit of the estates and not on behalf of any committee, creditor or any other person or persons.

Based on the foregoing, Applicant seeks allowance of \$283,597.99 as compensation and reimbursement of expenses in the amount of \$3,092.02 for the period covered by this Application. Applicant shows that compensation in such amount is

reasonable compensation based on the nature, the extent, and the value of services rendered, the time spent to provide such services, and the cost of comparable services other than in a bankruptcy case.

Applicant has been appointed to serve as Liquidating Trustee as of the Effective Date under the confirmed Chapter 11 Plan filed by the Trustee and the Committee. To the extent that, subsequent to the Effective Date, Applicant is required to respond to any objections made with regard to this Application, Applicant reserves the right to request allowance of such additional and reasonable compensation and reimbursement of expenses as required to respond to such objections.

Applicant requests that this Application and attached exhibits be admitted into evidence at any hearing on this Application.

WHEREFORE, Applicant respectfully prays:

- a. That Applicant be awarded final compensation of \$283,597.99 and expense reimbursement of \$3,092.02 for the period from May 1, 2012 through May 22, 2013; and,
- b. That the Court grants such other and further relief as may be just and proper.

Respectfully submitted, this 30th day of May 2013.

/s/ S. Gregory Hays

S. Gregory Hays, Chapter 11 Trustee

Hays Financial Consulting, LLC
3343 Peachtree Rd, NE Ste. 200
Atlanta, Georgia 30326
(404) 926-0060

CERTIFICATE OF SERVICE

I hereby certify that I have this date served a copy of the foregoing pleading upon the following via the ECF system or by placing a copy of same in the United States mail, postage prepaid, addressed as follows on this the 30th day of May, 2013:

Teresa R. Jacobs
U.S. Bankruptcy Administrator
Frank M. Johnson, Jr. Federal Building
One Church Street, Suite 103
Montgomery, Alabama 36104

John D. Elrod
R. Kyle Woods
Greenberg Traurig, LLP
The Forum – Suite 400
3290 Northside Parkway, NW
Atlanta, Georgia 30327

Limited Service List

/s/ Bradley R. Hightower _____
OF COUNSEL

Exhibits

A - The 326(a) Percentage Calculation for Trustee Fee

B- Resume of the Trustee

C- Summary of Expenses

D- Trustee Status Reports

E- Summary Billing Statement and Detailed Time Entries.

EXHIBIT "A"

Calculation of Full Statutory Commission pursuant to 11 U.S.C. § 326

**Small Loans, Inc et. al.
Disbursements by Entity Through March 2013
Trustee Percentage Fee Calculation**

Disbursements	Small Loans	TMT Inc.	TMT GA	TMT LA	TMT FL	Total
May 2012	112,421	712,741	373,220	78,361	23,089	1,299,832
June 2012	94,275	622,106	323,823	106,391	16,852	1,163,447
July 2012	118,348	1,333,320	346,428	88,755	23,518	1,910,369
August 2012	123,536	713,680	349,779	88,776	24,085	1,299,856
September 2012	99,163	895,798	315,669	77,757	22,501	1,410,888
October 2012	68,965	244,399	229,521	54,304	14,269	611,458
November 2012	7,139	118,242	17,002	3,444	663	146,490
December 2012	8	436,448	3,899	6,902	198	447,455
January 2013	171	28,659	-	-	-	28,830
February 2013		8,039				8,039
March 2013		149,638				149,638
Current Cash		10,164,508				10,164,508
Total	624,026	15,427,578	1,959,341	504,690	125,175	18,640,810

Pursuant to 11 U.S.C. 326, compensation is computed as follows:

25% of First \$5,000	1,250	1,250	1,250	1,250	1,250	6,250
10% of Next \$45,000	4,500	4,500	4,500	4,500	4,500	22,500
5% of Next \$950,000	28,701	47,500	47,500	22,735	3,759	150,195
3% of Balance	-	432,827	28,780	-	-	461,608
Total	34,451	486,077	82,030	28,485	9,509	640,552

EXHIBIT "B"

Resume of the Trustee



S. Gregory Hays, CTP, CIRA, CSAR

Hays Financial Consulting, LLC
Atlanta Financial Center
3343 Peachtree Road, N.E.
East Tower, Suite 200
Atlanta, GA 30326-1420
Office: (404) 926-0051
Mobile (404) 218-1088

Mr. Hays specializes in recovering funds for creditors and investors from insolvent companies and investment offerings. He is routinely appointed by federal and state courts as a **Receiver** and as a bankruptcy **Trustee** to manage businesses and assets to maximize recovery. He has been appointed as a fiduciary by courts in Georgia, Florida, Alabama, South Carolina, Texas, California and New York.

Mr. Hays has been recommended to the court by the **Securities & Exchange Commission** or the **Commodity Futures Trading Commission** to serve as Receiver or Special Master and has been appointed in ten securities enforcement action cases representing over \$1 billion in investor claimed losses from over 5,000 investors. Additionally, he has been appointed by the **United States Trustee** to serve as a **Chapter 11 Trustee** in eighteen business cases, eleven of which were operating at the time of appointment. He has also been appointed by the United States Trustee to serve as a **Chapter 7 Trustee** and has managed over 5,000 cases.

Mr. Hays has served as Plaintiff in hundreds of lawsuits including causes of action against attorneys, accountants, sales agents, directors & officers and bankruptcy preference actions.

He is a recognized expert in Ponzi schemes and receiverships and has been quoted in *The Wall Street Journal*, *Business Week*, *Bloomberg.com*, *Forbes.com*, *Wired Magazine*, *Palm Beach Daily News*, *The Atlanta-Journal Constitution* and *The Atlanta Business Chronicle* in connection with receiverships and Ponzi schemes - including issue regarding the Madoff and Stanford fraud cases. In February 2009 the TV show *American Greed* featured a story on the AI Parish Ponzi scheme where he served as receiver. In prior years, news articles regarding the cases in which he has been involved have appeared in the following national publications: *The Wall Street Journal*, *Money Magazine*, *Barron's*, *Business Week*, *The Washington Post and Sports Illustrated*. There have also been numerous articles in regional and local papers and cases have been the subject of TV broadcasts on *CNN's Anderson Cooper*, *CBS Evening News*, and many TV news programs in Georgia, North Carolina, South Carolina and Minnesota. Links to all these news stories are on the firm's web site.

Mr. Hays has over thirty years of financial experience including twenty years managing bankruptcy and receivership cases and investigating fraudulent activity. He manages a firm of corporate financial consultants that specializes in turnarounds, workouts, asset recovery, forensic accounting, litigation support, interim management, valuation and electronic data discovery.

He is a **Certified Turnaround Professional ("CTP")** and a **Certified Insolvency and Restructuring Advisor ("CIRA")** and serves on the Board of Directors for the Association of Insolvency & Restructuring Advisors ("**AIRA**"). He is a member of the Advisory Board of the **International Association of Asset Recovery ("IAAR")** and is a **Certified Specialist in Asset Recovery ("CSAR")**.



REPRESENTATIVE EXPERIENCE

Hays Financial Consulting, LLC - Managing Principal

Mr. Hays formed Hays Financial Consulting, LLC (“HFC”) in July 2001. The company includes a team of Certified Public Accountants, Certified Fraud Examiners, CIRA’s and CTP’s and Professional in Human Resources. The firm serves as financial consultants, accountants, advisors and experts and has been engaged in over one hundred cases. Specific information on major cases and links to news articles is available on the firm’s web site at www.haysconsulting.net

Significant Cases

Lee’s Famous Recipes, LLC – Mr. Hays was appointed as the **Liquidating Trustee** pursuant to the Confirmed Plan of Liquidation in 2013.

Alpha Protective Services, Inc. – Hays Financial Consulting serves as **Accountants and Liquidation Advisors** to Chapter 7 trustee Neil Gordon for this security company with operations in North Carolina, Georgia and Virginia.

Lake Burton Club – Hays Financial Consulting was appointed as **Receiver** for this operating golf course.

Cymill Motor’s Inc. – Mr. Hays was appointed as the **Chapter 11 Trustee** for this operating business in the used car and towing business. The case has been closed.

Lighthouse Financial Partners, LLC – Mr. Hays was appointed as the **Receiver** in United States District Court in the Northern District of Georgia by the Honorable Thomas W. Thrash, Jr. for a \$7 million Ponzi scheme. He liquidated assets and is currently pursuing claims against third parties.

Small Loans, Inc./ The Money Tree, Inc. - Mr. Hays was appointed as the **Chapter 11 Trustee** in the Middle District of Alabama for this operating small loan business with 45 branches and 150 employees and in four states. He sold the businesses in the fall of 2012 and serves as **Liquidating Trustee** under the confirmed Plan of Liquidation. Currently pursuing avoidance actions and claims against various professionals.

Scovill Fasteners, Inc. – Mr. Hays was appointed as the **Chapter 11 Trustee** for this 200 year old operating company after a sale of all the assets. The case has over \$200 million in claims. The case was converted to Chapter 7 and he is currently pursuing avoidance actions.

SJK Investment Management, LLC – Mr. Hays was appointed as **Receiver** in the United States District Court for Northern District of Georgia by the Honorable James N. Batten for this \$80 million investment manager. The case involved four hedge funds of which two are in the Cayman Islands. To proceed with liquidation in the Caymans, Mr. Hays was appointed to the Board of Directors of the Cayman funds. To date he has distributed \$56 million to investors.

Nice Financial Services, Inc. – Mr. Hays was appointed as **Examiner** for this payday lender in a bankruptcy case pending in the Northern District of Georgia. The Examiner’s report recommended the bankruptcy case be dismissed and the case was subsequently dismissed.

Checkmate Cash Advance Centers, LLC – Mr. Hays was appointed as **Receiver** in the United States District Court for Central District of California with ancillary federal receiver appointments in Georgia, South Carolina, Wisconsin and Alabama. The business made payday and title loans and had over 60 employees. The business was operated for four months as assets were sold. The business was liquidated and the secured creditor was paid almost its entire claim.



Atlantic Cable Services, Inc. – HFC was appointed as **Receiver** in Superior Court for DeKalb County for this operating entity with approximately 100 employees. The business was operated in receivership for four months before being liquidated. The case was closed in April 2010.

DBSI, Inc. – HFC was appointed as **Financial Consultants to Examiner** in this \$3 billion real estate case in Delaware. After the Examiner's initial report was filed, a Chapter 11 Trustee was appointed.

Diplomat Construction – HFC was appointed as **Receiver** in the United States District Court for the Northern District of Georgia by the Honorable Timothy C. Batten, Sr., for this operating 240 room hotel near the Atlanta airport.

Catalyst Natural Gas, LLC– Mr. Hays was appointed as **Chapter 11 Trustee** for this natural gas distribution operation in 2009. The case was converted to Chapter 7 and he is currently in process of closing the estate.

AtheroGenics – HFC was appointed as **Liquidating Agent** under a confirmed Chapter 11 plan for the estate of the public biotechnology company with over \$300 million in claims.

Powder Coating, Inc. – Mr. Hays was appointed as **Chapter 11 Trustee** for this operating manufacturing company in 2008. Sold the business and closed the estate.

Westminster Ceramics, Inc. – HFC was appointed as **Liquidating Advisor** to assist in the planning for a bankruptcy filing of this \$60 million importer and distributor of ceramic tile in 2008. After the filing, HFC served as the **Financial Advisor to the Debtor**.

Nationwide Furniture – HFC was appointed as **Receiver** in the Superior Court of Gwinnett County, Georgia in 2008 by the Honorable Mark A. Lewis. Closed the corporate office, terminated benefits plans and administered the estate.

Atlantis Plastics, Inc. – HFC was appointed as **Financial Advisor to the Debtor** for this \$400 million operating plastics manufacturing company in 2008. HFC staffed the engagement with a team of professionals to provide bankruptcy planning, compliance and administration services.

C.M. Vaughn, LLC – HFC was appointed as **Accountants to the Chapter 11 Trustee** Neil C. Gordon in the bankruptcy case of a \$20 million Ponzi scheme in 2008. HFC investigated assets and traced funds. A story on the case was in a newscast on *WSB-TV* in Atlanta.

VEF Holding v. LaTour Partners – HFC was appointed as **Receiver** in the Superior Court of Fulton County, Georgia by the Honorable Craig L. Schwall for a 321 unit condominium project in Dunwoody, Georgia. Managed the unsold units as apartments to generate cash flow. Since appointment, \$17.6 million in condos have been sold. Served as a Director of the Homeowners Association.

VEF Holdings v. Bonaparte Partners – Mr. Hays was appointed as Receiver in the Circuit Court for the State of Florida by the Honorable George A. Sprinkel IV in 2007. Marketed 150 condominiums near Disney World and rented unsold units as apartments. Served as a Director of the Homeowners Association. Sold \$15 million in condos and closed case in 2009.

SEC v. Parish Economics, LLC et al – Mr. Hays was appointed as **Receiver** in the United States District Court for South Carolina by the Honorable David C Norton in 2007. The case included reported investor account values of over \$523 million and actual losses of over \$70 million. Liquidated assets including real estate, cars, watches, pens, artwork, real estate investments and life insurance policies. Implemented the Rising Tide method of distribution and distributed approximately 20% under the Plan of Distribution. The



case received extensive local and nation media coverage. The TV show *American Greed* produced a story on the case. The final distribution was made in April 2013.

AppForge, Inc. – HFC was appointed as **Assignee** in 2007 under an Assignment for the Benefit of Creditors for this software company that developed web programs for mobile communication devices. The company invested over \$30 million. HFC sold the intellectual property, administered the estate and made a 35% distribution to unsecured creditors.

CFTC v. Cornerstone Capital Management, LLC – Mr. Hays was appointed as **Receiver** in the United States District Court by the Honorable Richard W. Story in 2007. Recovered funds in this hedge fund fraud case and made an 81% distribution to creditors. At the final hearing, Judge Story commented: “If they were all like this, my job would really be a lot easier. So I commend all of you for your efforts in the matter. It’s been handled beautifully.”

SEC v. Pinnacle Development Partners, LLC – Mr. Hays was appointed as **Receiver** in the United States District Court by the Honorable Jack T. Camp in 2006. Case involved a \$62 million securities offering. Liquidating \$13 million in 21 real properties and pursuing litigation. Made distributions of 39% to creditors. Articles on the case have appeared in *The Wall Street Journal*, the *Atlanta Journal-Constitution* and many other publications.

Lehman Brothers v. Trico VII Petroleum – Mr. Hays was appointed as **Receiver** in the Superior Court of Cobb County in 2006 by the Honorable Kenneth O. Nix. Case closed August 2007.

Fibrex Cordage, LLC – HFC was appointed as **Chief Executive Officer and Liquidating Director** in 2006 for this manufacturer of cordage products with 2005 sales of over \$51 million. Pursuant to the confirmed plan, HFC now serves as **Liquidating Agent**.

Brookstone Fine Wood Products – Appointed as **Chapter 11 Trustee** for this manufacturing company and related entities in 2006. Sold properties, recovered assets and closed estate.

Maxxis Group, Inc. – Appointed as **Chapter 11 Trustee** for operating dietary supplements business in 2005. Liquidated the business and converted to Chapter 7. Settled all litigation including claims against the D&O carrier and closed the estate.

SEC v. Travis E. Correll – Appointed as **Receiver** in the United States District Court in Eastern District of Texas by the Honorable Richard A. Schell in 2005. The receivership is for six individuals and six entities that sold over \$400 million in investments in an offshore bank deposit program. The principal entered a guilty plea. The case generated significant press and TV coverage including stories in the *Atlanta Journal-Constitution*, *Sports Illustrated*, and the *Dallas Morning News*.

CFTC v. Lake Dow Capital, LLC – Appointed as **Receiver** in the United States District Court in the Northern District of Georgia by the Honorable Clarence A. Cooper in 2005. Lake Dow was a hedge fund that raised over \$25 million. Traced funds, determined claims against the estate and investigated causes of action. Filed Plan of Distribution and estimate paying 80% to creditors. The case was the subject of an article in *Business Week* in June 2006.

Allied Holdings, Inc. – HFC was appointed as **Administrative Compliance Consultants** in 2005 to advise the debtor in the bankruptcy filing of this public company with 23 separate entities and annual revenues of close to \$1 billion.

Aero Plastics, Inc. – Appointed as **Chief Executive Officer** in 2005 for this plastics manufacturing company which was operating in Chapter 11. The company, headquartered in Boston, Massachusetts



with a manufacturing facility in Georgia, had annual sales of \$60 million and over 200 employees. Appointed **Liquidating Director** after business was sold, pursuant to the confirmed plan of Liquidation.

Galey & Lord, Inc. – Appointed as **Chapter 7 Trustee** for this textile manufacturer in 2004. Managed extensive litigation on perfection with secured creditor for \$40 million estate. Resolved claims and negotiated \$50 million PBGC settlement. Pursued over 400 preference claims. Made 12% distribution to unsecured creditors and closed estate.

SEC v. Mobile Billboards of America et al. – Appointed as **Receiver** in the United States District Court for the Northern District of Georgia by the Honorable Richard W. Story in 2004. Case was later assigned to the Honorable Wills B. Hunt, Jr. and key litigation is before the Honorable Charles A. Pannell, Jr. The case involves six companies that raised over \$80 million from the sale of investments in mobile billboards and payphones. The case received a great deal of media attention with articles in the *Atlanta Business Chronicle*, *Winston-Salem Journal*, various regional papers and television coverage in North Carolina and on *WSB-TV* in Atlanta, Georgia.

Integra Holdings, LP – Elected **Chapter 7 Trustee** in 2004 for this holding company with \$7 million in claims. Settled fraudulent conveyance claim for \$2.8 million in 2005. Made over a 40% distribution to creditors.

SEC v J. Scott Eskind, Lorus Investments, Inc. – Appointed **Special Master** in the United States District Court by the Honorable Marvin H. Shoob in 2004 to recover assets and distribute funds to creditors in this investment fraud case.

Stewart Finance Company – Appointed as **Chapter 11 Trustee** for this operating consumer finance company and related entities in 2003. The company had 170 employees and over 38,000 consumer loans in 5 states. Managed the debtor's operations in Chapter 11. Supervised litigation with governmental agencies including the SEC, FTC and Georgia Secretary of State. Sold the business and pursued causes of action including claims against professionals. The companies have total debts of over \$50 million. Served as the **Liquidating Agent** pursuant to the confirmed plan. The case received significant media attention including *The Wall Street Journal*, *Money Magazine*, the *Atlanta Journal-Constitution*, *Athens Banner-Herald* and several news stories on *WSB-TV* in Atlanta, Georgia. The case closed in 2009.

ETS Payphones, Inc. – Appointed as a **Member of the Board of Directors** and **Chairman of the Audit Committee** after this company was restructured in a Chapter 11 bankruptcy. Over \$400 million in debt was converted to equity in the court-approved plan of reorganization.

Apyron Technologies, Inc. – Appointed as **Chapter 11 Trustee** for operating business.

Eriah Farms, Inc. – Served as the **Chapter 11 Trustee** for operating business

PNI Technologies, Inc. – Appointed as **Chapter 11 Trustee** for operating business.

Battle Builders, Inc. – Appointed as **Chapter 7 Trustee**.

Retailer Z – Appointed as **Chapter 11 Trustee** for operating business.

Custom Insurance Services, Inc. – Appointed as **Chapter 11 Trustee** for operating business

IMS Group, Inc. – Appointed as **Chapter 11 Trustee** for operating business

Film Fabricators, Inc. – Served as **Chapter 11 Trustee**

QOS Networks, Inc. – Served as **Chapter 11 Trustee**

McLain Building Materials, Inc. – Served as **Chapter 11 Trustee**

Associated Distributors, Inc., West Lumber Company – Appointed as **Chapter 11 Trustee**



William G. Hays & Associates, Inc. - Executive Vice President

Financial consultant to fiduciaries in bankruptcy and receivership cases from 1991 to 2001. Consulted, developed and implemented plans to maximize recovery from financially troubled companies. Managed insolvent companies, investigated fraud, liquidated assets and provided litigation support. Identified potential recoveries and worked closely with counsel to pursue recovery through litigation. Significant engagements included the following:

RDM Sports Group, Inc. – **Accountant and Financial Consultant to the Chapter 11 Trustee.**

The Gilbert & Bennett Manufacturing. – **Financial Consultant to the Chapter 11 Trustee.**

Flexel, Inc. – **Financial Consultant to the Liquidating Agent.**

International Trading, Inc. – **Financial Consultant to the Chapter 11 Trustee.**

World Bazaar Franchise Corporation – **Financial Consultant to the Examiner.**

SEC v. Phoenix Telecom, LLC – **Financial Consultant to the Receiver.**

SEC v. Telecom Marketing, Inc. – **Financial Consultant to the Receiver.**

SEC v. Club Atlanta Travel, Inc. – **Financial Consultant to the Receiver.**

SEC v. Wealth International Network, LLC – **Financial Consultant to the Receiver.**

FTC v. David Brady – **Financial Consultant to the Receiver.**

CFTC v. Donald James – **Financial Consultant to the Receiver**

Blue Sky Petroleum, Inc. – **Financial Consultant to the Receiver.**

MTB Bank v. Cotton Hobbs – **Financial Consultant to Secured Creditor.**

Issac LeaseCo, Inc. – **Financial Consultant to the Trustee.**

Belmont Limited Partnership – **Financial Consultant for the Debtor.**

Brown Transport, Inc. – **Financial Consultant.**

The Ziegelman Organization – **Financial Consultant to Secured Creditor.**

Coca-Cola USA (1986 to 1990)

Held the following positions: Manager, Purchasing and Distribution; Operations Manager, BreakMate Development Group; Wholesaler Programs Analyst, Fountain Sales Department; Principal Financial Analyst; Senior Financial Analyst.

Cox Cable Communications, Inc. (1981 to 1985)

Held the following positions: Senior Investment Analyst; Financial Analyst; Assistant Business Manager

EDUCATION

Master of Business Administration, Finance, *Georgia State University*, Atlanta, Ga., 1981.

Bachelor of Business Administration, Finance, *Stetson University*, Deland, Florida, 1979.

PROFESSIONAL DESIGNATIONS

Certified Specialist in Asset Recovery (“CSAR”). The International Association of Asset Recovery began offering a certification in asset recovery in 2010 and Mr. Hays is one of two dozen professionals nationwide that were certified in December, 2010.

Certified Turnaround Professional (“CTP”). The Turnaround Management Association has over 6,000 members, but only approximately 250 have achieved the CTP designation with only 16 CTP’s in Georgia.

Certified Insolvency & Restructuring Advisor (“CIRA”). The Association of Insolvency & Restructuring Advisors has over 2,500 members but only 1,000 financial professionals have achieved the CIRA designation with only 22 CIRA’s in Georgia.



Certificate of Attendance to the Academy of Special Masters. Attended American Law Institute - America Bar Association seminar entitled "The Art & Science of Serving as a Special Master in Federal and State Courts" in November 2005. The seminar was sponsored by the Academy of Court-Appointed Masters.

PROFESSIONAL PRESENTATIONS

"So, you want to be a Receiver or Trustee? Practical and Technical Issues and Questions" – AIRA webinar with Grant T. Stein in May 2013. "Receivership Roundtable" – participated in a panel presentation at the 36th Annual Southwest Securities Conference. "Bankruptcy v. Receivership: Different Strokes for Different Folks" a panel presentation at the first National Association of Federal Equity Receiver's Annual Conference in Fort Worth Texas in September 2012. "Receivership Toolbox Part 3: Practical Issues that must be addressed in Receivership" – moderated webinar panel for the AIRA in May 2012. "Receivership Toolbox: Part 2 – How to Effectively Manage a Receivership" – participated and moderated webinar panel for the AIRA on receivership issues in March 2012. "Receivership Toolbox: Part 1" served as the moderator for a webinar on receivership issues presented by the AIRA in January 2012. "Combating Financial Criminals by Effective Use of Digital Evidence-Gathering and Technology" a panel presentation at the International Association of Asset Recovery Conference in Las Vegas in November, 2011. "Bankruptcy & Receiverships – How Receiverships Can Mimic Bankruptcy" – a panel presentation at the AIRA annual conference in Boston in June, 2011. "Workouts – Art or Science"? – a panel presentation to the National Funding Association at their annual conference in May, 2011. "Asset Recovery – How to Get Your Stuff Back" – a presentation to the Georgia Society of CPA's at their Decision Maker's Conference in April 2011. Trustee Issues in Chapter 7 Cases – a panel presentation in March 2011 to the Metropolitan Atlanta Consumer Bankruptcy Attorney Group. "The Intersection of Bankruptcy and Receivership" – a presentation in October 2010 at the State Bar of Georgia Consumer and Business Bankruptcy conference. "Navigating the Straits between Bankruptcy and Receivership" - a presentation in June 2010 at the AIRA's national conference in San Diego. "Ponzi Schemes & Bankruptcy" – an American Bar Association presentation during the National Conference of Bankruptcy Judges conference in Las Vegas in October 2009. "The Law of Ponzi Schemes" – a panel discussion at the American Bankruptcy Institute's Southeast Seminar in August 2009. "Alternatives to Bankruptcy" – a panel discussion at the AIRA's annual conference in Orlando, Florida in June 2009. "Receiverships and Assignments for Benefit of Creditors" – a panel discussion at the TMA's restructuring seminar in June 2009. "Mopping-up After Madoff" – a panel discussion in West Palm Beach sponsored by the Florida Turnaround Management Association. The panel focused on issues for Financial Advisors with clients invested in Bernard Madoff Securities. April 2009. "Recent Developments in Director & Officer Litigation" – a presentation to the Bankruptcy Section of the Georgia Bar in October 2008. "The Summer of Money" – a presentation National Funding Association in October 2008. The presentation discussed the history of Charles Ponzi and current trends in Ponzi schemes. "Buying Trouble – Alternatives to Bankruptcy" – a panel presentation in October 2008 at a McKenna, Long & Aldridge sponsored conference on buying troubled companies. The panel discussed buying assets in receivership, assignment and bankruptcy cases. "Charles Ponzi and his Legacy" – a presentation to the Georgia Chapter of Certified Fraud Examiners in September, 2008. The presentation focused on current trends in Ponzi Schemes and how they are unraveled in bankruptcy and receiver cases. "Fiduciary Appointments" - a presentation to the Association of Insolvency & Restructuring Advisors at their annual conference in Las Vegas in June 2008. The presentation focused on fiduciary roles and the differences in serving as Trustee, Receiver or Assignee. "Alternatives to Business Bankruptcy" - a presentation sponsored by the Georgia Bar and the Institute of Continuing Legal Education in November 2006 on Assignments for Benefit of Creditors. "The Perfect Ponzi - a Hypothetical Dialogue with the Perpetrators" - a presentation to the National Funding Association in February 2006. "Today's Credit Manager, Are You A Risk Manager? A Fraud Examiner? Maybe you should be?" – a presentation to the National Association of Credit Managers in February 2006



on fraud and bankruptcy issues for consideration by credit managers. "Unraveling a Ponzi Scheme" - a case study on unwinding an \$80 million Ponzi scheme, presented to the Georgia Chapter of Certified Fraud Examiners in September 2005. The presentation included topics on receiver duties including fraud investigation techniques and legal strategies for pursuing recoveries. "Rocks to Roll: 60 Rocks to Look Under in a Forensic Investigation in Bankruptcy Cases" – a presentation on forensic accounting made at the Association of Insolvency & Restructuring Advisors annual conference in Dallas, Texas in June 2004. "Reasons for Business Failure from the Hindsight of a Bankruptcy Trustee" – a discussion regarding the causes of business failure presented to the Institute of Management Accountants in January 2004. "Assignments for Benefit of Creditors" - a presentation to the Georgia Bar Bankruptcy Section in January 2003. "Follow the Greenback Road" - a presentation on following the money trail in fraud investigations. Presented to the Association of Certified Fraud Examiners in New Orleans, Louisiana at their National Convention in 1998. "Role of Receiver in Recovering Funds from Pyramid Schemes" – a presentation at the Federal Trade Commission's conference on pyramid schemes in 1997. "Following the Cash Trail" – a presentation to the Georgia Chapter of Certified Fraud Examiners at their annual conference in 1995.

PROFESSIONAL ASSOCIATIONS

Association of Insolvency and Restructuring Advisors - Board Member (2007 to 2012)
American Bankruptcy Institute
California Receiver's Forum
Georgia Chapter of Certified Fraud Examiners - Former Board Member (2003 to 2004)
International Association of Asset Recovery – Advisory Board Member (2011)
National Association of Bankruptcy Trustees
National Association of Federal Equity Receivers – National Conference Committee (2012)
National Funding Association
Turnaround Management Association

ADDITIONAL INFORMATION

Additional information on current cases mentioned above and copies of key documents are available on the Hays Financial Consulting, LLC web site at www.haysconsulting.net.



**FEDERAL AND STATE COURT JUDGES
THAT HAVE APPOINTED
MR. HAYS OR
HAYS FINANCIAL CONSULTING, LLC
AS RECEIVER**



Receiverships by Appointing Judge

United States District Court, Northern District of Georgia, Receiver Appointments:

Honorable Timothy C. **Batten**, Sr., United States District Court for Northern District of Georgia; State Bank of Texas v. Diplomat Construction, Inc., Case Number 1:09-CV-03593-RLV. Securities and Exchange Commission v. Stanley J. Kowalewski and SJK Investment Management, LLC; Case Number 11-CV-0056

Honorable Jack T. **Camp**, United States District Court for Northern District of Georgia, SEC v. Pinnacle Development Partners, LLC and Gene A. O'Neal. Case Number 1:06-CV-2431.

Honorable Clarence A. **Cooper**, United States District Court for Northern District of Georgia, CFTC v. Lake Dow Capital, LLC aka Clifford, Edwards and Ty Edwards. Case Number 1:05-CV-2709.

Honorable William S. **Duffey**, Jr., United States District Court for Northern District of Georgia, PNC Bank v. David R. Parker, Case Number: 1:13-cv-523.

Honorable Wills B. **Hunt**, Jr., United States District Court for Northern District of Georgia, SEC v. Mobile Billboards of America, Inc., International Payphone Company, Reserve Guaranty Trust, Michael A. Lomas and Michael L. Young. Case Number 1:04-CV-2763.

Honorable Harold L. **Murphy**, United States District Court for Northern District of Georgia, PNC Bank National Association v. Apex Locators, LLC. Case 4:13-CV-0087.

Honorable Charles A. **Pannell**, Jr., United States District Court for Northern District of Georgia, SEC v. Mobile Billboard of America, Inc., International Payphone Company, Reserve Guaranty Trust, Michael A. Lomas and Michael L. Young. Case Number 1:04-CV-2763.

Honorable Marvin H. **Shoob**, United States District Court for Northern District of Georgia, Special Master in SEC v. J. Scott Eskind, Lorus Investments Inc., Capital Management Fund, Limited Partnership. Case Number 02:CV-2429-MHS.

Honorable Richard W. **Story**, United States District Court for Northern District of Georgia, CFTC v. Cornerstone Capital Management and Joseph T. Profit II. Case Number 1:07-CV-0274.

Honorable Thomas W. **Thrash**, JR., United States District Court for the Northern District of Georgia, SEC v. Benjamin Daniel DeHaan and Lighthouse Financial Partners, LLC. Case Number 1:12-CV-1996.

Other United States District Court Appointments

Honorable Valerie Baker **Fairbank**, United States District Court for Central District of California, Santa Ana Division; Continental Business Credit, Inc. v. Checkmate Cash Advance Centers, LLC. Case Number CV-10-3206 VBF

Honorable David C **Norton**, United States District Court for South Carolina, SEC v. Albert E. Parish, Parish Economics, LLC and Summerville Hard Assets, LLC. Case Number 2:07-919-DCN.



Honorable Richard A. **Schell**, United States District Court for Eastern District of Texas, SEC v. Travis E. Correll, Horizon Establishment et al. Case Number 4:05-CV-472.

State Superior Court Receiver Appointments:

Fulton County, Georgia

Honorable Judge Kimberly Esmond **Adams**, Superior Court of Fulton County, Georgia. Flagstar Bank FSB v. Northeast Properties, Inc.

Honorable Marvin S. **Arrington**, Superior Court of Fulton County, Georgia. Twelve Oaks JV, LLC v. SunTrust Bank. Case Number 2009-CV-170412.

Honorable Jerry. W. **Baxter**, Superior Court of Fulton County, Georgia. PNC Bank, National Association v. C.N. Friends, LLC.

Honorable T. Jackson **Bedford Jr.**, Superior Court of Fulton County, Georgia. Regions Bank v. Triple N Co., Inc., and Lee Najjar. Case Number 2010-CV-185629. RBC Bank v. Michael Polk, Ken Driskell, Kirk Driskell & Power Lending. Case Number 2010-CV-179863

Honorable Jerry W. **Baxter**, Superior Court of Fulton County, Georgia. Synovus Bank v. B.D. Investors, LLC. Case Number 2011-CV-207030. PNC Bank National Association v. C.N. Friends, LLC.

Honorable Kelly Amanda **Lee**, Superior Court of Fulton County, Georgia. Carl Jones v. Ronnie Cotton and Cotton & Carl, Inc. Case Number 2011-CV-185957. Also, RREF RB-GA KOP, LLC v. Kedron Office Park, LLC.

Honorable Robert C. I. **McBurney**, Superior Court of Fulton County, U.S. Bank v. Peachtree Financial Associates. Case Number 2013-CV022867.

Honorable Wendy L. **Shoob**, Superior Court of Fulton County, Georgia. RES-GA Memorial, LLC v. Giovacco, LLC et al. Case Number 2011-CV-188531.

Honorable Craig L. **Schwall**, Superior Court of Fulton County, Georgia, VEF V Holdings, LLC and Southeast Residential – VEF V, LLC v. LaTour Partners, LLC and Scott K. Toberman. Case Number 2006-CV-111779. BB&T v. DMK Management, Inc., DBE Enterprises, Inc. d/b/a Diversified Printing, Douglas Eriquezzo and Bandwagon Printing Company, Inc. Case Number 2006-CV-114249.

Honorable Cynthia D. **Wright**, Superior Court of Fulton County, Georgia, Midland Loan Services Inc., et al. v. Empirian Lakeview LLC and Ezra Beyman. Case Number 2010-CV-186139.

Cobb County, Georgia Receiver Appointments

Honorable James **Bodiford**, Superior Court of Cobb County, Georgia. State Bank and Trust Company v. Capital Mortgage Corp, et al. Also, RBC Bank (USA) v. Capital Mortgage Corporation, et al.

Honorable Kenneth O. **Nix**, Superior Court of Cobb County, Georgia, Lehman Brothers Holdings, Inc. d/b/a Lehman Capital v. Trico VII Petroleum, Inc. Case Number 06-1-6890-35.



Honorable Dorothy A. **Robinson**, Superior Court of Cobb County, Georgia. SunTrust Bank v. The EPI Companies et al. Case Number 2009-1-3992-05.

Honorable Michael **Stoddard**, Superior Court of Cobb County, Georgia, Lehman Brothers Holdings, Inc. d/b/a Lehman Capital v. Trico VII Petroleum, Inc. Case Number 06-1-6890-35.

DeKalb County, Georgia Receiver Appointments

Honorable Gregory A. **Adams**, Superior Court of DeKalb County, SunTrust Bank v. Atlantic Cable Services, Inc.; Case Number 09-CV-10554-5. Judge Adams presided over the case and Judge McMurry presided over the hearing on motion to appoint Receiver.

Honorable Michael **Hancock**, Superior Court of DeKalb County, SunTrust Bank v. Atlanta Hyundai, LLC and Kun Sung Yun, Stanley Kim and Young Jin Lee. Case Number 09-CV-9203-1-2. Allen Collier Enterprises, Inc. Case Number 09-CV-12772-2.

Honorable Linda W. **Hunter**, Superior Court of DeKalb County, CML-GA Rame, LLC v. Rame Properties et. al.; Case Number 10-CV-9918.

Honorable William L. **McMurray**, Jr., Superior Court of DeKalb County, SunTrust Bank v Atlantic Cable Services, Inc. Case Number 09-CV-10554-5.

Other Georgia Receiver Appointments

Honorable John **Allen**, Superior Court of Muscogee County, State Bank v. Optimal., et. al.

Honorable Deborah **Benfield**, Superior Court of Clayton County, Georgia. RBC Bank (USA) v. Victory Lake, LLC. Case Number 2010-CV-1960-6

Honorable Perry **Brannen**, Superior Court of Chatham County, Georgia. SunTrust Bank v. Savannah Lodging Associates, LLC et al. Case Number 11-CV-1157.

Honorable Robert M. **Crawford**, Superior Court of Fayette County, Georgia. Synovus Bank v. Fayetteville Corners, LLC. Case Number 2010-CV-1688.

Honorable David L. **Dickson**, Superior Court of Forsyth County, Georgia. RREF BB Acquisitions, LLC v. MRG, Inc., Marvin R. Griffin and Brenda Moffitt.

Honorable Thomas **Hodges**, Superior Court of Franklin County, Georgia. Flagstar Bank FSB v. YCS Investment, Inc. Case Number 11-FV-0653H

Honorable Mark A. **Lewis**, Superior Court of Gwinnet County, Georgia, Sun Nationwide, LLC v. Nationwide Furniture, Inc. Case Number 08-A-05299-8.

Honorable Ellen **McElyea**, Superior Court of Cherokee County, Marshall Investments Corporation v. Echelon Development Company, LLC f/k/a The Georgia Tech Club by Melrose, LLC. Case Number 2009-CV-0832-EM.

Honorable Murphy **Miller**, Superior Court of Towns County, Georgia. United Community Bank v. The Ridges at Fieldstone, LLC. Case Number 2010-CV-102-MM.



Honorable F. Larry **Salmon**, Superior Court of Forsythe County, Georgia. PNC Financial Services v. Premium Investment Properties, LLC et. al. Case Number 12-CV-1420

Honorable John **Simpson**, Superior Court of Carroll County, Georgia. SunTrust Bank v. Mandeville Mills Lofts, LLC and Lance P. Saylor. Case Number 2009-CV-01223. River City Bank v. Legacy at Talladega, LLC. Case Number 12-CV-1173

Honorable Russell W. **Smith**, Superior Court of Rabun County, Georgia. United Community Bank v. SELAF Waterfall Development Co. Case 2012-CV-0315-S

Honorable Richard C. **Sutton**, Superior Court of Haralson County, Georgia. State Bank and Trust Company v. Alstep Inc., Hye Jong Park, and Young Ouk Kim.

Florida Receiver Appointments

Honorable George A. **Sprinkel IV**, Circuit Court for State of Florida, VEF V Holdings, LLC v. Bonaparte Partners, LLC and Scott K. Toberman. Case Number 06-CA-916.

Honorable Jack **Tuter**, Circuit Court of Broward County, Florida. RBC Bank USA v. Deerfield Station, LLC and GFA International, Inc.

EXHIBIT "C"

Summary of Expenses

Money Tree - Trustee

Additional Charges :

Expenses

5/10/2012 Expense Report - Greg Hays week ended 5/5/12
Meals: \$27.38
Mileage: \$299.70
Expense Report - Greg Hays week ended 4/28/12
Mileage: \$188.70
5/18/2012 Expense Report - Greg Hays week ended 5/5/12
Hotel: 142.58
Meals: \$144.83
6/15/2012 Expense Report - Greg Hays week ended 5/3/12
Hotel: \$372.10
6/23/2012 Expense Report - Trustee week ended 5/19/12
Meals: \$91.92
Expense Report - Trustee week ended 6/7/12
Mileage: \$328.56
Tolls: \$2.00
Hotel: \$257.60
Meals: \$73.35
10/31/2012 Expense Report - Trustee week ended 9/27/12
Meals: \$40.00
Mileage: \$266.40
Expense Report - Trustee week ended 10/5/12
Hotel: \$117.60
Meals: \$22.00
Mileage: \$327.45
2/28/2013 Expense Report - Trustee week ended 2/28/13
Mileage: \$192.10
4/30/2013 Expense Report - Trustee week ended 4/23/13
Mileage: \$197.75

Subtotal

3,092.02

Amount

Total costs

\$3,092.02

Total amount of this bill

\$286,690.01

EXHIBIT "D"

Trustee Status Reports

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF ALABAMA, SOUTHERN DIVISION**

In Re:)	Case No: 11-12254-WRS-11
)	
SMALL LOANS, INC., et al.)	Chapter 11
)	
Debtors.)	Jointly Administered

CHAPTER 11 TRUSTEE'S STATUS REPORT

S. Gregory Hays, the chapter 11 bankruptcy trustee (the "Trustee") appointed in the above captioned case, hereby submits this Status Report covering approximately the first thirty (30) days of his appointment. The purpose of this Status Report is to provide the Court, the Debtors' creditors, and other parties in interest with an update regarding the actions taken by the Trustee to administer the Debtors' estates in a manner that will maximize the payout to creditors on their claims and otherwise fulfill the Trustee's duties pursuant to Section 1106 of Title 11 of the United States Code (as amended, the "Bankruptcy Code").

Chapter 11 Bankruptcy Cases Filed by Debtors

1. On December 16, 2011 (the "Petition Date"), Small Loans, Inc., The Money Tree, Inc., The Money Tree of Louisiana, Inc., The Money Tree of Florida Inc., and The Money Tree of Georgia Inc. (collectively, the "Debtors") filed voluntary chapter 11 bankruptcy cases in this Court.¹

2. The Debtors' history and the events leading up to their bankruptcy filings have already been set out in numerous pleadings filed with this Court and the Trustee will not retread over the same ground again here.

¹ The Money Tree, Inc. filed Case No. 11-12255-WRS-11; The Money Tree of Louisiana, Inc. filed Case No. 11-12256-WRS-11; The Money Tree of Florida Inc. filed Case No. 11-12257-WRS-11; and The Money Tree of Georgia Inc. filed Case No. 11-12258-WRS-11. These cases and the chapter 11 case filed by Small Loans, Inc. are being jointly administered by this Court pursuant to the Order for Joint Administration entered by the Court on January 4, 2012.

Appointment of Trustee

3. On April 30, 2012, the Court ordered the appointment of the Trustee pursuant to Section 1104(a) of the Bankruptcy Code. The Trustee arrived at the Debtors' main office on the morning of May 1, 2012 and began operating the Debtors' businesses.

Operation of Debtors' Businesses by Trustee

4. The Debtors are in the business of making consumer loans. Their most valuable asset, other than causes of action, is a loan portfolio which consists of debts owed to the Debtors for money loaned by the Debtors to their customers. As indicated by the chart below, the total receivables owed to the Debtors declined from a value of \$26 Million on the date of their bankruptcy filings to \$23 Million as of the end of April 2012 when the Trustee was appointed.

5. Although the value of the Debtors' loan portfolio has remained substantially stable since the Trustee's appointment, the Trustee has focused on marketing the loan portfolio and certain other assets quickly before the value of the loan portfolio declines any further.

6. The Trustee is also taking steps to maintain the value of the Debtors' businesses while they are being marketed for sale. Among other things, the Trustee has taken the following actions:

- A. Made the decision to leave the Debtors' bank accounts at the existing banks including Bank of the Ozarks but removed the former president from all of the accounts. The Trustee caused a new account to be opened with himself and the primary consultant assisting on the case, James R. Begnaud, CPA, as authorized signors on the account. . \$3 Million has been deposited into this account that only the Trustee and Mr. Begnaud have access to.. Neither the Debtors' former president,

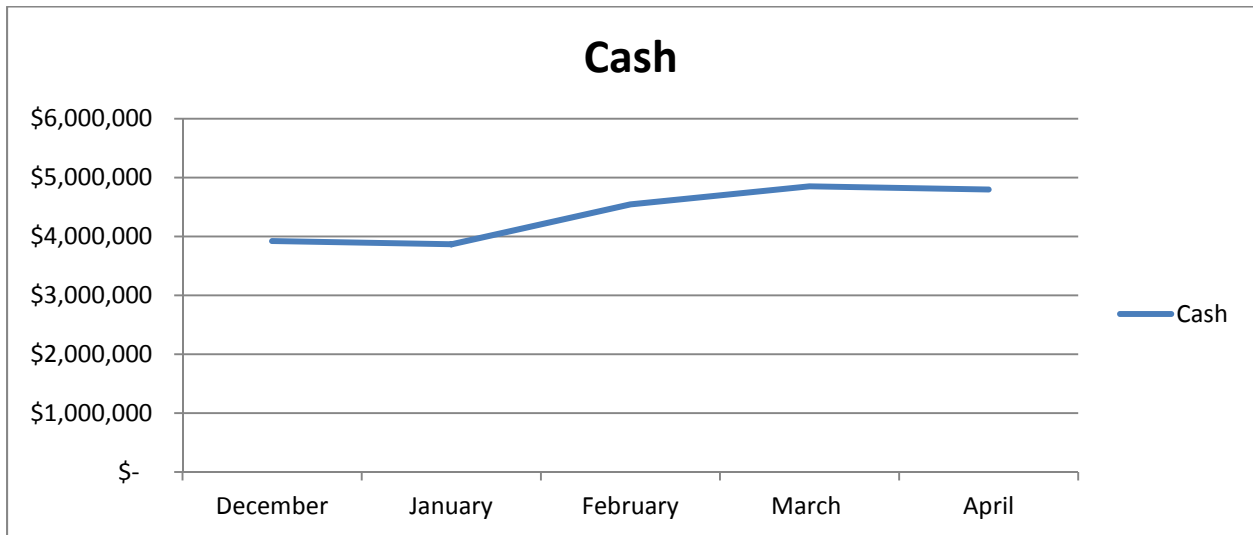
Mr. Bellville, or any other employee or representative of the Debtors has signature authority for this account.

- B. Implemented an incentive plan to encourage store personnel to pursue collection of past due loans by paying a small bonus to employees who collect payment on accounts more than sixty (60) days old with a balance owed of at least \$100.00. The incentive plan was enacted on May 3, 2012; its results are not yet known but will be reported in a subsequent status report.
- C. Reduced the salary of the Debtors' president, Mr. Bellville, by approximately one-half (1/2) and eliminated his title as president. Mr. Bellville continues to assist the Trustee regarding daily management of the Debtors and with locating potential buyers regarding a sale of the company or its assets.
- D. Closed the accounting office space that was leased by the Debtors (the Trustee is rejecting the lease) and consolidated the Debtors' accounting operations with other operations in the Debtors' main office.
- E. Worked with lessors to convert certain store leases into month-to-month rentals and to request an extension of time to determine whether other leases should be assumed or rejected.
- F. Verified the Debtors' computer technology staff was backing up all data including the Debtors' loan portfolio on a daily basis.
- G. Approved purchase of a new air conditioner in the Debtors' computer server building because the old air conditioner was broken, causing

temperatures in the building to reach levels that threatened the integrity of the Debtors' computer system.

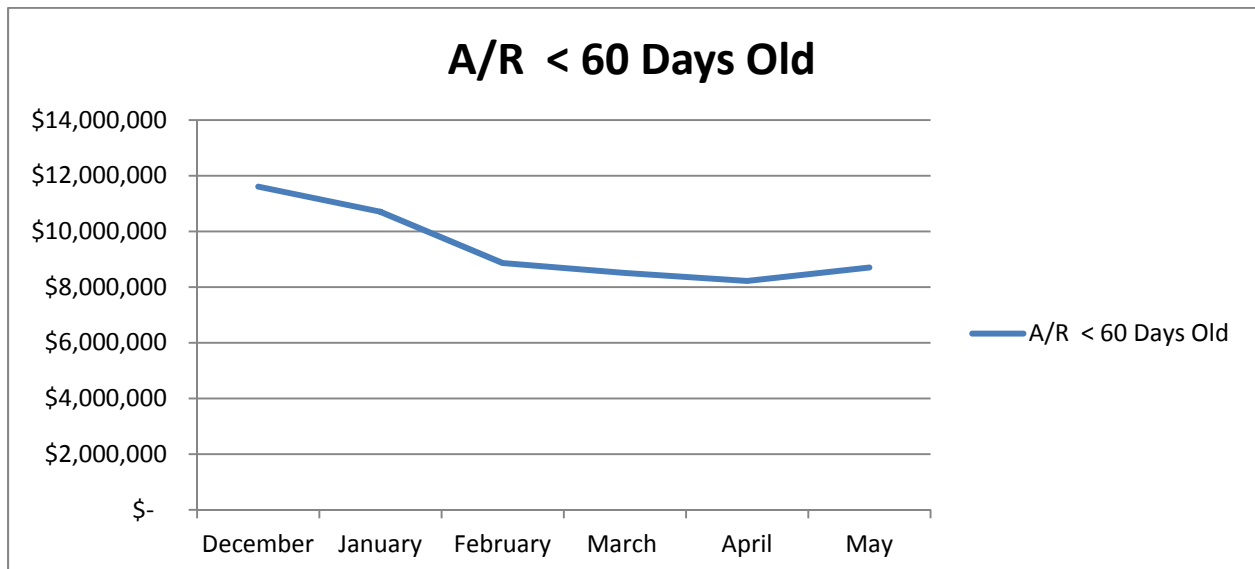
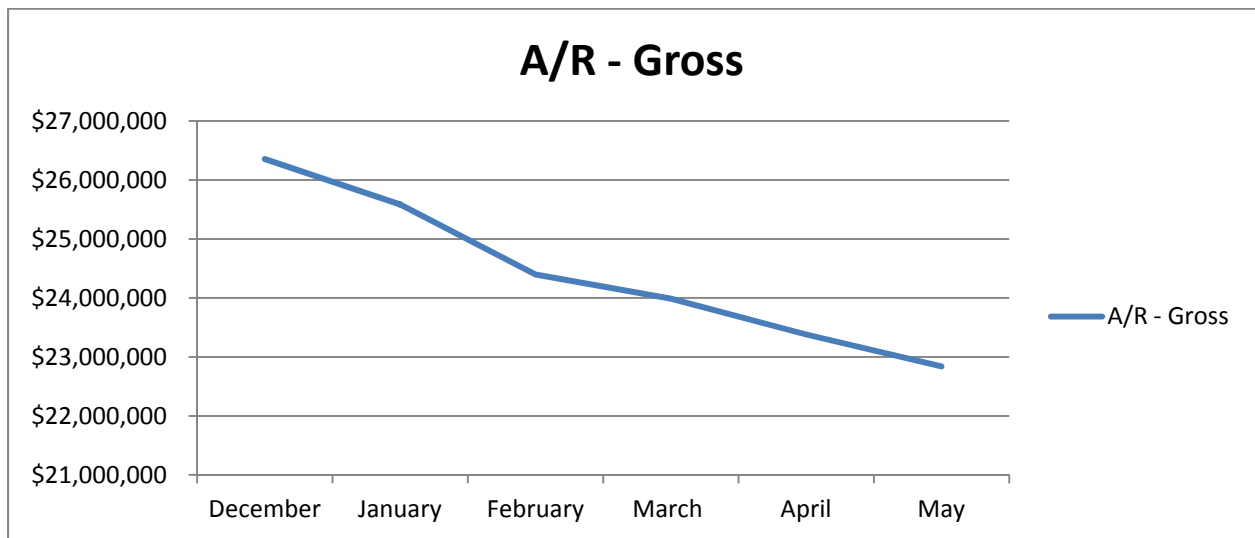
Status of Debtors' Finances

7. Prior to filing their bankruptcy cases, the Debtors sold certain receivables owned by Best Buy Autos of Bainbridge, Inc. ("Best Buy Auto"), a subsidiary of The Money Tree of Georgia, Inc., for \$4.5 Million. The Trustee has ownership of the remaining cash generated by that sale after expenses for sales taxes, payment of secured creditor and other direct expenses related to the sale. The Debtors, which are now being operated by the Trustee, currently have \$4.7 Million in cash and are current on all routine operating expenses. Through April 2012, however, the Debtors owe approximately \$950,000 in fees to attorneys and other professionals who have been employed in the Debtors' bankruptcy cases (see Paragraph 30 below). The Debtors' cash position is set out in the chart directly below.



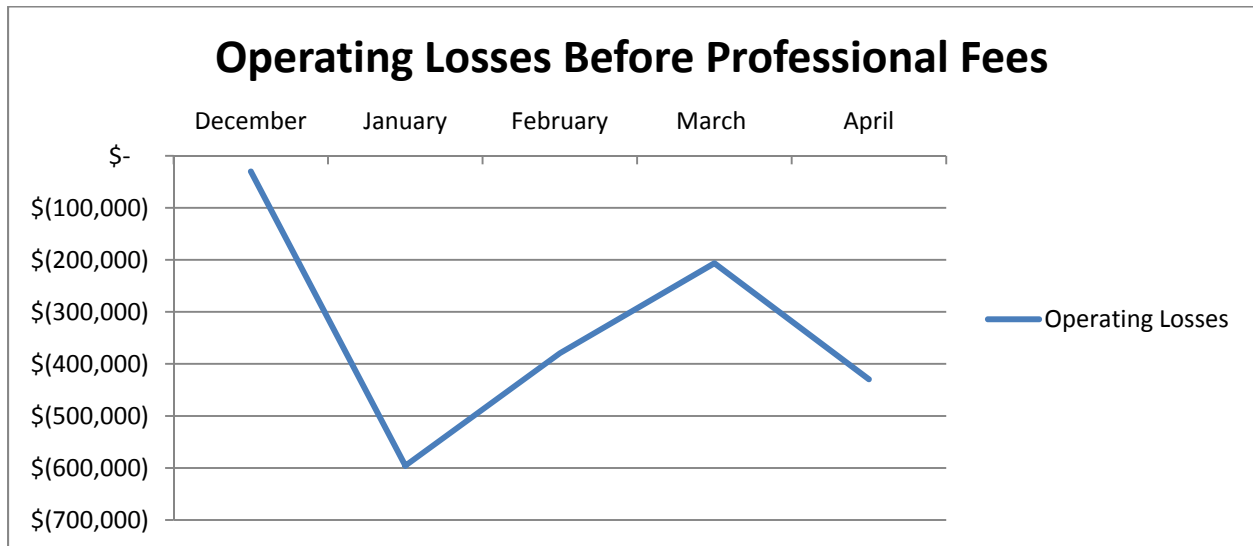
8. The Debtors' combined accounts receivable continue to decrease as a result of collections, write offs, and decreases in loan originations. Upon filing their bankruptcy cases, the Debtors systematically curtailed the origination of new loans but have continued their normal efforts in managing outstanding receivables. They have increased their efforts to collect

accounts by instituting incentives to branch personnel and have continued their normal procedures in writing off uncollectible accounts. The overall result is a gradual reduction in the volume of outstanding account as is reflected in the charts directly below, which summarize the Debtors' gross accounts receivable as well as accounts receivable less than sixty (60) days old. The Best Buy Auto receivable of \$8.4 million are included in the "Gross" chart below but are not included in the subsequent chart of receivables less that 60 days. The less than 60 day receivables are for the finance company and are the primary account that bidders of assets will be considering in making a bid for the assets.



[5]

9. From an operations standpoint, the Debtors continue to operate at a loss but cash flow is sufficient to continue through the sale process. The Debtors operating losses are set out in the chart directly below. These losses are after depreciation and bad debt expenses but do not include payment of professional fees .



Bonding and Insurance

10. The Trustee has confirmed that appropriate insurance is in place and the Trustee has been listed as an additional insured on all policies owned by the Debtors to make certain that the policies remain current.

11. The Trustee has reviewed medical insurance issues and continued the stop loss medical policy, which is designed to protect the Debtors against certain large medical claims.

12. The Trustee has obtained replacement policies for the Debtors' workers compensation policies that expired on May 1, 2012.

13. The Trustee has filed an Application Pursuant to Fed. R. Bankr. P. 2014(a) for Entry of an Order Under Sections 327(a) and 328(a) of the Bankruptcy Code Authorizing Employment and Retention of International Aviation Marketing, Inc. as Aircraft Broker for the Chapter 11 Trustee and Motion for Order Pursuant to Fed. R. Bankr. P. 6004(c) for Entry of an

Order Under Section 363(f) of the Bankruptcy Code Authorizing and Approving the Chapter 11 Trustee's Sale of Aircraft Free and Clear of All Liens, Claims, and Encumbrances [Docket No. 373] (the "Aircraft Broker Motion") to request permission from the Bankruptcy Court to employ an aircraft broker to sell an airplane owned by the Debtors. The airplane is currently uninsured to fly but under the Trustee's agreement with the aircraft broker, the broker will insure the airplane while it is transported to the broker's facility and during any test flights.

14. As required by the Bankruptcy Administrator, the Trustee purchased a \$5 Million bond for an operating company. The Trustee is monitoring the cash balance and will report to the Bankruptcy Administrator when the cash balance exceeds the \$5 million bond and make arrangements to increase the bond.

Marketing and Sales of Debtors' Assets

15. On May 10, 2012, the Trustee filed an Application Pursuant to Fed. R. Bankr. P. 2014(a) for Entry of an Order Under Section 327(a) of the Bankruptcy Code Authorizing Employment and Retention of Renova Partners, LLC as Broker for the Chapter 11 Trustee [ECF Docket No. 340] whereby the Trustee requested permission from the Bankruptcy Court to employ Renova Partners, LLC ("Renova Partners") to market certain of the Debtors' assets. Renova Partners is actively marketing these assets and has taken the following actions in its capacity as the Trustee's broker:

- A. Identified and contacted over twenty-five potentially interested parties and provided a Confidential Information Memorandum ("CIM") to potential bidders that have signed the Non-Disclosure Agreement.
- B. Explained to potential bidders the process of bidding in an asset sale conducted pursuant to Section 363 of the Bankruptcy Code.

- C. Met with and negotiated with three (3) parties who have expressed an interest in acquiring the companies as a whole.
- D. Reviewed the auto portfolio and sent information regarding the auto loans to several potential bidders.
- E. Reviewed the charge off portfolio and identified three (3) bidders who are interested in acquiring charged off receivables owed to the Debtors (the Debtors have \$30 Million in charged off receivables)
- F. Researched information regarding the loan portfolios in order to respond to inquiries by interested buyers.
- G. Reviewed prior transactions for documentation and sales price information.

16. The CIM which contains detailed loan information and other information of interest to potential buyers of the Debtors' assets, was released by the Trustee on May 31, 2012. A copy has been provided to the Bankruptcy Court but is not attached as an exhibit here because the information is confidential for buyers.

17. The Trustee anticipates accepting a "stalking horse" bid which will set the initial price for the Debtors' assets and then holding an auction to determine the final price paid for the assets. It is anticipated that the auction process may take place toward the end of June 2012.

18. The Trustee is in discussion with certain interested buyers regarding the Best Buy Auto accounts receivables and the interested buyers have already begun conducting their due diligence.

19. The Trustee filed the Aircraft Broker Motion (discussed in the Bonding and Insurance section above) to sell an airplane owned by the Debtors. The Trustee's aircraft broker will list the airplane at a price of \$149,000.00 and will be entitled to receive a five percent (5%) commission on the gross sales price.

20. In the near future, the Trustee anticipates filing a motion, with approval from the Unsecured Creditors' Committee, for authority to sell miscellaneous small assets owned by the Debtors, including furniture, fixtures and equipment, automobiles, a box truck and certain other items.

Case Administration Issues

21. The Trustee filed an Application Pursuant to Fed. R. Bankr. P. 2014(a) for Entry of an Order Under Section 327(a) of the Bankruptcy Code Authorizing the Employment and Retention of Christian & Small, LLP as Attorneys for the Chapter 11 Trustee [ECF Docket No. 338] on May 8, 2012 and an Application Pursuant to Fed. R. Bankr. P. 2014(a) for Entry of an Order Under Section 327(a) of the Bankruptcy Code Authorizing the Employment and Retention of Hays Financial Consulting, LLC as Accountants for the Chapter 11 Trustee [ECF Docket No. 339 on May 9, 2012.

22. The Trustee filed a Motion Pursuant to Sections 105(a), 327, 328 and 330 of the Bankruptcy Code for Authorization to Employ Professionals in the Ordinary Course of Business *Nunc Pro Tunc* [ECF Docket No. 359] on May 24, 2012.

23. The deadline for the Trustee to assume or reject certain leases for which the Debtors are the lessee expires on June 25, 2012. The deadline was previously extended by the Debtors before the Trustee's appointment and may not be extended again with written permission by the lessors; therefore, the Trustee is contacting landlords to request that they approve the Trustee's request to extend the time to assume or reject leases. After the approvals are received, the Trustee's counsel will file a motion likely requesting an additional three (3) month extension to assume or reject leases. The Trustee anticipates selling the Debtors' stores before the end of the additional extension period.

24. All fees payable to the Bankruptcy Administrator are current.

Legal Investigations

25. The Trustee and the Unsecured Creditors' Committee are currently investigating potential claims against third parties. In furtherance of the same, the Trustee's counsel, Christian & Small, LLP, has met with attorneys from Burr Forman LLP (who conducted an initial investigation for the Debtors regarding potential third party claims) and obtained from them all of that law firm's work product, investigation materials, analysis, and documents.

26. The Trustee has contacted the U.S. Securities and Exchange Commission and the Trustee is working with them regarding their investigation into the Debtors.

27. The Trustee has been in contact with Georgia Secretary of State and is working with the Debtors to produce certain documents that may be responsive to a subpoena issued by that office. The initial estimates for document production were very expensive due to the extensive electronic data requests made by the Georgia Secretary of State. The Trustee is attempting to identify and produce investor correspondence without incurring a great deal of expense.

Claims Review and Analysis

28. The Debtors employed Kurtzman Carson Consultants, LLC ("KCC") as Claims and Noticing Agent. KCC entered the proofs of claims into their system and, on request of the Clerk of the Bankruptcy Court formatted the data and loaded it into the ECF System. This resulted in two (2) separate claims databases, each of which has had to be updated and reconciled. This duplication of effort was inefficient and resulted in an unnecessary increase in professional fees. The Trustee is working to resolve the duplications and excesses in the claims process, and to resolve claims issues in the most efficient matter possible so as to avoid confusion among the investors and other creditors.

29. The Trustee also started the claims review process early in the case so that claims may be finalized shortly after a sale occurs and a chapter 11 plan is confirmed. This will allow distributions to creditors to be made more rapidly. The Trustee's efforts as with regard to claims to date are as follows:

- A. The Trustee has reviewed the monthly invoices for KCC and is i has questioned the bills with KCC. The Application to retain KCC [ECF Docket No. 20] had no references to fees nor a budget for the work to be undertaken.
- B. The Trustee has advised KCC not to undertake any claims reconciliation work and instead asked the Debtors' staff to review all claims as filed on the Claims Register in the Debtors' bankruptcy cases. The Debtors' staff is presently working on the claims reconciliation process and estimates that ninety percent (90%) of the claims have errors and will need to be corrected. The Trustee had discovered significant errors in the data on ECF, , and all the claims will have to be carefully reviewed for errors.
- C. The Trustee plans to file omnibus motions to object to the erroneous claims; to have numerous claims allowed only in the scheduled amounts; and to have numerous claims allowed as a claim only in the respective case for the proper debtor entity.
- D. The Trustee has requested via the Unsecured Creditors' Committee that investors not file amended claims at this time and wait for the Trustee to send letters to affected investors to resolve issues with their claims.
- E. The Trustee has been in contact with the IRA Custodian, FTC of Onaga, and requested that it voluntarily reduce fees for the IRA accounts. The Custodian has

agreed to reduce fees and will notify the two hundred seventy (270) investors representing \$10 Million in subordinated debentures that are held in IRA accounts.

Restructuring Costs / Professional Fees Prior to Trustee's Appointment

30. The Debtors have incurred an estimated \$1.4 Million in restructuring costs. Approximately \$1.3 million of this amount was incurred after the Debtors' bankruptcy filings for the period December 15, 2011 through May 30, 2012 (the Trustee was not appointed until May 1, 2012). Below is a chart of the estimated total professional fees and amounts currently payable. These amounts are “estimated” because not all firms have filed final fee applications:

	Pre-Petition	Post-Petition	Total	Payable(4)
Debtor Professionals				
Baker Donaldson	84,104	450,000	534,104	250,000
Warren Averett (1)	110,000	131,615	215,719	81,615
Kurtzman Carson (2)		180,000	180,000	85,000
Burr & Forman(4)		23,000	23,000	14,500
Committee Professionals				
Greenberg Traurig (1)		310,913	310,913	310,913
HGH (1)		<u>206,925</u>	<u>206,925</u>	<u>206,925</u>
Total	194,104	1,302,453	1,470,661	948,953

Notes:

- (1) Fee application filed.
- (2) KCC fees are estimated through May
- (3) Trustee recommends the court approve to settle the dispute with Burr & Forman LLP.
- (4) Estimated total amount payable after application of retainers, subject to Bankruptcy Court approval. The Trustee may dispute some of these fees at later date and is not indicating approval by indicating “Estimated Payable”

31. The Trustee’s counsel has met with Burr & Forman LLP and reviewed all of its work product and investigative materials. The Trustee and his counsel have worked, in conjunction with counsel for the Unsecured Creditors' Committee, to resolve the \$23,000

administrative attorney fee claim of Burr & Forman LLP. The Trustee now recommends payment to Burr & Forman LLP in the amount of \$14,500 in full satisfaction of Burr & Forman LLP's administrative claim for attorney's fees and expenses. This represents a settlement and compromise with Burr & Forman LLP, which the Trustee believes in his business judgment to be in the best interests of the creditors and the estate.

WHEREFORE, the Chapter 11 bankruptcy trustee, S. Gregory Hays, respectfully requests that the Court approve this status report and grant the Trustee authority to continue in his efforts to sell the assets of the Debtors in Chapter 11 and wind down the Debtors' estates.

Respectfully submitted,

/s/ Bradley R. Hightower

Daniel D. Sparks

Eric J. Breithaupt

Bradley R. Hightower

Attorneys for S. Gregory Hays, Chapter 11

Bankruptcy Trustee

OF COUNSEL:

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CERTIFICATE OF SERVICE

I hereby certify that I have this date served a copy of the foregoing pleading upon the following via the ECF system or by placing a copy of same in the United States mail, postage prepaid, addressed as follows on this the 4th day of June, 2012:

Teresa R. Jacobs
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Frank M. Johnson, Jr. Federal Building
One Church Street, Suite 103
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Bill D. Bensinger
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John D. Elrod
R. Kyle Woods
Greenberg Traurig, LLP
The Forum – Suite 400
3290 Northside Parkway, NW
Atlanta, Georgia 30327

Those persons who have requested notice pursuant to Fed. R. Bankr. P. 2002

/s/ Bradley R. Hightower

OF COUNSEL

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF ALABAMA, SOUTHERN DIVISION**

In Re:)	Case No: 11-12254-WRS-11
)	
SMALL LOANS, INC., et al.)	Chapter 11
)	
Debtors.)	Jointly Administered

CHAPTER 11 TRUSTEE'S SECOND INTERIM STATUS REPORT

S. Gregory Hays, the chapter 11 trustee (the "Trustee") appointed in the above captioned case, hereby submits this status report (the "Second Interim Status Report") covering approximately the period from June 2012 through August 2012. The Trustee's first status report (the "First Interim Status Report") was filed on June 4, 2012 [ECF Docket No. 374] approximately thirty (30) days after the Trustee's appointment. The purpose of this Second Interim Status Report is to provide the Court, the Debtors' creditors, and other parties in interest with an update regarding the actions taken by the Trustee to administer the Debtors' estates in a manner that will maximize the payout to creditors on their claims and otherwise fulfill the Trustee's duties pursuant to Section 1106 of Title 11 of the United States Code (as amended, the "Bankruptcy Code").

Chapter 11 Bankruptcy Cases Filed by Debtors

1. On December 16, 2011 (the "Petition Date"), Small Loans, Inc., The Money Tree, Inc., The Money Tree of Louisiana, Inc., The Money Tree of Florida Inc., and The Money Tree of Georgia Inc. (collectively, the "Debtors") filed voluntary chapter 11 bankruptcy cases in this Court.¹

¹ The Money Tree, Inc. filed Case No. 11-12255-WRS-11; The Money Tree of Louisiana, Inc. filed Case No. 11-12256-WRS-11; The Money Tree of Florida Inc. filed Case No. 11-12257-WRS-11; and The Money Tree of Georgia Inc. filed Case No. 11-12258-WRS-11. These cases and the chapter 11 case filed by Small Loans, Inc. are being jointly administered by this Court pursuant to the Order for Joint Administration entered by the Court on January 4, 2012.

Appointment of Trustee

2. On April 30, 2012, the Court ordered the appointment of the Trustee pursuant to Section 1104(a) of the Bankruptcy Code.

Operation of Debtors' Businesses by Trustee

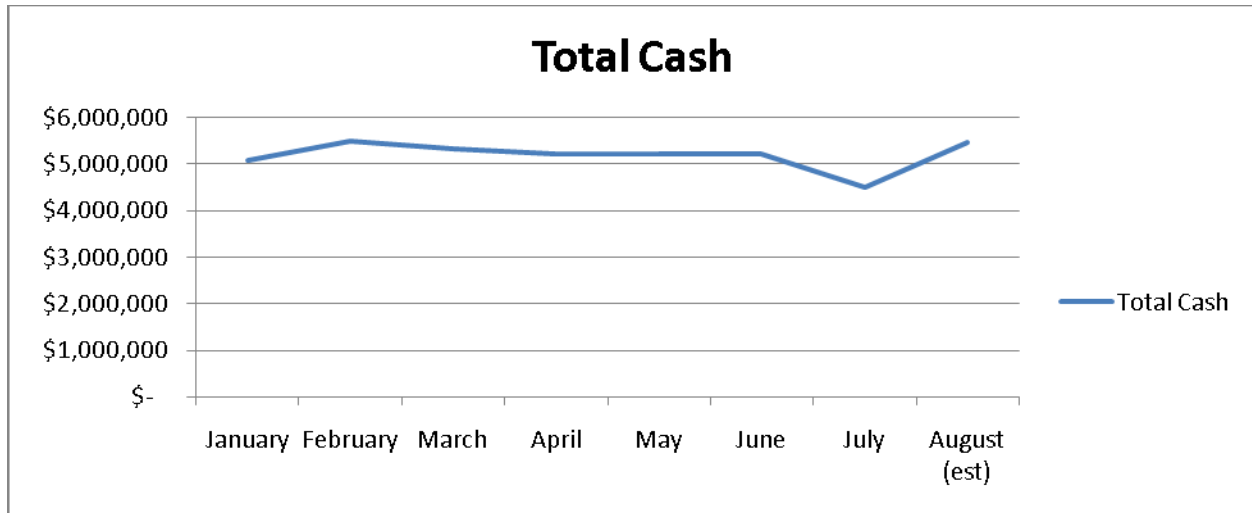
3. The Debtors are in the business of making consumer loans. Their most valuable asset, other than causes of action, is a loan portfolio which consists of debts owed to the Debtors for money loaned by the Debtors to their customers. As indicated by the chart below, the total receivables owed to the Debtors declined from a value of \$17.5 Million on the Petition Date to \$13.5 Million as of the end of July 2012.²

4. The Trustee has been taking steps to maintain the value of the Debtors' businesses while the Debtors' assets have been marketed for sale. As discussed more fully below, the Trustee entered into a sale agreement for certain accounts owned by Best Buy Autos of Bainbridge, Inc., a Georgia corporation for which The Money Tree of Georgia, Inc. is the sole shareholder, which resulted in total sales of \$1,100,000. The Trustee has also entered into two additional agreements to sell the remaining Best Buy Autos assets for approximately \$347,000. In addition, the Trustee has a bid for the finance companies' charged-off paper for \$625,000 and an auction will be held shortly. In addition, on September 7, 2012 the Trustee filed a motion to sell the majority of the finance companies' assets for \$4,375,000. The total closed and pending sales of assets are approximately \$7,347,000 and there are additional assets to sell. Each of these transactions is discussed in more detail below:

² Much of the receivables on the Debtors' books are aged in a fashion that renders collection questionable, thus causing the value of the receivables portfolio to be worth far less than the face amount of the receivables that are outstanding.

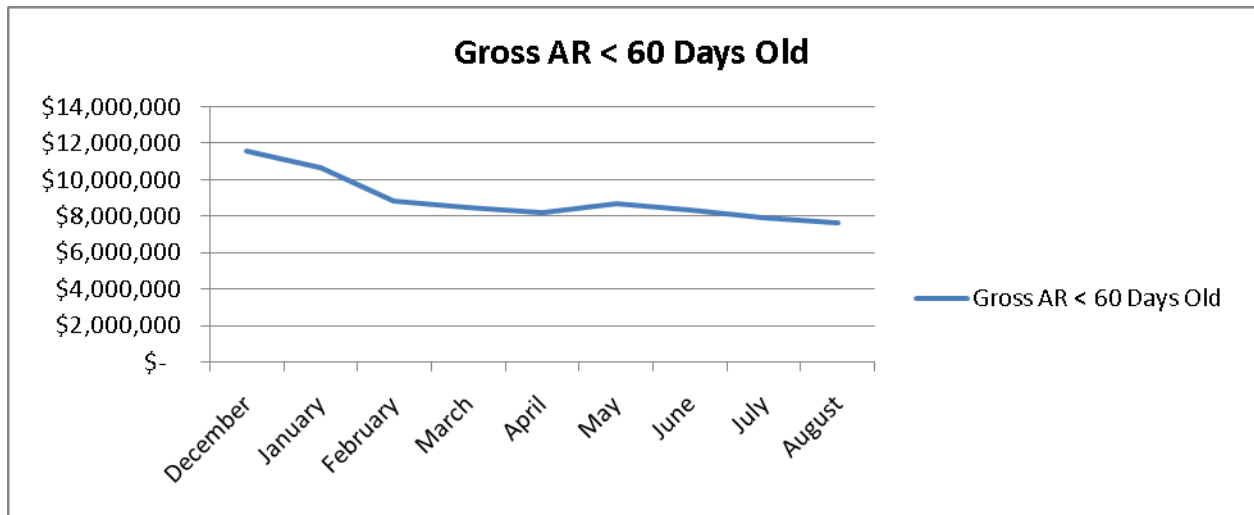
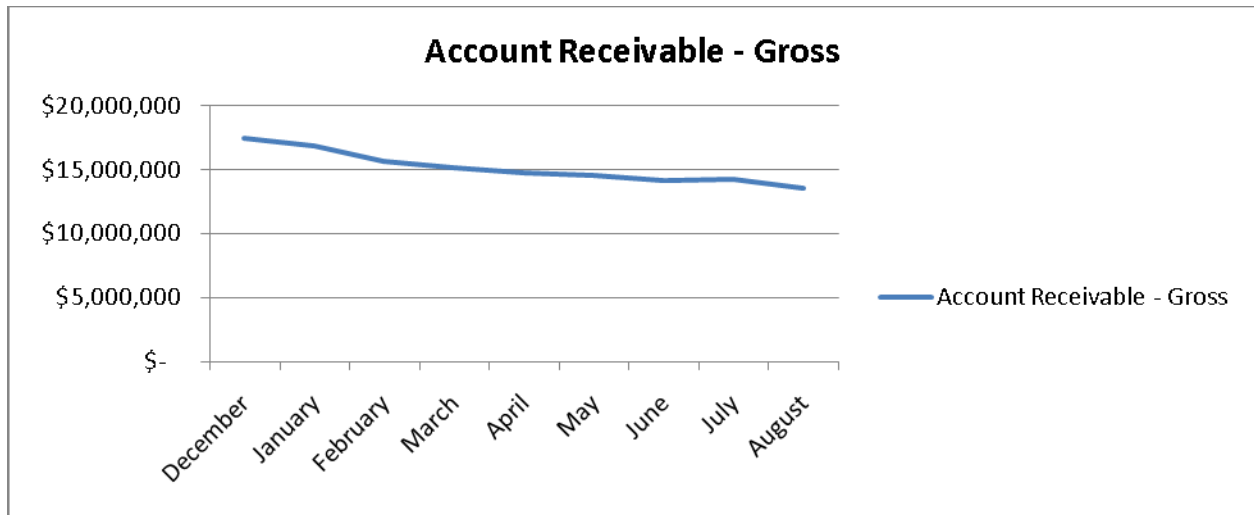
Status of Debtors' Finances

5. Through August the estates have \$5.5 Million in cash and the Debtors are current on all routine operating expenses, but not all professional fees are paid. The Debtors' cash position is set out in the chart directly below.

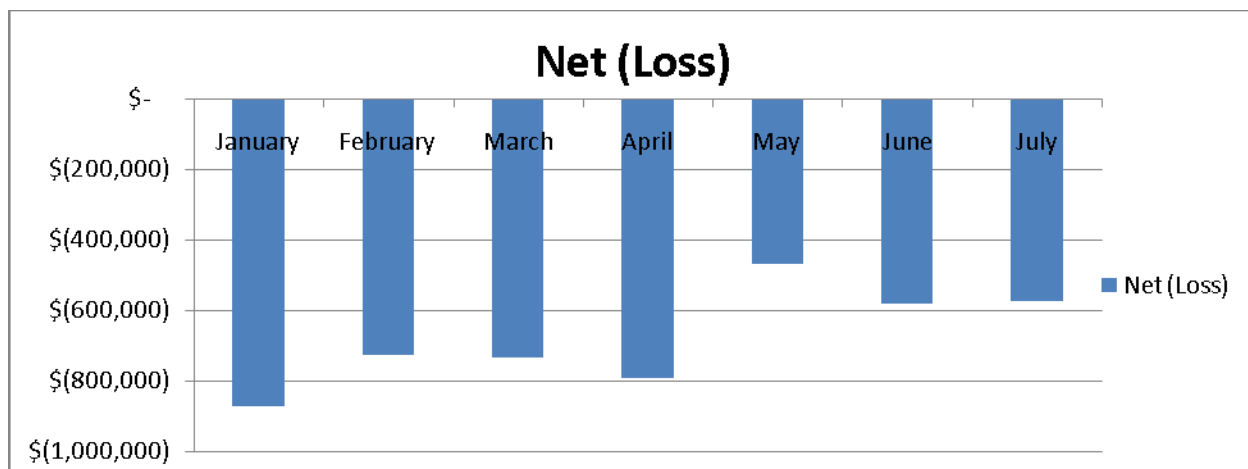


6. The Debtors' combined accounts receivable continue to decrease as a result of cash collections, write offs, and decreases in loan originations. Upon filing their bankruptcy cases, the Debtors systematically curtailed the origination of new loans but have continued their normal efforts in managing outstanding receivables. As reported in the First Interim Status Report, the Trustee and relevant managers have increased their efforts to collect accounts by instituting incentives to branch personnel and have continued their normal procedures in writing off uncollectible accounts. The overall result is a gradual reduction in the volume of outstanding accounts as is reflected in the charts directly below, which summarize the Debtors' gross accounts receivable as well as accounts receivable less than sixty (60) days old. The less than sixty (60) day old receivables are for the finance companies and are the primary accounts that bidders of assets will be considering when making a bid for the Debtors' remaining assets. The charts below reflect the receivables of the finance companies, excluding the Best Buy Autos

receivables. The Best Buy Autos accounts were sold in August 2012 and that transaction is further discussed in the Best Buy Autos section in this Second Interim Status Report.



7. From an operations standpoint, the Debtors continue to operate at a loss but cash flow is sufficient to continue through the sale process. The Debtors' net losses are set out in the chart directly below. The losses are fully burdened with all expenses to include allowances for doubtful accounts, depreciation and bankruptcy related expenses such as professional fees accrued through July 2012 (See the Professional Fee section below for additional information.) The losses do not include any fees incurred to date for the Trustee or his professionals.



The Debtors' total post-petition net loss through July is \$4.8 Million and does not include accruals for professional fees regarding the Trustee or his professionals. This continuing post-petition loss, added to the millions operating losses pre-petition, is the primary reason the Trustee has been quickly moving toward a sale of the Debtors' assets. The Trustee is concerned that if he continues to manage the business and waits for a higher price on the assets, current interest will dissipate and the losses will escalate, resulting in almost no distribution to subordinated debenture holders. Of note is that the Debtors' total loss up to Petition Date was approximately \$64 Million.

Aircraft

8. The Debtors own a 1975 Beechcraft B58 Baron N7262R SN: TH-579 (the "Aircraft") and they have been trying to sell the Aircraft for a number of years. After his appointment, the Trustee contacted several aircraft brokers and quickly identified a buyer at \$90,000 for the Aircraft and presented this offer to the Committee of Unsecured Creditors (the "Committee"). A Committee member recommended listing the Aircraft with a broker to maximize the value for the estates. As a result, the Trustee contacted several additional aircraft brokers and subsequently chose International Aviation Marketing, Inc. ("International Aviation")

because of that firm's extensive experience and knowledge with regard to the aircraft market. The Trustee believed that International Aviation was well qualified and uniquely able to represent the Trustee in an efficient and timely manner. International Aviation was also able to offer flight insurance for the transfer of the Aircraft to their facility and for individual test flights. This ability saved the estates from having to incur additional insurance charges by eliminating the need to purchase a separate policy for the Aircraft.

9. The Trustee sought court approval and engaged International Aviation for a success fee equal to five percent (5%) of the gross sales price paid for the Aircraft (the "Success Fee"), so long as the price for which the Aircraft sold would net at least \$90,000 for the estates [ECF Docket No. 373]. The agreed upon compensation was consistent with the fees charged by International Aviation in bankruptcy and non-bankruptcy matters of this type. The professional services that International Aviation rendered to the Trustee included identifying and contacting potential purchasers who might be interested in buying the Aircraft; managing the sale process; and assisting the Trustee in closing any sale transaction.

10. In August 2012, International Aviation presented a buyer who has offered a purchase price amount of \$95,000, which meets the sale requirements approved by the Court, and the Trustee executed a purchase agreement with the buyer. All closing conditions have been met and the Trustee is waiting on the receipt of the sales proceeds.

Best Buy Autos

11. On August 13, 2012, the Trustee and his professionals completed an auction of Best Buy Autos' open accounts portfolio. Although the assets were marketed to a half dozen interested buyers of auto receivables, no bidders attended the auction to top the "stalking horse" bid and the assets were sold to Automotive Capital Corporation ("ACC") pursuant to an asset

purchase agreement. ACC's winning bid was \$1,610,000, less a \$310,000 credit for payments received by the Debtors from June 10, 2012 through August 13, 2012, and less an additional \$152,000 credit for the number of days that transpired between July 26, 2012 through closing due to certain collections made by the Debtors (\$8,000 per day for 19 days), to equal a net amount purchase price of \$1,148,000. The \$1,148,000 net purchase price was offset by a previous \$50,000 deposit, resulting in a net profit to the estates equal to \$1,098,000. Importantly though, the Trustee was able to collect approximately \$500,000 from the accounts before they were sold to ACC. The Trustee retained this money and when it is added to the \$1,148,000 paid by ACC for the accounts, the amount recovered by the estates equals \$1,648,000. That amount exceeds the original purchase price agreed upon by the Trustee and ACC by \$38,000.

12. The Trustee has also entered into two (2) additional asset purchase agreements with ACC. The first asset purchase agreement is for the sale of all remaining automobile inventory owned by Best Buy Autos as well as certain additional loans generated by Best Buy Autos after June 10, 2012. ACC is going to pay a combined purchase price for these assets in the amount of \$311,129.40 with \$240,000 of the purchase price allocated for the automobile inventory and the remaining \$71,129.40 allocated for the additional loans. The second asset purchase agreement is for the sale of all charged-off accounts, all furniture, fixtures, and equipment, and a "rollback" vehicle owned by Best Buy Autos. ACC is going to pay a combined purchase price for these assets in the amount of \$35,000 with \$20,000 of the purchase price allocated for the charged-off accounts and the furniture, fixtures, and equipment and \$15,000 allocated for the "rollback" vehicle. The closing for these sales is anticipated to take place within the next seven (7) to ten (10) days.

Charged-Off and Legal Accounts

13. The Trustee and his professionals marketed the finance companies' charged-off and legal portfolio of accounts to several parties including hedge funds, collections firms and general buyers of charged-off receivables. Unfortunately, given the non-electronic nature of the portfolio of the charged-off accounts (the account files are maintained and collected out of the individual branches as opposed to a central location such as the Debtors' home office in Bainbridge, Georgia), tepid interest was received from potential third party bidders. After execution of an asset purchase agreement with ACC for a purchase price equal to \$209,346, the Trustee postponed the auction after learning that other bidders for the active open accounts in the branch locations might pay more for the charged-off accounts in a bundled sale. After subsequent negotiations, ACC offered to increase its bid from \$209,346 to \$510,000 for the charged-off and legal accounts. In connection with the sale discussed in the Finance Company Assets section below, Western Shamrock has bid \$625,000 for charged-off accounts and the auction will be held in September or October 2012 in conjunction with the auction of the finance company receivables.

Finance Company Assets

14. In the aggregate, the Trustee and his professionals identified and contacted 55 potential buyers of the assets of The Money Tree, Inc.s ("TMT") 46 remaining branch offices³ including Georgia (29), Alabama (9), Louisiana (7) and Florida (1). Each of the 55 potential buyers contacted were provided a brief document summarizing the acquisition opportunity. Confidentially agreements were entered with 23 of the 55 potential buyers. Upon execution of a confidentiality agreement, a confidential information memorandum was sent to the 23 remaining buyers and followed up with additional due diligence information as requested. Several buyers

³ Approximately 50% of the Debtors' locations were closed prior to the Trustee's appointment.

requested branch visits to review the accounts and these visits were coordinated by the Debtors' management and regional personnel. In order to gauge value, offers were solicited for the assets in the form of written bids.

15. Throughout this sale process, the Trustee has kept the counsel for the Committee involved in the process and advised them of all offers. The Committee has reviewed the asset purchase agreement and the Trustee's plans to accept a stalking horse bid and hold an auction for the sale of all finance company receivables.

16. On September 7, 2012, the Trustee filed a motion to sell the assets for \$4.375 Million [ECF Docket No. 544]. This amount, combined with the \$625,000 competing bid that the Trustee has received from Western Shamrock for the charged-off and legal accounts brings the net total to the estates to \$5,000,000. Filed with the motion to sell are the asset purchase agreement and bidding procedures. This information will be sent to all parties that the Trustee's broker previously contact to determine if there is any interest in bidding at the auction.

Additional Assets to Sell

17. A non-debtor entity, Home Furniture Mart, Inc. ("HFM"), owns inventory consisting of various electronic and appliances valued at \$135,000. The inventory is located at the Debtors' 45 branches and in Debtors' the home office warehouse. The Trustee offered to sell this inventory to Western Shamrock and their bid was too low and not accepted. The Trustee is contacting other parties to obtain bids for this inventory and plans to file a motion to sell this in near future. The Debtors are currently taking a physical inventory to verify the inventory quantities. The Trustee is moving quickly as the inventory is located in the branches that will be sold in the upcoming auction.

18. After the auction, the Debtors will also remain in possession of all the furniture, fixtures and equipment located the Debtors' home office in Bainbridge, Georgia. These assets, along with a warehouse full of furniture and equipment from the 50 locations that were closed in 2011, will be sold by the Trustee after the Debtors' home office is shut down.

Case Administration Issues

19. The Trustee and his professionals have successfully filed all of the Debtors' State and Federal income tax returns for the year 2011.

20. The deadline for the Trustee to assume or reject certain leases for which the Debtors are the lessees was originally set to expire on June 25, 2012. The Trustee obtained permission from the Court and the landlords to extend this deadline to September 23, 2012. Any further extension will require the Trustee to again obtain permission from the Court and the lessors; therefore, given the pending sale, the Trustee will contact landlords to request that they approve the Trustee's request to extend the time to assume or reject leases. After the approvals are received, the Trustee's counsel intends to file a motion requesting an additional extension of time for the Trustee to assume or reject leases.

21. All fees payable to the Bankruptcy Administrator are current.

Professional Fees

22. In excess of \$1.5 million in professional fees were incurred by the Debtors and the Committee from the Petition Date through the date of the Trustee's appointment on April 30, 2012. The Trustee reviewed the fee applications in detail and worked with the professionals to reduce the fees on a negotiated basis without the expense of filing detailed fee objections. The Trustee negotiated with HGH Associates, LLC, KCC, Burr & Forman, Warren, Averett, Kimbrough & Marino, LLC, and Baker Donelson and was successful in negotiating a \$174,500

aggregate reduction in their professional fees. Final, reduced, amounts payable were approved by the Court and paid to those companies.

23. Approximately \$778,000 in professional fees have been paid and these fees are reflected in the charts titled Total Cash and Net (Loss) above. The Trustee and his professionals will be filing fee applications in the near future.

Legal Investigations

24. The Trustee and the Committee continue to investigate potential claims against third parties. In furtherance of the same, the Trustee's counsel, Christian & Small, LLP, has met with attorneys from Burr Forman LLP (who conducted an initial investigation for the Debtors regarding potential third party claims) and obtained from them that law firm's work product, investigation materials, analysis, and documents.

25. The Trustee has communicated with the U.S. Securities and Exchange Commission (the "SEC") and no further reports or documents have been requested by the SEC regarding their inquiries.

26. The Trustee has communicated with the Georgia Secretary of State and has obtained the State's agreement to close its investigation without requiring extensive and expensive document production that was originally requested. The estimated costs to undertake the electronic discovery to comply with the subpoena was over \$28,000 and the Georgia Secretary of State has now closed its investigation.

Claims Review and Analysis

27. The Trustee has terminated the employment of Kurtzman Carson Consultants, LLC ("KCC") as the Claims and Noticing Agent for this matter.

28. The Trustee continues the claims review process so that claims may be finalized shortly after a sale occurs and before a Chapter 11 Plan is filed. This will allow distributions to creditors to be made more rapidly. The Trustee's efforts as with regard to claims to date are as follows:

29. The Debtors' staff, in coordination with the Trustee and his professionals, has reviewed all claims and has prepared schedules of claims that require clarifications and or objections.

30. The Trustee plans to file omnibus motions to object to erroneous claims; to have numerous claims allowed only in the scheduled amounts; and to have numerous claims allowed as a claim only in the respective case for the proper debtor entity.

31. The Trustee has been in contact with the IRA Custodian, FTC of Onaga ("FTCO"), and requested that FTCO voluntarily reduce fees for the IRA accounts. After much discussion, FTCO agreed to reduce its fees by 50% or \$10,800 for costs of administering the IRA accounts that are charged to the Debtors. FTCO has sent notices to two hundred seventy (270) investors representing \$10 Million in subordinated debentures held in IRA accounts.

Bonding and Insurance

32. The Trustee has confirmed that appropriate liability insurance is in place and the Trustee has been listed as an additional insured on all policies owned by the Debtors to make certain that the policies remain current.

33. The Trustee has reviewed medical insurance issues and continued the Debtors' stop loss medical policy, which is designed to protect the Debtors against certain large medical claims.

34. The Trustee increased the cash bond from \$5 Million to \$6 Million to cover the estates as required by the Bankruptcy Administrator.

Next Steps

35. The Trustee's pressing priorities are to hold the auction, close the assets sale to the high bidder and then wind down the Debtors' business operations. At the same time, the Trustee will be resolving the claims issues discussed above so that an accurate claims register is available to make a distribution. The Trustee will seek to propose a Joint Plan of Distribution ("Plan") with the Committee so that a distribution can be made to creditors. The Trustee anticipates that a Plan can be filed in October 2012. After the Plan is filed, the Trustee and the Committee will focus on potential third party litigation claims as mentioned above.

Respectfully submitted,

/s/ Bradley R. Hightower

Daniel D. Sparks

Eric J. Breithaupt

Bradley R. Hightower

Attorneys for S. Gregory Hays, Chapter 11 Trustee

OF COUNSEL:

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Phone: (205) 795-6588

Fax: (205) 328-7234

CERTIFICATE OF SERVICE

I hereby certify that I have this date served a copy of the foregoing pleading upon the following via the ECF system or by placing a copy of same in the United States mail, postage prepaid, addressed as follows on this the 14th day of September, 2012:

Teresa R. Jacobs
U.S. Bankruptcy Administrator
Frank M. Johnson, Jr. Federal Building
One Church Street, Suite 103
Montgomery, Alabama 36104

John D. Elrod
R. Kyle Woods
Greenberg Traurig, LLP
The Forum – Suite 400
3290 Northside Parkway, NW
Atlanta, Georgia 30327

Those persons who have requested notice pursuant to Fed. R. Bankr. P. 2002

/s/ Bradley R. Hightower

OF COUNSEL

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF ALABAMA, SOUTHERN DIVISION**

In Re:)	Case No: 11-12254-WRS-11
)	
SMALL LOANS, INC., et al.)	Chapter 11
)	
Debtors.)	Jointly Administered

CHAPTER 11 TRUSTEE’S THIRD INTERIM STATUS REPORT

S. Gregory Hays, the chapter 11 trustee (the "Trustee") appointed in the above captioned case, hereby submits this status report (the "Third Interim Status Report") covering approximately the period from September 2012 through October 2012. The Trustee’s first status report (the "First Interim Status Report") was filed on June 4, 2012 [ECF Docket No. 374] approximately thirty (30) days after the Trustee’s appointment. The Trustee’s second status report (the "Second Interim Status Report") was filed September 14, 2012 [ECF Docket No. 550]. The purpose of this Third Interim Status Report is to provide the Court, the Debtors' creditors, and other parties in interest with an update regarding the actions taken by the Trustee to administer the Debtors' estates in a manner that will maximize the payout to creditors on their claims and otherwise fulfill the Trustee's duties pursuant to Section 1106 of Title 11 of the United States Code (as amended, the “Bankruptcy Code”).

Chapter 11 Bankruptcy Cases Filed by Debtors

1. On December 16, 2011 (the “Petition Date”), Small Loans, Inc., The Money Tree, Inc., The Money Tree of Louisiana, Inc., The Money Tree of Florida Inc., and The Money Tree of Georgia Inc., (collectively, the "Debtors") filed voluntary chapter 11 bankruptcy cases in this Court.¹

¹The Money Tree, Inc. filed Case No. 11-12255-WRS-11; The Money Tree of Louisiana, Inc. filed Case No. 11-12256-WRS-11; The Money Tree of Florida Inc. filed Case No. 11-12257-WRS-11; and The Money Tree of Georgia Inc. filed Case No. 11-12258-WRS-11. These cases and the chapter 11 case filed by Small Loans, Inc. are

Appointment of Trustee

2. On April 30, 2012, the Court ordered the appointment of the Trustee pursuant to Section 1104(a) of the Bankruptcy Code.

Operation of Debtors' Businesses by Trustee

3. The Debtors were in the business of making consumer loans. Their most valuable asset, other than causes of action, was a loan portfolio which consists of debts owed to the Debtors for money loaned by the Debtors to their customers. As described in the Trustee's Notice of Disposition Regarding October 5, 2012 Auction of Store Branches, Furniture, Fixtures, Equipment, and Charged Off Paper Owned by Debtors [ECF Docket No. 603], the Trustee sold virtually all of the Debtors' operating assets on October 5, 2012. Western Shamrock Corporation ("Western Shamrock") purchased the assets located at the branch stores including the customer credit accounts and personal property, the computer equipment from the home office location, and the charged-off accounts for a total of \$5,216,800. In addition the Trustee sold vehicles used in the operations of the businesses to Automotive Capital Corporation for \$28,000.

Next Steps in the Bankruptcy Case

4. As a result of these sales, the Debtors' estates currently have approximately \$10.8 Million in cash. The only remaining hard assets are an insignificant amount of office furniture and equipment which will be sold after the Debtors' home office closes. In addition there are pending recoveries for certain contracts, refunds and possible deposit recoveries, as well as various litigation claims against third parties.

5. The Debtors continue to have eight employees who are busy winding down operations, preparing final accounting reports, working on pending recoveries for commissions

being jointly administered by this Court pursuant to the Order for Joint Administration entered by the Court on January 4, 2012.

on insurance contracts, terminating phone and utility series, researching claims issues, finalizing all employee issues, terminating benefits plans, preparing information for the September 30, 2012 tax returns, organizing and storing records, canceling insurance, and working on refunds and final audit of workers compensation. The Debtors' staff will be reduced over the next few weeks as remaining issues are resolved.

6. The Trustee and his professional team are proceeding to the next steps of the bankruptcy process as follows; a) the Trustee will be filing objections to filed claims to resolve issues so that an accurate claims register is available to make a distribution and to vote on a chapter 11 plan, b) the Trustee and the Omnibus Official Committee of Unsecured Creditors will focus on potential third party litigation claims, c) the Trustee and Committee are currently drafting a Joint Chapter 11 Plan of Liquidation (the "Plan") to provide the terms for distributions to creditors, d) the Trustee will cause the filing of the final income tax returns, and e) address remaining issues concerning records retention and disposal of minor equipment.

7. The Trustee anticipates that the claims objections will be filed by November 30, 2012.

8. The Trustee is hopeful the Plan will be finalized and filed with the Court by November 30, 2012.

9. The Trustee anticipates that the initial distribution to investors who are general unsecured creditors of the Debtors will not exceed ten cents (\$0.10) on the dollar. In other words, investors are likely to receive an initial distribution for an amount equal to or less than 10% of the amount of their respective claims.

Respectfully submitted,

/s/ Bradley R. Hightower

Daniel D. Sparks

Bradley R. Hightower

Attorneys for S. Gregory Hays, Chapter 11 Trustee

OF COUNSEL:

CHRISTIAN & SMALL LLP

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Fax: (205) 328-7234

CERTIFICATE OF SERVICE

I hereby certify that I have this date served a copy of the foregoing pleading upon the following via the ECF system or by placing a copy of same in the United States mail, postage prepaid, addressed as follows on this the 23rd day of October, 2012:

Teresa R. Jacobs
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One Church Street, Suite 103
Montgomery, Alabama 36104

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The Forum – Suite 400
3290 Northside Parkway, NW
Atlanta, Georgia 30327

Limited Service List

/s/ Bradley R. Hightower

OF COUNSEL

EXHIBIT "E"

Summary Billing Statement and Detailed Time Entries

Hays Financial Consulting, LLC

3343 Peachtree Road NE
East Tower, Suite 200
Atlanta, GA 30326

Money Tree - Trustee

For the Period from 5/1/2012 to 5/22/2013

May 22, 2013

Professional Services

	<u>Hrs/Rate</u>	<u>Amount</u>
James R. Begnaud, CPA	18.30	5,490.00
	300.00/hr	
Kathryn A. Malek, PHR	0.50	100.00
	200.00/hr	
Laura Saavedra	1.70	170.00
	100.00/hr	
S. Gregory Hays, CTP, CIRA	715.90	277,737.99
	387.96/hr	
Samantha Jose	0.80	100.00
	125.00/hr	
For professional services rendered	737.20	\$283,597.99
Additional Charges :		
Expense Reports		3,092.02
Total costs		\$3,092.02
Total amount of this bill		\$286,690.01

Hays Financial Consulting, LLC

3343 Peachtree Road NE
East Tower, Suite 200
Atlanta, GA 30326

Money Tree - Trustee

For the Period from 5/1/2012 to 5/22/2013

May 22, 2013

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting</u>				
5/16/2012	SGH	Met with Jim Begnaud and reviewed the changes to the monthly operating reports to more accurately reflect receivables and inter-company debt. Also reviewed cash procedures and setting up new bank accounts for Money Tree of Georgia to hold excess cash.	0.40 400.00/hr	160.00
5/17/2012	SGH	Reviewed cash issues and discussed with Jim Begnaud.	0.30 400.00/hr	120.00
5/21/2012	SGH	Reviewed the five debtor Monthly Operating Reports and emails and calls with Steve Morrison regarding issues and changes to the operating reports. Made several changes in the reports and completed and signed the MOR's to be filed with the court. Coordinated filing with Dan Sparks.	2.30 400.00/hr	920.00
6/19/2012	SGH	Reviewed and signed the Florida Monthly Operating Report for May. Drafted email to Steve Morrison regarding issues.	0.40 400.00/hr	160.00
	SGH	Reviewed and signed the May monthly operating report for Louisiana.	0.40 400.00/hr	160.00
	SGH	Reviewed and signed the May Monthly Operating Report for Small Loans. Sent email to Steve Morrison with questions and scanned signature page.	0.60 400.00/hr	240.00
	SGH	Corresponded with Steve Morrison regarding issues in the MOR in account 1304 and recommended additional description in the MOR.	0.40 400.00/hr	160.00
6/20/2012	SGH	Reviewed and signed the Money Tree of Georgia Monthly Operating Report for May.	0.60 400.00/hr	240.00
	SGH	Reviewed The Money Tree Monthly Financial Report and signed the document and sent email to Steve Morrison with corrections to the MOR.	0.50 400.00/hr	200.00
7/6/2012	SGH	Corresponded with Ken Simon regarding SEC reporting. Email to Jim Begnaud regarding filings.	0.30 400.00/hr	120.00
7/19/2012	SGH	Reviewed the June TMG Monthly Financial Report and signed.	0.40 400.00/hr	160.00
	SGH	Reviewed the June Monthly Operating Reports for Small Loans, Florida and Louisiana. Drafted email to Steve Morrison regarding question on reports. Signed the MOR's.	0.50 400.00/hr	200.00
7/20/2012	SGH	Reviewed the TMT June Monthly Operating Report.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
8/14/2012	SGH	Reviewed emails regarding filing financial reports for BBA and HFM. Drafted email to Steve Morrison regarding same.	0.30 400.00/hr	120.00
8/20/2012	SGH	Reviewed and signed the five Monthly Operating Reports before filing.	0.70 400.00/hr	280.00
9/17/2012	SGH	Reviewed accounting reports.	0.20 400.00/hr	80.00
9/19/2012	SGH	Reviewed the Monthly Operating Report for The Money Tree of Florida and signed the report.	0.40 400.00/hr	160.00
	SGH	Reviewed the Monthly Operating Report for The Money Tree of Louisiana and signed the report.	0.40 400.00/hr	160.00
	SGH	Reviewed the Monthly Operating Report for The Money Tree of Georgia and signed the report.	0.60 400.00/hr	240.00
	SGH	Reviewed the Monthly Operating Report for Small Loans and signed the report.	0.40 400.00/hr	160.00
9/20/2012	SGH	Reviewed TMTG Monthly Operating Report and signed for filing with the court.	0.40 400.00/hr	160.00
10/17/2012	SGH	Handled various accounting issues. Discussion with Jim Begnaud regarding accounting issues and MOR's to be file on the 20th. Corresponded with Steve Morrison regarding Bankruptcy Administrator fees. Sent email to Kathy Malek regarding certain deposits.	0.40 400.00/hr	160.00
10/23/2012	SGH	Reviewed monthly bank statements.	0.30 400.00/hr	120.00
11/19/2012	SGH	Reviewed and signed the five Monthly Operating Reports filed today.	0.60 400.00/hr	240.00
12/17/2012	SGH	Reviewed and signed the five Monthly Financial Reports.	0.60 400.00/hr	240.00
2/20/2013	SGH	Reviewed and signed the five Monthly Operating Reports. Discussed cut-off date and issues with Jim Begnaud.	0.40 400.00/hr	160.00
4/18/2013	SGH	Researched issues regarding the medical expenses in the March MOR. Discussed with Kathy Malek,	0.30 400.00/hr	120.00
	SGH	Reviewed issues regarding check to Georgia Department of Revenue in March.	0.20 400.00/hr	80.00
4/22/2013	SGH	Reviewed and signed the February MOR's.	0.40 400.00/hr	160.00
		Subtotal	14.00	5,600.00

Asset Analysis & Recovery

5/2/2012	SGH	Telephone conference with Jim Begnaud and prospective buyer of Best Buy Auto contracts and consumer lending stores.	0.70 400.00/hr	280.00
	SGH	Telephone conference with prospective buyer of the assets of the business.	0.50 400.00/hr	200.00
6/7/2012	SGH	Met with Brad Bellville regarding his payments to Derek Martin for acquiring the stock in the Debtor and issues regarding BBA salary.	0.50 400.00/hr	200.00
6/12/2012	SGH	Corresponded with Natasha Wood regarding litigation settlements since 2004 totaling approximately \$1.3 million. Drafted email to Dan Sparks and John Elrod regarding same and potential issues.	0.40 400.00/hr	160.00
6/13/2012	SGH	Drafted email to Max Mosley regarding turning over preference documents to Dan Sparks.	0.20 400.00/hr	80.00

			<u>Hrs/Rate</u>	<u>Amount</u>
8/28/2012	SGH	Reviewed email from Natasha Wood regarding pursuing over 90 day accounts and engaging lawyers to file claims. Drafted response regarding same and also drafted email to Jerry Robinson regarding same.	0.30 400.00/hr	120.00
11/5/2012	SGH	Reviewed and responded to several emails regarding LOTS and their claims that the non-file refunds were sold to Western Shamrock. Reviewed APA and other emails and corresponded with Brad Bellville, Natasha Wood, Steve Morrison and Brad Hightower regarding same.	0.40 400.00/hr	160.00
11/6/2012	SGH	Reviewed email regarding retro commissions and responded.	0.40 400.00/hr	160.00
	SGH	Reviewed the APA and emails from Brad Hightower, Brad Bellville, Steve Morrison and Natasha Wood. Drafted email regarding the non-file insurance recover of \$200K and issues with Life of The South stating they are paying the retro commissions to Western Shamrock.	0.90 400.00/hr	360.00
	SGH	Further research and analysis regarding the retro commission. Corresponded with Brad Hightower regarding same.	0.60 400.00/hr	240.00
11/9/2012	SGH	Reviewed emails regarding issues with Western Shamrock and the retro commissions. Reviewed document. Corresponded with Brad Hightower regarding same.	0.60 400.00/hr	240.00
11/12/2012	SGH	Reviewed email and attachment regarding the lease deposits and drafted email to Brad Bellville, Steve Morrison and Brad Hightower regarding the \$25,000 lease deposit on the Athens store.	0.40 400.00/hr	160.00
12/27/2012	SGH	Reviewed the emails from Jennifer Sedeno regarding the "invalid loans" to be offset from the closing escrow. Reviewed email from Brad Bellville regarding same. Reviewed APA for language regarding the escrow agreement. Drafted email to Jim Begnaud and Brad Hightower regarding same and need to find a neutral to review to recover the funds in the escrow account.	0.70 400.00/hr	280.00
1/10/2013	SGH	Reviewed draft of Jim Begnaud's letter to Jennifer Sedeno regarding the fraud claims and other offsets to the fraud reserve. Reviewed the APA regarding the escrow reserves. Reviewed emails regarding offsets. Discussed the potential settlement with Jim Begnaud. Reviewed issues regarding non-file recoveries.	1.20 400.00/hr	480.00
	SGH	Continued working on the Western Shamrock settlement and recovery of \$42,000. Discussions with Jim Begnaud regarding final edits to letter to settle this matter.	0.40 400.00/hr	160.00
1/11/2013	SGH	Reviewed and edited the final draft of letter to Jennifer Sedeno regarding settlement of the outstanding issues with Western Shamrock and signed letter.	0.30 400.00/hr	120.00
1/16/2013	SGH	Reviewed analysis prepared by Jennifer Sedeno regarding the post closing adjustments and amount due TMT. Discussed with Jim Begnaud the funds due TMT.	0.40 400.00/hr	160.00

		<u>Hrs/Rate</u>	<u>Amount</u>
1/18/2013	SGH Reviewed email from Brad Hightower on the issues regarding the fraud escrow. Drafted email to Jennifer Sedeno regarding the issues raised by Brad Hightower. We are trying to recover the \$42K fraud escrow.	0.70 400.00/hr	280.00
1/19/2013	SGH Drafted email to Jennifer Sedeno regarding the Committee approval of the settlement and need to settle the \$42k dispute now.	0.20 400.00/hr	80.00
1/21/2013	SGH Corresponded with Jennifer Sedeno regarding the fraud escrow and recovery of same. Corresponded with Brad Hightower regarding same and arranged conference call.	0.40 400.00/hr	160.00
1/22/2013	SGH Reviewed emails and conference call with Jennifer Sedeno, Frank Virgin, Brad Hightower and Jim Begnaud regarding the \$42,000 in the fraud escrow that estate claims.	0.70 400.00/hr	280.00
	SGH Researched information regarding the fraud escrow and sent emails to Brad Hightower.	0.30 400.00/hr	120.00
1/23/2013	SGH Corresponded with counsel regarding the fraud escrow.	0.20 400.00/hr	80.00
	SGH Reviewed and responded to emails regarding settling the fraud escrow.	0.20 400.00/hr	80.00
1/24/2013	SGH Corresponded with Jim Begnaud and Brad Hightower regarding the recovery from the fraud escrow.	0.30 400.00/hr	120.00
	SGH Reviewed and responded to additional emails regarding the settlement of the fraud escrow.	0.20 400.00/hr	80.00
1/30/2013	SGH Reviewed emails regarding the possible settlement with Western Shamrock on the escrow account. Corresponded with Brad Hightower regarding same.	0.40 400.00/hr	160.00
2/1/2013	SGH Reviewed emails regarding settlement with Western Shamrock and recovery of funds from the escrow account.	0.20 400.00/hr	80.00
2/5/2013	SGH Reviewed emails regarding the \$30,977 payable from the fraud escrow.	0.20 400.00/hr	80.00
	Subtotal	12.90	5,160.00

Asset Disposition

5/2/2012	SGH Telephone conference with prospective buyer of of the assets and proposal to acquire assets.	2.10 400.00/hr	840.00
5/4/2012	SGH Telephone call from John Elrod regarding the plane and other issues.	0.20 400.00/hr	80.00
	SGH Researched information regarding the fees paid to brokers in prior cases and for copies of agreements. Drafted email to John Elrod regarding same.	0.70 400.00/hr	280.00
5/6/2012	SGH Reviewed email and proposal to serve as broker from Jerry Robinson. Considered fees and drafted email to John Elrod regarding employee broker.	0.40 400.00/hr	160.00
5/7/2012	SGH Telephone call from Linda McDowell regarding her interest in acquiring four stores.	0.20 400.00/hr	80.00
5/8/2012	SGH Reviewed and edited the broker retention application. Corresponded with Brad Hightower, Dan Sparks, John Elrod and Jerry Robinson regarding same.	0.80 400.00/hr	320.00

			<u>Hrs/Rate</u>	<u>Amount</u>
5/8/2012	SGH	Reviewed and considered issues regarding sale of assets. Reviewed loan reports and consideration regarding possible plan or sale of assets. Reviewed the NDA to use with buyers. Communicated with interested parties.	0.80 400.00/hr	320.00
5/9/2012	SGH	Reviewed and completed the application to employ the broker. Corresponded with Brad Hightower and Jerry Robinson. Reviewed the final application, affidavit and letter agreement. Telephone call from Jerry Robinson regarding status.	1.00 400.00/hr	400.00
	SGH	Reviewed revised NDA and circulated.	0.30 400.00/hr	120.00
5/10/2012	SGH	Reviewed the signed agreement to retain Renova as broker and email with Dan Sparks and Jerry Robinson regarding same. Email with John Elrod regarding same.	0.40 400.00/hr	160.00
	SGH	Telephone call to Eddie Stewart regarding due diligence in Bainbridge store.	0.30 400.00/hr	120.00
5/14/2012	SGH	Met with Jim Begnaud and discussed plans for sale of assets and plans for work in Bainbridge this week and last week with Renova and Brad Belleville.	0.40 400.00/hr	160.00
	SGH	Reviewed issues regarding liquidation of Best Buy Auto and discussed with Michael McClellan the possible sale of the portfolio and cars and possibly filing a bankruptcy for the entity after the sale.	0.40 400.00/hr	160.00
	SGH	Research and drafted email to broker regarding sale of airplane.	0.40 400.00/hr	160.00
	SGH	Telephone call from Clark Hanger regarding the value of the Barron and selling the plane.	0.30 400.00/hr	120.00
	SGH	Reviewed report of car inventory at Best Buy Auto. Discussed liquidating car inventory with Michael McClellan.	0.30 400.00/hr	120.00
	SGH	Telephone call from Jerry Robinson regarding contact to potential buyers. Drafted email regarding the pre-petition interest in Louisiana stores.	0.30 400.00/hr	120.00
5/15/2012	SGH	Corresponded with Jerry Robinson regarding contacts that are interested in acquiring assets.	0.20 400.00/hr	80.00
	SGH	Telephone call from Michael McClellan at the Debtor's office regarding the Best Buy review and issues in reviewing payables and plan to liquidate the company.	0.40 400.00/hr	160.00
5/16/2012	SGH	Telephone call to Clark Hanger at Hanger Aviation regarding brokering plan and offer to buy. Discussed options to sell.	0.40 400.00/hr	160.00
	SGH	Telephone call to Dan Sparks regarding motion to sell plane and options regarding broker or sell outright.	0.20 400.00/hr	80.00
	SGH	Telephone call from Jerry Robinson regarding contacts with interested parties.	0.30 400.00/hr	120.00
	SGH	Telephone call from Michael McClellan in Bainbridge today and discussed issues regarding Best Buy Auto and the review of accounting records including payables files and plans to liquidate the company.	0.30 400.00/hr	120.00
	SGH	Met with Jerry Robinson regarding plans to sell the business and discussed setting up data room and contacts.	1.00 400.00/hr	400.00

			<u>Hrs/Rate</u>	<u>Amount</u>
5/16/2012	SGH	Reviewed and responded to emails regarding the sale of the airplane. Communicated with Clark Hanger and Brad Bellville.	0.50 400.00/hr	200.00
	SGH	Reviewed plans to sell excess vehicles.	0.40 400.00/hr	160.00
5/17/2012	SGH	Researched information on value of the plane on the ASO web site. Emailed with Cole Catiher regarding brokering the airplane. Drafted email to John Elrod and Dan Sparks regarding options to sell plan and the \$90,000 cash offer vs. brokering.	1.00 400.00/hr	400.00
	SGH	Reviewed and responded to email regarding sale of the company and interested parties including Ernie Stewart and Bill Thiele. Drafted email to Jerry Robinson.	0.40 400.00/hr	160.00
5/18/2012	SGH	Reviewed information from Renova Capital regarding the sale of business and list of prospects.	0.50 400.00/hr	200.00
	SGH	Met with John Elrod, John Wheeler and Jerry Robinson regarding sale of business. Conference call with John McClendon and other Committee Members regarding status of efforts to sell.	1.00 400.00/hr	400.00
5/21/2012	SGH	Telephone call to Jerry Robinson regarding pending offers.	0.30 400.00/hr	120.00
	SGH	Telephone call from William Thiele regarding his offer to purchase the assets.	0.30 400.00/hr	120.00
	SGH	Telephone call from Ernie Stewart regarding his offer to purchase assets.	0.20 400.00/hr	80.00
	SGH	Reviewed contractual delinquency and Recency reports to include in the investment banking book regarding sale of assets.	0.40 400.00/hr	160.00
	SGH	Continued efforts to sell the plane. Discussed with Michael McClellan and arranged for him to contact the party recommend by the Committee. Drafted emails to Committee member regarding cash offer and option to sell via broker.	0.50 400.00/hr	200.00
	SGH	Corresponded with Dan Sparks regarding motion to sell the plane and set minimum price acceptable to the Trustee if we list with a broker.	0.30 400.00/hr	120.00
5/23/2012	SGH	Reviewed emails regarding sale of the airplane and drafted email to Committee regarding options for cash sale or employing a broker. Reviewed email regarding FAA title search on the plane. Corresponded with the proposed cash buyer with offer of \$90,000. Discussed communication with broker with Michael McClellan.	0.60 400.00/hr	240.00
	SGH	Conference call with Jerry Robinson, John Wheeler and Jim Begnaud regarding sale of assets and plans regarding the sale book.	0.40 400.00/hr	160.00
	SGH	Reviewed offer letter from William Thiele and analysis prepared by Jerry Robinson.	0.50 400.00/hr	200.00
5/24/2012	SGH	Reviewed analysis from Harris Financial. Considered offer and call to Jerry Robinson regarding same.	0.80 400.00/hr	320.00
	SGH	Telephone call to Jan Hayden, former Debtor's Counsel, regarding the sale of stock in the company and her prior conversations with Bill Theile regarding the sale of equity in the company. Further discussed charges by KCC.	0.40 400.00/hr	160.00

			<u>Hrs/Rate</u>	<u>Amount</u>
5/24/2012	SGH	Reviewed draft of motion to sell the plane and edited with comments requiring that we seek committee approval before accepting the price from the broker.	0.40 400.00/hr	160.00
	SGH	Met with William Thiele, Jerry Robinson, John Wheeler and Jim Begnaud regarding the Harris Financial \$8.3 million offer.	1.50 400.00/hr	600.00
	SGH	Drafted email to Dan Sparks regarding sale of equity and conversation with Jan Hayden.	0.30 400.00/hr	120.00
5/25/2012	SGH	Reviewed Renova's updated draft of the book to send to interested parties and edited. Drafted email to John Wheeler and Jerry Robinson regarding suggested updates and revisions.	1.50 400.00/hr	600.00
5/29/2012	SGH	Reviewed and responded to emails from Hanger Aviation regarding offer on the plane. Discussed the changes to the brokerage agreement with Michael McClellan and proceeding with the filing of motion to employ broker.	0.40 400.00/hr	160.00
	SGH	Reviewed edits to the final draft of the marketing book regarding asset for sale.	0.40 400.00/hr	160.00
	SGH	Reviewed changes to the agreement to broker the plane with Michael McClellan.	0.20 400.00/hr	80.00
	SGH	Reviewed revised offer letter and related attachments from Bill Thiele and email to Jerry Robinson regarding same.	0.40 400.00/hr	160.00
5/30/2012	SGH	Voice mail message from Jerry Robinson regarding sales efforts and calls today.	0.20 400.00/hr	80.00
	SGH	Telephone call from John McLendon and draft email to Jerry Robinson regarding potential interested party.	0.20 400.00/hr	80.00
	SGH	Telephone call from Jerry Robinson regarding status of all offers and data requested from the Debtor. Discussed Title Max interest and issues regarding Thiele and Modern Loan and other possible offers.	0.40 400.00/hr	160.00
	SGH	Reviewed financial information regarding offers.	0.30 400.00/hr	120.00
	SGH	Corresponded with John Elrod regarding status of sale efforts and getting book sent out.	0.20 400.00/hr	80.00
5/31/2012	SGH	Telephone call from Jerry Robinson regarding the status of offers to buy assets and information regarding the auto receivables. Discussed information to add to the Trustee's Status Report for the court.	0.40 400.00/hr	160.00
6/1/2012	SGH	Telephone call to Jerry Robinson regarding interest by Title Max and other bidders and returned NDA's. Discussed issues for the sale of the auto paper.	0.30 400.00/hr	120.00
6/3/2012	SGH	Reviewed emails from Jerry Robinson regarding sale issues and final draft of CIM.	0.40 400.00/hr	160.00
6/4/2012	SGH	Reviewed, researched information and responded to emails from Jerry Robinson regarding issues in the Best Buy paper.	0.50 400.00/hr	200.00
	SGH	Reviewed and signed agreement to employ Aviation Broker subject to court approval. Reviewed final documents prior to filing.	0.20 400.00/hr	80.00
	SGH	Reviewed bid procedures form and email to John Wheeler regarding same.	0.40 400.00/hr	160.00
	SGH	Reviewed NDA issues and responded to emails regarding same.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
6/4/2012	SGH	Corresponded with Jerry Robinson regarding sale issues and questions regarding sale procedures.	0.30 400.00/hr	120.00
6/5/2012	SGH	Telephone call to Jerry Robinson regarding CIM and interest in acquiring assets.	0.30 400.00/hr	120.00
	SGH	Telephone call to John Elrod regarding Innovate offer.	0.30 400.00/hr	120.00
	SGH	Telephone call to Brad Bellville regarding Innovate offer.	0.30 400.00/hr	120.00
	SGH	Telephone call to Jerry Robinson regarding Innovate offer.	0.30 400.00/hr	120.00
6/6/2012	SGH	Reviewed issues regarding Innovate. Met with Brad Bellville, Steve Morrison and Jeff Powell regarding financial results of BBA and offer issues from buyers.	0.50 400.00/hr	200.00
	SGH	Conference call with Jerry Robinson and Debtor's staff regarding BBA receivable reports and due diligence by Innovate. Reviewed financial reports.	0.50 400.00/hr	200.00
	SGH	Reviewed ACC email from Jerry Robinson regarding issues in BBA receivables.	0.30 400.00/hr	120.00
	SGH	Reviewed Atalaya Capital Management offer for BBA.	0.30 400.00/hr	120.00
	SGH	Telephone call to Jerry Robinson regarding BBA. Discussed auto portfolio and bankruptcy accounts and adjustments to the offer based on discrepancies in the figures resulting from Innovate due diligence.	0.60 400.00/hr	240.00
	SGH	Drafted email to Brad Bellville regarding BBA accounts and issues raised by buyers.	0.20 400.00/hr	80.00
	SGH	Reviewed ACC offer and analysis of the Excel spreadsheets regarding same.	0.40 400.00/hr	160.00
	SGH	Drafted email to Dan Sparks regarding motion to sell assets and abandoning records.	0.20 400.00/hr	80.00
6/7/2012	SGH	Conference call with Courtesy Finance representatives and Brad Bellville, Steve Morrison and Jerry Robinson.	0.50 400.00/hr	200.00
	SGH	Conference call with Jerry Robinson, Brad Bellville, Steve Morrison regarding potential offers by: Modern Loan, Thiele, Title Max, First Franklin and Mariner.	0.50 400.00/hr	200.00
	SGH	Met with Brad Bellville and Ernie Stewart regarding potential letter of intent and issues regarding sale.	0.30 400.00/hr	120.00
	SGH	Inspected the airplane with Brad Bellville.	0.30 400.00/hr	120.00
	SGH	Telephone cal to Jerry Robinson regarding BBA.	0.30 400.00/hr	120.00
6/8/2012	SGH	Reviewed and responded to emails from Jerry Robinson. Reviewed analyses.	0.40 400.00/hr	160.00
	SGH	Reviewed email from ACC regarding problems in the BBA auto data.	0.20 400.00/hr	80.00
	SGH	Telephone call from Jerry Robinson regarding the BBA payment data. Drafted emails to Steve Morrison regarding the BBA collection data and requested information on unusual payments in the data. Reviewed emails from Steve Morrison and forwarded to Jerry Robinson. Reviewed unusual payments for insurance and repos of \$48,000 that are distorting the claims data. Telephone call from Jerry Robinson	1.60 400.00/hr	640.00

			<u>Hrs/Rate</u>	<u>Amount</u>
		regarding same. Corresponded with Brad Bellville and Steve Morrison regarding BBA and forecast of future collections.		
6/8/2012	SGH	Telephone call from Jerry Robinson regarding the ACC offer at \$1.2 million and arranging due diligence on 6/11/12. Drafted email to Brad Bellville regarding same to coordinate.	0.50 400.00/hr	200.00
	SGH	Drafted status update on ACC and Modern Loan and sent email to Dan Sparks and John Elrod.	0.20 400.00/hr	80.00
	SGH	Reviewed emails from John Wheeler including the updated contact list of potential buyers.	0.30 400.00/hr	120.00
	SGH	Reviewed emails and data in connection with Courtesy Finance requested data. Reviewed BBA data files and information forwarded by Brad Bellville.	0.60 400.00/hr	240.00
6/11/2012	SGH	Reviewed and responded to emails from Jerry Robinson regarding sales issues.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to email from Jeffery Smith regarding interest in assets.	0.20 400.00/hr	80.00
	SGH	Reviewed articles of incorporation of TMG and BBA and forwarded to Dan Sparks in connection with planned sale of BBA assets.	0.40 400.00/hr	160.00
6/12/2012	SGH	Reviewed email from Brad Bellville regarding records to be abandoned and drafted response regarding detailed list of records required.	0.40 400.00/hr	160.00
	SGH	Reviewed email regarding sale of BBA to ACC and Jerry Robinson's request that trustee sign document. Drafted email to Jerry Robinson regarding same.	0.40 400.00/hr	160.00
	SGH	Reviewed Brad Bellville's response to due diligence questionnaire.	0.20 400.00/hr	80.00
	SGH	Reviewed email and BBA loan information forwarded by Brad Bellville.	0.40 400.00/hr	160.00
	SGH	Telephone call from Jerry Robinson the Modern Loan offer on BBA and conversation with Thiele. Discussed ACC's due diligence and interest by other groups.	0.30 400.00/hr	120.00
6/13/2012	SGH	Reviewed emails from Jerry Robinson regarding asset sales.	0.20 400.00/hr	80.00
6/14/2012	SGH	Reviewed buyer contact list sent by John Wheeler with comments on 45 parties Renova has contacted.	0.40 400.00/hr	160.00
	SGH	Reviewed email regarding potential buyers of assets.	0.30 400.00/hr	120.00
6/18/2012	SGH	Reviewed email from John Wheeler of the updated buyer list and interested parties. Forwarded list to John Elrod.	0.40 400.00/hr	160.00
	SGH	Reviewed several emails from Jerry Robinson regarding ACC and interest in BBA paper. Drafted email to Jerry Robinson regarding same.	0.40 400.00/hr	160.00
	SGH	Telephone call to Jerry Robinson regarding ACC sale issues and obtaining committee approval.	0.30 400.00/hr	120.00
	SGH	Telephone call to Jerry Robinson regarding asset purchase interest by Modern, Thiele, Walters, Western and World. Also discussed BBA and interest by ACC.	0.40 400.00/hr	160.00
	SGH	Drafted email to Dan Sparks regarding sale of BBA and issues regarding the portfolio.	0.40 400.00/hr	160.00

			<u>Hrs/Rate</u>	<u>Amount</u>
6/18/2012	SGH	Reviewed email and Excel schedule from ACC forwarded by John Wheeler regarding the missing BBA titles and issues with the collateral.	0.50 400.00/hr	200.00
	SGH	Reviewed email and Excel schedule on the offer from Western-Shamrock. Drafted email to John Elrod and Dan Sparks regarding the \$2.8 million offer.	0.40 400.00/hr	160.00
	SGH	Corresponded with Brad Bellville regarding the missing titles and pending repos in the loan pool ACC wants to acquire.	0.30 400.00/hr	120.00
	SGH	Corresponded with Brad Bellville regarding Modern interest and Western-Shamrock offer.	0.30 400.00/hr	120.00
	SGH	Reviewed email from Dan Sparks regarding sale of BBA and getting court approval for the sale. Responded regarding same.	0.30 400.00/hr	120.00
6/19/2012	SGH	Corresponded with David Vickers regarding potential interest in acquiring assets. Corresponded with Jerry Robinson and John Wheeler regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed information from Brad Bellville regarding Courtesy Finance.	0.40 400.00/hr	160.00
6/20/2012	SGH	Conference call with Jerry Robinson, John Wheeler and Jim Begnaud regarding sale of BBA portfolio and sale of the TMT portfolio. For BBA, discussed 126 missing titles and other problems with the portfolio and document being prepared to explain the issues. Discussed sale of car inventory, sale of repo notes and other problems. In connection with TMT, discussed pending offers and lack of offer for company as a whole. Discussed strategy to sell individual stores.	1.00 400.00/hr	400.00
	SGH	Researched information and copies of the Bid Procedures, Motion to Sell and the Asset Purchase Agreement used in the Stewart Finance case. Reviewed documents and drafted email to Dan Sparks regarding the need to draft documents for the sale of stores and bid procedures by end of next week to prepare for a court auction and 363 sale. Considered bid procedures and sale of groups of stores.	1.40 400.00/hr	560.00
	SGH	Reviewed additional emails regarding the "strips" and missing titles for BBA vehicle loans.	0.20 400.00/hr	80.00
	SGH	Reviewed email from Brad Bellville regarding sale issues including BBA, Modern, ACC offer and other matters. Drafted response.	0.40 400.00/hr	160.00
	SGH	Reviewed Excel schedule on the BBA notes and missing titles.	0.40 400.00/hr	160.00
6/21/2012	SGH	Reviewed emails regarding information to be posted in the data room and issues regarding BBA.	0.40 400.00/hr	160.00
	SGH	Reviewed email regarding Courtesy Finance data requests.	0.20 400.00/hr	80.00
	SGH	Telephone call to Jerry Robinson regarding pending asset sales. Discussed offers from various parties and sale of BBA.	0.40 400.00/hr	160.00
6/22/2012	SGH	Telephone call from Jerry Robinson regarding pending offers and interest with Modern and Thiele. Discussed plans for 363 auction.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
6/25/2012	SGH	Telephone call from Jerry Robinson regarding offer for BBA.	0.30 400.00/hr	120.00
	SGH	Telephone call from Jerry Robinson regarding interest by Jim Walters.	0.30 400.00/hr	120.00
	SGH	Telephone call from Jerry Robinson regarding interest in the Louisiana stores and interest by ACC.	0.20 400.00/hr	80.00
	SGH	Drafted email to John Elrod regarding Modern loan offer and due diligence time.	0.20 400.00/hr	80.00
	SGH	Reviewed the car inventory list and ACC offer of \$400,000. Corresponded with Brad Bellville on sale of cars and estimated value.	0.30 400.00/hr	120.00
	SGH	Reviewed detailed memorandum from Jerry Robinson on the BBA portfolio and considered offer on the cars and paper. Drafted email to Dan Sparks, Brad Hightower, John Elrod, John McClendon and Jim Begnaud regarding the offer and my recommendations to move forward with a sale. Drafted email to Jerry Robinson regarding trying to get the offer increased.	1.60 400.00/hr	640.00
6/26/2012	SGH	Reviewed issues regarding sale of BBA with Jim Begnaud.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to emails from John Elrod, Dan Sparks and Jerry Robinson regarding sale of BBA and what should be discussed at the hearing this morning. Corresponded with Dan Sparks regarding discussing sale of non-debtor assets with the Bankruptcy Administrator. Considered issues regarding sale of BBA and corresponded with Brad Bellville regarding the June collections.	0.60 400.00/hr	240.00
	SGH	Reviewed the analysis forwarded by Jerry Robinson of interest in the stores and reviewed supporting schedules. Drafted email to Dan Sparks and John Elrod regarding the status of efforts to sell stores.	0.70 400.00/hr	280.00
	SGH	Telephone call from Jerry Robinson regarding the BBA sale and time for court approval. Drafted email to Dan Sparks regarding same.	0.40 400.00/hr	160.00
6/27/2012	SGH	Telephone call to Jerry Robinson regarding ACC offer and sale of stores. Discussed offers and current list of interested parties and fact that the documents in stores are not scanned. Reviewed sale information.	0.60 400.00/hr	240.00
	SGH	Reviewed updated list of interested bidders and stores buyers are interested in.	0.40 400.00/hr	160.00
	SGH	Telephone call from Dan Sparks regarding APA, bid procedures, break-up fees and related sale issues.	0.40 400.00/hr	160.00
	SGH	Reviewed analysis sent by Jerry Robinson on valuation issues for the sale of stores.	0.40 400.00/hr	160.00
	SGH	Corresponded with Jerry Robinson and Dan Sparks regarding Western-Shamrock.	0.20 400.00/hr	80.00
	SGH	Drafted email to John McClendon regarding BBA.	0.20 400.00/hr	80.00
6/28/2012	SGH	Telephone call to John McClendon regarding sale of BBA and notice time for the sale.	0.30 400.00/hr	120.00
	SGH	Telephone call from John Elrod after the Committee call regarding approval to move forward with sale of BBA and longer notice time. Discussed sale by end of July. Discussed other sale issues.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
6/28/2012	SGH	Reviewed issues with sale of BBA and timing with Jerry Robinson. Additional call to Jerry Robinson regarding same after discussion with Committee Counsel.	0.30 400.00/hr	120.00
6/29/2012	SGH	Conference call with Dan Sparks and Jerry Robinson regarding the APA for Western-Shamrock, bidding procedures, APA for ACC and sale procedures for the 363 sales.	0.70 400.00/hr	280.00
	SGH	Reviewed emails regarding BBA titles. Corresponded with Jerry Robinson and Brad Bellville regarding same.	0.20 400.00/hr	80.00
	SGH	Reviewed draft of LOI from ACC for BBA. Drafted email to Dan Sparks regarding the same.	0.40 400.00/hr	160.00
	SGH	Telephone call to Jerry Robinson regarding pending matters in the sale process and the offer from ACC.	0.40 400.00/hr	160.00
	SGH	Corresponded with Dan Sparks regarding various issues in the sale procedure and the APA.	0.50 400.00/hr	200.00
	SGH	Reviewed and edited the draft motion to sell. Drafted email to Dan Sparks regarding same.	0.50 400.00/hr	200.00
7/2/2012	SGH	Reviewed the sale procedures motion and order in the Stewart Finance case and drafted email to Dan Sparks regarding the auction process.	0.60 400.00/hr	240.00
	SGH	Telephone call from Dan Sparks regarding the APA for BBA. Drafted email to Dan Sparks with new offer for ACC.	0.30 400.00/hr	120.00
	SGH	Reviewed emails from John Wheeler regarding Courtney bid for four stores and drafted email to Dan Sparks and John Elrod regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed email regarding the Martin Family leases that have ten years or more remaining and corresponded with Dan Sparks and Brad Bellville regarding same.	0.30 400.00/hr	120.00
7/3/2012	SGH	Reviewed and responded to email from Dan Sparks regarding APA.	0.20 400.00/hr	80.00
	SGH	Reviewed email from John Wheeler regarding Courtesy offer.	0.20 400.00/hr	80.00
7/6/2012	SGH	Corresponded with John Wheeler regarding sale issues and concerns about rent in certain stores. Reviewed list of Martin properties and leases a bidder has concern with monthly rent.	0.40 400.00/hr	160.00
	SGH	Reviewed updated loan reports from John Wheeler.	0.30 400.00/hr	120.00
7/9/2012	SGH	Reviewed and responded to emails regarding the consumer ombudsman about the sale of assets.	0.30 400.00/hr	120.00
7/10/2012	SGH	Reviewed and responded to emails on the sale of the charged-off paper.	0.40 400.00/hr	160.00
	SGH	Reviewed and responded to emails regarding the sale of the plane.	0.20 400.00/hr	80.00
	SGH	Reviewed and responded to emails regarding sale of portfolio and issues raised by Southern Management.	0.30 400.00/hr	120.00
	SGH	Reviewed the privacy policy in preparation for call on APA's and ombudsman.	0.30 400.00/hr	120.00
	SGH	Reviewed draft of BBA APA for use in the sale to ACC. Drafted email to Dan Sparks regarding same.	0.60 400.00/hr	240.00
	SGH	Reviewed draft of motion to appoint consumer privacy ombudsman and approved filing of same.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
7/10/2012	SGH	Reviewed roll forward of BBA collections of \$267,000 and drafted email to Jerry Robinson and Dan Sparks regarding same in connection with the BBA APA.	0.30 400.00/hr	120.00
	SGH	Corresponded with Jerry Robinson, Dan Sparks and Steve Morrison on issues regarding the valuation of the BBA portfolio.	0.50 400.00/hr	200.00
	SGH	Reviewed and responded to emails regarding sale of the business with Brad Bellville and Jerry Robinson.	0.40 400.00/hr	160.00
	SGH	Reviewed and drafted email to Dan Sparks regarding changes to the BBA APA.	0.30 400.00/hr	120.00
	SGH	Conference call with Dan Sparks, John Elrod, Jerry Robinson and Brad Hightower regarding the BBA APA and the consumer privacy ombudsman.	0.80 400.00/hr	320.00
7/11/2012	SGH	Reviewed analysis of the estimated amount to be recovered from the sale of the assets. Corresponded with Jerry Robinson and John Wheeler regarding same.	0.50 400.00/hr	200.00
	SGH	Reviewed updated draft of the BBA APA.	0.60 400.00/hr	240.00
	SGH	Conference call with Dan Sparks and Jerry Robinson regarding the BBA APA and issues in the APA on sale price and other matters.	0.70 400.00/hr	280.00
	SGH	Corresponded with Brad Bellville regarding selling cars of BBA. Corresponded with Jerry Robinson regarding same. Drafted email to John Elrod regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed analysis prepared by Steve Morrison of the BBA loans that have been entered into since June 10th. Corresponded with Jerry Robinson regarding this and the price to be put in the APA for the sale of these new notes.	0.50 400.00/hr	200.00
7/12/2012	SGH	Reviewed updated draft of the BBA APA and email regarding same to Dan Sparks and raised issue about the future sale of new loans and request that we get court approval now and not have to go back to court for smaller sale.	0.70 400.00/hr	280.00
	SGH	Reviewed email regarding the Western-Shamrock offer and not wanting to acquire Dereg loans. Reviewed analysis and drafted email regarding same to Jerry Robinson and John Wheeler.	0.40 400.00/hr	160.00
	SGH	Reviewed emails regarding loans and analysis forwarded by Brad Bellville.	0.30 400.00/hr	120.00
	SGH	Telephone call from Jerry Robinson regarding BBA sale to ACC and sale to Western-Shamrock.	0.30 400.00/hr	120.00
7/13/2012	SGH	Conference call with Dan Sparks and Jerry Robinson regarding the BBA contract and changes requested by ACC. Discussed issues to try to finalize the sale. Corresponded with Brad Bellville regarding his take on the issues in the contract and discussed further with Dan Sparks and Jerry Robinson.	0.80 400.00/hr	320.00
	SGH	Corresponded with Brad Bellville regarding implementing a sale for the home goods including washer and dryers and other electronics.	0.30 400.00/hr	120.00
	SGH	Reviewed issues regarding sale taxes after sale of BBA portfolio. Drafted and email to Steve Morrison regarding same.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
7/16/2012	SGH	Conference call with Jerry Robinson and Brad Hightower regarding the final changes to the BBA APA.	0.50 400.00/hr	200.00
7/17/2012	SGH	Reviewed corresponded and emailed with Brad Bellville on the sale of the delinquent notes.	0.30 400.00/hr	120.00
	SGH	Telephone call from Jerry Robinson regarding Courtesy and Western-Shamrock bids on competing stores. Also discussed current due diligence being done by Western-Shamrock. Sale of BBA to ACC.	0.40 400.00/hr	160.00
7/18/2012	SGH	Conference call with Brad Hightower, Jerry Robinson and John Elrod regarding the BBA APA. Disused final changes to the APA.	0.50 400.00/hr	200.00
	SGH	Reviewed bidding procedures for BBA asset auction.	0.30 400.00/hr	120.00
	SGH	Reviewed BBA APA and emails regarding the final changes in the APA.	0.60 400.00/hr	240.00
7/19/2012	SGH	Reviewed revised bidding procedures regarding the BBA asset auction.	0.30 400.00/hr	120.00
	SGH	Telephone call from Jerry Robinson regarding Bill Thiele and his new lender. Also discussed the sale of BBA and status of the APA that is being finalized today.	0.30 400.00/hr	120.00
	SGH	Reviewed the Draft Motion to Sell Assets and the revised Bidding Procedures and the updated APA (.8).Telephone call to Brad Hightower regarding same (.3).	1.10 400.00/hr	440.00
	SGH	Reviewed the APA on the charged-off accounts and circulated comments.	0.50 400.00/hr	200.00
	SGH	Reviewed electronic files from Stewart Finance case and read documents regarding the auction of miscellaneous assets and the request for authority for trustee to sell assets of minimal value. Drafted email to Jim Begnaud regarding planning the wind down of the office and holding an auction to sell all assets in September.	0.70 400.00/hr	280.00
	SGH	Reviewed and responded to numerous emails regarding the final APA for BBA.	0.50 400.00/hr	200.00
	SGH	Telephone call to Brad Hightower regarding the site of the auction for BBA and the charged-off paper.	0.20 400.00/hr	80.00
7/20/2012	SGH	Reviewed email from Brad Bellville in response to email from Southern Management regarding pyramid loans, PDR's, single pay loans and duplicate loans. Drafted email to John Elrod and Jerry Robinson regarding same. Drafted email to Brad Bellville regarding single pay loans and volume of same.	0.40 400.00/hr	160.00
	SGH	Reviewed and responded to email from a Michael Schoeck with Deal Wire regarding the status of the case and upcoming auction to get press for planned auction of loans.	0.20 400.00/hr	80.00
	SGH	Reviewed and responded to emails on the APA for BBA and the charged-off loans.	0.40 400.00/hr	160.00
	SGH	Reviewed email from Bill Thiele and drafted email to John Elrod regarding offer and financing.	0.20 400.00/hr	80.00
7/23/2012	SGH	Reviewed and responded to multiple emails from Jerry Robinson, Brad Hightower and John Elrod regarding the final APA's for BBA and the charged off paper.	1.50 400.00/hr	600.00

			<u>Hrs/Rate</u>	<u>Amount</u>
		Researched and responded to issues. Reviewed final changes to the APA and corresponded with parties regarding same.		
7/23/2012	SGH	Telephone call from Jerry Robinson regarding status of offers and planning for the auction.	0.40 400.00/hr	160.00
	SGH	Reviewed and signed the APA for BBA and charged-off loans and send email to Brad Hightower regarding same.	0.50 400.00/hr	200.00
7/24/2012	SGH	Researched issues and contacted potential contingent counsel to pursue claims. Discussed same with Jim Frenzel.	0.50 400.00/hr	200.00
	SGH	Reviewed and responded to emails regarding sale of plane and arranging for broker to pick up the plane tomorrow. Reviewed bill for insurance and discussed with Michael McClellan.	0.30 400.00/hr	120.00
	SGH	Reviewed final drafts of the BBA and charged-off loans APA. Drafted email to Brad Bellville regarding same. Reviewed response from Brad Bellville and circulated his comments.	0.60 400.00/hr	240.00
	SGH	Telephone call to Brad Bellville regarding his comment on the APA's and operational issues.	0.50 400.00/hr	200.00
	SGH	Conference call with John Elrod, Jerry Robinson and Brad Hightower regarding the APA and the issues raised by Brad Bellville.	0.60 400.00/hr	240.00
	SGH	Reviewed email from Jerry Robinson on charged-off accounts and email from buyer regarding same. Drafted email to Brad Bellville regarding same and requested his input on same.	0.30 400.00/hr	120.00
7/25/2012	SGH	Reviewed and responded to several emails regarding the sale of the charged-off accounts. Reviewed emails from Brad Bellville, Brad Hightower, John Elrod and John Wheeler regarding the issues and the number of charged off accounts.	1.20 400.00/hr	480.00
	SGH	Reviewed and edited drafts of APA for BBA and charged-off accounts. Corresponded with Jerry Robinson, Brad Hightower and Brad Bellville regarding same and requested final changes.	0.60 400.00/hr	240.00
	SGH	Reviewed and responded to emails from Brad Hightower regarding the APA.	0.30 400.00/hr	120.00
7/26/2012	SGH	Reviewed emails regarding sales activity and drafted update to John Elrod regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed analysis prepared by John Wheeler regarding the Western-Shamrock offer.	0.30 400.00/hr	120.00
	SGH	Reviewed list of competitors and considered a referral program to close out the Louisiana stores. Drafted email regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed loan reports in conjunction with sale.	0.30 400.00/hr	120.00
7/31/2012	SGH	Emails and calls from Michael Schoeck regarding the planned auction of assets.	0.30 400.00/hr	120.00
8/1/2012	SGH	Telephone call Jerry Robinson regarding Western Shamrock and Courtesy offers. Discussed APA and bid plans.	0.50 400.00/hr	200.00
	SGH	Telephone call from Dan Sparks regarding hearing today on BBA and privacy ombudsman.	0.40 400.00/hr	160.00

			<u>Hrs/Rate</u>	<u>Amount</u>
8/1/2012	SGH	Reviewed and responded to emails regarding the APA and bid issues.	0.40 400.00/hr	160.00
	SGH	Reviewed Courtesy offer.	0.30 400.00/hr	120.00
	SGH	Reviewed buyer contact list and updated report of sales efforts.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to emails regarding sale of assets and procedures regarding closing BBA. Communications via email with Jim Begnaud, Natasha Wood, Steve Morrison, and Brad Bellville regarding closing issues.	0.50 400.00/hr	200.00
8/2/2012	SGH	Corresponded with Dan Sparks and others regarding the ombudsman.	0.30 400.00/hr	120.00
8/3/2012	SGH	Reviewed email regarding Western Shamrock offer and interest in additional stores. Corresponded with John Elrod regarding same.	0.20 400.00/hr	80.00
	SGH	Reviewed and responded to miscellaneous emails regarding asset sale and bids.	0.30 400.00/hr	120.00
8/5/2012	SGH	Reviewed email from John Wheeler and attached analysis. Considered prices and drafted email message to Jim Begnaud regarding same.	0.30 400.00/hr	120.00
8/6/2012	SGH	Reviewed and responded to emails regarding sale.	0.30 400.00/hr	120.00
	SGH	Reviewed and edited bid procedures drafted by Brad Hightower and drafted emails to Brad Hightower and Dan Sparks regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to emails regarding the notice date on the auction.	0.20 400.00/hr	80.00
	SGH	Reviewed emails and corresponded with Brad Bellville and others regarding the planned BBA auction and issues for the auction and planned closing.	0.50 400.00/hr	200.00
	SGH	Corresponded with Jim Begnaud regarding plans for auction and closing on BBA.	0.20 400.00/hr	80.00
	SGH	Reviewed documents and emails and corresponded with Jerry Robinson and John Wheeler regarding a number of issues including the auction of BBA and bid on finance company stores.	1.00 400.00/hr	400.00
8/7/2012	SGH	Telephone call to Jerry Robinson regarding asset sales.	0.20 400.00/hr	80.00
	SGH	Conference call with Jerry Robinson, John Wheeler, Brad Bellville, Natasha Wood, Steve Morrison, and Jim Begnaud regarding asset auction and pending sale and closing.	1.00 400.00/hr	400.00
	SGH	Telephone call to Jerry Robinson regarding issues from conference call and charged off paper sale.	0.30 400.00/hr	120.00
	SGH	Reviewed Western Shamrock APA and corresponded with Brad Hightower regarding same.	0.50 400.00/hr	200.00
	SGH	Reviewed and responded to email from Jerry Robinson and John Wheeler regarding sale.	0.40 400.00/hr	160.00
8/8/2012	SGH	Reviewed email from John Wheeler along with related attachments regarding delinquency, recency, bid overview and offer matrix.	0.50 400.00/hr	200.00
	SGH	Corresponded with John Elrod regarding sale prices and APA.	0.20 400.00/hr	80.00
	SGH	Corresponded with John Wheeler regarding sale issues and auction.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
8/8/2012	SGH	Corresponded with Brad Bellville and Jim Begnaud regarding charge off and legal accounts. Reviewed reports regarding same.	0.50 400.00/hr	200.00
	SGH	Reviewed BBA loan report for sale.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to emails regarding charged-off paper. Searched for prior reports and reviewed APA for information and language regarding notes being sold. Drafted emails to Jim Begnaud and Jerry Robinson regarding same.	1.00 400.00/hr	400.00
	SGH	Reviewed email regarding Western Shamrock bid and increasing the number of stores they plan to bid on. Reviewed analysis regarding same.	0.30 400.00/hr	120.00
	SGH	Telephone call to Jerry Robinson and John Wheeler regarding Western Shamrock bid and sale of BBA. Discussed issues regarding the charged-off paper.	0.50 400.00/hr	200.00
	SGH	Telephone call to John Elrod regarding pending sale issues including Western Shamrock, BBA, and charge offs.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to miscellaneous emails regarding sale issues.	0.50 400.00/hr	200.00
	SGH	Reviewed and responded to emails regarding sale of assets. Corresponded with John Elrod, Jerry Robinson, John Wheeler, and Jim Begnaud regarding issues in the Western Shamrock bid for additional assets of the debtor.	0.80 400.00/hr	320.00
8/9/2012	SGH	Reviewed, researched and responded to emails on the charged-off paper issues.	0.50 400.00/hr	200.00
	SGH	Telephone call to Jim Begnaud regarding sale of charged-off paper.	0.30 400.00/hr	120.00
	SGH	Conference call with Jerry Robinson, John Wheeler, Jim Begnaud regarding the charged-off paper sale. Reviewed additional documents regarding same.	0.50 400.00/hr	200.00
	SGH	Reviewed and responded to emails from John Elrod, Jerry Robinson, Jim Begnaud regarding charged-off paper and issues in the APA and question of whether to go forward with the sale.	0.50 400.00/hr	200.00
	SGH	Reviewed emails regarding charged-off paper sale. Corresponded with John Elrod and Dan Sparks regarding same.	0.40 400.00/hr	160.00
	SGH	Telephone call to Jim Begnaud regarding sale of the charged-off paper.	0.30 400.00/hr	120.00
	SGH	Telephone call to Dan Sparks regarding charged-off paper sale.	0.30 400.00/hr	120.00
	SGH	Conference call with Dan Sparks, Jim Begnaud, John Elrod, Kyle Woods, Jerry Robinson, and John Wheeler regarding charged-off paper sale and delaying the auction planned for August 13th.	0.80 400.00/hr	320.00
	SGH	Telephone call to Brad Bellville regarding delay on the sale of the charged-off paper and issues regarding the legal accounts.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to additional emails regarding auction and charged-off paper.	0.30 400.00/hr	120.00
	SGH	Telephone call from Jerry Robinson regarding Western Shamrock bid. Email to BBB regarding same.	0.40 400.00/hr	160.00

			<u>Hrs/Rate</u>	<u>Amount</u>
8/9/2012	SGH	Reviewed and responded to emails from Jerry Robinson and Brad Bellville regarding pending sale issues.	0.30 400.00/hr	120.00
8/12/2012	SGH	Reviewed and responded to emails regarding the auction on August 13 th. Corresponded with Dan Sparks and Jerry Robinson regarding same.	0.40 400.00/hr	160.00
	SGH	Reviewed schedule of 12 new car notes to be sold and corresponded with Jim Begnaud and Steve Morrison regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed report of BBA loans and drafted email message to Steve Morrison regarding the credit balance on five accounts.	0.30 400.00/hr	120.00
8/13/2012	SGH	Reviewed issues for auction with Jim Begnaud. Reviewed emails regarding salaries, vehicles and other loans. Reviewed email regarding rollback truck not included in the sale of vehicles.	0.40 400.00/hr	160.00
	SGH	Reviewed emails regarding Western Shamrock and information requested.	0.20 400.00/hr	80.00
	SGH	Reviewed issues regarding auction today with Jim Begnaud.	0.30 400.00/hr	120.00
	SGH	Reviewed issues from auction with Jim Begnaud and discussed prices for other assets (.2). Conference call with Jim Begnaud and Brad Bellville regarding closing on BBA and operational issues (.3).	0.50 400.00/hr	200.00
	SGH	Telephone call from Dan Sparks regarding auction. Call to Jerry Robinson regarding auction and closing issues. Emails with Dan Sparks, Jerry Robinson and Jim Begnaud regarding issues	0.70 400.00/hr	280.00
8/14/2012	SGH	Conference call with Jerry Robinson and Jim Begnaud regarding ACC sale and closing issues. Also discussed potential transactions with Western-Shamrock, Courtesy and Walters.	0.50 400.00/hr	200.00
	SGH	Reviewed report of rescheduled loans.	0.30 400.00/hr	120.00
	SGH	Telephone call from Jerry Robinson and John Wheeler regarding the offer from Western Shamrock for all stores.	0.40 400.00/hr	160.00
	SGH	Conference call with Dan Sparks, Brad Hightower, Jerry Robinson, Jim Begnaud regarding closing on BBA and issues raised by Courtesy on the sale of finance paper.	1.00 400.00/hr	400.00
	SGH	Reviewed finance company contract and issues regarding the sub total line and apparent errors on the contract. Drafted email to Jerry Robinson and Brad Bellville regarding same.	0.50 400.00/hr	200.00
	SGH	Reviewed emails regarding offer on the plane and discussed with Michael McClellan.	0.20 400.00/hr	80.00
8/15/2012	SGH	Followed-up with Dan Sparks regarding closing documents for BBA.	0.20 400.00/hr	80.00
	SGH	Corresponded with John Elrod regarding the finance charge issues and send information regarding Courtesy offer.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to emails regarding the BBA closing. Corresponded with Jim Begnaud, Dan Sparks and Jerry Robinson regarding same.	0.50 400.00/hr	200.00

			<u>Hrs/Rate</u>	<u>Amount</u>
8/15/2012	SGH	Reviewed BBA closing documents.	0.50	
			400.00/hr	200.00
	SGH	Correspondence regarding sale of plane and repair of auto pilot.	0.10	
			400.00/hr	40.00
	SGH	Telephone call to Jerry Robinson regarding the call with Committee on offer by Western Shamrock.	0.40	
			400.00/hr	160.00
8/16/2012	SGH	Reviewed and responded to emails regarding the BBA closing and sale of additional assets.	0.40	
			400.00/hr	160.00
	SGH	Reviewed email and attachment from Brad Hightower regarding Western Shamrock APA.	0.30	
			400.00/hr	120.00
	SGH	Telephone call from Jerry Robinson regarding BBA and Western.	0.30	
			400.00/hr	120.00
	SGH	Telephone call to Jim Begnaud regarding ACC closing issues in Bainbridge.	0.30	
			400.00/hr	120.00
8/17/2012	SGH	Telephone call from Jim Begnaud and Brad Bellville regarding the closing of the ACC transaction and pending matters.	0.40	
			400.00/hr	160.00
	SGH	Drafted email to Dan Sparks, Jerry Robinson and John Elrod regarding sale of remaining assets of BBA.	0.40	
			400.00/hr	160.00
	SGH	Corresponded with Dan Sparks regarding contacting the Bankruptcy Administrator regarding selling certain additional asset of BBA without court approval.	0.20	
			400.00/hr	80.00
	SGH	Edited the notice of sale and drafted comments for consideration to Dan Sparks and Brad Hightower.	0.40	
			400.00/hr	160.00
	SGH	Telephone call from Dan Sparks regarding the notice of asset sale.	0.20	
			400.00/hr	80.00
	SGH	Telephone call from Jerry Robinson regarding Western Shamrock offer and bidding procedures to maximize value. Discussed bulk bid vs. piecemeal bid.	0.40	
			400.00/hr	160.00
	SGH	Reviewed and edited the APA for sale of the notes and cars. Drafted email message to Dan Sparks and Brad Hightower regarding same.	0.70	
			400.00/hr	280.00
8/20/2012	SGH	Telephone call from Ernie Stewart regarding sale of assets. Drafted email to Jerry Robinson regarding same.	0.30	
			400.00/hr	120.00
	SGH	Reviewed the revised APA for sale of autos and new notes.	0.30	
			400.00/hr	120.00
	SGH	Telephone call from Jerry Robinson regarding Western-Shamrock and filing the APA and his discussions with Western-Shamrock today.	0.30	
			400.00/hr	120.00
	SGH	Participated in conference call with Jerry Robinson, Jim Begnaud and representatives of Modern Loan.	0.30	
			400.00/hr	120.00
8/21/2012	SGH	Reviewed email from Western Shamrock bid. Call with Jerry Robinson regarding same.	0.40	
			400.00/hr	160.00
	SGH	Corresponded with Jesse Slaton regarding interested party.	0.30	
			400.00/hr	120.00
	SGH	Conference call with Jerry Robinson, John Elrod, John Wheeler and Jim Begnaud regarding increased offer from Western and bid procedures.	0.60	
			400.00/hr	240.00
	SGH	Call from Jerry Robinson regarding offer from Western increased to \$5.0 million and issues regarding bidding procedures. Continued call with John Elrod regarding same and finalizing APA and bidding procedures.	0.50	
			400.00/hr	200.00
	SGH	Reviewed analysis of prices and proposals and considered options to sell the assets and bidding procedures.	0.50	
			400.00/hr	200.00

			<u>Hrs/Rate</u>	<u>Amount</u>
8/21/2012	SGH	Reviewed emails and drafts regarding revised APA for sale of remaining BBA assets.	0.50 400.00/hr	200.00
8/22/2012	SGH	Reviewed the draft APA for Western Shamrock and drafted email to Jerry Robinson, John Wheeler, Jim Begnaud, Dan Sparks and Brad Hightower regarding issues in the APA. Drafted email to Brad Bellville and Steve Morrison regarding the value of the washers and dryers and other inventory at the branches.	0.60 400.00/hr	240.00
	SGH	Discussion with Jim Begnaud regarding ACC APA.	0.20 400.00/hr	80.00
	SGH	Conference call with Jerry Robinson regarding the call with Western Shamrock today.	0.20 400.00/hr	80.00
	SGH	Telephone call from Dan Sparks regarding issues for the Western Shamrock APA.	0.30 400.00/hr	120.00
	SGH	Conference call with Dan Sparks, Brad Hightower, Jerry Robinson, Jim Begnaud and representatives of Western Shamrock regarding their APA. After the call, telephone call from Jerry Robinson regarding issues on finalizing the APA.	1.00 400.00/hr	400.00
	SGH	Telephone call from Dan Sparks regarding issues for the APA and turning around the document by tomorrow.	0.30 400.00/hr	120.00
8/23/2012	SGH	Reviewed and responded to emails regarding pending litigation and the list of counterclaim cases in connection with the asset sale.	0.30 400.00/hr	120.00
	SGH	Corresponded with Steve Morrison and Jerry Robinson regarding the \$100,000 in washers, dryers, and other electronics at the store locations that will not be included in a transaction.	0.30 400.00/hr	120.00
	SGH	Reviewed the APA for the two BBA closings. Discussed issues with Jim Begnaud.	0.40 400.00/hr	160.00
	SGH	Corresponded with counsel regarding the exhibits for the Western Shamrock APA.	0.30 400.00/hr	120.00
8/24/2012	SGH	Reviewed email from Brad Hightower regarding the Western Shamrock APA and responded.	0.30 400.00/hr	120.00
	SGH	Corresponded with John Wheeler and Jerry Robinson regarding the Western Shamrock deal and percentage of current notes.	0.30 400.00/hr	120.00
	SGH	Reviewed email from broker regarding plane and drafted email to John Elrod regarding accepting the \$95,000 offer.	0.20 400.00/hr	80.00
8/27/2012	SGH	Drafted email to John Elrod regarding sale of plane.	0.20 400.00/hr	80.00
	SGH	Reviewed emails regarding Western transaction and supporting documents.	0.30 400.00/hr	120.00
	SGH	Telephone call from John Elrod regarding Western deal and closing operations after a sale.	0.30 400.00/hr	120.00
8/28/2012	SGH	Reviewed changes to APA requested by John Elrod and drafted email to Dan Sparks and Brad Hightower regarding same.	0.40 400.00/hr	160.00
	SGH	Reviewed report of HFM inventory and drafted email to Jerry Robinson regarding selling to Western-Shamrock.	0.30 400.00/hr	120.00
	SGH	Drafted email to Brad Hightower, Dan Sparks, Jerry Robinson, and John Elrod regarding pending issues in the Western APA.	0.40 400.00/hr	160.00

			<u>Hrs/Rate</u>	<u>Amount</u>
8/28/2012	SGH	Reviewed final draft of the Western-Shamrock APA and email regarding same.	0.40 400.00/hr	160.00
	SGH	Reviewed bidding procedures for Western Shamrock APA and drafted email to Dan Sparks, Brad Hightower, John Elrod, Jerry Robinson, and John Wheeler regarding potential bids.	0.40 400.00/hr	160.00
	SGH	Edited language regarding aircraft sale of the Trustee's Status Report.	0.40 400.00/hr	160.00
	SGH	Drafted email and reviewed and responded to additional emails regarding the ombudsman's report.	0.20 400.00/hr	80.00
	SGH	Reviewed and signed agreement to sell aircraft.	0.20 400.00/hr	80.00
	SGH	Reviewed email regarding lease issues and landlords for the APA.	0.30 400.00/hr	120.00
8/29/2012	SGH	Reviewed emails from Western Shamrock and Brad Hightower regarding issues in the APA (.4). Corresponded with Jerry Robinson and John Wheeler regarding same (.3). Reviewed and researched issues in the APA (.5). Corresponded with Brad Bellville regarding issues in the APA (.2).	1.40 400.00/hr	560.00
	SGH	Telephone call to John Wheeler regarding Western Shamrock APA.	0.30 400.00/hr	120.00
	SGH	Telephone call to Jerry Robinson regarding Western Shamrock APA and getting this finalized to file with court.	0.20 400.00/hr	80.00
	SGH	Telephone call from Brad Hightower and Dan Sparks regarding finalizing the APA with Western Shamrock. Drafted email to Jerry Robinson regarding same and contacting Western directly and not waiting for redline comments from Western's counsel.	0.30 400.00/hr	120.00
	SGH	Conference call with Jerry Robinson and John Wheeler regarding the Western Shamrock APA and issues regarding the sale raised by Western. Discussed split APA's for charge-off paper, HFM inventory and other issues.	0.70 400.00/hr	280.00
8/30/2012	SGH	Telephone call to Jerry Robinson and John Wheeler regarding APA for Western and issues raised by Western. Telephone calls and emails to Steve Morrison and Brad Bellville regarding issues for the APA. Reviewed documents and corresponded with Jerry Robinson regarding same. Discussed issues in the APA with Jim Begnaud and additional call to Jerry Robinson.	1.50 400.00/hr	600.00
	SGH	Conference call with John Elrod, Dan Sparks, Jerry Robinson and John Wheeler regarding the Western APA. Discussed issues regarding split contract, 1% reserve, non-file insurance, contract issues, and hearing date.	0.70 400.00/hr	280.00
8/31/2012	SGH	Reviewed updated draft of the APA. Corresponded with Brad Bellville regarding issues and corresponded with Dan Sparks and Jerry Robinson regarding same.	1.00 400.00/hr	400.00
	SGH	Corresponded with Steve Morrison, Brad Bellville and Jerry Robinson regarding the HFM inventory and selling same. We have \$120,000 in inventory.	0.40 400.00/hr	160.00
	SGH	Reviewed and responded to email regarding sale of plane and payment of invoices.	0.10 400.00/hr	40.00

			<u>Hrs/Rate</u>	<u>Amount</u>
8/31/2012	SGH	Researched issues regarding non-file insurance and insurance refund and researched language form another case and send email to Dan Sparks regarding same.	0.40 400.00/hr	160.00
9/3/2012	SGH	Telephone call from Jerry Robinson regarding issues in the APA for Western Shamrock. Discussed the escrow of \$50,000 and the definition of "fraud" for the APA. Drafted emails to Steve Morrison and Brad Bellville regarding issues on the HFM inventory and August new loans.	0.50 400.00/hr	200.00
	SGH	Reviewed emails regarding Western Shamrock sale and FF&E and sale inventory and other matters.	0.50 400.00/hr	200.00
9/4/2012	SGH	Reviewed and signed the closing escrow form for the sale of aircraft.	0.20 400.00/hr	80.00
	SGH	Reviewed and responded to emails regarding the BBA final closing and issues regarding Western Shamrock APA.	0.30 400.00/hr	120.00
	SGH	Reviewed the modified APA for the charged-off paper for Western Shamrock. Drafted email to Brad Bellville regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to emails from Brad Bellville, Jerry Robinson, John Wheeler, Dan Sparks and Jim Begnaud regarding the final APA for Western Shamrock and the marked-up APA for the charged off paper.	0.80 400.00/hr	320.00
	SGH	Telephone call from Jerry Robinson regarding final version of the Western Shamrock APA.	0.20 400.00/hr	80.00
9/5/2012	SGH	Reviewed and responded to an estimated twenty email message on issues in the final Western Shamrock APA. Corresponded with Brad Bellville, Jerry Robinson and Brad Hightower regarding wide variety of issues including state licenses, Credex, cash on closing date, reserve procedures and other matters. Final reviewed of draft of the APA.	2.00 400.00/hr	800.00
9/6/2012	SGH	Reviewed updated draft of APA with exhibits.	0.50 400.00/hr	200.00
	SGH	Telephone call to Dan Sparks regarding the APA and Trustee's Status report.	0.30 400.00/hr	120.00
9/7/2012	SGH	Telephone call from Brad Hightower regarding signing the APA. Reviewed the final draft of the Western Shamrock APA and signed and sent to Brad Hightower.	0.50 400.00/hr	200.00
	SGH	Telephone call from Jerry Robinson regarding the Western APA, ACC APA's for charged off paper and other matters.	0.30 400.00/hr	120.00
	SGH	Corresponded with Jerry Robinson and Brad Bellville regarding the sale of the inventory of HFM.	0.30 400.00/hr	120.00
	SGH	Met with Jim Begnaud regarding meeting in Bainbridge next week and conference call with Jerry Robinson. Discussed plans for meeting with Western Shamrock in Bainbridge.	0.30 400.00/hr	120.00
	SGH	Telephone call to Brad Bellville regarding meeting with Western Shamrock and discontinuing making loans. Discussed same with Jim Begnaud.	0.20 400.00/hr	80.00

			<u>Hrs/Rate</u>	<u>Amount</u>
9/7/2012	SGH	Reviewed and signed bill of sale for the plane. Discussed issues in closing sale with Michael McClellan.	0.20 400.00/hr	80.00
9/10/2012	SGH	Telephone call to Jerry Robinson with Jim Begnaud regarding Western Shamrock plans to interview employee and meeting in Bainbridge today and tomorrow. Discussed new loans and hearing date and contacting other bidders.	0.40 400.00/hr	160.00
	SGH	Telephone call to Brad Hightower regarding hearing date for sale.	0.20 400.00/hr	80.00
	SGH	Reviewed and responded to emails regarding sale of plane. Drafted email to John Elrod regarding same and requested letter from Committee required by FAA to transfer title.	0.20 400.00/hr	80.00
	SGH	Telephone call to Jerry Robinson regarding hearing date and issues with Western.	0.20 400.00/hr	80.00
9/11/2012	SGH	Telephone call to Jim Begnaud in Bainbridge regarding the status of operational issues and the Western Shamrock interviews of staff. Discuss final ACC APA's, Western deal, HFM inventory, and BBA reports.	0.30 400.00/hr	120.00
	SGH	Corresponded with Steve Morrison and Jim Begnaud regarding company cars for regional managers.	0.20 400.00/hr	80.00
	SGH	Reviewed emails regarding sale of plane and document requests by the FAA.	0.20 400.00/hr	80.00
	SGH	Reviewed draft of emergency motion to shorten notice and drafted email message to Brad Hightower regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed the two BBA APA's for autos, charged off paper and the FF&E and rollback truck. Signed the documents and drafted two emails to Brad Hightower regarding same. Call to Jim Begnaud regarding issues in the documents. Corresponded with Brad Hightower and Jim Begnaud regarding finalizing same and issues with the lease.	0.70 400.00/hr	280.00
	SGH	Telephone call from Jerry Robinson regarding sale of the inventory and going back to Western with new figures after physical inventory. Drafted email to Brad Bellville regarding same.	0.40 400.00/hr	160.00
	SGH	Corresponded with Brad Bellville and Steve Morrison regarding sale of HFM inventory and possible sale to employees.	0.30 400.00/hr	120.00
	SGH	Reviewed report and corresponded with Jerry Robinson and Brad Bellville regarding sale of HFM inventory.	0.30 400.00/hr	120.00
	SGH	Reviewed additional emails regarding demands of FAA regarding sale of plane.	0.20 400.00/hr	80.00
9/15/2012	SGH	Reviewed and responded to emails regarding HFM liability and sent email to John Elrod regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed emails regarding ACC bidding at the auction. Corresponded with Jim Begnaud regarding same.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
9/17/2012	SGH	Conference call with Jerry Robinson, Jim Begnaud, John Wheeler and representative of Western Shamrock regarding IT issues, leases, operational issues and other matters including the sale hearing date.	0.50 400.00/hr	200.00
9/19/2012	SGH	Reviewed and responded to emails regarding the possible auction date and Western Shamrock's request to move up the date.	0.40 400.00/hr	160.00
	SGH	Telephone call from Jerry Robinson regarding sale issues and Western concerns.	0.30 400.00/hr	120.00
9/20/2012	SGH	Reviewed list of records to abandon and drafted email to Brad Hightower regarding filing notice or motion regarding same.	0.20 400.00/hr	80.00
	SGH	Corresponded with Brad Bellville, Brad Hightower and John Elrod regarding documents to be destroyed, motion to destroy, and costs to destroy.	0.40 400.00/hr	160.00
	SGH	Reviewed email from Western Shamrock regarding leases and responded and coordinated communication to landlords between Western Shamrock and Natasha Wood.	0.30 400.00/hr	120.00
	SGH	Reviewed proposal to sell HFM and inventory and sent email to John Elrod regarding the sale of non-debtor assets.	0.40 400.00/hr	160.00
	SGH	Reviewed reports and responded to emails regarding HFM inventory.	0.40 400.00/hr	160.00
	SGH	Reviewed and responded to emails regarding records and destroying same.	0.30 400.00/hr	120.00
9/21/2012	SGH	Reviewed edited and finalized the motion to destroy records. Corresponded with Brad Hightower regarding same. Discussed issues with Jim Begnaud and corresponded with Brad Bellville regarding same.	0.50 400.00/hr	200.00
	SGH	Reviewed proposal and corresponded with Brad Bellville regarding sale of assets of HFM.	0.40 400.00/hr	160.00
9/25/2012	SGH	Telephone call to Jerry Robinson re Western Shamrock and ACC bids	0.40 400.00/hr	160.00
9/26/2012	SGH	Reviewed and edited letter to Louisiana office of Office of Financial Investigation	0.20 400.00/hr	80.00
9/27/2012	SGH	Telephone call from Jerry Robinson re bidders for charge off paper and Western Shamrock transition.	0.30 400.00/hr	120.00
	SGH	Worked at the Debtor's offices in Bainbridge, Georgia. Met Brad Bellville and Natasha Wood re wind down plan. Met with 20 employees regarding their estimated termination date after the sale on October 5th. Continued to review issues re wind down plan with Brad Bellville and Natasha Wood. Corresponded with Western Shamrock regarding issues.	2.00 400.00/hr	800.00
9/28/2012	SGH	Reviewed and responded to emails regarding ACC and issues regarding the effective date of the APA for charge off paper. Corresponded with Brad Hightower regarding same.	0.30 400.00/hr	120.00
10/1/2012	SGH	Telephone call from Jerry Robinson regarding the charge-off, bankruptcy and legal accounts and splitting up the group of accounts. Also discussed plans for the auction with Jerry Robinson and Jim Begnaud.	0.40 400.00/hr	160.00

			<u>Hrs/Rate</u>	<u>Amount</u>
10/2/2012	SGH	Telephone call from Jerry Robinson regarding Western Shamrock bidding and Franklin. Discussed the server room issues.	0.30 400.00/hr	120.00
10/3/2012	SGH	Reviewed and responded to numerous emails planning for the sale hearing, auction and closing. Reviewed and edited documents for the closing (1.0). Reviewed emails from ACC regarding issues for the charged-off sale and drafted email to Jerry Robinson and Brad Hightower regarding same (.4). Reviewed emails and issues from Western Shamrock regarding bidding procedures and sale (.4).	1.80 400.00/hr	720.00
10/4/2012	SGH	Telephone call from Jerry Robinson regarding issues for the closing and matters raised by ACC.	0.30 400.00/hr	120.00
	SGH	Worked at the Debtor's office in Bainbridge, GA on plans for the auction and closing (.5). Reviewed emails and closing documents (1.0). Reviewed and edited the transition agreement with Western Shamrock and met with Jennifer Sedeno regarding same (.8). Met with Rusty Braswell, Brad Bellville, Natasha Wood regarding data issues and access to electronic records (.5). Telephone calls to and from Brad Hightower (.4).	3.20 400.00/hr	1,280.00
	SGH	Telephone call to Jerry Robinson regarding issues for the auction and how to make the ACC and Western deals the same for auction purposes.	0.40 400.00/hr	160.00
	SGH	Telephone call to Brad Hightower regarding auction.	0.20 400.00/hr	80.00
10/5/2012	SGH	Participated in conference call regarding the plans for the auction with John Elrod, Brad Hightower, John Wheeler, and Jim Begnaud. Discussed issues for Western Shamrock and ACC bids.	1.00 400.00/hr	400.00
	SGH	Participated in the auction of the assets of the Debtor while in Bainbridge, Georgia.	1.00 400.00/hr	400.00
	SGH	Worked in Bainbridge at the Debtor's offices. After the auction of assets, met with employees of Debtor regarding issues. Reviewed legal documents for the closing. Researched required information and signed the closing documents. During this time numerous calls to and from Brad Hightower regarding the closing and documents. Worked with Jennifer Sedeno and Jim Begnaud on the Western Shamrock transition agreement and met with Debtor employees regarding data issue. Signed and finalized the closing document and wire request. Finalized the transition agreement and signed with Jennifer Sedeno.	5.00 400.00/hr	2,000.00
10/8/2012	SGH	Telephone call from Jeff Powell regarding the sale of vehicles and the additional maroon van that is not on the list to be sold.	0.30 400.00/hr	120.00
	SGH	Handled many post closing matters. Corresponded with Brad Hightower regarding pending matters. Corresponded with Brad Hightower regarding check picked up at closing.	0.30 400.00/hr	120.00
	SGH	Telephone calls from Jeff Powell regarding sale of cars for \$27,500 and offsets for the \$20,000 from the deposit and stalking horse fee. Researched same.	0.40 400.00/hr	160.00

		<u>Hrs/Rate</u>	<u>Amount</u>
10/8/2012	SGH	0.40	
		400.00/hr	160.00
	SGH	0.40	
		400.00/hr	160.00
10/9/2012	SGH	0.30	
		400.00/hr	120.00
	SGH	0.40	
		400.00/hr	160.00
10/10/2012	SGH	0.40	
		400.00/hr	160.00
	SGH	0.10	
		400.00/hr	40.00
10/11/2012	SGH	0.40	
		400.00/hr	160.00
	SGH	0.20	
		400.00/hr	80.00
10/15/2012	SGH	0.20	
		400.00/hr	80.00
10/25/2012	SGH	0.30	
		400.00/hr	120.00
11/14/2012	SGH	0.20	
		400.00/hr	80.00
11/20/2012	SGH	0.20	
		400.00/hr	80.00
12/30/2012	SGH	0.20	
		400.00/hr	80.00
1/3/2013	SGH	0.20	
		400.00/hr	80.00
1/4/2013	SGH	0.20	
		400.00/hr	80.00
1/8/2013	SGH	0.30	
		400.00/hr	120.00
2/15/2013	SGH	0.20	
		400.00/hr	80.00
3/15/2013	SGH	0.20	
		400.00/hr	80.00
4/5/2013	SGH	0.20	
		400.00/hr	80.00
4/8/2013	SGH	1.20	
		400.00/hr	480.00
	Subtotal	182.20	72,880.00

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Business Analysis</u>			
6/6/2012	SGH	Met with Natasha Wood regarding debentures and subordination. Reviewed prospectus, notes and other documents.	0.50 400.00/hr 200.00
	SGH	Reviewed debenture notes and prospectus for conference call regarding the issues.	0.50 400.00/hr 200.00
6/11/2012	SGH	Reviewed Jesse Slayton's analysis regarding subordination of debt and inter company claims.	0.60 400.00/hr 240.00
	SGH	Telephone call to Jesse Slayton regarding his analysis of the subordination of debentures and priority of claims and how they were handled in his analysis. Discussed priority of TMT and TMG.	0.40 400.00/hr 160.00
6/12/2012	SGH	Reviewed analysis prepared by Jesse Slayton of the subordination issues. Considered analysis format and how to more easily demonstrate the differences from the conflicting documents in the plan exhibits. Reviewed additional documents regarding the subordination issue.	0.80 400.00/hr 320.00
	SGH	Met with Jim Begnaud and discussed the analysis needed to evaluate the subordination and company issues. Reviewed the Jesse Slayton analysis with Jim Begnaud and discussed preparing a simple analysis that shows the impact of which entity is subordinated to which. Drafted email to Jim Begnaud with the language from the subordination agreements and explained the scenarios we need to evaluate.	0.70 400.00/hr 280.00
6/13/2012	SGH	Met with Jim Begnaud on the analysis for the Plan of superiority of debentures and whether TMT or TMG debentures had the priority.	0.40 400.00/hr 160.00
6/14/2012	SGH	Reviewed the updated subordination analysis and met with Jim Begnaud regarding same.	0.60 400.00/hr 240.00
6/15/2012	SGH	Prepared for conference call with the indenture trustee. Reviewed analysis for plan and various scenarios. Discussed the various distribution scenarios with Jim Begnaud.	0.90 400.00/hr 360.00
6/20/2012	SGH	Reviewed information regarding the sale of the "strips" by BBA in 2010.	0.20 400.00/hr 80.00
6/28/2012	SGH	Reviewed analysis of post-petition losses and total for charge-off and professional fees. Discussed analysis and results with Jim Begnaud. Drafted email regarding EBITA to John Elrod.	0.40 400.00/hr 160.00
		Subtotal	6.00 2,400.00
<u>Business Operations</u>			
5/3/2012	SGH	Worked in the Debtor's offices in Bainbridge, GA. Reviewed loan reports, telephone call to Jerry Robinson regarding the loan reports and serving as a broker in the case. Conference call with John Elrod and Jerry Robinson regarding a proposal to serve as broker. Met with Brad Bellville regarding operations issue and issues in the loan reports. Discussed issues with Natasha Wood.	4.50 400.00/hr 1,800.00

			<u>Hrs/Rate</u>	<u>Amount</u>
5/3/2012	SGH	Telephone call to Jesse Slaton regarding the report and analysis he prepared and issues in the case.	0.50 400.00/hr	200.00
	SGH	Telephone call to Natasha Wood regarding management of the Debtors and activities in the home office.	0.30 400.00/hr	120.00
	SGH	Telephone call to Brad Bellville regarding management of the debtors and interest of Innovate Loan Servicing and Modern Loan.	0.30 400.00/hr	120.00
	SGH	Reviewed email regarding professional fees and estimated figures and drafted emails to Steve Morrison.	0.30 400.00/hr	120.00
5/4/2012	SGH	Communications with Rusty Braswell regarding issues in the server room and replacing the air conditioners.	0.20 400.00/hr	80.00
	SGH	Reviewed and approved distributions for today. Communicated with Steve Morrison.	0.30 400.00/hr	120.00
5/7/2012	SGH	Reviewed incentive plans and proposal for a new incentive plan for employee on collecting over 60 day accounts. Corresponded with Brad Bellville regarding the incentive plan and researched incentive plans in prior cases.	0.70 400.00/hr	280.00
	SGH	Reviewed the Recency Aging Report and sent to Jerry Robinson.	0.40 400.00/hr	160.00
	SGH	Telephone call to Calud Haynes regarding operational issues and business matters in the stores. Discussed the incentive plan and how to motivate the field staff.	0.50 400.00/hr	200.00
	SGH	Telephone call to Jim Begnaud regarding pending business matters and issues to investigate and work on in Bainbridge this week.	0.40 400.00/hr	160.00
	SGH	Finalized issues for the store level incentive plan and approved mailing.	0.40 400.00/hr	160.00
5/8/2012	SGH	Telephone call from Jim Begnaud regarding operational and accounting issues he is investigating.	0.50 400.00/hr	200.00
	SGH	Reviewed and responded to email on general business issues.	0.50 400.00/hr	200.00
5/9/2012	SGH	Conference call with Jim Begnaud and Brad Belleville regarding Mr. Belleville's continued employment including reduced salary and terms. Discussed operational issues including Best Buy and daily management reports and loan portfolio reports.	0.80 400.00/hr	320.00
	SGH	Reviewed reports on Best Buy Autos.	0.50 400.00/hr	200.00
	SGH	Conference call with Brad Belleville and Michael McClellan regarding Best Buy loan portfolio and possible interest by Innovate. Discussed current BBA operations, employees, salaries, sale of cars and plans to sell quickly the paper and the vehicles and close the operation.	0.50 400.00/hr	200.00
	SGH	Reviewed financial reports on Best Buy and discussed discrepancies with Michael McClellan.	0.40 400.00/hr	160.00
	SGH	Telephone call to Jim Begnaud regarding plans for bank accounts. Drafted email to Teresa Jacobs regarding the plans for banking matters.	0.40 400.00/hr	160.00
	SGH	Reviewed payables report. Corresponded with Steve Morrison regarding payables.	0.40 400.00/hr	160.00
	SGH	Reviewed and signed letter to First Port City Bank regarding deleting Belleville from bank accounts.	0.20 400.00/hr	80.00

			<u>Hrs/Rate</u>	<u>Amount</u>
5/9/2012	SGH	Reviewed emails and drafted responses regarding the privacy letter to 20,000 consumers that may cost over \$8K.	0.50 400.00/hr	200.00
	SGH	Reviewed email from Natasha Wood regarding the IRA custodian balances and plan to deal with the small balances in the accounts.	0.40 400.00/hr	160.00
5/10/2012	SGH	Telephone call to Jessica Goodwin, regional manager, regarding the status of business operations and issues from the field locations and morale in the stores.	0.40 400.00/hr	160.00
	SGH	Telephone call to Calud Haynes regarding operational issues.	0.30 400.00/hr	120.00
	SGH	Telephone call to Jim Begnaud regarding operational issues including insurance, corporate administration, payroll, banking and other matters.	0.40 400.00/hr	160.00
	SGH	Reviewed lease information and rejection of leases.	0.50 400.00/hr	200.00
	SGH	Reviewed daily loan reports.	0.50 400.00/hr	200.00
	SGH	Reviewed issues and costs of the privacy mailing notice and approved same.	0.30 400.00/hr	120.00
5/14/2012	SGH	Telephone call to Brad Belleville regarding operational issues including sale of assets, working with broker, Innovate transaction, financial reports, self insurance, closing Best Buy, selling cars and other matters.	0.40 400.00/hr	160.00
	SGH	Reviewed daily report on loan activity.	0.20 400.00/hr	80.00
	SGH	Reviewed and responded to email from Natasha Woods regarding a lease assignment.	0.30 400.00/hr	120.00
5/15/2012	SGH	Telephone call to Brad Belleville regarding sale of airplane, daily reports on new volume, collections, field operations, charge-off of \$30 million, Innovate possible offer and data supplied to Innovate, KCC and filing a Motion to Limit Notice.	0.50 400.00/hr	200.00
	SGH	Reviewed documents regarding the Forest Park lease assignment. Drafted email to Dan Sparks regarding same.	0.40 400.00/hr	160.00
	SGH	Drafted email to Brad Bellville regarding miscellaneous matters including Best Buy sale.	0.20 400.00/hr	80.00
5/16/2012	SGH	Reviewed cash management issues.	0.40 400.00/hr	160.00
5/17/2012	SGH	Reviewed loan activity reports and drafted email to Jim Begnaud regarding reports for the 6/5/12 status conference.	0.50 400.00/hr	200.00
5/18/2012	SGH	Reviewed and approved disbursement report. Communicated with Steve Morrison regarding same.	0.30 400.00/hr	120.00
	SGH	Corresponded with Jessica Goodwin regarding field operations.	0.20 400.00/hr	80.00
5/21/2012	SGH	Telephone call to Brad Bellville regarding field operations, health insurance, sale of plane, Thiele offer, MOR's, cash flows from operations, KCC and preparing tax returns.	0.40 400.00/hr	160.00
	SGH	Reviewed memorandum on Recency report. Drafted email to Jim Begnaud regarding issues in the reporting variances.	0.40 400.00/hr	160.00

			<u>Hrs/Rate</u>	<u>Amount</u>
5/23/2012	SGH	Telephone call to Brad Belleville regarding pending matters including BBA sale, pending offer from Innovate and operational matters.	0.30 400.00/hr	120.00
	SGH	Reviewed loan activity reports.	0.30 400.00/hr	120.00
5/24/2012	SGH	Telephone call to Brad Bellville regarding operations, Thiele offer, bonuses, status conference on 6/5, KCC, claims review and sale of plane.	0.40 400.00/hr	160.00
	SGH	Telephone call to Natasha Wood regarding ordinary course professionals, claims review and KCC fees.	0.30 400.00/hr	120.00
	SGH	Reviewed payables list and approve all expenses for payment with exception of the \$43K KCC bill.	0.30 400.00/hr	120.00
5/25/2012	SGH	Corresponded with the IRA custodian and requested they eliminate fees for the IRA accounts.	0.20 400.00/hr	80.00
5/29/2012	SGH	Reviewed payroll reports and corresponded with Steve Morrison regarding bonuses for May collections.	0.20 400.00/hr	80.00
	SGH	Corresponded with Brad Bellville regarding Title Max allegedly poaching TMT employees.	0.20 400.00/hr	80.00
	SGH	Telephone call to Brad Bellville regarding operations, Innovate due diligence, Modern Loan due diligence, ordinary course professionals, status conference on 6/5, sale of plane and other matters.	0.40 400.00/hr	160.00
5/30/2012	SGH	Reviewed pending matters and sent follow-up emails as necessary. Drafted several email to Brad Bellville regarding pending matters.	0.50 400.00/hr	200.00
6/1/2012	SGH	Telephone call to Brad Bellville regarding operating issues and sale issues. Discussed expected offer from Innovate and due diligence of Modern Loan among other issues	0.30 400.00/hr	120.00
	SGH	Reviewed correspondence regarding workers comp and employee staffing.	0.20 400.00/hr	80.00
	SGH	Reviewed operating reports for May on loan activity.	0.40 400.00/hr	160.00
6/4/2012	SGH	Reviewed Brad Bellville's request to add CSR staff and responded regarding the sale and questioned need given upcoming sale of business.	0.20 400.00/hr	80.00
6/5/2012	SGH	Telephone call to Jim Begnaud regarding status conference, Innovate and operations.	0.30 400.00/hr	120.00
6/6/2012	SGH	Met with Brad Bellville regarding operations, hearing in Montgomery, offers to buy assets and other matters.	0.50 400.00/hr	200.00
	SGH	Met with all the corporate staff in Bainbridge, Georgia.	0.50 400.00/hr	200.00
	SGH	Visited the warehouse with Brad Bellville to see documents and furniture and equipment items to be sold.	0.50 400.00/hr	200.00
6/7/2012	SGH	Reviewed and responded to numerous emails regarding subordinated debt, warehouse and sale issues.	0.50 400.00/hr	200.00
	SGH	Met with staff members in Bainbridge and discussed operational issues.	0.40 400.00/hr	160.00
	SGH	Reviewed and responded to email on wide variety of issues including operations, financial, asset disposition and other matters.	0.40 400.00/hr	160.00

			<u>Hrs/Rate</u>	<u>Amount</u>
6/7/2012	SGH	Telephone call to Jim Begnaud regarding pending matters in operations and sales. Discussed issues in the BBA portfolio.	0.30 400.00/hr	120.00
6/8/2012	SGH	Reviewed emails regarding Carbucks payoff and confirmed payment issues with Jim Begnaud.	0.20 400.00/hr	80.00
	SGH	Reviewed issues regarding BBA payoffs. Reviewed report from Steve Morrison. Drafted email regarding same to Jerry Robinson.	0.40 400.00/hr	160.00
	SGH	Reviewed loan activity reports.	0.30 400.00/hr	120.00
6/13/2012	SGH	Reviewed emails and drafted email to Brad Hightower regarding lease assumptions that need to be handled by June 25th.	0.30 400.00/hr	120.00
6/14/2012	SGH	Telephone call from Nueva Bean Smith of FTCO regarding the IRA Custodian account fees. Discussed the \$18,000 in annual fees and the discount of \$13,000 recently agree to by FTCO. Requested account fees be reduced further.	0.30 400.00/hr	120.00
	SGH	Drafted email to John Elrod regarding paying the \$18,000 in IRA Custodian fees for the next year. If the fees are not paid, the individual account holders will be billed the \$75.00 fee.	0.40 400.00/hr	160.00
	SGH	Drafted another email to Nueva Bean Smith of FTCO regarding the IRA custodian fees.	0.20 400.00/hr	80.00
	SGH	Telephone call to Brad Bellville regarding pending matters. Discussed sale efforts, pending Modern Loan offer, due diligence by ACC and Innovate, subordination, call with indenture trustee and professional fees.	0.30 400.00/hr	120.00
	SGH	Reviewed loan activity reports from Brad Bellville.	0.40 400.00/hr	160.00
6/15/2012	SGH	Reviewed and edited letter to landlords regarding the lease extension. Corresponded with Natasha Wood regarding same.	0.40 400.00/hr	160.00
6/18/2012	SGH	Telephone call to Brad Bellville regarding Modern, ACC, workers comp insurance, airplane and plan.	0.40 400.00/hr	160.00
6/19/2012	SGH	Corresponded with Dan Sparks regarding the court hearing on the 26th. Corresponded with Natasha Wood regarding responses from landlords.	0.40 400.00/hr	160.00
	SGH	Telephone call to Jim Begnaud in Bainbridge. Discussed business operations, accounting reports, claims issues, ACC sale, Ernie Stewart's pending offer and other matters.	0.30 400.00/hr	120.00
6/20/2012	SGH	Reviewed incentive situation and drafted email to Brad Bellville regarding same.	0.20 400.00/hr	80.00
6/21/2012	SGH	Telephone call to Brad Bellville regarding Thiele offer, ACC, title issues, workers comp and other issue.	0.30 400.00/hr	120.00
	SGH	Reviewed emails and docket activity regarding landlord consents to extend the time to assume or reject leases.	0.40 400.00/hr	160.00
6/25/2012	SGH	Reviewed list of payables and email to Steve Morrison.	0.20 400.00/hr	80.00

			<u>Hrs/Rate</u>	<u>Amount</u>
6/25/2012	SGH	Reviewed the new incentive plan drafted by Brad Bellville and sent email regarding suggested changes to provide a proper incentive for employees to work 30 and 60 day accounts. Reviewed the revised plan from Brad Bellville and emailed regarding same.	0.60 400.00/hr	240.00
	SGH	Reviewed email from the IRA Custodian and responded regarding the payment of the \$18,000 costs for 240 investors. Offer for estate to pay half the costs or FTCO should bill investors directly.	0.60 400.00/hr	240.00
6/26/2012	SGH	Telephone call to Brad Bellville regarding operational issues and incentive plan for collections in July. Discussed pending offers and sale of BBA and issues regarding missing titles for BBA.	0.30 400.00/hr	120.00
	SGH	Reviewed email from FTCO regarding the IRA fees and their agreement to reduce the fees to \$40 per year. This will result in savings of \$9,600. Drafted email to Dan Sparks and John Elrod regarding same. Drafted email to Natasha Wood regarding same.	0.30 400.00/hr	120.00
6/27/2012	SGH	Telephone call to Brad Bellville regarding operational issues.	0.20 400.00/hr	80.00
6/28/2012	SGH	Reviewed email from Brad Bellville regarding David Sykes resignation. Telephone call to Brad Bellville regarding same and keeping this BBA collector. Discussed other operational issues with Brad Bellville.	0.30 400.00/hr	120.00
	SGH	Corresponded with Steve Morrison regarding payment of professional fees tomorrow.	0.30 400.00/hr	120.00
7/10/2012	SGH	Reviewed and approved routine expenses. Discussion with Jim Begnaud on issues to be reviewed in Bainbridge this week.	0.20 400.00/hr	80.00
7/11/2012	SGH	Reviewed and responded to emails from Brad Bellville regarding sale of plane, Southern Management issues regarding portfolio and issues involving Best Buy Auto.	0.40 400.00/hr	160.00
7/12/2012	SGH	Conference call with Brad Bellville and Jim Begnaud regarding operational matters including sale of home good inventory, winding down operations, sale of cars and sale of notes.	0.50 400.00/hr	200.00
7/13/2012	SGH	Reviewed invoices of the IRA custodian and verified they had been discounted pursuant to our agreement and sent to Steve Morrison to pay.	0.20 400.00/hr	80.00
7/16/2012	SGH	Discussion with Jim Begnaud regarding operational issue and claims issues to be reviewed in Bainbridge this week.	0.20 400.00/hr	80.00
7/18/2012	SGH	Reviewed and responded to miscellaneous emails regarding plane, claims, sale of BBA and other issues.	0.40 400.00/hr	160.00
7/19/2012	SGH	Met with Jim Begnaud regarding issues in operations and liquidation of other assets in Bainbridge. Jim Begnaud has been in Bainbridge the past two days. Discussed Motion to Sell Miscellaneous Assets and Abandon Records.	0.40 400.00/hr	160.00
	SGH	Sent follow-up emails on pending matters to Brad Bellville and Jim Begnaud.	0.20 400.00/hr	80.00
7/26/2012	SGH	Reviewed and responded to emails from Brad Bellville.	0.30 400.00/hr	120.00
8/1/2012	SGH	Reviewed loan activity report.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
8/5/2012	SGH	Reviewed contractual delinquency report and drafted email message to John Elrod regarding same.	0.40 400.00/hr	160.00
8/6/2012	SGH	Reviewed emails regarding operational issues.	0.30 400.00/hr	120.00
8/14/2012	SGH	Telephone cal from Jerry Robinson regarding the notice from Courtesy regarding the GILA and TILA issues. Reviewed email regarding same and sent email to Brad Bellville requesting he look into the issues.	0.40 400.00/hr	160.00
8/15/2012	SGH	Reviewed information regarding the problem with the Finance Charges on loan documents.	0.20 400.00/hr	80.00
	SGH	Telephone call to Jim Begnaud regarding issues at the company, ACC closing and Finance Charge issue.	0.30 400.00/hr	120.00
8/17/2012	SGH	Reviewed email regarding resolution of the Finance Charge issue and email to John Elrod regarding same.	0.20 400.00/hr	80.00
8/21/2012	SGH	Discussion with Jim Begnaud regarding operational issues at BBA and terminating employees.	0.30 400.00/hr	120.00
	SGH	Corresponded with Brad Bellville regarding operational issues and payment of BBA employees.	0.20 400.00/hr	80.00
	SGH	Reviewed loan reports.	0.30 400.00/hr	120.00
8/30/2012	SGH	Telephone call to Brad Bellville regarding sale of assets, operational issues and other matters.	0.40 400.00/hr	160.00
8/31/2012	SGH	Reviewed list of payables.	0.20 400.00/hr	80.00
9/6/2012	SGH	Reviewed and responded to miscellaneous emails. Corresponded with Jim Begnaud regarding shutting down operations after sale and decision to stop making new loans.	0.30 400.00/hr	120.00
9/8/2012	SGH	Communicated with Jim Begnaud and Brad Bellville regarding plans for next week and visit by Western Shamrock.	0.20 400.00/hr	80.00
9/11/2012	SGH	Telephone call to Jim Begnaud regarding issue in the ACC APA and the Martin lease. Email to Brad Hightower regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed email and attachment from Steve Morrison regarding collection bonuses paid in the prior month. Drafted email to Steve Morrison regarding same.	0.30 400.00/hr	120.00
9/17/2012	SGH	Conference call with Brad Bellville, Steve Morrison, Natasha Wood, Terri McKinnon, Jim Begnaud and Kathy Malek regarding the wind down plan after a sale. Discussed human resources issues, benefits issues, IT plans, employee terminations, leases and host of operational issues. After the call discussed issues with Jim Begnaud and Kathy Malek.	1.00 400.00/hr	400.00
	SGH	Reviewed reports of accrued vacation and severance payments. Considered plan regarding payment of same.	0.40 400.00/hr	160.00
	SGH	Corresponded with Brad Bellville regarding issues for the wind down plan.	0.30 400.00/hr	120.00
9/18/2012	SGH	Reviewed ABC agreement to back up BBA data. Emails with Brad Bellville regarding same.	0.40 400.00/hr	160.00
	SGH	Corresponded with Brad Bellville regarding data issues.	0.20 400.00/hr	80.00

			<u>Hrs/Rate</u>	<u>Amount</u>
9/18/2012	SGH	Reviewed and responded to emails regarding software issues.	0.40 400.00/hr	160.00
9/19/2012	SGH	Reviewed and edited letter to send to all branch employees along with the letter drafted by Western Shamrock.	0.50 400.00/hr	200.00
	SGH	Corresponded with Brad Bellville and Natasha Wood regarding employee issues and sale date.	0.40 400.00/hr	160.00
	SGH	Communicated with Natasha Wood regarding severance and post closing work.	0.20 400.00/hr	80.00
	SGH	Corresponded with Jerry Robinson regarding employee issues and Western Shamrock concerns regarding communications from Brad Bellville.	0.50 400.00/hr	200.00
	SGH	Telephone call to Natasha Wood regarding operational issues.	0.30 400.00/hr	120.00
	SGH	Communicated with Brad Bellville regarding employee issues.	0.30 400.00/hr	120.00
9/20/2012	SGH	Reviewed and edited the notice to be emailed to all employees. Corresponded with Brad Bellville regarding changes to the email.	0.40 400.00/hr	160.00
	SGH	Researched information regarding new loans and reviewed APA for information regarding requirement to make new loans. Drafted email to Jerry Robinson regarding new loans. Corresponded with Brad Bellville regarding same.	0.50 400.00/hr	200.00
	SGH	Corresponded with Jerry Robinson, Jim Begnaud and Brad Bellville regarding new loans.	0.30 400.00/hr	120.00
	SGH	Reviewed issues for wind down plan.	0.40 400.00/hr	160.00
	SGH	Reviewed list of payables and approved.	0.20 400.00/hr	80.00
9/25/2012	SGH	Telephone call to John Elrod re severance pay and vacation pay and other issues	0.40 400.00/hr	160.00
	SGH	Worked in the office of TMT in Bainbridge, Georgia. Met with Natasha Wood and Brad Bellville re employee issues. Held meeting with all employees to discuss sale, closing and termination of employees. Discussed severance and vacation pay with all employees. Additional meetings with Natasha Wood and Brad Bellville. Met with Rusty Braswell re IT issues. Telephone call to Jennifer Sedeno re the IT plan and Western's Shamrock's desire to own the servers.	4.50 400.00/hr	1,800.00
	SGH	Worked in Bainbridge and reviewed and responded to emails regarding a wide variety of matters over the course of the day including IT plan, shutdown, vacation pay, severance, HFM inventory sale, ACC interest in acquiring assets, claims objections and other matters.	2.00 400.00/hr	800.00
9/26/2012	SGH	While in Bainbridge at Debtor's offices, reviewed and responded to miscellaneous emails regarding a wide variety of operational issues.	1.00 400.00/hr	400.00
	SGH	Inspected the bonus store assets and business records with Brad Bellville. Discussed liquidation of the assets with Brad Bellville. Reviewed other facilities.	1.00 400.00/hr	400.00

		<u>Hrs/Rate</u>	<u>Amount</u>
9/26/2012	SGH	4.20 400.00/hr	1,680.00
	SGH	0.50 400.00/hr	200.00
	SGH	1.00 400.00/hr	400.00
9/27/2012	SGH	0.40 400.00/hr	160.00
	SGH	0.40 400.00/hr	160.00
	SGH	2.00 400.00/hr	800.00
9/28/2012	SGH	0.30 400.00/hr	120.00
10/1/2012	SGH	0.30 400.00/hr	120.00
	SGH	0.30 400.00/hr	120.00
10/2/2012	SGH	0.20 400.00/hr	80.00
	SGH	0.50 400.00/hr	200.00
	SGH	0.20 400.00/hr	80.00
	SGH	0.90 400.00/hr	360.00

			<u>Hrs/Rate</u>	<u>Amount</u>
10/3/2012	SGH	Reviewed comments from Brad Bellville regarding the Western Shamrock transition agreement and responded regarding issues raised by Brad Bellville.	0.20 400.00/hr	80.00
	SGH	Conference call with Brad Bellville, Natasha Wood, Steve Morrison, Rusty Braswell, and Jim Begnaud regarding the transition plan, sale of HFM inventory, and wind down plan.	0.50 400.00/hr	200.00
10/8/2012	SGH	Drafted list of pending issues for wind down plan and send email to Brad Bellville regarding pending issues.	0.40 400.00/hr	160.00
	SGH	Telephone call from Jennifer Sedeno regarding issue regarding Credex access, Jessica, AS 400 transfer, storage of records and other issues.	0.40 400.00/hr	160.00
	SGH	Drafted email to Brad Bellville regarding storage issues. Communicate with Brad Bellville and Jim Begnaud regarding records storage matters.	0.20 400.00/hr	80.00
	SGH	Reviewed and responded to miscellaneous emails on operational issues and employee matters in connection with terminated employees and which employees regarding being hire by Western Shamrock.	0.50 400.00/hr	200.00
10/9/2012	SGH	Reviewed and responded to emails regarding operational matters.	0.40 400.00/hr	160.00
10/10/2012	SGH	Reviewed project list of issues being pursued in Bainbridge.	0.20 400.00/hr	80.00
10/11/2012	SGH	Reviewed list of remaining employee after yesterday's layoffs. Email to Jim Begnaud regarding wind down budget.	0.20 400.00/hr	80.00
	SGH	Corresponded with Brad Bellville regarding insurance and HFM issues.	0.20 400.00/hr	80.00
10/15/2012	SGH	Reviewed and responded to emails form Brad Bellville and Jennifer Sedeno regarding sale of file cabinets, BBA data access, and removal of the bankruptcy files.	0.40 400.00/hr	160.00
10/17/2012	SGH	Corresponded with Jennifer Sedeno regarding several operational issues and payment of certain bills.	0.20 400.00/hr	80.00
10/18/2012	SGH	Corresponded with Brad Bellville regarding the moving plans and storage of documents.	0.20 400.00/hr	80.00
	SGH	Discussions with Jim Begnaud regarding wind down plan. Reviewed the wind down budget. Responded to John Elrod regarding the number of employees remaining on site in Bainbridge.	0.60 400.00/hr	240.00
10/19/2012	SGH	Reviewed report of the LOTS transactions and estimated \$89,000 recovery.	0.20 400.00/hr	80.00
10/22/2012	SGH	Reviewed and responded to emails from Jennifer Sedeno regarding credits, audits by insurance commissioner, moving, access to the storage location and other issues.	0.40 400.00/hr	160.00
	SGH	Corresponded with Jim Begnaud regarding pending matters in Bainbridge and on-going work.	0.40 400.00/hr	160.00
10/25/2012	SGH	Telephone call to Brad Bellville regarding on-going work in Bainbridge. Discussed records storage and clean up at the Bonus Store location and new warehouse to store records. Discuss recovery of HFM good and sale of same. Discussed MOR's and final account, audits, payroll issues, closing HR functions, power bills, Martin Sublease analysis and other issues.	0.50 400.00/hr	200.00

			<u>Hrs/Rate</u>	<u>Amount</u>
10/25/2012	SGH	Met with Jim Begnaud regarding pending wind down issues and plans to close offices and all related issues to get to that point.	0.40 400.00/hr	160.00
10/26/2012	SGH	Reviewed payroll transfer report.	0.20 400.00/hr	80.00
10/30/2012	SGH	Reviewed and responded to emails regarding payroll, computers and other issues.	0.30 400.00/hr	120.00
	SGH	Reviewed claim for \$9,000 filed by ACC for a Best Buy auto. Reviewed emails from Brad Bellville and Steve Morrison regarding same. Drafted email regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed email regarding the \$9,000 insurance deposit claims by ACC and corresponded with Brad Bellville regarding same.	0.10 400.00/hr	40.00
10/31/2012	SGH	Reviewed and responded to emails in connection with the insurance issue on the \$9,000 BBA claim. Call from Jeff Powell regarding same. Reviewed email from Brad Bellville regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed additional emails on the \$9k insurance claim issue and call from Jeff Powell.	0.30 400.00/hr	120.00
11/2/2012	SGH	Reviewed and approved expenses. Discussions with Jim Begnaud regarding on-going operations.	0.30 400.00/hr	120.00
11/6/2012	SGH	Reviewed operational issues and payroll with Jim Begnaud. Discussed pending projects. Reviewed and responded to email from Brad Bellville regarding the shelving at new warehouse and records at the Bonus Store.	0.40 400.00/hr	160.00
	SGH	Reviewed staffing plans and termination of employees.	0.20 400.00/hr	80.00
11/8/2012	SGH	Telephone call from Jeff Powell regarding the claims of ACC to insurance funds and theft claim post sale.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to emails from Jeff Powell and Brad Bellville regarding the \$9K insurance check claimed by ACC.	0.20 400.00/hr	80.00
	SGH	Researched BBA sale agreement and exhibits. Reviewed APA and bidding procedures. Drafted email to Brad Bellville regarding the claims by ACC to \$9k. The APA excludes all insurance proceeds.	1.20 400.00/hr	480.00
	SGH	Reviewed list of payables and drafted email to Steve Morrison.	0.20 400.00/hr	80.00
	SGH	Telephone call from Jerry Robinson regarding BBA issue on the insurance check and the concerns in Columbus relayed from ACC (.3). Drafted email to Steve Morrison and Brad Bellville regarding the situation in Columbus (.1).	0.40 400.00/hr	160.00
	SGH	Continued to research information regarding the BBA APA for the \$9,000 issue with ACC. Drafted emails to Brad Bellville and Jeff Powell regarding same. Drafted email to Brad Hightower regarding same and send the signed APA and insurance assignment. Reviewed and responded to additional emails on this issue.	1.00 400.00/hr	400.00
11/12/2012	SGH	Reviewed and approved payroll request.	0.10 400.00/hr	40.00
11/13/2012	SGH	Reviewed email from Brad Bellville and drafted letter to Jeff Powell regarding ACC claim.	0.40 400.00/hr	160.00

			<u>Hrs/Rate</u>	<u>Amount</u>
11/14/2012	SGH	Reviewed and responded to email from Brad Bellville. Reviewed list of pending projects.	0.30 400.00/hr	120.00
11/15/2012	SGH	Telephone call to Brad Bellville with Jim Begnaud to discuss pending matters and closing of the office and terminating all remaining employees. Discussed final accounting, taxes, closing payroll, worker comp audit, non file refund, selling FF&E, data issues and bills, shutting down phone lines and other matters.	0.50 400.00/hr	200.00
11/19/2012	SGH	Reviewed and responded to emails from John Elrod regarding terminating employees in Bainbridge. Discussed with Jim Begnaud.	0.20 400.00/hr	80.00
11/20/2012	SGH	Reviewed email from John Elrod regarding staffing in Bainbridge and call to John Elrod regarding same.	0.30 400.00/hr	120.00
	SGH	Telephone call from Jerry Robinson regarding the call from Doug Oaks and request to settle the \$9K insurance claim matter. Also discussed the \$35K claim of Western Shamrock.	0.40 400.00/hr	160.00
	SGH	Reviewed and responded to emails from Jennifer Sedeno regarding the \$35k claim against the escrow funds. Reviewed emails from Brad Bellville regarding same.	0.40 400.00/hr	160.00
	SGH	Researched additional issues regarding the \$35k fraud claim. Reviewed emails. Sent information to Brad Bellville.	0.20 400.00/hr	80.00
11/21/2012	SGH	Reviewed email from Brad Bellville regarding the alleged fraud in Columbus. Drafted email to John Elrod. Drafted email to Brad Bellville regarding sending to Jennifer Sedeno and next steps.	0.40 400.00/hr	160.00
	SGH	Reviewed email to Jennifer Sedeno from Brad Bellville regarding the \$35,000 claim issue. Drafted email to John Elrod regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed email from Jeff Powell regarding the theft in Columbus of \$10,000. Drafted email to Jeff Powell and Brad Bellville regarding same (.3). Telephone call from Jeff Powell regarding my email and the alleged fraud in Columbus (.2).	0.50 400.00/hr	200.00
	SGH	Reviewed police report and other information on the Columbus alleged fraud.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to email regarding Graves bills. Drafted email to Jim Begnaud regarding the \$4,400 bill and the tapes we are to receive.	0.20 400.00/hr	80.00
11/23/2012	SGH	Reviewed and responded to emails from Jennifer Sedeno and Brad Bellville regarding the fraud in Columbus and investigation of same.	0.20 400.00/hr	80.00
11/26/2012	SGH	Met with Jim Begnaud regarding claims objections, trip to Bainbridge this week, employee theft and other matters in closing office.	0.40 400.00/hr	160.00
	SGH	Reviewed and responded to emails from Brad Bellville regarding the Columbus alleged theft.	0.20 400.00/hr	80.00
11/28/2012	SGH	Telephone call to Brad Bellville regarding pending issues in Bainbridge and employee theft in Columbus.	0.40 400.00/hr	160.00
11/29/2012	SGH	Reviewed emails regarding the theft in Columbus and corresponded with Brad Bellville and Steve Morrison regarding same.	0.20 400.00/hr	80.00

		<u>Hrs/Rate</u>	<u>Amount</u>
	Subtotal	88.40	35,360.00
<u>Case Administration</u>			
5/1/2012	SGH Meetings with the President, CFO and Counsel regarding business operations, accounting and personnel.	2.50 400.00/hr	1,000.00
	SGH Continued meetings with the President, CFO and Counsel regarding business operations, accounting and personnel. Toured business premises and spoke with employees regarding events and the bankruptcy process.	2.60 400.00/hr	1,040.00
	SGH Continued discussions with President. Requested accounts receivable scheduled for the CFO. Reviewed schedules submitted.	1.50 400.00/hr	600.00
5/2/2012	SGH Continued review and analysis of the CFO's deposition.	1.60 400.00/hr	640.00
	SGH Reviewed financial data regarding sale of accounts receivable of Best Buy Auto to Inovate. Discussion with Brad Bellville and Steve Morrison regarding same.	1.20 400.00/hr	480.00
	SGH Reviewed financial data regarding sale of accounts receivable of Best Buy Auto to Inovate. Discussion with Brad Bellville and Steve Morrison regarding same.	0.80 400.00/hr	320.00
5/3/2012	SGH Conference call with John McClendon and Jim Begnaud regarding the activities of the Trustee this week and plans for the sale of assets. Additional conference call with John Elrod regarding pending matters in the case. Conference call with Dan Sparks, Eric Breithaupt and Brad Hightower regarding issues in the case and activities this week.	1.00 400.00/hr	400.00
	SGH Email correspondence with John Elrod, Dan Sparks, Steve Morrison and Brad Bellville regarding variety of legal and operational issues.	0.50 400.00/hr	200.00
5/4/2012	SGH Conference call with John McClendon, Bill Bragg, Kyle Woods, John Elrod and Dan Sparks regarding the status of case and plans for the trustee. Discussed total professional fees to date and plans for the trustee's administration including operations, sale of assets, engaging a broker, litigation claims and other matters.	1.50 400.00/hr	600.00
	SGH Telephone call from Kyle Woods regarding the call with the committee members.	0.30 400.00/hr	120.00
	SGH Prepared an analysis of the total professional fees to date in the case and circulated to Dan Sparks and John Elrod. Corresponded with Steve Morrison regarding the analysis and figures in the report.	0.50 400.00/hr	200.00
	SGH Updated list of pending issues.	0.30 400.00/hr	120.00
	SGH Telephone call from Dan Spark regarding lease rejections and obtaining agreements with landlords for extending the time to assume or reject.	0.30 400.00/hr	120.00
5/7/2012	SGH Reviewed and edited the application to employ accountants. Corresponded with Brad Hightower regarding same and other pending matters.	0.80 400.00/hr	320.00

			<u>Hrs/Rate</u>	<u>Amount</u>
5/7/2012	SGH	Reviewed and responded to emails regarding the agreement to employ a broker. Drafted email to Jerry Robinson. Prepared analysis of potential success fees. Corresponded with Dan Sparks regarding same.	1.20 400.00/hr	480.00
	SGH	Telephone call to John Elrod regarding employing broker, operations, loss of employees, prior offer on Louisiana stores and other matters.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to email regarding various case administration issues and pending filings. Drafted email to Brad Hightower.	0.30 400.00/hr	120.00
5/8/2012	SGH	Reviewed and edited the HFC accountant application. Updated the document. Corresponded with Brad Hightower regarding same.	0.90 400.00/hr	360.00
	SGH	Telephone call from Dan Sparks regarding filing the bond, HFC retention and broker retention.	0.30 400.00/hr	120.00
5/9/2012	SGH	Reviewed and completed employment applications. Corresponded with Brad Hightower regarding same and filing.	0.40 400.00/hr	160.00
	SGH	Reviewed and signed final applications to be filed with the court today and emailed to Brad Hightower.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to miscellaneous emails.	0.30 400.00/hr	120.00
	SGH	Reviewed pending matters and docket activity.	0.40 400.00/hr	160.00
	SGH	Updated project list and drafted notes to send to Committee for status update.	0.70 400.00/hr	280.00
	SGH	Drafted email to John Elrod regarding status of certain key issues.	0.40 400.00/hr	160.00
5/10/2012	SGH	Telephone call to Dan Sparks regarding pending matters including retention applications, by-laws, operational issues, Burr & Forman and other matters.	0.50 400.00/hr	200.00
	SGH	Drafted status report of issues accomplished by Trustee and pending matters and emailed to Committee Counsel.	0.60 400.00/hr	240.00
	SGH	Reviewed application to retain Sirote firm and list of pending cases and sent email to Dan Sparks regarding same.	0.40 400.00/hr	160.00
	SGH	Reviewed and responded to miscellaneous emails regarding a wide variety of issues.	0.50 400.00/hr	200.00
	SGH	Reviewed and corresponded with Dan Sparks regarding retention applications.	0.40 400.00/hr	160.00
5/11/2012	SGH	Reviewed and responded to numerous emails on wide variety of operational and sale issues including, workers comp insurance, sale of Best Buy, status of Innovate review, corresponded with regional managers, correspondence with broker, corresponded with counsel.	1.00 400.00/hr	400.00
5/14/2012	SGH	Reviewed and responded to email regarding claims procedures and having the debtor undertake the claims analysis.	0.30 400.00/hr	120.00
5/15/2012	SGH	Drafted email to Dan Sparks regarding limiting notice and terminating the services of KCC.	0.30 400.00/hr	120.00
	SJ	Prepared ECF registration form for the Trustee, obtained the Trustee's signature, and drafted e-mail registration form to the court.	0.20 125.00/hr	25.00

			<u>Hrs/Rate</u>	<u>Amount</u>
5/15/2012	SGH	Drafted language for web site and information for links to KCC site.	0.30 400.00/hr	120.00
	SGH	Reviewed and signed banking documents.	0.20 400.00/hr	80.00
5/18/2012	SGH	Reviewed emails regarding filing the MOR's.	0.20 400.00/hr	80.00
	SGH	Drafted email to Bankruptcy Administrator regarding fees. Contacted debtor regarding BA fees and reviewed calculation and payment of same.	0.30 400.00/hr	120.00
	SGH	Reviewed pending issues with John Elrod including sale of plane, sale of business, litigation, Burr fee request, filing fee applications, KCC fees and other matters.	0.40 400.00/hr	160.00
5/21/2012	SGH	Reviewed financial reports and drafted email to Steve Morrison regarding the summary financial information required for the June 5th Status report.	0.40 400.00/hr	160.00
	SGH	Reviewed docket activity.	0.30 400.00/hr	120.00
5/22/2012	SGH	Reviewed and responded to email from Natasha Woods regarding noticing issues if we terminate KCC.	0.20 400.00/hr	80.00
	SGH	Communicated with Brad Hightower and clerk of court and Bankruptcy Administrator regarding terminating KCC.	0.30 400.00/hr	120.00
	SGH	Reviewed motion to employ ordinary course professionals and approved for filing. Communicated with Brad Hightower regarding issues and communicated with Jim Begnaud regarding the tax returns.	0.50 400.00/hr	200.00
5/23/2012	SGH	Telephone call from John Elrod regarding KCC, HGH and other matters.	0.20 400.00/hr	80.00
	SGH	Telephone call from John McClendon regarding KCC fees, keeping investors informed on HFC web site, HGH fees and efforts to sell the assets.	0.30 400.00/hr	120.00
	SGH	Corresponded with Brad Hightower regarding motion to sell the airplane.	0.20 400.00/hr	80.00
	SGH	Reviewed and responded to emails from Brad Hightower regarding motion to employ ordinary course professionals.	0.30 400.00/hr	120.00
	SGH	Reviewed emails from the Clerk's office and Brad Hightower regarding noticing and responded.	0.30 400.00/hr	120.00
	SGH	Considered issues and drafted email to Dan Sparks regarding filing a petition for Best Buy vs selling receivable and assets without filing.	0.60 400.00/hr	240.00
5/24/2012	SGH	Drafted email to Natasha Wood regarding KCC charges and claims analysis.	0.20 400.00/hr	80.00
	SGH	Telephone call to Natasha Wood regarding KCC fees, ordinary course professionals, claims analysis and sale of company.	0.30 400.00/hr	120.00
	SGH	Reviewed email from John Elrod regarding the Motion to Limit Notice and Order and drafted email to John Elrod and Dan Sparks regarding the need to modify if we terminate KCC as the order provides that all documents be posted on KCC web site.	0.30 400.00/hr	120.00
5/25/2012	SGH	Drafted email to Dan Sparks regarding time to assume or reject leases.	0.20 400.00/hr	80.00

			<u>Hrs/Rate</u>	<u>Amount</u>
5/25/2012	SGH	Drafted email to Dan Sparks regarding plans for next week and items to be filed and drafted another email regarding the status conference on June 5th.	0.30 400.00/hr	120.00
	SGH	Reviewed operations plans for next week with Jim Begnaud and discussed financial information for the June 6th status conference.	0.30 400.00/hr	120.00
5/29/2012	SGH	Reviewed email from the Teresa Jacobs regarding increasing the bond to \$6.5 million and responded with correct information from the cash reports.	0.40 400.00/hr	160.00
5/30/2012	SGH	Telephone call from John McLendon regarding pending matters including errors in claims and communications with investors. Discussed KCC fees, status conference and other matters.	0.30 400.00/hr	120.00
	SGH	Corresponded with the IRA Custodian regarding reducing fees for investors with IRA accounts.	0.30 400.00/hr	120.00
5/31/2012	SGH	Drafted Trustee's Status Report in preparation for the Status Conference on June 5th. Researched information regarding pending issues and drafted the report on the status issues we working on in the case.	5.00 400.00/hr	2,000.00
	SGH	Continued drafted and editing the Trustee's Status Report in preparation for the Status Conference on June 5th.	2.00 400.00/hr	800.00
	SGH	Drafted email to Dan Sparks and Brad Hightower regarding the Trustee's Status Report.	0.20 400.00/hr	80.00
	SGH	Drafted email to John Elrod regarding the Trustee's Status Report and arrange conference call to discuss.	0.20 400.00/hr	80.00
	SGH	Conference call with John Elrod and Kyle Woods regarding the Trustee's Status Report. Call from Dan Sparks regarding same and discussed edits to the report.	0.50 400.00/hr	200.00
	SGH	Drafted language regarding the efforts of the broker for the status report and sent email to Jerry Robinson.	0.30 400.00/hr	120.00
6/1/2012	SGH	Telephone call to Brad Hightower regarding the Trustee's Status Report to verify he had received draft and was editing. Discussed pending matters and issues for the report.	0.40 400.00/hr	160.00
	SGH	Telephone call to Dan Sparks regarding Trustee's Status Report, Burr & Foreman fees and other matters.	0.40 400.00/hr	160.00
	SGH	Telephone call to John Elrod regarding Trustee's Status Report, Burr & Foreman proposed settlement, sale of airplane, KCC, posting documents on HFC web site and other matters.	0.40 400.00/hr	160.00
6/3/2012	SGH	Reviewed emails from Jerry Robinson regarding information for the Trustee's Status Report. Forwarded to Dan Sparks and Brad Hightower for inclusion in current draft of report.	0.30 400.00/hr	120.00
6/4/2012	SGH	Conference call with Dan Sparks, Brad Hightower, John Elrod and Jim Begnaud regarding the Trustee's Status Report and suggested revisions to the report to be filed today.	0.50 400.00/hr	200.00
	SGH	Researched information regarding the incentive plans to include in the Trustee's Status Report and drafted email regarding same to Brad Hightower to include in the report.	0.40 400.00/hr	160.00

			<u>Hrs/Rate</u>	<u>Amount</u>
6/4/2012	SGH	Reviewed email and updated language regarding sales efforts to include in the Trustee's Status Report. Drafted email regarding same to Brad Hightower.	0.60 400.00/hr	240.00
	SGH	Reviewed and edited drafts of the Trustee's Status Report. Researched information to finalize the report.	3.00 400.00/hr	1,200.00
	SGH	Continued finalizing issues for the Trustee's Status report and communicated with Brad Hightower and Dan Sparks regarding same.	0.90 400.00/hr	360.00
	SGH	Drafted email to Brad Hightower regarding sending the report to Judge Walker and included the final CIM.	0.20 400.00/hr	80.00
	SGH	Drafted emails to John McClendon and Teresa Jacobs regarding the Trustee's Status Report.	0.30 400.00/hr	120.00
	SGH	Telephone call from Dan Sparks regarding plans for the Status Conference. Discussed presentation of report and issues regarding filing a Plan and substantive consolidation.	0.30 400.00/hr	120.00
6/5/2012	SGH	Prepared for status conference and met with Trustee's Counsel and Committee Counsel at the courthouse.	1.00 400.00/hr	400.00
	SGH	Telephone call to Jim Begnaud regarding cash flows from operations in preparation for status conference.	0.30 400.00/hr	120.00
	SGH	Telephone call to John Elrod regarding various issues and plans for status conference.	0.30 400.00/hr	120.00
	SGH	Participated in the status conference in Montgomery, Alabama. Advised the court of pending matters in the case and efforts to sell the assets and on-going cooperation with committee.	0.50 400.00/hr	200.00
6/6/2012	SGH	Reviewed documents and drafted email to Jan Hayden regarding her Plan and subordination issues among TMT and TMG. Reviewed issues regarding the inter-company loans and subordination and conflicting documents.	1.00 400.00/hr	400.00
	SGH	Met with Brad Bellville and Natasha Wood regarding BBA bankruptcy accounts and issues raised by Innovate.	0.40 400.00/hr	160.00
6/8/2012	SGH	Telephone call from Dan Sparks regarding sub con, KCC fees, KCC's errors in claims data, drafting plan, subordination issues, BBA sale outside bankruptcy and sale of assets.	0.50 400.00/hr	200.00
	SGH	Telephone call from John Elrod regarding HGH fee application and discussions regarding reduction in fees, sale of BBA, issues in BBA receivable collections for repos, sale offers from Modern Loan and Thiele, KCC fees and errors, operational issues and other matters.	0.50 400.00/hr	200.00
6/11/2012	SGH	Reviewed and responded to emails from Dan Sparks regarding various issues.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to emails regarding duplication of mailing and drafted email to Dan Sparks regarding same.	0.20 400.00/hr	80.00
6/12/2012	SGH	Reviewed email and attached case law from Brad Hightower regarding professional fees in jointly administered cases. Considered issues and drafted email to Brad Hightower and Dan Sparks regarding same and plans for amending applications and drafting a fee procedures motion.	0.80 400.00/hr	320.00

			<u>Hrs/Rate</u>	<u>Amount</u>
6/12/2012	SGH	Reviewed TMG / TMT definitions of senior debt and issues regarding inter-company debt. Drafted email to Jan Hayden to follow-up on request for information on legal analysis showing TMT was superior. Drafted notes on issues in the documents.	0.90 400.00/hr	360.00
6/13/2012	SGH	Drafted email to Albert Kass of KCC regarding the notice to put on their web site directing traffic to Trustee's web site.	0.20 400.00/hr	80.00
	SGH	Telephone cal from John Elrod regarding subordination issues for Plan, sale activity, fee objections and other issues.	0.30 400.00/hr	120.00
6/14/2012	SJ	Reviewed e-mail from and drafted e-mail to the Trustee regarding daily ECF e-mails. Attempted to change account settings in PACER. Drafted e-mails to Julia Guier and the ECF support team regarding the same.	0.30 125.00/hr	37.50
	SGH	Reviewed correspondence from Brad Hightower regarding noticing issues.	0.10 400.00/hr	40.00
	SGH	Reviewed and responded to emails from Dan Sparks regarding variety of issues.	0.30 400.00/hr	120.00
	SGH	Discussion with Dan Sparks regarding the extension of time to assume or reject leases.	0.20 400.00/hr	80.00
	SGH	Reviewed draft motion to extend time to assume or reject leases. Drafted email regarding same to Dan Sparks. Drafted email regarding same to Natasha Wood regarding getting the landlords to sign the consent.	0.40 400.00/hr	160.00
	SGH	Reviewed draft of the fee procedures order and drafted email regarding same to Brad Hightower.	0.50 400.00/hr	200.00
6/15/2012	SJ	Reviewed e-mails from and drafted e-mails to Julia Guier regarding ECF registration. Telephone calls with Yvonne Pelham and Deanna Williams regarding the same. Drafted e-mail to and reviewed e-mail from the Trustee regarding filing documents. Drafted e-mail to Deanna Williams regarding the same.	0.30 125.00/hr	37.50
	SGH	Reviewed issues regarding allocation of professional fees. Corresponded with Steve Morrison to withhold payment of Renova fee until this is resolved.	0.40 400.00/hr	160.00
6/18/2012	SGH	Reviewed email from Brad Hightower regarding fee procedures and responded.	0.30 400.00/hr	120.00
6/19/2012	SGH	Reviewed updated draft of fee procedures motion.	0.40 400.00/hr	160.00
	SGH	Reviewed emails regarding lease assumptions and corresponded with Brad Hightower and Natasha Wood regarding same and the number of agreements received.	0.40 400.00/hr	160.00
	SGH	Drafted correspondence to Natasha Wood regarding IRA custodians and account fees. Corresponded with John Elrod regarding same.	0.30 400.00/hr	120.00
	SGH	Corresponded with Dan Sparks and Natasha Wood regarding landlord consents and the fed-x notice to landlords.	0.40 400.00/hr	160.00
	SGH	Reviewed emails and issues regarding the hearing on the lease rejection. Call from Dan Sparks regarding same and plan to resolve by sending fed-x with another copy of the letter to the landlords to try to	0.60 400.00/hr	240.00

			<u>Hrs/Rate</u>	<u>Amount</u>
		have these by June 25th. Corresponded with Dan Sparks and Natasha Wood regarding various issues in connection with the planned mailing today.		
6/20/2012	SGH	Reviewed consents from lessors and sent to Dan Sparks.	0.20 400.00/hr	80.00
	SGH	Reviewed emails regarding the changes to the TMT MOR regarding Bellville's salary. Made arrangements to have the page changed.	0.30 400.00/hr	120.00
	SGH	Reviewed daily docket activity.	0.30 400.00/hr	120.00
6/21/2012	SGH	Reviewed and signed engagement letter for preparation of 2011 tax returns.	0.30 400.00/hr	120.00
	SGH	Reviewed pending issues and rafted email to John Elrod regarding pending matters for committee's perspective.	0.20 400.00/hr	80.00
	SGH	Reviewed and edited the May billing for the Trustee.	1.00 400.00/hr	400.00
6/25/2012	SGH	Reviewed emails from Natasha Wood with landlord consents.	0.20 400.00/hr	80.00
6/26/2012	SGH	Drafted email to Dan Sparks on notes for the hearing today and issues to present to the court.	0.30 400.00/hr	120.00
	SGH	Corresponded with FTCO regarding further reduction in IRA fees.	0.20 400.00/hr	80.00
	SGH	Telephone call from Sara Williams regarding the bank account with the \$3 million balance and requesting copy of statement. Drafted email to Steve Morrison regarding same.	0.20 400.00/hr	80.00
	SGH	Telephone call from Dan Sparks regarding the hearing today on the fee procedures and fee objections. Discussed pending matters in the case including: sale price of BBA, sale of stores, payment of professional fees, motion to sell BBA and other issues.	0.40 400.00/hr	160.00
	SGH	Reviewed draft of order for Greenberg and approved and corresponded with Dan Sparks and John Elrod regarding same.	0.30 400.00/hr	120.00
	SGH	Telephone call from Dan Sparks regarding the order approving fees of Greenberg Traurig. Discussed issues regarding immediate payment of fees and agreement to return fees if any appeal filed within 14 days.	0.30 400.00/hr	120.00
	SGH	Telephone call from John Elrod regarding the hearing today, payment of professional fees, sale of BBA and notice period and other issues.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to miscellaneous emails regarding KCC payment, time for BBA notice, sale issues, appeal matter and other issues.	0.40 400.00/hr	160.00
	SGH	Reviewed draft of the order on the fee procedures and email to Brad Hightower regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed docket activity and email to John McClendon regarding various issues and fee application of Baker Donelson.	0.40 400.00/hr	160.00
	SGH	Reviewed draft of order on the lease extension and approved for filing.	0.20 400.00/hr	80.00
6/27/2012	SGH	Reviewed and responded to miscellaneous emails from Debtor employees.	0.30 400.00/hr	120.00

		<u>Hrs/Rate</u>	<u>Amount</u>
6/27/2012	SGH Reviewed email from Natasha Wood regarding noticing issues and drafted email to Michael Paque regarding same. Reviewed email response from Michael Paque regarding noticing issues. Telephone call from Michael Paque regarding notice matrix, filing the certificate of service, keeping the notice list updated and other matters regarding transition from KCC.	0.50 400.00/hr	200.00
	SGH Drafted email to Dan Sparks regarding the conversation with Michael Paque of KCC and discussed issues regarding noticing.	0.20 400.00/hr	80.00
	SGH Telephone call from John Elrod regarding Baker Donelson fee application, duplicate mailing matrix with Clerk and KCC, ACC sale and notice time, APA for Western-Shamrock and other issues.	0.40 400.00/hr	160.00
	SGH Reviewed and approved drafts of orders.	0.20 400.00/hr	80.00
	SGH Reviewed and drafted email to Albert Kass regarding the notice list.	0.20 400.00/hr	80.00
6/28/2012	SGH Reviewed emails from Brad Hightower and Natasha Wood regarding ordinary course professionals.	0.30 400.00/hr	120.00
	SGH Reviewed email from Michael Paque regarding the notice list and corresponded with Brad Hightower regarding same. Reviewed email from Natasha Wood regarding missing creditors in the list and reviewed additional response from Michael Paque identifying the source of the problem. Drafted email to Dan Sparks regarding the amendments to the schedules and sending out additional claim forms and bar date notices.	0.60 400.00/hr	240.00
	SGH Reviewed docket activity.	0.30 400.00/hr	120.00
6/29/2012	SGH Reviewed order and email to Steve Morrison regarding payment of professionals.	0.20 400.00/hr	80.00
7/2/2012	SGH Reviewed issue regarding sale of plane and pending approval to engage broker.	0.10 400.00/hr	40.00
7/5/2012	SGH Reviewed and responded to routine emails from TMT employees and counsel.	0.40 400.00/hr	160.00
	SGH Reviewed email from Brad Hightower and Natasha Wood along with attachments regarding the need for a consumer privacy ombudsman. Drafted response to emails and plan to file a motion regarding the possible privacy matter and suggestion that one should not be appointed in this matter.	0.40 400.00/hr	160.00
	SGH Drafted email to Dan Sparks regarding SEC reporting. Drafted email to Susan Sherrill-Beard at the SEC regarding required SEC reporting and requested a waiver for TMT from reporting.	0.40 400.00/hr	160.00
7/6/2012	SGH Telephone call to Susan Sherrill-Beard regarding the reporting for TMT and filing the MOR's on an 8K. Draft email to Dan Sparks regarding same.	0.40 400.00/hr	160.00
	SGH Reviewed issues regarding SEC reporting and drafted email to Dan Sparks and Ken Simon regarding filing the MORs for TMT with an 8K. Drafted email to Steve Morrison regarding same.	0.40 400.00/hr	160.00

			<u>Hrs/Rate</u>	<u>Amount</u>
7/6/2012	SGH	Corresponded with Steve Morrison regarding SEC reporting.	0.20 400.00/hr	80.00
	SGH	Reviewed emails and responded regarding the consumer privacy ombudsman.	0.30 400.00/hr	120.00
7/10/2012	SGH	Reviewed and responded to emails on the retention of a consumer ombudsman.	0.30 400.00/hr	120.00
	SGH	Telephone call from Dan Sparks regarding consumer ombudsman about the asset sale.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to emails regarding car club with John Elrod and Brad Bellville.	0.20 400.00/hr	80.00
7/11/2012	SGH	Reviewed and responded to emails regarding the consumer privacy ombudsman. Reviewed comments by John Elrod and Dan Sparks regarding same.	0.30 400.00/hr	120.00
7/12/2012	SGH	Reviewed and responded to miscellaneous emails regarding variety of issues.	0.50 400.00/hr	200.00
	SGH	Reviewed and responded to email from Brad Hightower regarding the Motion about professional retention and payment of fees. Researched prior correspondence and sent email regarding same.	0.20 400.00/hr	80.00
7/17/2012	SGH	Corresponded with Brad Hightower and Jerry Robinson regarding the sale of the charge offs to ACC.	0.30 400.00/hr	120.00
	SGH	Telephone call from John Elrod regarding auction process and sale of BBA and charged off paper and issues regarding Baker Donelson fees.	0.30 400.00/hr	120.00
	SGH	Telephone call from Dan Sparks regarding the conference call with the representatives of Baker Donelson.	0.30 400.00/hr	120.00
7/18/2012	SGH	Reviewed and corresponded with Natasha Wood regarding corporate issues and sale of BBA.	0.30 400.00/hr	120.00
	SGH	Corresponded with Jennifer Snow of GA SOS regarding production of documents.	0.30 400.00/hr	120.00
7/20/2012	SGH	Reviewed issues regarding the MOR's and discussed format changes with Jim Begnaud.	0.20 400.00/hr	80.00
7/25/2012	SGH	Reviewed long email from Natasha Wood regarding the issues with the data to be recovered as requested by SOS. Drafted email to Dan Sparks and requested Natasha Wood to draft a memorandum summarizing the issues with the data that I highlighted in the long email exchange between Baker Donelson and TMT IT department.	0.40 400.00/hr	160.00
	SGH	Reviewed and responded to miscellaneous emails regarding wide variety of issues.	0.50 400.00/hr	200.00
7/26/2012	SGH	Reviewed and signed forms to authorize payment of Bankruptcy Administrator fees. Discussed calculation of the fees with Jim Begnaud.	0.30 400.00/hr	120.00
	SGH	Reviewed docket activity and Motions to Sell that were filed today. Arranged to post on web site.	0.30 400.00/hr	120.00
	SGH	Received email from John Elrod regarding posting all document on the web site and discussed posting all documents on the web site with Colt Conner Conner.	0.30 400.00/hr	120.00
7/27/2012	SGH	Reviewed and responded to miscellaneous emails.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
7/27/2012	SGH	Telephone call to Brad Bellville regarding sale and operational matters. Discussed BBA and charged off paper sale and ombudsman motion. Also discussed Courtesy and Ernie Stewart and interest in Louisiana.	0.00 400.00/hr	NO CHARGE
	SGH	Reviewed docket activity and email to Brad Hightower regarding telephonic hearing on August 2nd.	0.30 400.00/hr	120.00
7/30/2012	SGH	Reviewed docket activity and arranged to post documents on web site.	0.20 400.00/hr	80.00
	SGH	Reviewed draft of motion to terminate KCC and send email message to Brad Hightower regarding same.	0.30 400.00/hr	120.00
7/31/2012	SGH	Reviewed notice of hearing on the sale and ombudsman and send email to Jim Begnaud and Brad Bellville.	0.20 400.00/hr	80.00
	SGH	Reviewed email message from Brad Hightower regarding issues with the clerks mailing. Corresponded with Brad Hightower regarding same.	0.20 400.00/hr	80.00
	SGH	Reviewed and responded to miscellaneous email messages.	0.30 400.00/hr	120.00
8/1/2012	SGH	Reviewed and responded to miscellaneous emails.	0.20 400.00/hr	80.00
	SGH	Participated in telephonic court hearing regarding BBA asset sale and privacy ombudsman.	0.30 400.00/hr	120.00
8/2/2012	SGH	Review and emails with Brad Hightower regarding the KCC motion.	0.20 400.00/hr	80.00
	SGH	Emails and call to Dan Sparks regarding sale issues and ombudsman.	0.30 400.00/hr	120.00
	SGH	Reviewed article by reporter. Corresponded with Dan Sparks regarding same.	0.30 400.00/hr	120.00
8/3/2012	SGH	Reviewed docket activity and arrange to post documents on web site.	0.30 400.00/hr	120.00
8/4/2012	SGH	Reviewed and responded to email messages regarding the auction and bids.	0.20 400.00/hr	80.00
8/5/2012	SGH	Reviewed emails and corresponded with Jerry Robinson regarding sale issues.	0.30 400.00/hr	120.00
8/6/2012	SGH	Reviewed docket activity.	0.30 400.00/hr	120.00
	SGH	Corresponded with Brad Hightower regarding notice issues with the Clerk's office and the return address on court mailings.	0.10 400.00/hr	40.00
8/7/2012	SGH	Review and respond to email regarding the consumer ombudsman.	0.20 400.00/hr	80.00
	SGH	Reviewed issues regarding the company that filed bankruptcy claims on behalf of BBA.	0.30 400.00/hr	120.00
	SGH	Reviewed docket activity and email to Colt Conner to post on the web site.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to emails regarding the CAR claims filed on behalf of BBA. Contacted Natasha Wood regarding same.	0.30 400.00/hr	120.00
8/9/2012	SGH	Telephone call to Jim Begnaud after the conference call on charged-off paper auction and discussed sale and operational issues in connection with delayed auction.	0.20 400.00/hr	80.00
8/12/2012	SGH	Reviewed miscellaneous mail after being out of the office for two weeks.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
8/13/2012	SGH	Responded to emails from John Elrod regarding cash on hand in BBA and MOR for BBA. Reviewed TMTG MOR and responded (.4). Telephone call from John Elrod regarding issues regarding sales and filing a plan (.3).	0.70 400.00/hr	280.00
8/14/2012	SGH	Telephone call from Dan Sparks and Brad Hightower regarding post closing issues for BBA.	0.30 400.00/hr	120.00
	KAM	Telephone call to International Sureties to increase bond to \$6,000,000.00 per request of Trustee.	0.20 200.00/hr	40.00
	SGH	Reviewed bond level and arrange to increase bond to \$6.0 million. Drafted email to Theresa Jacobs regarding same.	0.30 400.00/hr	120.00
	SGH	Researched issues and drafted email to John Elrod regarding MOR for BBA. Corresponded with Steve Morrison regarding same.	0.30 400.00/hr	120.00
	SGH	Telephone call from Dan Sparks regarding pending matters and filing fee applications.	0.20 400.00/hr	80.00
8/16/2012	SGH	Reviewed documents for closing of BBA.	0.40 400.00/hr	160.00
	SGH	Reviewed and responded to emails from Dan Sparks and John Elrod regarding the fee order for Baker Donelson and issues regarding possible preference claims.	0.20 400.00/hr	80.00
	SGH	Telephone call from Ernie Stewart regarding proposal to acquire assets.	0.30 400.00/hr	120.00
8/17/2012	SGH	Telephone call from John Elrod regarding sale of remaining BBA assets, auction of all stores, drafting a Plan and other matters.	0.30 400.00/hr	120.00
	SGH	Corresponded with Dan Sparks regarding various issues.	0.30 400.00/hr	120.00
8/20/2012	SGH	Corresponded with Dan Sparks regarding filing a Trustee's Status Report.	0.20 400.00/hr	80.00
8/21/2012	SGH	Corresponded with Dan Sparks regarding filing a Trustee's Status Report.	0.20 400.00/hr	80.00
	SGH	Reviewed correspondence regarding Sirote bills and retaining them as ordinary course professionals to pay the prior bills.	0.20 400.00/hr	80.00
8/23/2012	SGH	Reviewed information on Sirote as ordinary course professional and drafted email to John Elrod regarding same.	0.30 400.00/hr	120.00
8/24/2012	SGH	Reviewed and responded to emails regarding BBA, leases, APA and offer on Louisiana and other mattes.	0.50 200.00/hr	100.00
8/27/2012	SGH	Corresponded with Natasha Wood, Ralph Goldberg and Dan Sparks regarding the Charlie Phillips complaint.	0.30 400.00/hr	120.00
	SGH	Drafted email to Dan Sparks and Brad Hightower regarding filing fee app, trustee report, sale motion for Western and closing operations.	0.30 400.00/hr	120.00
8/28/2012	SGH	Review and discussion with Jim Begnaud regarding drafting the Trustee's Status report.	0.20 400.00/hr	80.00
8/29/2012	SGH	Reviewed section of the Trustee's Status Report on efforts to sell the business.	0.40 400.00/hr	160.00
	SGH	Corresponded with Brad Hightower regarding filing the APA, report, claims objections and other matters.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
8/29/2012	SGH	Reviewed the Motion to Sell and Set Bidding Procedures for the Western offer and corresponded with Brad Hightower with comments for the motion.	0.40 400.00/hr	160.00
	SGH	Reviewed the Ombudsman's report and drafted email to Dan Sparks regarding same.	0.30 400.00/hr	120.00
8/30/2012	SGH	Researched issues for the trustee's status report.	0.30 400.00/hr	120.00
9/6/2012	SGH	Reviewed draft of report and drafted email to Brad Hightower and Dan Sparks regarding same and requested they edit the report on status of liquidation efforts.	0.50 400.00/hr	200.00
9/7/2012	SGH	Corresponded with John Elrod regarding signing of APA and the Trustee's Status Report.	0.10 400.00/hr	40.00
	LS	Updated docket items on Trustee's web site.	1.70 100.00/hr	170.00
	SGH	Reviewed and edited the Trustee's Status Report and accepted the edits made by Brad Hightower. Added paragraphs on additional BBA sales, HFM inventory, next steps and clarified other matters. Drafted email to John Elrod regarding same and requested his input before finalizing.	2.00 400.00/hr	800.00
9/8/2012	SGH	Reviewed comments from John Elrod regarding Trustee's Report and reviewed updated draft. Communicated with Jim Begnaud regarding final changes to the report.	0.40 400.00/hr	160.00
9/10/2012	SGH	Reviewed and responded to emails regarding report and APA for Western.	0.40 400.00/hr	160.00
9/11/2012	SGH	Reviewed and edited report.	0.40 400.00/hr	160.00
	SGH	Telephone call to Brad Hightower regarding hearing on sale.	0.20 400.00/hr	80.00
	SGH	Reviewed and corresponded with Brad Hightower regarding the motion to expedite the sale hearing.	0.20 400.00/hr	80.00
	SGH	Edited expedited hearing date motion and email to Brad Hightower regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed revised draft of the Emergency Motion to change the hearing date on sale. Drafted email to John Elrod regarding same. Corresponded with Jerry Robinson regarding same.	0.30 400.00/hr	120.00
	SGH	Corresponded with Dan Sparks regarding ombudsman report.	0.20 400.00/hr	80.00
9/16/2012	SGH	Reviewed and responded to numerous emails after being out of the office last week. Email included issues including sale, transition matters, HFM, BBA closing, and other matters.	0.50 400.00/hr	200.00
9/17/2012	SGH	Telephone call to Brad Hightower regarding sale hearing date and pending legal matters after sale.	0.30 400.00/hr	120.00
	SGH	Telephone call to Brad Hightower regarding pending legal matters (.3)Drafted list of issues to be considered in wind-down plan and sent emails to Brad Hightower and Jim Begnaud (.4).	0.70 400.00/hr	280.00
	SGH	Telephone call from Jerry Robinson regarding the sale hearing date. Reviewed emails regarding sale hearing date. Telephone call to Brad Hightower regarding same and moving up date. Reviewed chain of emails regarding same.	0.60 400.00/hr	240.00

			<u>Hrs/Rate</u>	<u>Amount</u>
9/17/2012	SGH	Additional call to Brad Hightower regarding sale hearing date.	0.20 400.00/hr	80.00
	SGH	Reviewed and signed the reports for BBA and HFM.	0.30 400.00/hr	120.00
	SGH	Reviewed email from Brad Hightower regarding sale hearing date and history of efforts to try to change date.	0.20 400.00/hr	80.00
	SGH	Reviewed docket activity.	0.20 400.00/hr	80.00
9/18/2012	SGH	Participated in the hearing on termination of KCC and motion to extend time for the sale hearing.	0.50 400.00/hr	200.00
	SGH	Reviewed and responded to emails on the sale of the plane and report to court.	0.30 400.00/hr	120.00
	SGH	Telephone call to John Elrod regarding hearing today.	0.20 400.00/hr	80.00
	SGH	Telephone call to Dan Sparks and Brad Hightower regarding the hearing today and next steps. Discussed motion to sell miscellaneous assets with Brad Hightower.	0.30 400.00/hr	120.00
	SGH	Reviewed the ombudsman's report.	0.40 400.00/hr	160.00
	SGH	Reviewed the second motion to extend time to assume or reject leases.	0.30 400.00/hr	120.00
	SGH	Reviewed revised draft of notice regarding sale of plane.	0.20 400.00/hr	80.00
	SGH	Reviewed bidding procedures and conference call with Jerry Robinson and Brad Hightower regarding the date of the auction on 10/5/12. Reviewed and responded to emails regarding the auction date and the charged off paper auction date.	0.50 400.00/hr	200.00
9/19/2012	SGH	Reviewed and responded to additional emails regarding the sale hearing and planned auction date on the following day.	0.40 400.00/hr	160.00
	SGH	Reviewed email from Brad Hightower and the attached amended schedules.	0.20 400.00/hr	80.00
	SGH	Reviewed the draft of the notice on the auction of the charged-off paper and responded regarding including the legal in the notice.	0.30 400.00/hr	120.00
	SGH	Responded to email from Carmen Matzke of FTCO regarding status of case and sent status report.	0.20 400.00/hr	80.00
	KAM	Reviewed letter drafted by the Trustee regarding terminations to employees. Considered post-closing issues regarding employee matters.	0.30 200.00/hr	60.00
9/21/2012	SGH	Reviewed, edited and finalized the severance motion and vacation pay motion. Discussions with Jim Begnaud regarding same. Corresponded with Brad Hightower and edited several versions of document.	0.60 400.00/hr	240.00
	SGH	Telephone call to John Elrod regarding 1) Motion to destroy records; 2) Motion to pay severance; 3) sale of HFM inventory to employees; 4) litigation support and documents and data to be preserved.	0.40 400.00/hr	160.00
	SGH	Telephone call to Brad Hightower regarding pending matters.	0.30 400.00/hr	120.00
	SGH	Reviewed docket activity and arranged updating web site.	0.30 400.00/hr	120.00

		<u>Hrs/Rate</u>	<u>Amount</u>
9/24/2012	SGH Reviewed emails and telephone calls in connections with the severance pay and vacation pay issues. Telephone call to Brad Bellville regarding the vacation pay (.3). Reviewed the vacation pay policy (.1). Telephone call to Dan Sparks (.2). Telephone call from John Elrod regarding vacation and severance pay (.4). Telephone call to Brad Hightower regarding withdrawing the motion (.3). Reviewed motion and reviewed the spreadsheet analysis (.4). Drafted email to John Elrod (.4) Additional telephone call to Brad Bellville (.3).	2.40 400.00/hr	960.00
	SGH Telephone call to Brad Hightower regarding withdrawing the motion to pay vacation pay. Telephone call to Dan Sparks regarding same.	0.20 400.00/hr	80.00
9/25/2012	SGH Telephone call to Dan Sparks re pending matters.	0.30 400.00/hr	120.00
9/28/2012	SGH Reviewed documents and emails and met with Jim Begnaud regarding issues in Bainbridge and plans for next week and sale of assets and staffing. Discussed tax returns and other matters.	0.40 400.00/hr	160.00
10/1/2012	SGH Reviewed draft of sale order and edited and sent comments to Brad Hightower.	0.40 400.00/hr	160.00
10/2/2012	SGH Telephone call from Dan Sparks and Brad Hightower regarding plans for the sale hearing and auction. Further discussed claims administration issues and plans to prepare the claims objections.	0.60 400.00/hr	240.00
	SGH Reviewed revised sale order incorporating my prior comments.	0.20 400.00/hr	80.00
	SGH Reviewed and responded to miscellaneous emails regarding the sale order, auction, attending the sale hearing and other matters.	0.30 400.00/hr	120.00
10/3/2012	SGH Telephone from John Elrod regarding the sale hearing, auction, bidders, closing and wind down plans.	0.40 400.00/hr	160.00
10/4/2012	SGH Attended the hearing on Motion to Sell and met with Brad Hightower and John Elrod regarding auction and closing issues.	0.40 400.00/hr	160.00
	SGH Reviewed and responded to emails regarding closing and planning for the auction.	0.50 400.00/hr	200.00
10/5/2012	SGH Reviewed and responded to miscellaneous emails.	0.30 400.00/hr	120.00
10/8/2012	SGH Drafted email to Brad Hightower regarding lease rejections. Prepared documents to send to Brad Hightower from the closing.	0.40 400.00/hr	160.00
10/9/2012	SGH Reviewed and responded to various emails regarding wide variety of issues including closing, sale of cars, offset for fees, sale agreement and other matters.	0.50 400.00/hr	200.00
	SGH Telephone call to John Elrod with Jim Begnaud regarding data preservation issue and sale of cars. Also discussed plan and other matters.	0.40 400.00/hr	160.00
10/10/2012	SGH Reviewed and responded to emails regarding warehouse space and other matters.	0.20 400.00/hr	80.00
	SGH Reviewed bond invoice and sent to Steve Morrison for payment.	0.10 400.00/hr	40.00
10/11/2012	SGH Reviewed and responded to emails regarding the \$100k due from Western Shamrock.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
10/11/2012	SGH	Reviewed information regarding the warehouse space and communicated with Brad Bellville regarding same.	0.30 400.00/hr	120.00
10/12/2012	SGH	Reviewed and responded to emails regarding fees of Ombudsman. Researched order and sent emails to counsel.	0.30 400.00/hr	120.00
	SGH	Reviewed emails regarding lease rejections and corresponded with counsel and Natasha Wood regarding same.	0.30 400.00/hr	120.00
10/17/2012	SGH	Reviewed draft of the lease rejection motion and communicated with Brad Hightower regarding same. Communicated with Natasha Wood, Steve Morrison, and Brad Hightower regarding the Exhibit to the Motion to Reject Leases.	0.60 400.00/hr	240.00
	SGH	Reviewed change of address form and corresponded with Brad Hightower regarding same.	0.20 400.00/hr	80.00
10/18/2012	SGH	Reviewed analysis of Renova commission from sale and corresponded with Jerry Robinson regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed emails regarding lease rejection. Reviewed and edited the report of sale.	0.40 400.00/hr	160.00
	SGH	Reviewed and responded to email from counsel regarding the Burr analysis. Reviewed and responded to other emails regarding filings and pending matters involving claims.	0.30 400.00/hr	120.00
10/19/2012	SGH	Reviewed docket activity.	0.30 400.00/hr	120.00
	SGH	Corresponded with Brad Hightower and Jim Begnaud regarding creditor matrix.	0.20 400.00/hr	80.00
	SGH	Reviewed emails regarding MORs and pending matters.	0.30 400.00/hr	120.00
	SGH	Reviewed miscellaneous emails sent prior to the closing that required follow-up.	0.30 400.00/hr	120.00
	SGH	Reviewed and signed the five Monthly Operating Reports.	0.50 400.00/hr	200.00
10/22/2012	SGH	Reviewed operational issues with Jim Begnaud and plans for drafting the Trustee's third report.	0.30 400.00/hr	120.00
	SGH	Reviewed and edited the Trustee's Third Status Report. Drafted email to John Elrod and Brad Hightower regarding same.	0.50 400.00/hr	200.00
	SGH	Reviewed docket activity and arranged for documents to be posted on web site.	0.40 400.00/hr	160.00
	SGH	Reviewed and responded to emails regarding timing for Trustee's third status report.	0.30 400.00/hr	120.00
10/23/2012	SGH	Reviewed and edited the Trustee's Third Status Report. Drafted email to John Elrod regarding additional information to add to the report.	0.30 400.00/hr	120.00
10/24/2012	SGH	Reviewed draft of motion to employ the Access consultant to program the reports for claims objections. Discussed with Jim Begnaud.	0.30 400.00/hr	120.00
	SGH	Reviewed docket activity.	0.20 400.00/hr	80.00
	SGH	Reviewed and responded to several emails from Natasha Wood regarding number of creditors in cases and other issues.	0.30 400.00/hr	120.00
10/26/2012	SGH	Reviewed and signed the forms for the Bankruptcy Administrator quarterly fees.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
10/26/2012	SGH	Corresponded with Dan Sparks regarding pending matters.	0.10 400.00/hr	40.00
	SGH	Corresponded with John Elrod regarding Plan issues.	0.10 400.00/hr	40.00
10/29/2012	SGH	Reviewed docket activity.	0.20 400.00/hr	80.00
10/30/2012	SGH	Telephone call from Dan Sparks regarding his conversation with Teresa Jacobs in connection with Trustee compensation. Discussed pending matters including Plan, fees and claims objections.	0.30 400.00/hr	120.00
11/2/2012	SGH	Telephone call from John Elrod regarding pending matters including: fee applications and request by Committee to reduce fees, remaining employees and their work, documents, litigation support and other issues.	0.40 400.00/hr	160.00
11/9/2012	SGH	Reviewed emails about recovering the \$200,000 in deposits with landlords. Corresponded with Steve Morrison and Brad Hightower regarding same.	0.40 400.00/hr	160.00
11/13/2012	SGH	Telephone call to Brad Hightower regarding lease deposits, retro commissions, escrow, claims and indenture trustee settlement.	0.40 400.00/hr	160.00
	SGH	Reviewed email from Jennifer Sedeno regarding the state audits and drafted response regarding the Capital One audit that is to be unwound next week.	0.30 400.00/hr	120.00
	SGH	Responded to email from John Elrod regarding pending matters being handled by Brad Bellville. Email to Brad Bellville regarding updated list of completed projects.	0.20 400.00/hr	80.00
	SGH	Reviewed certificated filed by the Debtor with the indenture trustee. Drafted email regarding same.	0.30 400.00/hr	120.00
	SGH	Corresponded with Jennifer Sedeno regarding Graves fees.	0.20 400.00/hr	80.00
11/15/2012	JRB	Telephone conference call with Greg Hays and Brad Bellville regarding issues relating to closing the office.	0.60 300.00/hr	180.00
11/19/2012	SGH	Reviewed email from Jennifer Sedeno or \$35,000 claim against the fraud escrow at closing. Drafted email to Brad Bellville regarding same and requested his assistance in resolving. Corresponded with Brad Bellville and email to Jennifer Sedeno requesting documents regarding the loans in dispute.	0.40 400.00/hr	160.00
	SGH	Additional emails with Brad Bellville regarding the claims of \$35,000 in fraudulent loans by Western Shamrock. Considered issue. Reviewed APA for the carve out.	0.30 400.00/hr	120.00
11/20/2012	SGH	Reviewed project list prepared by debtor's staff and drafted email to John Elrod regarding ongoing projects in Bainbridge. Also reviewed and drafted email to John Elrod regarding the \$35k fraud claim and efforts by Brad Bellville to research and resolve. Drafted email to Dan Sparks and Brad Hightower regarding same.	0.80 400.00/hr	320.00
	SGH	Reviewed docket activity.	0.20 400.00/hr	80.00

			<u>Hrs/Rate</u>	<u>Amount</u>
11/21/2012	SGH	Telephone call to Brad Bellville regarding ACC alleged fraud in Columbus, the Western Shamrock alleged fraud in Columbus and other operational issues.	0.30 400.00/hr	120.00
11/27/2012	SGH	Corresponded with Natasha Wood regarding registered agent.	0.20 400.00/hr	80.00
	SGH	Telephone call to John Elrod regarding fee hearing, plan of distribution, disclosure statement, investor preferences and other issues.	0.30 400.00/hr	120.00
11/29/2012	SGH	Reviewed emails regarding the data discovery and costs. Corresponded with John Elrod regarding same.	0.20 400.00/hr	80.00
12/4/2012	SGH	Reviewed and responded to emails from John Elrod regarding operational matters.	0.20 400.00/hr	80.00
	SGH	Reviewed emails regarding the indenture trustee and claim resolution. Call to Brad Hightower regarding same.	0.40 400.00/hr	160.00
12/10/2012	SGH	Drafted email to John Elrod regarding the fee proposal for serving as the Liquidating Trustee. Corresponded with Dan Sparks regarding same.	0.70 400.00/hr	280.00
12/17/2012	SGH	Telephone call to John Elrod regarding the proposal to serve as Liquidating Trustee and other issues.	0.40 400.00/hr	160.00
	SGH	Drafted email to John Elrod regarding the proposal to serve as liquidating trustee.	0.40 400.00/hr	160.00
12/18/2012	JRB	Prepared analysis of various scenarios regarding compensation for Liquidating Trustee post confirmation of a Plan of Liquidation.	0.60 300.00/hr	180.00
	JRB	Continued to prepare various scenarios regarding compensation for Liquidating Trustee post confirmation of a Plan of Liquidation.	0.60 300.00/hr	180.00
	JRB	Continued to prepare various scenarios regarding compensation for Liquidating Trustee post confirmation of a Plan of Liquidation.	0.50 300.00/hr	150.00
12/21/2012	JRB	Prepared schedule regarding Liquidating Trustee fee scenarios.	0.50 300.00/hr	150.00
	SGH	Reviewed email from John Elrod regarding the committee's proposal for fees in the litigation trustee phase of the case. Reviewed analysis of the fee structure. Call to John Elrod regarding same.	0.60 400.00/hr	240.00
	SGH	Telephone call to John McClendon, Committee Chairman, regarding the committee call today regarding the appointment of the Liquidation Trustee.	0.30 400.00/hr	120.00
	SGH	Telephone call to John Elrod regarding call with John McClendon regarding the Liquidating Trustee fees.	0.20 400.00/hr	80.00
	SGH	Telephone call from John McClendon regarding the conference call with committee and resulting decisions.	0.20 400.00/hr	80.00
12/26/2012	SGH	Telephone call from Monroe Goodwin regarding the storage space in Bainbridge.	0.20 400.00/hr	80.00
12/28/2012	SGH	Drafted email to Brad Bellville regarding the Western Shamrock issues and offsets for \$36K. Asked him to edit the response letter to Western Shamrock and add information regarding certain of the loans.	0.30 400.00/hr	120.00
12/30/2012	SGH	Drafted emails to Jim Begnaud and Steve Morrison regarding tax returns, LOTS and BBA lease.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
12/31/2012	SGH	Reviewed and respond to email from Steve Morrison regarding taxes, retro commissions and other matters. Drafted email to John Elrod regarding closing offices and BBA lease.	0.50 400.00/hr	200.00
1/2/2013	SGH	Corresponded with Jerry Robinson and Natasha Wood regarding sale of the Money Tree name.	0.20 400.00/hr	80.00
	SGH	Reviewed drafts of schedules for disclosure statement and email to John Elrod.	0.20 400.00/hr	80.00
1/3/2013	SGH	Reviewed and responded to email from Natasha Wood regarding independent contractor agreement.	0.20 400.00/hr	80.00
1/9/2013	SGH	Reviewed and responded to emails from Bankruptcy Administrator's office regarding collateralizing the funds on hand in bank accounts. Emails to and from BMS and Bankruptcy Administrator regarding same.	0.50 400.00/hr	200.00
1/10/2013	SGH	Reviewed correspondence regarding collateralizing the bank deposits.	0.20 400.00/hr	80.00
1/16/2013	SGH	Met with Jim Begnaud regarding issues for implementing the Plan of Liquidation. Discussed documents on web site for investors and revising information on web site for investors. Discussed monthly operating reports, litigation discovery in Bainbridge, investing \$10 million in T-Bills, claims objections among other issues. Drafted emails to Bankruptcy Administrator. Drafted email to Jennifer Sedeno regarding settlement with Western Shamrock on pending issues. Conference call with Brad Hightower regarding the claims objections hearing on the January 25th and plans for the hearing. Discussed balloting process and other issues. Continued meeting with Jim Begnaud regarding all pending issues in the case and planning for Plan confirmation and initial distribution to investors.	1.00 400.00/hr	400.00
	JRB	Discussion with Trustee regarding open issues and next steps.	1.00 300.00/hr	300.00
1/18/2013	SGH	Telephone call to Brad Hightower regarding the recovery from the fraud escrow claim of \$42K and issues with Western Shamrock. Also discussed issues regarding the notice of the Plan. Reviewed order regarding the Plan notice to all investors and emails regarding same.	0.60 400.00/hr	240.00
1/21/2013	SGH	Reviewed operating expenses.	0.10 400.00/hr	40.00
1/24/2013	SGH	Reviewed docket activity.	0.30 400.00/hr	120.00
1/29/2013	SGH	Reviewed and responded to miscellaneous emails regarding variety of issues including claims purchases, fees, plan and other matters.	0.20 400.00/hr	80.00
1/30/2013	SGH	Corresponded with Jim Begnaud and Steve Morrison regarding records storage and shredding the old documents at the bonus store.	0.20 400.00/hr	80.00
	SGH	Reviewed information regarding documents destruction and drafted email to John Elrod.	0.30 400.00/hr	120.00
2/7/2013	SGH	Telephone call from Dan Sparks regarding pending matters and upcoming projects.	0.10 400.00/hr	40.00

			<u>Hrs/Rate</u>	<u>Amount</u>
2/7/2013	SGH	Reviewed the \$195,000 invoice from the Indenture Trustee. Drafted email to Brad Hightower and John Elrod regarding same.	0.30 400.00/hr	120.00
2/8/2013	SGH	Telephone call to John Elrod regarding pending matters including offers to buy claims, letters to investors regarding claims buyers, potential counsel for litigation and other issues.	0.30 400.00/hr	120.00
2/15/2013	SGH	Reviewed docket activity.	0.20 400.00/hr	80.00
2/22/2013	SGH	Reviewed email from John Elrod regarding fees paid to Steve Morrison. Discussed with Jim Begnaud. Reviewed response and drafted email to John Elrod regarding same.	0.40 400.00/hr	160.00
	SGH	Reviewed issues and corresponded with First Trust Company of Onaga regarding closing out accounts and tax consequences of IRA account closures.	0.40 400.00/hr	160.00
3/14/2013	SGH	Reviewed and responded to emails regarding filing state registrations, worker comp and other issues.	0.30 400.00/hr	120.00
3/25/2013	SGH	Reviewed docket activity on balloting and other issues.	0.40 400.00/hr	160.00
	SGH	Reviewed docket activity.	0.30 400.00/hr	120.00
3/26/2013	SGH	Telephone call to John Elrod regarding indenture trustee's fees. Telephone call to Brad Hightower regarding same.	0.40 400.00/hr	160.00
3/29/2013	SGH	Reviewed and responded to emails regarding documents for litigation claims, filed claims and other miscellaneous matters.	0.30 400.00/hr	120.00
4/7/2013	SGH	Reviewed emails between Dan Spark and John Elrod regarding Linda Ford litigation and sale of the name. Two telephone calls to Dan Sparks regarding the emails from John Elrod on these issues. Considered appropriate responses and discussed with Dan Sparks.	1.00 400.00/hr	400.00
4/8/2013	SGH	Telephone call to Dan Sparks regarding Linda Ford litigation and motion to sell name. Reviewed emails regarding same.	0.30 400.00/hr	120.00
4/9/2013	SGH	Reviewed email regarding work by Steve Morrison and responded to John Elrod regarding the work being done and issues regarding storage of records. Discussed issues regarding Steve Morrison's work and moving records to Atlanta with Jim Begnaud.	0.50 400.00/hr	200.00
	SGH	Telephone call to John McClendon, Committee Chairman, regarding Linda Ford, tort claims and other issues.	0.10 400.00/hr	40.00
4/10/2013	SGH	Reviewed and responded to emails regarding records storage, moving records to Atlanta and drafted email regarding concerns of the Committe Members taking an inventory.	0.40 400.00/hr	160.00
	SGH	Reviewed emails regarding the domain name and drafted email regarding same.	0.10 400.00/hr	40.00
	SGH	Corresponded regarding name sale and Western Shamrock.	0.20 400.00/hr	80.00
	SGH	Reviewed and responded to miscellaneous email regarding records storage, Linda Ford, tort claims and other matters.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
4/15/2013	SGH	Emails with Committee Counsel regarding pursuing litigation. Corresponded with Dan Sparks regarding issues.	0.10 400.00/hr	40.00
	SGH	Telephone call to Dan Sparks regarding the committee's access to records. Drafted email regarding same.	0.20 400.00/hr	80.00
	SGH	Reviewed email from Dan Sparks regarding issues raised by the Committee.	0.30 400.00/hr	120.00
	SGH	Telephone call to Dan Sparks regarding the suggested changes in the email to John Elrod on Committee's emails.	0.10 400.00/hr	40.00
4/16/2013	SGH	Reviewed email from Dan Sparks and telephone call to and from Dan Sparks regarding the issues in connection with Committee taking an inventory of the records at the warehouse and related concerns.	0.30 400.00/hr	120.00
	SGH	Additional calls to and from Dan Sparks regarding the email from John Elrod and issues in connection with the Committee's planned "inventory" of the records at the warehouse in Bainbridge. Drafted email to Dan Sparks regarding pending matters raised by the Committee.	0.40 400.00/hr	160.00
	SGH	Telephone calls to and from Dan Sparks regarding issues raised by the Committee and the position of Committee on various issues and plan for Confirmation next week. Reviewed prior emails over the past few weeks. Drafted mail to Dan Sparks for review regarding issues for confirmation.	0.40 400.00/hr	160.00
4/17/2013	SGH	Telephone calls and emails to and from Dan Sparks regarding issues raised by the Committee. Drafted email to John Elrod regarding the storage locations and access to the locations today. Discussed with Jim Begnaud providing access to the storage via the landlords in both locations.	0.70 400.00/hr	280.00
4/18/2013	SGH	Reviewed and signed the 5 monthly operating reports. Researched emails and issues regarding the run-off checks on the medical plan. Reviewed emails regarding the run-off procedures and time period. Discussed the medical expenses with Kathy Malek and Jim Begnaud.	0.70 400.00/hr	280.00
	SGH	Telephone call from Dan Spark regarding issues for confirmation of plan next week.	0.20 400.00/hr	80.00
	SGH	Telephone cal to Dan Sparks regarding pending issues.	0.20 400.00/hr	80.00
4/24/2013	SGH	Reviewed final draft of confirmation order and email to John Elrod regarding same.	0.30 400.00/hr	120.00
4/25/2013	SGH	Discussed document issues with Jim Begnaud and Wes Scott and email to John Elrod regarding same.	0.30 400.00/hr	120.00
4/30/2013	SGH	Reviewed issues and emails regarding the revised assignment of the notes for BBA.	0.20 400.00/hr	80.00
	SGH	Telephone call from Brad Hightower regarding pending matters including confirmation order, claims and filing fee applications.	0.20 400.00/hr	80.00
5/1/2013	SGH	Drafted email to John Elrod to follow-up on moving critical records to Atlanta. Telephone call from John Elrod regarding same and other pending matters.	0.30 400.00/hr	120.00

		<u>Hrs/Rate</u>	<u>Amount</u>
5/2/2013	SGH Telephone call to John Elrod regarding potential litigation counsel, records storage and other issues.	0.30 400.00/hr	120.00
5/6/2013	SGH Drafted emails to Jim Begnaud to follow-up on pending matters.	0.30 400.00/hr	120.00
	SGH Telephone call from John Elrod regarding employing contingent counsel, distribution percentage, post confirmation matters, timing of distribution and other matters.	0.30 400.00/hr	120.00
5/10/2013	SGH Reviewed the \$22,000 bill for renewal of the bond. Drafted email to Dan Sparks and John Elrod regarding same. Reviewed Plan for information regarding the requirement for bond after confirmation.	0.40 400.00/hr	160.00
	SGH Reviewed emails regarding draft of assignment document in connection with BBA.	0.20 400.00/hr	80.00
5/15/2013	SGH Reviewed email regarding AT&T line and email to Jim Begnaud regarding same.	0.10 400.00/hr	40.00
5/16/2013	SGH Reviewed emails in connection with the \$22,000 bond premium. Contacted bond company. Reviewed emails from Committee and Committee Counsel.	0.30 400.00/hr	120.00
5/17/2013	SGH Discussion with Jim Begnaud regarding trust bank accounts and federal id number. Drafted email to John Elrod regarding implementation of the plan and separate trust entity. Reviewed emails regarding same.	0.30 400.00/hr	120.00
5/20/2013	SGH Reviewed and responded to emails regarding bond renewal.	0.20 400.00/hr	80.00
	Subtotal	153.50	60,090.00

Claims Administration & Objections

5/15/2012	SGH Reviewed email from Natasha Woods regarding issues with the 1089 claims that have been filed to date. Drafted email to Dan Sparks regarding the claims process. Drafted email to KCC regarding the bar date and their work on claims reconciliation process.	0.50 400.00/hr	200.00
5/16/2012	SGH Reviewed and responded to email from Natasha Woods on claims issues. Responded to Jim Begnaud on claims issues.	0.40 400.00/hr	160.00
5/24/2012	SGH Reviewed and responded to emails from the IRA Custodian Carmen Matzke.	0.30 400.00/hr	120.00
5/25/2012	SGH Telephone call to Natasha Wood regarding claims review and other operational matters.	0.20 400.00/hr	80.00
5/30/2012	SGH Drafted email to John Elrod regarding phone conversation with John McLendon and claims issues.	0.20 400.00/hr	80.00
6/4/2012	SGH Reviewed email and attachment from Natasha Wood regarding her review of claims and issues regarding the data input in ECF by KCC. Responded to Natasha Wood regarding same.	0.30 400.00/hr	120.00
	SGH Reviewed email on claims issues. Researched claims issues and drafted email regarding typos in the data input by KCC.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
6/7/2012	SGH	Met with Natasha Wood regarding claims issues and the problems with the KCC claims data. Also discussed issues regarding the Indenture Trustee and the claim filed by the Indenture Trustee.	0.40 400.00/hr	160.00
	SGH	Reviewed POC filed by US Banks as Indenture Trustee. Drafted email to Dan Sparks and John Elrod regarding the claim and questioned whether individual claims or Indenture Trustee claim should be allowed. Raised issues regarding balloting as well.	0.50 400.00/hr	200.00
6/8/2012	SGH	Telephone call from Albert Kass of KCC regarding the errors loading the claims data on the Pacer docket and KCC's efforts to correct the Pacer database without us having to file objections to claims to correct. Also discussed the May fees and issues regarding the duplicate claims process.	0.30 400.00/hr	120.00
	SGH	Drafted email to Dan Sparks, John Elrod and Natasha Wood regarding the issues with KCC errors on the Pacer claims docket and efforts to correct without have to go through objection process.	0.30 400.00/hr	120.00
6/14/2012	SGH	Reviewed email and Excel schedule from KCC regarding the 200 errors on the data they loaded into the Pacer claims system. Reviewed the claims for each entity and drafted email to Michael Paque regarding the process of correcting the errors. The Clerk is actually correcting the information on Pacer. Drafted emails to Natasha Wood and John Elrod regarding same and the process of correcting the claims.	0.60 400.00/hr	240.00
6/18/2012	SGH	Reviewed email regarding changes to the claims register started by the Clerk due to problems with data loaded by KCC.	0.30 400.00/hr	120.00
	SGH	Reviewed claims issues on docket and discussed trade claims review with Jim Begnaud.	0.30 400.00/hr	120.00
6/19/2012	SGH	Corresponded with Jim Begnaud who is in Bainbridge today regarding his meeting with Natasha Wood on claims issues. Drafted email in response to questions regarding the claims procedures for review and analysis of claims.	0.40 400.00/hr	160.00
	SGH	Reviewed email from Jim Begnaud regarding trade claims.	0.10 400.00/hr	40.00
	SGH	Reviewed email regarding claims and access to KCC data.	0.10 400.00/hr	40.00
6/29/2012	SGH	Reviewed emails from Natasha Wood regarding the problem with trade creditors not receiving notice. Drafted email to Michael Paque requesting confirmation that the creditors did not get a POC or notice of bar date.	0.40 400.00/hr	160.00
7/18/2012	SGH	Reviewed and responded to email from Jim Begnaud and Natasha Wood regarding the trade claims and extending the bar date and contact at KCC. Responded with information.	0.20 400.00/hr	80.00
7/25/2012	SGH	Reviewed and responded to emails from investors including Evelyn Helmick.	0.20 290.00/hr	58.00
8/6/2012	SGH	Corresponded with Natasha Wood and Dan Sparks regarding issues for the response to the Georgia Secretary of State.	0.30 400.00/hr	120.00

			<u>Hrs/Rate</u>	<u>Amount</u>
8/20/2012	SGH	Reviewed email and corresponded with Natasha Wood regarding claims administration.	0.10 400.00/hr	40.00
8/21/2012	SGH	Reviewed email from Brad Hightower regarding his response to Natasha Wood's email on claims review. Drafted long response to Brad Hightower regarding the procedures for dealing with claims and objecting to the 1,075 that are filed in wrong amounts or in wrong cases. Outlined the procedures for dealing with claims. Discussed with Jim Begnaud and emailed with Jim Begnaud regarding same.	0.70 400.00/hr	280.00
8/22/2012	SGH	Reviewed and responded to several emails regarding claims administration process. Corresponded with Natasha Wood and Brad Hightower regarding same.	0.40 400.00/hr	160.00
	SGH	Corresponded with Natasha Wood regarding claims issues. Reviewed reports and prepared for issues dealing with claims administration.	0.80 400.00/hr	320.00
9/18/2012	SGH	Reviewed draft of order terminating KCC and extending bar date.	0.30 400.00/hr	120.00
9/26/2012	SGH	Reviewed the draft of claims objections and communicated with Jim Begnaud and Brad Hightower re plans for claims objections and preparing the reports required by counsel to file the objections	0.60 400.00/hr	240.00
	SGH	Reviewed email from Brad Hightower regarding claims objections process and the format he plans to use for the omnibus objection and individual notices to creditors. Drafted email to Brad Hightower re same.	0.30 400.00/hr	120.00
9/27/2012	SGH	Corresponded with Natasha Wood and Brad Hightower on claims issues.	0.30 400.00/hr	120.00
10/1/2012	SGH	Telephone call from Dan Sparks regarding offer to purchase claims sent by ASA. Reviewed emails regarding same.	0.20 400.00/hr	80.00
10/2/2012	SGH	Drafted email to Brad Hightower regarding the claims process and creating and Access database to control all the information (.4). Corresponded with Natasha Wood regarding claims issues and email regarding same.(.2). Discussed the claims process with Jim Begnaud (.2).	0.80 400.00/hr	320.00
	SGH	Telephone call to Jim Begnaud in Bainbridge regarding claims administration issues.	0.20 400.00/hr	80.00
	SGH	Corresponded with Natasha Wood regarding claims issues.	0.20 400.00/hr	80.00
	SGH	Review claims issues and the charts prepared by Natasha Wood in Excel and plans to export the data for use in the claims objections.	0.60 400.00/hr	240.00
10/3/2012	SGH	Received email from O'Rourke regarding \$40K claim and corresponded with Brad Bellville regarding same and allowance of claim against TMT or HFM.	0.20 400.00/hr	80.00
	SGH	Conference call with Steve Morrison, Natasha Wood and Jim Begnaud regarding the objections to claims and the claims data base.	0.40 400.00/hr	160.00
	SGH	Reviewed draft of objections to claims and sent email to Brad Hightower regarding same.	0.50 400.00/hr	200.00
	SGH	Corresponded with Natasha Wood, Jim Begnaud and Brad Hightower regarding claims issues and the new Access database.	0.40 400.00/hr	160.00

			<u>Hrs/Rate</u>	<u>Amount</u>
10/17/2012	SGH	Reviewed email correspondence and Better Business Report sent by Natasha Wood regarding the complaint filed against former employee Amy Black.	0.20 400.00/hr	80.00
11/7/2012	SGH	Corresponded with Natasha Wood regarding same. Reviewed and responded to several emails regarding the claims objections process. Communicated with Brad Hightower, Natasha Wood and Jim Begnaud regarding same. Provided comments on the forms to be used for notices and procedures.	0.70 400.00/hr	280.00
11/8/2012	SGH	Reviewed email from Jeff Powell regarding ACC insurance claim.	0.20 400.00/hr	80.00
	SGH	Reviewed and responded to email from Natasha Wood regarding the exhibits for the claims objections.	0.30 400.00/hr	120.00
	SGH	Reviewed emails and exhibits regarding the documents to be filed with the objections to claims. Corresponded with Brad Hightower regarding same.	0.50 400.00/hr	200.00
11/9/2012	SGH	Reviewed and responded to emails regarding claims administration issues.	0.40 400.00/hr	160.00
11/12/2012	SGH	Reviewed issues regarding the landlord claim. Reviewed the Athens, Georgia lease and \$25k deposit and requirement for landlord to return \$12K in April, 2012. Drafted email to Brad Hightower regarding same.	0.50 400.00/hr	200.00
	SGH	Reviewed and responded to emails regarding the leases and claims issues. Corresponded with Brad Hightower and Natasha Wood regarding same.	0.50 400.00/hr	200.00
11/13/2012	SGH	Reviewed email from Natasha Wood and drafted email to Brad Hightower. Researched prior emails on claims objections.	0.40 400.00/hr	160.00
	SGH	Corresponded with John Elrod regarding claims administration. Email to Jim Begnaud regarding same. Considered administrative issues.	0.30 400.00/hr	120.00
11/14/2012	SGH	Reviewed and responded to emails regarding claims administration. Reviewed the plans for the notice to all creditors and reviewed the objection codes in connection with same. Corresponded with Natasha Wood and Brad Hightower regarding same.	0.60 400.00/hr	240.00
11/15/2012	SGH	Reviewed reports of claims issues for claims objections. Telephone call to Natasha Wood regarding same.	0.50 400.00/hr	200.00
	SGH	Conference call with Natasha Wood, Brad Hightower, and Jim Begnaud regarding filing the claims objections. Reviewed final claims notice and worked out plans for mailing objections on 11/26/12.	0.50 400.00/hr	200.00
	SGH	Reviewed and prepared for mailing claims objections. Reviewed and email to Natasha Wood regarding changes to the individual notices. Call to Brad Hightower regarding filings and plans. Reviewed sample notices to investors. Prepared to mail 1,200 claim objections and handling call and questions regarding same.	1.50 400.00/hr	600.00
11/16/2012	SGH	Reviewed and responded to multiple emails regarding the claims objections that are to be filed next week. Reviewed claims reports and emails from Natasha Wood, Brad Hightower and Jim Begnaud. Prepared for mailing claims objections the week of the 26th.	1.50 400.00/hr	600.00

		<u>Hrs/Rate</u>	<u>Amount</u>
11/16/2012	JRB Continued review of claims objections.	1.90 300.00/hr	570.00
11/19/2012	SGH Reviewed draft of objections to claims and email to Brad Hightower regarding same.	0.40 400.00/hr	160.00
11/20/2012	SGH Reviewed and responded to email message from Brad Hightower regarding claim objections and inserting language in the motion regarding the reason for allowing certain claims.	0.30 400.00/hr	120.00
11/21/2012	SGH Reviewed and responded to email from Brad Hightower regarding the claims objection to be filed next week. Reviewed and responded to other issues on claims objections.	0.30 400.00/hr	120.00
	SGH Drafted email to Brad Hightower regarding the change in the individual notices to mail with claims objections.	0.20 400.00/hr	80.00
	SGH Reviewed email from Brad Hightower regarding bar date for landlords and stub rent. Drafted email to Brad Hightower in response. Drafted email to Steve Morrison regarding the stub rent.	0.30 400.00/hr	120.00
	SGH Reviewed and responded to several emails form Brad Hightower regarding landlord claims and the stub rent issue. December 2011 rent was not paid and we have to deal with the rent due from 12/16 to 12/31.	0.50 400.00/hr	200.00
	SGH Reviewed and responded to emails regarding claims administration and changing the objection calls go to Natasha Wood. Corresponded with Brad Bellville, Rusty Braswell and Natasha Wood regarding setting up a dedicated phone line for the claims calls.	0.50 400.00/hr	200.00
11/26/2012	SGH Reviewed and responded to emails regarding claims objections and notices. We are mailing the 1,200 claims objections today.	0.50 400.00/hr	200.00
	SGH Reviewed and responded to emails regarding claims issues.	0.30 400.00/hr	120.00
11/29/2012	SGH Telephone call from investor Mary Warren regarding claims objection notices.	0.20 400.00/hr	80.00
	SGH Telephone calls from investors regarding claim amounts. Corresponded with Natasha Wood regarding same.	0.50 400.00/hr	200.00
11/30/2012	SGH Reviewed and responded to emails and calls from several investors regarding their claims.	0.50 400.00/hr	200.00
	SGH Telephone call from Brad Hightower regarding call to his office and court. Corresponded with Natasha Wood regarding phone issues and responding to claims.	0.40 400.00/hr	160.00
12/4/2012	SGH Reviewed emails and returned calls to investors regarding claims objections.	0.50 400.00/hr	200.00
	SGH Reviewed and responded to emails regarding claims administration issues.	0.40 400.00/hr	160.00
12/5/2012	SGH Reviewed and responded to emails from investors regarding claims.	0.30 400.00/hr	120.00
	SGH Reviewed the claim filed by Alabama Power. Corresponded with Steve Morrison. Drafted email to Brad Hightower regarding allowing the claim.	0.30 400.00/hr	120.00
12/6/2012	SGH Telephone call from investors regarding claims objections.	0.20 400.00/hr	80.00
12/7/2012	SGH Telephone call from James Roe regarding his claim.	0.10 400.00/hr	40.00

		<u>Hrs/Rate</u>	<u>Amount</u>
12/11/2012	SGH Reviewed and responded to emails regarding claims issues.	0.30 400.00/hr	120.00
12/12/2012	SGH Reviewed and responded to emails regarding claims issues.	0.40 400.00/hr	160.00
12/19/2012	SGH Reviewed and responded to emails regarding various claims issues.	0.30 400.00/hr	120.00
12/28/2012	SGH Reviewed emails regarding Western Shamrock claims for \$35K credit from the escrow reserve. Discussed with Jim Begnaud. Searched for prior emails from Brad Bellville on this matter. Reviewed and edited letter to Jennifer Sedeno in effort to resolve the matter with minimal additional fees.	0.60 400.00/hr	240.00
1/17/2013	SGH Reviewed and response to emails from counsel regarding claims issues.	0.20 400.00/hr	80.00
1/21/2013	SGH Reviewed emails regarding transfer of claims.	0.20 400.00/hr	80.00
	SGH Reviewed email regarding stub rent issue as administrative claim.	0.20 400.00/hr	80.00
1/22/2013	SGH Telephone calls and emails from investors.	0.30 400.00/hr	120.00
	SGH Reviewed correspondence from creditors regarding claims change of address and handled.	0.20 400.00/hr	80.00
1/23/2013	SGH Reviewed draft of order on claims objections.	0.30 400.00/hr	120.00
1/24/2013	SGH Reviewed emails regarding claims objections and plans for the hearing tomorrow.	0.20 400.00/hr	80.00
2/8/2013	SGH Telephone call from Argo Partners regarding claims trading.	0.20 400.00/hr	80.00
2/12/2013	SGH Telephone calls regarding assignment of claims and tracking in database and docket. Reviewed docket activity regarding same.	0.30 400.00/hr	120.00
2/19/2013	SGH Reviewed draft of order on first omnibus objection to claims.	0.30 400.00/hr	120.00
	SGH Reviewed email from Brad Hightower regarding issues with IRA claims being sold. Draft response to Brad Hightower, John Elrod and Natasha Wood regarding same. Drafted email to Matthew Gold of Argo Partners regarding same. Considered impact of tax and early withdrawal issues. Drafted email to Jim Jennings regarding same.	0.50 400.00/hr	200.00
	SGH Corresponded with Mathew Gold regarding IRA accounts and transferring same.	0.20 400.00/hr	80.00
2/20/2013	SGH Reviewed emails regarding the transfer of the IRA claims and discussed with Jim Jennings.	0.30 400.00/hr	120.00
3/18/2013	SGH Telephone call and email regarding claims of Jerry Willis.	0.20 400.00/hr	80.00
3/26/2013	SGH Corresponded with Brad Hightower regarding objections to claims.	0.20 400.00/hr	80.00
4/5/2013	SGH Reviewed emails regarding the claims by three plaintiffs and offer to settle for \$235,000 per claim. Corresponded with Brad Hightower, Dan Sparks and John Elrod regarding same.	0.40 400.00/hr	160.00
	SGH Reviewed emails and attachments on claims objections.	0.30 400.00/hr	120.00

		<u>Hrs/Rate</u>	<u>Amount</u>
4/9/2013	SGH Researched information regarding the tort claims that Lawrence Voit is pursuing for \$235,000 for each of his three victims. Corresponded with Brad Hightower regarding same.	0.40 400.00/hr	160.00
4/10/2013	SGH Reviewed second objection to claims to be filed.	0.30 400.00/hr	120.00
	SGH Corresponded with Brad Hightower regarding objections to claims.	0.20 400.00/hr	80.00
4/11/2013	SGH Reviewed issues regarding filing the second omnibus objections. Drafted emails to Brad Hightower.	0.30 400.00/hr	120.00
4/29/2013	JRB Telephone call from creditor regarding claims and distribution.	0.40 300.00/hr	120.00
5/2/2013	SGH Reviewed emails regarding additional late filed claims and communicate with Brad Hightower regarding same.	0.20 400.00/hr	80.00
	Subtotal	38.70	15,228.00

Data Analysis

9/27/2012	SGH Reviewed emails re data issues and drafted email to John Elrod re the costs of \$28,000 estimated by Graves. Drafted email to Jim Begnaud re same.	0.50 400.00/hr	200.00
9/28/2012	SGH Reviewed and responded to emails regarding data issues and how the servers will be handled.	0.50 400.00/hr	200.00
10/1/2012	SGH Telephone call from Jennifer Sedeno regarding the servers and issues regarding data management post closing. Discussed same with Jim Begnaud.	0.50 400.00/hr	200.00
	SGH Considered data management and server issues. Conference call with Brad Bellville, Natasha Wood, Rusty Braswell, and Jim Begnaud regarding plans to move servers to the headquarters office and logistical problems and costs for the data solution suggested by Western Shamrock. Considered plans and issues to resolve the access issues.	0.80 400.00/hr	320.00
10/2/2012	SGH Corresponded with Rusty Braswell regarding server issues. Voice mail message from Jennifer Sedeno regarding server issues. Call to Brad Bellville regarding same.	0.60 400.00/hr	240.00
	SGH Conference call with Brad Bellville, Rusty Braswell, and Jim Begnaud regarding the data issues and plans to change user access. Discussed the data back up plans and issues with Western is access to the data.	0.50 400.00/hr	200.00
10/8/2012	SGH Reviewed and discussed data issues with Jim Begnaud and the information from Graves regarding the costs to prepare the database of all old email files. Voice mail message to John Elrod regarding same.	0.40 400.00/hr	160.00
11/13/2012	SGH Reviewed and responded to email regarding Graves billing of \$4,000 for data services (.2). Reviewed prior emails and followed up on the data backups for all emails with email to Jim Begnaud and John Elrod (.2).	0.40 400.00/hr	160.00
11/14/2012	SGH Reviewed and responded to emails regarding data charges.	0.20 400.00/hr	80.00
11/26/2012	SGH Reviewed emails regarding Graves billing and responded to Steve Morrison and Jim Begnaud.	0.20 400.00/hr	80.00

		<u>Hrs/Rate</u>	<u>Amount</u>
12/10/2012	SGH Reviewed emails regarding e-discovery and Graves costs. Corresponded with Jim Begnaud and John Elrod regarding same.	0.30 400.00/hr	120.00
12/11/2012	SGH Reviewed emails regarding data issues and discovery plans.	0.20 400.00/hr	80.00
2/11/2013	SGH Corresponded with Jim Begnaud regarding the database for litigation support.	0.20 400.00/hr	80.00
2/19/2013	SGH Discussion with Jim Begnaud regarding the status of the download of emails and the data base for litigation support.	0.20 400.00/hr	80.00
5/14/2013	SGH Discussion with Jim Begnaud regarding the data requested by John Elrod on payments to investors and data that is available.	0.20 400.00/hr	80.00
	Subtotal	5.70	2,280.00

Employee Benefits / Pensions

5/14/2012	SGH Reviewed information regarding employee insurance.	0.30 400.00/hr	120.00
5/15/2012	SGH Drafted email about the Debtor's self funded health insurance plan and issues regarding same. Communicated with Terri McKinnon regarding same.	0.40 400.00/hr	160.00
10/24/2012	SGH Reviewed issues regarding 401K audit and fees. Reviewed engagement letter. Discussed with Jim Begnaud.	0.20 400.00/hr	80.00
11/9/2012	SGH Reviewed and responded to emails regarding the notice terminating health insurance on 11/30/12 and Cobra issues.	0.30 400.00/hr	120.00
11/12/2012	SGH Reviewed issues regarding the run off of medical claims and drafted emails to Kathy Malek and Terri McKinnon regarding the claim process for 90 days.	0.30 400.00/hr	120.00
	Subtotal	1.50	600.00

Fee / Employment Applications & Objection

5/21/2012	SGH Reviewed draft of motion to employ ordinary course professionals and drafted email regarding same.	0.40 400.00/hr	160.00
6/25/2012	SGH Reviewed and responded to emails regarding the fee hearings tomorrow.	0.30 400.00/hr	120.00
7/2/2012	SGH Reviewed draft of supplement to applications to employ professionals and drafted email to Brad Hightower regarding same regarding including information on the orders entered last week on payment of fees.	0.40 400.00/hr	160.00
7/13/2012	SGH Reviewed and edited the time entries for the June fee application and assured proper coding in categories.	0.50 400.00/hr	200.00
8/9/2012	SGH Corresponded with Natasha Wood regarding Ogletree Deakins and Sirote professional fees.	0.20 400.00/hr	80.00
8/28/2012	SGH Reviewed draft of Christina & Small fee application and drafted email to Dan Sparks and Brad Hightower and the need to provide more detailed information on what was done. Drafted comments regarding the updated Trustee's Status report and referencing that in the fee application.	0.40 400.00/hr	160.00

			<u>Hrs/Rate</u>	<u>Amount</u>
8/28/2012	SGH	Reviewed the Christian & Small 28 page detail fee invoice for \$94,500 and scanned and sent comments to Dan Sparks and Brad Hightower regarding changes to time entries and adjusted time entries.	1.70 400.00/hr	680.00
10/1/2012	SGH	Reviewed and edited time for the Trustee fee application for September.	0.50 400.00/hr	200.00
10/3/2012	SGH	Reviewed the September fee application for Accountants to the Trustee.	0.40 400.00/hr	160.00
10/17/2012	SGH	Reviewed email from Brad Hightower regarding the fee application of Christian & Small and reviewed the draft fee application and Exhibit A of the detailed time entries. Drafted email to Brad Hightower regarding same.	0.60 400.00/hr	240.00
	SGH	Reviewed draft of the HFC Accountant fee application and discussed with Jim Begnaud.	0.40 400.00/hr	160.00
10/18/2012	SGH	Reviewed and edited the Accountant fee application and discussed with Jim Begnaud. Reviewed emails to and from Brad Hightower regarding same.	0.80 400.00/hr	320.00
	SGH	Corresponded with John Elrod regarding filing the fee application for the Committee. Corresponded with Brad Hightower regarding hearing date on fee application. Email to John Elrod regarding same.	0.30 400.00/hr	120.00
11/5/2012	SGH	Reviewed and edited time for Trustee for October.	0.50 400.00/hr	200.00
11/6/2012	SGH	Corresponded with John Elrod and Dan Sparks regarding committee's request to reduce fees.	0.20 400.00/hr	80.00
12/7/2012	SGH	Drafted the Trustee's Interim Fee Application. Researched information regarding the activities undertaken by the Trustee and results from the liquidation of assets. Edited the application and corresponded with Brad Hightower and Jim Begnaud regarding issues for the fee application. Calculated the Trustee's commission under 326(a). Revised the initial draft of the application.	3.50 400.00/hr	1,400.00
12/17/2012	SGH	Reviewed the November monthly trustee time and edited for the fee application.	0.40 400.00/hr	160.00
1/20/2013	SGH	Reviewed the \$81k fee application of counsel to Trustee. Drafted email to Brad Hightower regarding same.	0.60 400.00/hr	240.00
1/21/2013	SGH	Reviewed and edited the Accountants fee application. Discussed additions and changes with Jim Begnaud.	0.50 400.00/hr	200.00
1/30/2013	SGH	Researched information regarding Christian & Small's fees to respond to email from John Elrod.	0.30 400.00/hr	120.00
2/1/2013	SGH	Reviewed email regarding fee issues.	0.10 400.00/hr	40.00
4/22/2013	JRB	Initial review of time entries and preparation of Trustee fee application for the pre plan period of the five Debtor estates.	2.30 300.00/hr	690.00
4/23/2013	JRB	Continued review of time slips and preparation of Trustee's fee application.	1.50 300.00/hr	450.00
4/24/2013	JRB	Continued preparation of Trustee's fee application.	0.80 300.00/hr	240.00
4/25/2013	JRB	Continued review of time slips and preparation of Trustee's fee application.	1.60 300.00/hr	480.00
4/26/2013	JRB	Continued preparation of Trustee Fee application for the period since his appointment to date.	2.30 300.00/hr	690.00

		<u>Hrs/Rate</u>	<u>Amount</u>
4/29/2013	JRB Continued preparation of Trustee Fee application.	1.10 300.00/hr	330.00
5/2/2013	JRB Made edits and changes to the Trustee's fee application.	1.30 300.00/hr	390.00
5/6/2013	SGH Reviewed and edited the draft of the Trustee's fee application for the one year period from 4/30/12 to 4/30/13. (.7). Reviewed the individual time entries that comprise 155 pages to make certain they are consistently coded through the fee application (3.0).	3.70 400.00/hr	1,480.00
5/10/2013	JRB Continued preparation of Trustee fee application.	1.30 300.00/hr	390.00
5/17/2013	SGH Reviewed and edited the April Trustee invoice for filing the fee application.	0.50 400.00/hr	200.00
5/22/2013	SGH Estimated time to prepare for and attend hearing on trustee's fee application.	2.00 400.00/hr	800.00
	Subtotal	<u>31.40</u>	<u>11,340.00</u>

Fee / Employment Objections

5/17/2012	SGH Reviewed the KCC April bill for \$43,318. Drafted email to Dan Spark and John Elrod regarding same.	0.40 400.00/hr	160.00
5/18/2012	SGH Telephone call from Dan Sparks regarding the Burr fee application and their request for \$20K and approval of their employment. Disused issues and another call from Dan Sparks regarding his conversations with Burr representative.	0.40 400.00/hr	160.00
5/21/2012	SGH Reviewed the KCC April bill for \$43k and drafted email to Gil Hopenstand and Michael Paque regarding the billing and budget going forward. Drafted email to John Elrod and Dan Sparks regarding same. Drafted email to John McClendon regarding same and inquired about investor's use of the site.	0.90 400.00/hr	360.00
5/22/2012	SGH Reviewed emails and printed the \$140,000 in bills for KCC to review in consideration of possible objection. Began reviewing the bills.	0.50 400.00/hr	200.00
5/24/2012	SGH Reviewed KCC bills and prepared for a conference call on the \$43K April bill.	0.80 400.00/hr	320.00
	SGH Conference call with KCC representatives Albert Kass and Mike Paque. Including John Elrod and Dan Sparks. Discussed issues regarding the \$43K April bill and estimated May billings of \$40k. Reviewed issues. After the call held additional call with John Elrod and Dan Sparks regarding terminating KCC and having the clerk send the notices and handle claims.	1.50 400.00/hr	600.00
	SGH Telephone call from Michael Frischberg of KCC regarding the work of his firm and the fees to date. Discussed specific issues in the April billing.	0.40 400.00/hr	160.00
	SGH Drafted email to Mike Paque regarding the duplicate case number on claims and how they were input the KCC system. Drafted email to Natasha Wood regarding same and questioned whether we would need to review every claim.	0.40 400.00/hr	160.00
5/25/2012	SGH Voice mail message from Dan Sparks regarding Burr & Foreman fees and drafted email in response.	0.20 400.00/hr	80.00

			<u>Hrs/Rate</u>	<u>Amount</u>
5/25/2012	SGH	Drafted email to Jan Hayden regarding the employment of KCC and the costs incurred for duplicating the claims database.	0.40 400.00/hr	160.00
5/29/2012	SGH	Telephone call from Alvin Kass at KCC regarding their billing and information to be produced.	0.30 400.00/hr	120.00
5/30/2012	SGH	Reviewed docket for information on application to retain KCC and published rate charges.	0.30 400.00/hr	120.00
	SGH	Drafted email to Dan Sparks regarding the KCC Services Agreement and billing issues.	0.20 400.00/hr	80.00
	SGH	Reviewed email from Albert Kass regarding KCC billing and drafted email to Dan Sparks, John Elrod regarding same. Also sent email to Jan Hayden regarding the fees and requested former Debtor's counsel input.	0.40 400.00/hr	160.00
6/1/2012	SGH	Reviewed memorandum drafted by Dan Sparks regarding his meeting with Burr & Forman.	0.30 400.00/hr	120.00
	SGH	Telephone call from Dan Sparks regarding settlement of the Burr & Forman fee issue and settlement at \$14,500. Voice mail message to John Elrod regarding same requesting Committee approval.	0.30 400.00/hr	120.00
	SGH	Reviewed correspondence from JC Guerrero, Clerk of Court, regarding the duplicate claims process and considered in light of KCC's fees to manage the duplicate process.	0.30 400.00/hr	120.00
6/7/2012	SGH	Reviewed the HGH fee application and drafted notes regarding potential objections (0.6). Drafted e-mail to John McClendon regarding same (0.2).	0.80 400.00/hr	320.00
	SGH	Telephone call from John McClendon regarding objection to fees of HGH.	0.20 400.00/hr	80.00
6/8/2012	SGH	Continued reviewing the HGH fee application for \$189,000 in fees and drafted email to John Elrod regarding issues in the fee application.	0.60 400.00/hr	240.00
6/12/2012	SGH	Telephone call from John Elrod regarding HGH fee reduction of \$45,000 and agreed to approve reduction. Discussed contacting Bankruptcy Administrator regarding same.	0.30 400.00/hr	120.00
	SGH	Telephone call from John Elrod regarding HGH fee resolution. Also discussed other matters including resolution of subordination issues and asset sales.	0.30 400.00/hr	120.00
6/13/2012	SGH	Reviewed email and KCC billing and drafted email to John Elrod and Dan Sparks regarding fees charged by KCC and filing an objection.	0.30 400.00/hr	120.00
	SGH	Reviewed the Warren Averett fee application for \$131,615 and drafted email to John Elrod regarding potential objections to fee fees and possible issues in the fee application regarding travel time, pre-petition charges and other matters.	1.20 400.00/hr	480.00
6/14/2012	SGH	Reviewed draft of proposed order in the Burr & Forman fee matter and drafted response to Dan Sparks regarding same.	0.20 400.00/hr	80.00
	SGH	Reviewed docket entries regarding fee objection letter filed by investors. Forwarded to interested parties.	0.20 400.00/hr	80.00
	SGH	Reviewed the Greenberg Traurig fee application for \$311,000 and drafted email message to John McClendon regarding review of the application and potential issue for consideration.	1.20 400.00/hr	480.00

			<u>Hrs/Rate</u>	<u>Amount</u>
6/15/2012	SGH	Telephone call to John McClendon regarding the Greenberg Traurig fee application. Also discussed issues regarding other professional's fee and a sub con plan.	0.30 400.00/hr	120.00
	SGH	Drafted email to John Elrod regarding the Greenberg fee application and a duplicate charge on the application.	0.20 400.00/hr	80.00
6/19/2012	SGH	Conference call with Henry Callaway and Dan Sparks regarding the HGH fee objection. Corresponded with John Elrod regarding same.	0.50 400.00/hr	200.00
	SGH	Researched information and drafted email to John Elrod regarding Warren Averett possible fee objection and need to file the limited objection due to retainer.	0.40 400.00/hr	160.00
	SGH	Reviewed the \$34K May invoice from KCC. Reviewed the bill in detail. Drafted email to Albert Kass, Michael Paque, Dan Sparks and John Elrod regarding my review of the KCC bill and issues with the April and May invoices. Communicated with Natasha Wood regarding issues in the claims process. Sent emails to John Elrod and Natasha Wood regarding KCC. Also sent email message to John McClendon regarding same.	2.70 400.00/hr	1,080.00
6/25/2012	SGH	Drafted email to Dan Sparks regarding the fee hearing tomorrow and issues in the HGH fee application.	0.30 400.00/hr	120.00
	SGH	Telephone call to Jesse Slaton regarding pre-petition retainer (0.2). Reviewed the Warren Averett fee application and drafted email to Jesse Slaton regarding the potential issues for objection and proposed settlement of a \$15,000 reduction (1.5). Corresponded with John Elrod, Dan Sparks and Jesse Slaton regarding the fee objection (0.3). Reviewed the limited fee objections filed by Dan Sparks and John Elrod (0.2).	2.20 400.00/hr	880.00
	SGH	Reviewed email from Michael Paque regarding the costs to run the duplicate claims process (.1). Drafted email in response and requested KCC reduce fees by \$27,500 for the duplicate claims process (.9). Corresponded with John Elrod and Dan Sparks regarding same. Also sent email to John McClendon regarding the fee reduction (.3). Reviewed response by KCC regarding acceptance of terms to reduce fee and corresponded with counsel regarding same (.2).	1.50 400.00/hr	600.00
	SGH	Telephone call from John Elrod regarding sale prospects and status of offers, fee objections, KCC settlement and attendance at the hearing tomorrow.	0.30 400.00/hr	120.00
6/27/2012	SGH	Began reviewing the Baker Donelson fee application and considered issues for objection. Drafted email to Dan Sparks regarding same.	1.20 400.00/hr	480.00
6/29/2012	SGH	Considered issues and drafted email to John Elrod regarding objection to fees of Baker Donelson.	0.30 400.00/hr	120.00
7/2/2012	SGH	Reviewed the Baker Donelson fee application and began drafting a letter and notes regarding the objection to the firm's fees. Reviewed and typed global issues and included specific time entries for which I plan to objection. Considered the total fees of	2.50 400.00/hr	1,000.00

		<u>Hrs/Rate</u>	<u>Amount</u>
	\$500,000 and the considered a global resolution for a 20% reduction in fees or approximately \$100,000 reduction.		
7/2/2012	SGH Additional research and work on preparing the fee objection to fees of Baker Donelson.	0.60 400.00/hr	240.00
	SGH Reviewed additional issues regarding Baker Donelson fee objection. Drafted email to Dan Sparks regarding local rules and corresponded regarding lack of local rules.	0.40 400.00/hr	160.00
7/13/2012	SGH Reviewed the Baker Donelson fee application and added information to the draft fee objection letter regarding the potential fee objection. Provided specific examples of issues for the fee objection and quoted problematic time entries. Requesting a \$100,000 fee reduction in their \$500,000 fee application.	3.00 400.00/hr	1,200.00
	SGH Continued drafting and editing the letter to Baker Donelson regarding the potential fee objections. Researched information to add to the objection. Added specific time entries to the bulk bill and poor description sections of the objections. Calculated the total of the individual objections to support the \$100,000 fee reduction.	3.50 400.00/hr	1,400.00
	SGH Corresponded with Dan Sparks regarding comments on the letter to Baker Donelson on the fee objection.	0.30 400.00/hr	120.00
	SGH Drafted email to Natasha Wood regarding the fee objection to Baker Donelson and issues in which she was involved.	0.30 400.00/hr	120.00
7/16/2012	SGH Reviewed comments from Natasha Wood regarding the fee objection of Baker Donelson. Corresponded with Natasha Wood regarding same.	0.30 400.00/hr	120.00
	SGH Reviewed email from Brad Hightower regarding fee objection of Baker Donelson.	0.30 400.00/hr	120.00
	SGH Reviewed and edited the letter to Max Moseley objecting to his firm's fees requesting a \$100,000 discount (2.5). Researched and reviewed information from prior settlements on fees (.3). Corresponded with Natasha Wood regarding various issues (.3). Telephone call to John Elrod regarding issues in the objection (.3). Prepared Excel analysis of the discounts requested and emailed to Dan Sparks, Brad Hightower and John Elrod (.4). Finalized and circulated the letter regarding the fees (.5).	4.30 400.00/hr	1,720.00
7/17/2012	SGH Telephone call from Dan Sparks regarding planning for the conference call today on the objection to Baker Donelson's fees.	0.30 400.00/hr	120.00
	SGH Prepared for call with Baker Donelson regarding fee objection.	0.40 400.00/hr	160.00
	SGH Conference call with Max Moseley, Jan Hayden, Bill Bensinger and Dan Sparks regarding the potential fee objection to Baker Donelson's fees. Discussed issues regarding settling the fee objection.	0.90 400.00/hr	360.00
	SGH Conference call with Dan Sparks and John Elrod regarding the call with Baker Donelson and the potential fee objection. Discussed issues with the fees and Baker Donelson offer to reduce their fees by 7.5%.	0.40 400.00/hr	160.00

		<u>Hrs/Rate</u>	<u>Amount</u>
7/18/2012	SGH Reviewed and responded to emails regarding the Baker Donelson fee and negotiating a resolution. Corresponded with Dan Sparks and Brad Hightower regarding same. Reviewed email from Max Moseley regarding contacting the Bankruptcy Administrator about the extension of time to object.	0.50 400.00/hr	200.00
7/24/2012	SGH Reviewed information for fee objection.	0.30 400.00/hr	120.00
	SGH Corresponded with Jan Hayden and John Elrod regarding Baker Donelson fees.	0.20 400.00/hr	80.00
7/25/2012	SGH Telephone call from John Elrod regarding the fee objection for Baker Donelson and the Committee's position. Continued call with conference call with Dan Sparks regarding Committee engaging special counsel.	0.50 400.00/hr	200.00
	SGH Telephone call to Jan Hayden regarding discussion with John Elrod in connection with fee objection (.3). Drafted email to Dan Sparks regarding same (.1).	0.40 400.00/hr	160.00
	SGH Telephone call from John Elrod regarding status of Baker Donelson fee objection.	0.20 400.00/hr	80.00
7/26/2012	SGH Corresponded with Dan Sparks and John Elrod regarding Baker Donelson settlement. Call to John Elrod regarding same.	0.40 400.00/hr	160.00
7/27/2012	SGH Telephone call from Dan Sparks regarding the Baker Donelson acceptance of terms of settlement. Drafted email to John Elrod regarding same.	0.30 400.00/hr	120.00
8/6/2012	SGH Corresponded with Dan Sparks and Brad Hightower regarding Baker Donelson's fee hearing tomorrow.	0.20 400.00/hr	80.00
8/12/2012	SGH Corresponded with Dan Sparks regarding the Baker Donelson fee application order and no wavier of potential preference claims.	0.20 400.00/hr	80.00
11/30/2012	SGH Telephone call from John Elrod regarding the fees of the Indenture Trustee of \$150,000. Discussed fees and possible objection. Email to Dan Sparks and Brad Hightower regarding same.	0.40 400.00/hr	160.00
3/25/2013	SGH Reviewed US Bank claim for \$195,776. Reviewed email from Brad Hightower regarding allowance of claim. Call to Brad Hightower regarding same and issues regarding possible objection to a portion of the claim.	0.50 400.00/hr	200.00
	Subtotal	44.80	17,920.00

Insurance

5/10/2012	SGH Reviewed insurance certificate from agent and email with broker and company staff regarding the workers comp policy termination and replacement coverage. Discussed with Michael McClellan to get him involved in resolving this issue. Email Terri McKinnon regarding the situation and getting the LA workers comp coverage in palce.	0.60 400.00/hr	240.00
5/15/2012	SGH Reviewed emails regarding workers comp insurance.	0.20 400.00/hr	80.00

		<u>Hrs/Rate</u>	<u>Amount</u>
5/15/2012	SGH Reviewed email from Brad Bellville and Terri McKinnon regarding the self funded health insurance policy. Discussed the policy with Kathy Malek and recommendation to maintain the policy. Drafted an email to Brad Bellville and Terri McKinnon regarding the renewal of the policy effective 7/1/12. Drafted email to John Elrod regarding self-fund health insurance concerns.	0.70 400.00/hr	280.00
5/21/2012	SGH Reviewed and drafted email to Terri McKinnon regarding health insurance.	0.30 400.00/hr	120.00
	SGH Reviewed emails and drafted email to Terri McKinnon regarding the LA workers comp insurance.	0.20 400.00/hr	80.00
5/22/2012	SGH Reviewed and responded to email on the stop loss policy.	0.20 400.00/hr	80.00
5/30/2012	SGH Drafted email to Terri McKinnon regarding workers comp insurance.	0.20 400.00/hr	80.00
6/1/2012	SGH Telephone call from Terri McKinnon regarding the workers comp policy for Louisiana. Approved binding coverage and payment of \$25,000 in premiums.	0.20 400.00/hr	80.00
6/4/2012	SGH Reviewed and signed and emailed forms for LWCC in connection with the Louisiana Workers Comp policy.	0.30 400.00/hr	120.00
6/12/2012	SGH Reviewed request for personal guarantee for workers comp and drafted email to Terri McKinnon regarding same. Reviewed response from Terri McKinnon regarding same.	0.30 400.00/hr	120.00
6/13/2012	SGH Reviewed email regarding workers compensation insurance in Louisiana.	0.10 400.00/hr	40.00
6/18/2012	SGH Reviewed email from Buster Bolton regarding workers comp insurance in Louisiana. Drafted email to Dan Sparks regarding getting a court order to obtain what insurance company is demanding.	0.40 400.00/hr	160.00
	SGH Reviewed email and updated Motion drafted by Brad Hightower on the workers comp insurance issues.	0.20 400.00/hr	80.00
6/19/2012	SGH Reviewed email and corresponded with Buster Bolton on the Louisiana workers comp issues.	0.20 400.00/hr	80.00
6/25/2012	SGH Reviewed email regarding worker comp being bound.	0.10 400.00/hr	40.00
1/10/2013	SGH Reviewed emails regarding insurance and responded regarding coverage on storage locations.	0.20 400.00/hr	80.00
3/12/2013	SGH Telephone call from Susan of AIG regarding workers comp issues.	0.20 400.00/hr	80.00
3/13/2013	SGH Reviewed and responded to emails from AIG regarding a workers comp claim. Corresponded with Natasha Wood regarding same.	0.40 400.00/hr	160.00
	Subtotal	5.00	2,000.00

Investor Communications and Reporting

6/13/2012	SGH Reviewed letter sent to IRA investors from FTCO. Drafted response to Natasha Wood and drafted email to Dan Sparks and John Elrod regarding same. Began drafting script for Debtors to use with investors.	0.40 400.00/hr	160.00
	SGH Telephone calls from an investor in Money Tree of Georgia.	0.20 400.00/hr	80.00

			<u>Hrs/Rate</u>	<u>Amount</u>
6/20/2012	SGH	Review KCC web site for link and verify proper transition to trustee's web site. Drafted email to Michael Paque regarding notice on the actual docket. Drafted email to Brad Bellville regarding changing the link on The Money Tree, Inc. web site. Drafted email to Colt Conner regarding updating the Trustee's web site with the MOR's.	0.50 400.00/hr	200.00
7/9/2012	SGH	Reviewed and responded to email from Sandra Harrell.	0.20 400.00/hr	80.00
7/11/2012	SGH	Telephone call from Roslyn Rouse regarding funds or her mother Leola Williams. Drafted email to Natasha Wood regarding same.	0.30 400.00/hr	120.00
	SGH	Telephone call from investor Charles Marsh. Drafted email to provide information regarding case.	0.30 400.00/hr	120.00
7/27/2012	SGH	Drafted email to Jim Begnaud regarding drafting a trustee's status report to send all investors.	0.20 400.00/hr	80.00
8/2/2012	SGH	Corresponded with investor Willie Martin.	0.10 400.00/hr	40.00
8/14/2012	SGH	Telephone call from investor Rebecca Bailey.	0.10 400.00/hr	40.00
8/16/2012	SGH	Telephone call form Steve Ivey regarding his investment.	0.20 400.00/hr	80.00
	SGH	Telephone call from George Ivey regarding his investment.	0.30 400.00/hr	120.00
8/17/2012	SGH	Returned call to creditor Mrs. York regarding the substantial investment in debentures.	0.20 400.00/hr	80.00
8/22/2012	SGH	Responded to emails from investors.	0.20 400.00/hr	80.00
	SGH	Telephone call from investor Jason Nelcher and draft email to Natasha Wood. Several emails with Natasha Wood regarding procedure to deal with investor inquiries.	0.40 400.00/hr	160.00
8/28/2012	SGH	Telephone call from investor Mike Aldridge regarding status of case and sale of assets and distributions to investors.	0.30 400.00/hr	120.00
	SGH	Searched for copy of prior Trustee's Status Report in word and email to Brad Hightower regarding same. Drafted email to Jim Begnaud regarding same and discussed plans for the report. Drafted email to Jerry Robinson to provide information for the report.	0.50 400.00/hr	200.00
9/4/2012	SGH	Reviewed and edited the Trustee's Second Status Report for investors. Researched facts and figures for the report. Discussed finalizing with Jim Begnaud.	2.40 400.00/hr	960.00
9/7/2012	SGH	Retrieved Motion to Sell and APA from Pacer and email to Colt Conner to post APA and bid procedures on the web site for investors. Drafted emails to Jerry Robinson, John Wheeler, Jim Begnaud, Brad Bellville and John Elrod and provided copy of APA.	0.30 400.00/hr	120.00
9/11/2012	SGH	Reviewed and responded to email from investor.	0.10 400.00/hr	40.00
9/15/2012	SGH	Reviewed email and responded to investor William Finney.	0.20 400.00/hr	80.00
9/18/2012	SGH	Reviewed long string of emails between Brad Hightower and an investor and responded to investor with comments.	0.20 400.00/hr	80.00

			<u>Hrs/Rate</u>	<u>Amount</u>
9/20/2012	SGH	Returned call to investor.	0.10	
			400.00/hr	40.00
	SGH	Telephone call from investor.	0.10	
			400.00/hr	40.00
9/26/2012	SGH	Met with investors Mr. & Mrs. Nix and Brad Bellville.	0.30	
			400.00/hr	120.00
10/1/2012	SGH	Reviewed emails and responded regarding offers to purchase claims sent to investors. Drafted email to John Elrod regarding same.	0.40	
			400.00/hr	160.00
10/2/2012	SGH	Telephone call from investor Rebecca Bailey regarding the \$150,000 investment.	0.10	
			400.00/hr	40.00
	SGH	Telephone call from investor Sherri Warwick regarding her investment.	0.10	
			400.00/hr	40.00
	SGH	Telephone call from investor Mary McKinnon regarding the ASM letter offering 5% on their \$62,000 investment.	0.20	
			400.00/hr	80.00
10/3/2012	SGH	Telephone call from investors regarding the 5% offer to buy claims.	0.30	
			400.00/hr	120.00
	SGH	Telephone call from investor Sherri Barwick.	0.20	
			400.00/hr	80.00
10/8/2012	SGH	Drafted message to post on the investor line at the Debtor's offices. Drafted email to Natasha Wood regarding same.	0.20	
			290.00/hr	58.00
10/10/2012	SGH	Telephone call from investor Sue Alley.	0.20	
			400.00/hr	80.00
	SGH	Telephone call from several investors regarding the offer to buy claims and timing for a distribution.	0.50	
			400.00/hr	200.00
10/11/2012	SGH	Returned call to creditor Velma Elder.	0.10	
			400.00/hr	40.00
10/17/2012	SGH	Telephone call from investor Robert Schmidt regarding his investment.	0.20	
			400.00/hr	80.00
	SGH	Telephone call from Steve Ivy regarding investor claims.	0.20	
			400.00/hr	80.00
	SGH	Telephone call from Charles Marsh regarding his investment and tax issues.	0.20	
			400.00/hr	80.00
10/23/2012	SGH	Telephone call from investors Ed Dye.	0.10	
			400.00/hr	40.00
	SGH	Telephone call from investors Ola McConnal regarding her investment and distribution.	0.20	
			400.00/hr	80.00
10/24/2012	SGH	Responded to calls and emails from investors. Responded to email regarding IRA accounts and custodian.	0.40	
			400.00/hr	160.00
10/25/2012	SGH	Telephone call from investor Ted Izie regarding his investment.	0.30	
			400.00/hr	120.00
10/29/2012	SGH	Reviewed and responded to creditor inquiries.	0.20	
			400.00/hr	80.00
10/31/2012	SGH	Telephone call from Richard Dillon regarding his investment.	0.20	
			400.00/hr	80.00
11/5/2012	SGH	Corresponded with investor regarding claim. Drafted email to Natasha Wood regarding same.	0.10	
			400.00/hr	40.00
11/13/2012	SGH	Telephone call from investor William Jones regarding status and change of address.	0.10	
			400.00/hr	40.00
11/14/2012	SGH	Telephone call from investors.	0.20	
			400.00/hr	80.00
	SGH	Telephone call from investor Barry Shoemake.	0.20	
			400.00/hr	80.00

		<u>Hrs/Rate</u>	<u>Amount</u>
11/15/2012	SGH Telephone call from investor Jerry Flanders regarding his claims and possible distributions.	0.20 400.00/hr	80.00
	SGH Drafted email to Barry Shoemaker regarding the claims of the estate for which he is executor.	0.20 400.00/hr	80.00
11/21/2012	SGH Telephone call from investor regarding the plans to make a distribution.	0.10 400.00/hr	40.00
	SGH Telephone call from investor Dodie Gray. Telephone call from investor Gene Watts.	0.20 400.00/hr	80.00
12/10/2012	SGH Corresponded with investors regarding distribution issues.	0.20 400.00/hr	80.00
1/8/2013	SGH Returned telephone calls to three investors.	0.30 400.00/hr	120.00
1/9/2013	SGH Returned calls to investors regarding claims and plan issues.	0.40 400.00/hr	160.00
1/14/2013	SGH Corresponded with investor and calls from investors.	0.20 290.00/hr	58.00
1/21/2013	SGH Telephone call from investor Jerry Flanders.	0.10 400.00/hr	40.00
	SGH Telephone call from investor Charles Fullbright regarding status of case.	0.10 400.00/hr	40.00
1/24/2013	SGH Responded to emails from investors.	0.30 400.00/hr	120.00
1/28/2013	SGH Reviewed and responded to emails and phone call from investors regarding the recent mailing and potential distribution of funds.	0.50 400.00/hr	200.00
1/31/2013	SGH Telephone calls from investors regarding buy out of claims.	0.20 400.00/hr	80.00
2/1/2013	SGH Telephone calls and emails from investors regarding the offers from two groups to buy claims.	0.50 400.00/hr	200.00
2/4/2013	SGH Returned calls and responded to emails from investors regarding the offers to acquire claims for 5% and 10% of the claim amount.	0.50 400.00/hr	200.00
2/5/2013	SGH Telephone call from investors regarding selling their claims.	0.30 400.00/hr	120.00
2/7/2013	SGH Telephone call from investor Jerry Flanders.	0.10 400.00/hr	40.00
	SGH Telephone calls from investors about selling claims to ASM for 5%.	0.30 400.00/hr	120.00
2/8/2013	SGH Telephone calls from investors regarding offers from claims buyers.	0.50 400.00/hr	200.00
2/15/2013	SGH Telephone calls from investors regarding claims.	0.20 400.00/hr	80.00
3/18/2013	SGH Telephone call from Jerry Flanders regarding claim.	0.10 400.00/hr	40.00
4/1/2013	SGH Telephone call from investors.	0.20 400.00/hr	80.00
5/17/2013	SGH Telephone call from John Elrod regarding interview of potential counsel and plans to pursue all litigation. Discussed causes of action and other issues in connection with implementation of the plan.	0.40 400.00/hr	160.00
	Subtotal	19.10	7,596.00

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Litigation Consulting</u>			
5/6/2012	SGH	Reviewed the deposition of Brad Belleville take with the trustee motion.	2.50 400.00/hr 1,000.00
5/8/2012	SGH	Telephone call from Dan Sparks regarding the Burr & Foreman work on Martin family companies.	0.30 400.00/hr 120.00
5/10/2012	SGH	Telephone call to Susan Sherill and Michael Mashburn at SEC regarding their on-going investigation.	0.40 400.00/hr 160.00
5/15/2012	SGH	Reviewed email from Dan Sparks and updated documents regarding Forest Park lease.	0.30 400.00/hr 120.00
5/21/2012	SGH	Telephone call from Scott Sherman regarding the Georgia Secretary of State investigation. Drafted email to Scott Sherman requesting the documents.	0.30 400.00/hr 120.00
5/25/2012	SGH	Reviewed correspondence between Georgia Secretary of State and Scott Sherman of Baker Donaldson. Voice mail message and email message to Jennifer Snow at Georgia Secretary of State's office.	0.40 400.00/hr 160.00
5/30/2012	SGH	Reviewed file and telephone call to Jennifer Snow at Georgia Secretary of State's office regarding their investigation. Drafted email to Natasha Wood regarding production of documents. Follow-up email to Baker Donaldson requesting disks of documents produced to Georgia Secretary of State.	0.70 400.00/hr 280.00
	SGH	Researched information regarding possible third-party claims.	0.40 400.00/hr 160.00
	SGH	Telephone call from Dan Spark regarding Burr & Foreman work on the claims against the Martins. Discussed resolution of the issues on the fees and possible fraudulent transfer claims.	0.50 400.00/hr 200.00
	SGH	Reviewed emails from Natasha Wood regarding documents produced to Georgia SOS.	0.50 400.00/hr 200.00
6/12/2012	SGH	Corresponded with Natasha Wood regarding Georgia Secretary of State issues and documents produced. Discussed issues regarding email from Debtor to investors.	0.50 400.00/hr 200.00
	SGH	Prepared disclosure form and drafted email to Brad Bellville regarding production of information. Corresponded with Brad Bellville regarding various issues.	0.40 400.00/hr 160.00
6/13/2012	SGH	Reviewed emails from Natasha Wood regarding post-petition claims by Linda Ford against Money Tree of Florida for alleged violations of state collection laws . Corresponded with Natasha Wood regarding same. Reviewed documents. Drafted email to Dan Sparks regarding same and recommend quick settlement.	0.40 400.00/hr 160.00
6/14/2012	SGH	Conference call with Dan Sparks and Max Mosely regarding potential preference actions including bondholders, lease payments and other payments. Also discussed issues regarding inter-company paymental and the potential sub con plan.	1.00 400.00/hr 400.00
6/18/2012	SGH	Reviewed and responded to email from Jennifer Snow of Georgia Department of Securities.	0.20 400.00/hr 80.00

			<u>Hrs/Rate</u>	<u>Amount</u>
6/18/2012	SGH	Reviewed drafts of preference demand letters drafted by Baker Donelson. Drafted email to Dan Sparks regarding same and offer to settling these claims in initial demand. Additional email to Dan Sparks regarding settling certain claims against investors for waiver of distribution.	0.50 400.00/hr	200.00
6/20/2012	SGH	Reviewed correspondence and documents forwarded by Natasha Wood regarding litigation settlements.	0.40 400.00/hr	160.00
	SGH	Reviewed and handled inquiry from Natasha Wood regarding the Ford litigation case. Drafted email to Dan Sparks regarding same.	0.20 400.00/hr	80.00
	SGH	Reviewed emails regarding the Martin Family leases and assignment of those leases.	0.30 400.00/hr	120.00
6/28/2012	SGH	Reviewed and responded to email from Jennifer Snow of the Georgia Secretary of State regarding the request for production of documents.	0.30 400.00/hr	120.00
7/2/2012	SGH	Reviewed issues regarding the Innovate sales.	0.30 400.00/hr	120.00
7/10/2012	SGH	Reviewed and responded to emails regarding the litigation case in Florida and settlement.	0.20 400.00/hr	80.00
7/11/2012	SGH	Reviewed and responded to emails about the Ford v. Money Tree issue. Corresponded with Dan Sparks.	0.20 400.00/hr	80.00
7/18/2012	SGH	Reviewed and responded to email from Georgia Secretary of State.	0.20 400.00/hr	80.00
7/19/2012	SGH	Reviewed emails and documents produced to the Georgia SOS by the Debtors.	0.50 400.00/hr	200.00
7/25/2012	SGH	Reviewed email from Georgia Secretary of State regarding the documents to be produced (.1). Communicated with Natasha Wood regarding the cost and requested she get written bid from vendor (.2). Reviewed emails with Graves Technologies regarding the costs. Corresponded with Jennifer Snow and Dan Sparks regarding same (.2).	0.50 400.00/hr	200.00
8/6/2012	SGH	Reviewed and drafted email to respond to Georgia Secretary of State. Drafted emails to Natasha Wood and Dan Sparks regarding pending issues.	0.30 400.00/hr	120.00
8/16/2012	SGH	Drafted emails to Dan Sparks regarding the response to Georgia SOS. Drafted email to Jennifer Snow at GA SOS regarding same and \$28K fee to do the research requested.	0.30 400.00/hr	120.00
8/17/2012	SGH	Telephone call from Dan Sparks regarding response to the Georgia Secretary of State.	0.20 400.00/hr	80.00
	SGH	Edited response to subpoena to Jennifer Snow of the Georgia Secretary of State. Corresponded with Dan Sparks regarding same.	0.50 400.00/hr	200.00
8/21/2012	SGH	Review and correspondence regarding potential contingency counsel to pursue potential claims against the accounting firm.	0.40 400.00/hr	160.00
	SGH	Reviewed correspondence from Jennifer Snow of the Georgia Secretary of State's office. Corresponded with John Elrod and Natasha Wood regarding same and the SOS dismissing investigation.	0.30 400.00/hr	120.00
8/24/2012	SGH	Reviewed emails regarding pending litigation accounts and email to Dan Sparks regarding same.	0.20 400.00/hr	80.00

			<u>Hrs/Rate</u>	<u>Amount</u>
8/27/2012	SGH	Reviewed email from Natasha Wood and complaint. Drafted email to Dan Sparks and attorney for Plaintiff Ralph Goldberg.	0.40 400.00/hr	160.00
9/26/2012	SGH	Reviewed emails from Dan Sparks re the Martin lease analysis prepared by Burr & Forman. Reviewed memo and attachment and drafted email re same.	0.60 400.00/hr	240.00
	SGH	Reviewed the audit and SOX reports. Drafted email to John Elrod re same	0.70 400.00/hr	280.00
	SGH	Reviewed and drafted email re Martin Sublease to Dan Sparks, Brad Hightower, and John Elrod.	0.30 400.00/hr	120.00
9/27/2012	SGH	Researched information on the preference payments and drafted emails to Jim Begnaud, Dan Sparks, and John Elrod regarding same.	0.50 400.00/hr	200.00
	SGH	Telephone call from Dan Sparks re preference payments and pursuing same.	0.30 400.00/hr	120.00
	SGH	Reviewed schedule of rents paid to Martin Sublease and profits made per store. Discussed this analysis with Brad Bellville. Drafted email to Dan Sparks and John Elrod re same and estimated over payment to Martin Sublease for the past 4 years. Drafted email to Steve Morrison requesting data on total payments.	0.80 400.00/hr	320.00
9/28/2012	SGH	Reviewed emails and analyses from Steve Morrison regarding Martin Sublease and total payments to Martin Sublease since 2005. The total was \$8.3 million. Drafted emails to John Elrod regarding same. Researched information regarding Martin Sublease and history.	1.50 400.00/hr	600.00
10/11/2012	SGH	Researched files, reviewed information and sent case to John Elrod on in pari delicto.	0.40 400.00/hr	160.00
10/19/2012	SGH	Researched information regarding the Martin Family and the documents sent by Natasha Wood. Drafted emails to Jim Begnaud, Brad Bellville and Wes Scott to begin researching and working on potential claims. Reviewed documents.	0.80 400.00/hr	320.00
10/23/2012	SGH	Researched information regarding in pari delicto and sent email to John Elrod regarding same.	0.40 400.00/hr	160.00
10/26/2012	SGH	Reviewed possible recoveries from LOTS and discussed with Jim Begnaud. Drafted email to John Elrod regarding same. Reviewed schedules.	0.50 400.00/hr	200.00
11/9/2012	SGH	Researched documents regarding professional malpractice claims and sent pleadings to John Elrod from the Mobile Billboards of America case where we had similar issues. Reviewed documents to prepare for claims against professionals.	1.00 400.00/hr	400.00
	SGH	Telephone call to John Elrod regarding claims against the Martins and other professionals. Discussed potential counsel.	0.30 400.00/hr	120.00
	SGH	Reviewed documents regarding the Martins and the various Martin entities including Martin Family Group, Martin Sublease and Martin Investment. Reviewed chart of related entities. Drafted email to John Elrod regarding same.	0.70 400.00/hr	280.00
	SGH	Reviewed email from John Elrod regarding potential contingent counsel. Reviewed web site of proposed counsel (3). Telephone call to Dan Sparks regarding same and where the action should be filed (.2).	0.50 400.00/hr	200.00

			<u>Hrs/Rate</u>	<u>Amount</u>
11/9/2012	SGH	Reviewed emails regarding the claims by ACC to the insurance refunds we received. Drafted email to Jeff Powell regarding same.	0.50 400.00/hr	200.00
11/12/2012	SGH	Reviewed email from John Elrod regarding the claims against LOTS. Drafted email to Brad Bellville regarding the \$1 million debenture and repayment of same in 2006 and 2007. Reviewed documents regarding same.	0.50 400.00/hr	200.00
11/13/2012	SGH	Researched information regarding the Indenture Trustee agreement and reviewed the document (.6). Drafted two emails to Brad Hightower and Dan Sparks (.2). Reviewed language and drafted email to Steve Morrison and Brad Bellville regarding the Office Certification reports that are required annually (.2).	1.00 400.00/hr	400.00
11/14/2012	SGH	Reviewed draft of claw back agreement and email to John Elrod regarding same.	0.30 400.00/hr	120.00
	SGH	Reviewed and responded to emails regarding possible claims against the indenture trustee.	0.50 400.00/hr	200.00
11/26/2012	SGH	Reviewed and responded to email message regarding Martin Sublease and emails regarding claims against investors.	0.20 400.00/hr	80.00
11/28/2012	SGH	Reviewed and responded to emails regarding investor preferences.	0.20 400.00/hr	80.00
12/10/2012	SGH	Telephone call from John McClendon regarding issues in the plan and settling the potential preference claim.	0.30 400.00/hr	120.00
12/13/2012	SGH	Reviewed emails and analysis of claims against the certain investors. Drafted email to John Elrod and Brad Hightower regarding same.	0.40 400.00/hr	160.00
12/14/2012	SGH	Telephone call to Brad Hightower regarding pursuing claims against investors and claims administration issues.	0.30 400.00/hr	120.00
12/28/2012	SGH	Corresponded with Dan Sparks regarding default in case in Florida. Reviewed and approved documents to be filed.	0.20 400.00/hr	80.00
	SGH	Reviewed email from Dan Sparks regarding the post petition tort claim by borrower Ford. Reviewed the email regarding the Reading decision and the Resource Technology decision. Reviewed prior emails and drafted correspondence to Natasha Wood regarding same and history on this issue.	0.80 400.00/hr	320.00
	SGH	Telephone call from Dan Sparks regarding the Linda Ford case filed in Federal Court. Reviewed complaint and drafted email to Natasha Wood regarding service of the complaint.	0.60 400.00/hr	240.00
12/30/2012	SGH	Reviewed prospectus and drafted email to potential Accounting Expert for the claim against the accountants. Organized documents to review for the potential litigation.	0.50 400.00/hr	200.00
1/2/2013	SGH	Reviewed emails regarding the Florida litigation.	0.20 400.00/hr	80.00
1/15/2013	SGH	Reviewed the status of the database for litigation support.	0.30 400.00/hr	120.00
1/21/2013	SGH	Reviewed documents regarding Patricia Cahoon litigation and sent email to Steve Morrison.	0.20 400.00/hr	80.00

		<u>Hrs/Rate</u>	<u>Amount</u>
2/27/2013	SGH Telephone call to potential contingent counsel to pursue third party defendants.	0.40 400.00/hr	160.00
3/19/2013	SGH Conference call with John Elrod and Jim Begnaud regarding discovery, documents in Bainbridge, e-discovery and status of the database being prepared of all old emails.	0.40 400.00/hr	160.00
3/25/2013	SGH Corresponded with AIG and Steve Morrison regarding files for the Roddy litigation claim.	0.30 400.00/hr	120.00
3/26/2013	SGH Corresponded with Dan Sparks regarding the Ford litigation claim. Drafted email with idea of getting the receivable back from Western Shamrock. Call from Dan Sparks regarding same.	0.30 400.00/hr	120.00
4/2/2013	SGH Reviewed multiple emails from John Elrod and Dan Sparks regarding the Ford case in Florida and the sale of the intellectual property. Telephone call to Dan Sparks. Researched prior emails and drafted emails to John Elrod regarding the Ford case and reasons to take the action we are taking.	0.60 400.00/hr	240.00
4/3/2013	SGH Reviewed email from Dan Sparks and call to Dan Sparks regarding the Linda Ford case and transfer of the receivable back to TMT.	0.30 400.00/hr	120.00
4/4/2013	SGH Reviewed status of the electronic database. Discussed the status of tapes with Jim Begnaud. Reviewed emails regarding mail server backups and Concordence.	0.40 400.00/hr	160.00
4/8/2013	SGH Telephone calls to and from Dan Sparks regarding the Linda Ford litigation and efforts to settle. Reviewed emails from local counsel regarding efforts to resolve the matter.	0.40 400.00/hr	160.00
4/10/2013	SGH Reviewed emails and legal documents regarding the tort claims including emails from Brad Hightower and Natasha Wood (.5). Telephone call to Natasha Wood regarding the prior tort settlements(.2). Telephone call to Brad Hightower regarding settling the tort claims (.3).	1.00 400.00/hr	400.00
4/11/2013	SGH Researched information regarding potential litigation targets.	0.50 400.00/hr	200.00
4/15/2013	SGH Reviewed email regarding the punitive damages and whether the claim of Prime, Hixon and Dees are subordinated under the plan. Reviewed emails from Brad Hightower and John Elrod. Reviewed plan language.	0.30 400.00/hr	120.00
	SGH Reviewed and responded to email on the Linda Ford litigation matter. Requested Brad Hightower to draft assignment document for Western Shamrock to sign.	0.20 400.00/hr	80.00
	SGH Reviewed and responded to emails regarding the settlement demands from Larry Voit. Reviewed email from Brad Hightower and John Elrod.	0.20 400.00/hr	80.00
4/24/2013	SGH Drafted email regarding the Alabama tort claims and questioned if officers named in those complaints. Call to John Elrod regarding same.	0.30 400.00/hr	120.00
5/2/2013	SGH Reviewed and responded to emails regarding the Ford settlement.	0.20 400.00/hr	80.00

			<u>Hrs/Rate</u>	<u>Amount</u>
5/3/2013	SGH	Reviewed litigation file including 10K reports and debenture offering and prepared for call with representatives of Diamond of McCarthy regarding potential claims.	0.70 400.00/hr	280.00
	SGH	Conference call with Allan Diamond, Andrea Kim and Kathy Phelps regarding potential retention as contingent counsel (.5). Additional research and review and forward public documents to Diamond McCarthy regarding the company (.6). Additional call to Kathy Phelps regarding potential claims to pursue (.3).	1.40 400.00/hr	560.00
	SGH	Telephone call to Dan Sparks regarding causes of action and potential employment of counsel and concerns of potential contingent counsel.	0.30 400.00/hr	120.00
5/9/2013	SGH	Research regarding in pari delicto for cases against attorneys and accountants. Reviewed recent 11th circuit decision in IMA case.	0.90 400.00/hr	360.00
	SGH	Continued researching information on in pari delicto. Communicated with John Elrod regarding the IMA decision.	0.40 400.00/hr	160.00
5/10/2013	SGH	Telephone to Kathy Phelps regarding pursuing causes of action (.2). Reviewed the draft of confidentially agreement. Email to Dan Sparks and Audrey Kim. Email to John Elrod regarding approval of agreement (.4)	0.60 400.00/hr	240.00
5/14/2013	SGH	Reviewed email from John Elrod regarding possible claims against CRI. Reviewed email from Andrea Kim regarding background information on Diamond McCarthy. Corresponded with John Elrod regarding time line of events.	0.50 400.00/hr	200.00
5/15/2013	SGH	Telephone call to John Elrod regarding plans for the call with Diamond McCarthy.	0.40 400.00/hr	160.00
	SGH	Conference call with representatives of Diamond McCarthy and John Elrod. Discussed issues regarding potential litigation against professionals and possible contingent fee arrangements.	1.20 400.00/hr	480.00
5/16/2013	SGH	Telephone call to Andrea Kim at Diamond McCarthy regarding the potential claims against the indenture trustee. Discussed other claims and possible investors claims and strategy for the potential litigation.	1.10 400.00/hr	440.00
5/17/2013	SGH	Researched emails and reviewed issues in documents. Drafted several emails to Andrea Kim regarding the subordination issues and analysis of issues in the documents.	0.90 400.00/hr	360.00
	SGH	Researched issues regarding assignment of investor claims. Corresponded with Andrea Kim regarding subordination issues and claims against former counsel.	0.50 400.00/hr	200.00
5/20/2013	SGH	Reviewed and responded to emails regarding employment of litigation counsel. Reviewed issues for potential litigation.	0.50 400.00/hr	200.00
5/21/2013	SGH	Reviewed recent case law by trustee against debtor's counsel on issues involving standing, in pari delicto, aiding and abetting breach of fiduciary duty, and other issues for potential litigation.	1.00 400.00/hr	400.00

		<u>Hrs/Rate</u>	<u>Amount</u>
Subtotal		47.50	19,000.00
<u>Plan & Disclosure Statement</u>			
6/5/2012	SGH	Drafted email to Dan Sparks regarding Plan.	
		0.30	
		400.00/hr	120.00
	SGH	Researched issues in the Stewart Finance case regarding substantive consolidation and considered sub con issues in this matter.	
		0.50	
		400.00/hr	200.00
6/6/2012	SGH	Drafted email to Dan Sparks regarding sub con and plan issues.	
		0.70	
		400.00/hr	280.00
	SGH	Conference call with John Elrod, Kyle Woods, Dan Sparks and Brad Hightower regarding the subordination language . Discussed conflicting language among the notes and prospectus.	
		1.00	
		400.00/hr	400.00
	SGH	Conference call with John Elrod, Kyle Woods, Dan Sparks and Brad Hightower regarding the subordination language . Discussed conflicting language among the notes and prospectus.	
		1.00	
		400.00/hr	400.00
	SGH	Drafted email to Jan Hayden regarding the analysis she undertook in the Plan submitted by Debtor and provided documents and conflicting language for Debtor's counsel input on prior analysis of what was included in the Plan.	
		0.40	
		400.00/hr	160.00
	SGH	Reviewed the Disclosure Statement and Plan drafted by the Debtor. Considered issues regarding the inter company debt and subordination of TMG notes. Reviewed notes and prospectus and considered issues regarding substantive consolidation for the Trustee's Plan.	
		2.00	
		400.00/hr	800.00
6/7/2012	SGH	Reviewed and analyzed language regarding senior debt and subordination. Discussed issues with Steve Morrison and Brad Bellville.	
		0.60	
		400.00/hr	240.00
	SGH	Telephone call to Dan Sparks regarding sub con and other pending sale process and drafting a Plan.	
		0.30	
		400.00/hr	120.00
6/12/2012	SGH	Reviewed Indenture Trust Agreement and corresponded with Natasha Wood regarding the Indenture Trust Agreement and subordination language in Article X of the agreement.	
		0.40	
		400.00/hr	160.00
6/13/2012	SGH	In preparation for drafting the Plan, reviewed the TMT prospectus and drafted email to John Elrod, Dan Sparks and Jim Begnaud regarding the priority of TMG over TMT (.9) Drafted email to Natasha Wood requesting any additional documents on this issue to assist in clarifying the conflicting documents (.1) Drafted email to Natasha Wood requesting she participate in conference call with Indenture Trustee and issues for discussion (.1)	
		1.10	
		400.00/hr	440.00
	SGH	Additional review and analysis regarding the subordination language in the various documents and compared the conflicting language. Reviewed the documents forwarded by Natasha Wood.	
		0.70	
		400.00/hr	280.00
	SGH	Reviewed the prospectus for debentures from 2005 to 2010 for TMT and compared the subordination language to the 2011 document previously reviewed.	
		0.60	
		400.00/hr	240.00

		<u>Hrs/Rate</u>	<u>Amount</u>
	Drafted email to Dan Sparks and John Elrod regarding same and the fact that the language has not changed regarding TMT being subordinated to TMG.		
6/13/2012	SGH Telephone call to Jan Hayden regarding the subordination language in the Plan prepared by the Debtor and the statement that TMT was superior to TMG. Discussed the language in the indenture, notes and the prospectus and the conflicting language in the TMT prospectus. Apparently the prospectus had not been reviewed when the Plan was drafted. Also discussed preferences and issues with KCC.	0.40 400.00/hr	160.00
	SGH Reviewed analysis prepared by Jim Begnaud regarding the subordination of debenture in connection with the plan. Reviewed the various scenarios based on subordination language. Drafted email to Jim Begnaud regarding changes to the analysis.	1.00 400.00/hr	400.00
6/14/2012	SGH Reviewed the subordination analysis with Jim Begnaud and the suggested changes in analysis format. Drafted email to Natasha Wood the TMG prospectus. Reviewed documents again and drafted email to Jim Begnaud and John Elrod regarding the prospectus conflicts.	0.70 400.00/hr	280.00
	SGH Reviewed the revised subordination analysis and considered issue for substantive consolidation of the debtors estates in the Plan.	0.50 400.00/hr	200.00
6/15/2012	SGH Conference call with Clark Whitmore, Cindy Woodward, John Elrod, Kyle Wood, Jim Begnaud and Dan Sparks regarding issues with the indenture trustee including: allowance of claim, balloting, filing a plan and substantive consolidation.	1.00 400.00/hr	400.00
	SGH Conference call with Dan Sparks, John Elrod, Kyle Wood and Jim Begnaud regarding call with indenture trustee and issues among estates. Discussed plan confirmation issues and filing a motion to substantively consolidate the estates.	0.60 400.00/hr	240.00
	SGH Drafted email to Dan Sparks and John Elrod regarding the distribution analysis and the three scenarios we prepared in consideration of the plan.	0.50 400.00/hr	200.00
10/11/2012	SGH Corresponded with Dan Sparks regarding plan issues. Reviewed draft of the Plan summary and issues regarding sub con plan.	0.40 400.00/hr	160.00
	SGH Discussed plan issues including sub con with John Elrod.	0.20 400.00/hr	80.00
10/24/2012	SGH Conference call with Indenture Trustee representatives, Dan Sparks, Brad Hightower, and John Elrod regarding the Plan of Liquidation and plans for the distribution.	1.30 400.00/hr	520.00
11/7/2012	SGH Reviewed emails from Indenture Trustee regarding their possible agreement to use Trustee's plan for the distribution of all proceeds from the estate to avoid duplicating efforts by the Trustee. Corresponded with John Elrod regarding same. Call from John Elrod regarding same and release language for the plan. Considered issues for the conference call on 11/9/12.	0.50 400.00/hr	200.00

			<u>Hrs/Rate</u>	<u>Amount</u>
11/12/2012	SGH	Corresponded with John Elrod regarding substantive consolidation and saving to estate by negotiating same with indenture trustee.	0.10 400.00/hr	40.00
11/13/2012	SGH	Telephone call from John Elrod regarding Plan and Disclosure Statement and post confirmation operations.	0.30 400.00/hr	120.00
11/23/2012	SGH	Reviewed draft of the Plan and drafted email message to John Elrod, Dan Sparks and Brad Hightower regarding various issues and concerns in the Plan. Researched other documents and drafted second email to John Elrod regarding adding another party to the list of possible defendants. Drafted note to Jim Begnaud to review certain issues in the Plan.	2.00 400.00/hr	800.00
	SGH	Reviewed emails regarding the indenture trustee and comments regarding the Plan and their administrative claim.	0.20 400.00/hr	80.00
12/9/2012	SGH	Reviewed the Plan of Liquidation and drafted email to John Elrod regarding issues in the plan.	1.80 400.00/hr	720.00
12/10/2012	SGH	Telephone call from Dan Sparks regarding issues in the Plan and counsel for the Liquidation Trustee and Special Counsel for Liquidating Trustee.	0.40 400.00/hr	160.00
	SGH	Reviewed additional issues in connection with the Plan. Discussed issues with Jim Begnaud regarding the Plan, convenience class and other issues in the Plan.	0.50 400.00/hr	200.00
	SGH	Reviewed email from Brad Hightower regarding Plan issues and responded regarding the issues including appointing a Receiver.	0.30 400.00/hr	120.00
	SGH	Telephone call from David Kurzweil and John Elrod regarding the role of Liquidating Trustee and compensation.	0.30 400.00/hr	120.00
12/11/2012	SGH	Telephone call from John Elrod regarding plan issue and serving as the Litigation Trustee. Discussed possible litigation recoveries and issues for the plan including preference and Martin litigation.	0.40 400.00/hr	160.00
12/13/2012	SGH	Telephone call to John Elrod regarding status of plan and getting the document finalized and filed. Discussed counsel for certain third party litigation.	0.30 400.00/hr	120.00
12/14/2012	SGH	Telephone call from John Elrod regarding plan issues and the fees for the Liquidating Trustee. Discussed fee options and discussed pursuing claims against certain investors or excluding that in the Plan.	0.40 400.00/hr	160.00
12/18/2012	SGH	Reviewed issues for the Plan including funding and litigation to be pursued by Liquidating Trustee.	0.40 400.00/hr	160.00
12/19/2012	SGH	Telephone call to John Elrod regarding plan issues.	0.20 400.00/hr	80.00
12/30/2012	SGH	Reviewed the final draft of the Plan submitted by John Elrod. Read the entire Plan word by word and made redline changes and edits for John Elrod to consider. Raised issues regarding a wide variety of matters including who the holder of causes of action was, if there should be a "Liquidating Trust" as the holder of the causes of action, compensation of Liquidating Trustee, requirement for Liquidating Trustee for approval of Post Confirmation Committee on "all documents", procedure for the distribution in sending	2.50 400.00/hr	1,000.00

			<u>Hrs/Rate</u>	<u>Amount</u>
		check to Indenture Trustee, and other potentially significant issues and minor edits in the Plan. Drafted email to John Elrod regarding same.		
12/31/2012	SGH	Reviewed email from John Elrod regarding the issues raised in my email yesterday in connection with the Plan. Drafted notes to John Elrod regarding same. Compared his comments to the language I had inserted in the Plan.	0.60 400.00/hr	240.00
1/2/2013	SGH	Telephone call from Dan Sparks and Brad Hightower regarding issues in the Plan.	0.30 400.00/hr	120.00
	SGH	Reviewed issues for final draft of Plan.	0.40 400.00/hr	160.00
1/8/2013	SGH	Reviewed Plan, Disclosure Statement and Motion to Approve Plan and drafted email to John Elrod regarding balloting process. Discussed issues regarding balloting and pre-printed ballots with Jim Begnaud.	2.00 400.00/hr	800.00
1/9/2013	SGH	Final review of the Disclosure Statement and drafted email to John Elrod regarding final issues to be changed (1.1). Drafted email message to Dan Sparks regarding the issues in the language in the Disclosure Statement (.4). Reviewed suggested revisions by Dan Sparks and approved (.2).	1.70 400.00/hr	680.00
1/10/2013	SGH	Telephone call from Dan Sparks regarding the final amendment to Disclosure Statement and his conversation with John Elrod regarding changing language in the history section of the Disclosure Statement.	0.40 400.00/hr	160.00
1/11/2013	SGH	Reviewed final edits to the Disclosure Statement and approved for filing.	0.30 400.00/hr	120.00
1/14/2013	SGH	Reviewed final changes and edits to Plan and Disclosure Statement and figures provided by Jim Begnaud.	0.40 400.00/hr	160.00
1/30/2013	SGH	Reviewed email message from John Elrod regarding issues raised by the SEC in connection with the Plan. Drafted response to John Elrod and Brad Hightower.	0.30 400.00/hr	120.00
2/19/2013	SGH	Reviewed email from John Elrod regarding the changes to Plan and Disclosure Statement requested by the SEC. Drafted email to John Elrod regarding same and approval of changes to the Plan and Disclosure Statement.	0.40 400.00/hr	160.00
2/20/2013	SGH	Reviewed email from Susan Sherrill-Beard of SEC regarding the changes to plan and drafted response.	0.30 400.00/hr	120.00
2/28/2013	SGH	Prepared for hearing on the Disclosure Statement and discussed with John Elrod plans for the hearing and issues regarding the changes to the Disclosure Statement requested by the SEC. Discussed pending litigation and pursuing the various causes of action post-confirmation. Met with Investors before the hearing and attended the fee application and disclosure statement hearings.	3.00 400.00/hr	1,200.00
3/2/2013	SGH	Reviewed proposed order on the disclosure statement and balloting. Email to John Elrod regarding same.	0.30 400.00/hr	120.00
3/12/2013	SGH	Telephone calls from creditors regarding mailing of Disclosure Statement.	0.20 400.00/hr	80.00

		<u>Hrs/Rate</u>	<u>Amount</u>
4/22/2013	SGH Reviewed email from Dan Sparks and the draft confirmation order. Drafted email to Dan Sparks regarding issue in the confirmation order (.8). Reviewed email from Dan Sparks to John Elrod regarding issues in the confirmation order (.1). Reviewed the Plan for language in the Plan regarding termination of the Liquidating Trustee (.4). Telephone call from John Elrod regarding the issues in the email message (.2). Call from Brad Hightower regarding same (.1). Drafted email to Dan Sparks and Brad Hightower regarding issues in the confirmation order and recommended resolution of the issues. Reviewed and considered language changes in the confirmation order (.3).	1.90 2.10/hr	3.99
4/23/2013	SGH Prepared for and attended the hearing on the confirmation of the Plan. Discussed issues regarding confirmation, future litigation, preferences, contingent counsel selection, fee applications, records storage, moving records to Atlanta, taxes, electronic data discovery and other issues with John Elrod en route to the hearing in Montgomery.	3.50 400.00/hr	1,400.00
4/26/2013	SGH Reviewed email from John Elrod regarding changes to the confirmation order regarding the termination of the Liquidating Trustee. Reviewed the Plan for all language where the Post Confirmation Committee has to approve the actions of the Liquidating Trustee. Drafted email to Dan Sparks regarding same. Telephone calls to and from Dan Sparks regarding changes to the Order and suggested language.	1.10 400.00/hr	440.00
4/29/2013	SGH Telephone call from Dan Sparks. Reviewed and responded to emails regarding confirmation order. Drafted email message to John Elrod regarding the final draft of the confirmation order.	0.30 400.00/hr	120.00
	Subtotal	44.20	16,923.99

Tax Issues

5/7/2012	SGH Reviewed issue regarding engaging the local CPA as Tax Accountant and drafted email to Jim Begnaud regarding same and filing the tax returns.	0.30 400.00/hr	120.00
5/16/2012	SGH Reviewed email and engagement letter from John Dowdy regarding preparation of the 2011 tax returns. Drafted email in response to getting him retained to complete the 2011 tax returns.	0.40 400.00/hr	160.00
10/23/2012	SGH Reviewed proposal from Dowdy & Whittaker for preparing the 2012 tax returns and signed the engagement letter. Discussed with Jim Begnaud.	0.40 400.00/hr	160.00
12/30/2012	SGH Drafted email to Jim Jennings regarding the Plan and potential tax issues for investors to consider. Reviewed notices to investors in prior cases and requested Jim Jennings to draft a letter to investors regarding their tax situation and issues they should consider to reduce their tax obligations.	0.40 400.00/hr	160.00
	SGH Corresponded with Jim Jennings regarding tax issues for investors.	0.20 400.00/hr	80.00

		<u>Hrs/Rate</u>	<u>Amount</u>
2/25/2013	SGH Reviewed emails from Jennifer Sedeno regarding tax issue.	0.20 400.00/hr	80.00
4/22/2013	SGH Discussed tax return issues with Jim Jennings. Discussed status with Jim Begnaud and reviewed email message to Dowdy regarding having the 2012 return finalized this week.	0.40 400.00/hr	160.00
5/2/2013	SGH Reviewed and signed the tax return for the year ended 9/30/12. Compared figures to the 2011 return. Discussed certain figure in the return with Jim Begnaud. Signed the tax return and discussed electronic filing with Jim Jennings.	1.50 400.00/hr	600.00
	Subtotal	3.80	1,520.00
<u>Travel</u>			
5/3/2012	SGH Non-working travel time.	2.50 200.00/hr	500.00
6/5/2012	SGH Traveled to Montgomery, Alabama for status conference.	2.00 200.00/hr	400.00
	SGH Traveled from Montgomery, Alabama to Bainbridge, Georgia.	3.50 200.00/hr	700.00
6/7/2012	SGH Travel to Atlanta from Bainbridge, Georgia.	2.30 200.00/hr	460.00
9/25/2012	SGH Traveled to Bainbridge, Georgia to plan for sale closing.	3.00 200.00/hr	600.00
9/27/2012	SGH Traveled to Atlanta, Georgia from Bainbridge, Georgia.	3.50 200.00/hr	700.00
10/4/2012	SGH Traveled to Montgomery, AL for the hearing on the motion to sell the assets.	2.50 200.00/hr	500.00
	SGH Traveled from Montgomery, AL to Bainbridge, GA to work on the closing.	3.50 200.00/hr	700.00
10/5/2012	SGH Traveled to Atlanta from Bainbridge, GA after the auction and closing.	3.80 200.00/hr	760.00
2/28/2013	SGH Non-working travel time while en route to and from the hearing on the Disclosure Statement hearing in Montgomery.	3.00 200.00/hr	600.00
4/23/2013	SGH Travel time to and from Montgomery, AL for the hearing on the Plan Confirmation.	3.50 200.00/hr	700.00
5/22/2013	SGH Estimated travel time to attend hearing in Montgomery on fees of trustee.	5.40 200.00/hr	1,080.00
	Subtotal	38.50	7,700.00
	For professional services rendered	737.20	\$283,597.99

Additional Charges :

Expenses

- 5/10/2012 Expense Report - Greg Hays week ended 5/5/12
Meals: \$27.38
Mileage: \$299.70
Expense Report - Greg Hays week ended 4/28/12
Mileage: \$188.70
- 5/18/2012 Expense Report - Greg Hays week ended 5/5/12
Hotel: 142.58
Meals: \$144.83
- 6/15/2012 Expense Report - Greg Hays week ended 5/3/12
Hotel: \$372.10
- 6/23/2012 Expense Report - Trustee week ended 5/19/12
Meals: \$91.92
Expense Report - Trustee week ended 6/7/12
Mileage: \$328.56
Tolls: \$2.00
Hotel: \$257.60
Meals: \$73.35
- 10/31/2012 Expense Report - Trustee week ended 9/27/12
Meals: \$40.00
Mileage: \$266.40
Expense Report - Trustee week ended 10/5/12
Hotel: \$117.60
Meals: \$22.00
Mileage: \$327.45
- 2/28/2013 Expense Report - Trustee week ended 2/28/13
Mileage: \$192.10
- 4/30/2013 Expense Report - Trustee week ended 4/23/13
Mileage: \$197.75

Subtotal

3,092.02

Amount

Total costs

\$3,092.02

Total amount of this bill

\$286,690.01