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July 10, 2012

**RE: Securities and Exchange Commission v. Benjamin Daniel DeHaan and
Lighthouse Financial Partners, LLC**

Dear Investor:

As you may already have heard or read, on June 11, 2012, the United States Securities and Exchange Commission (the "SEC") filed a lawsuit in federal court in Atlanta, Georgia against Benjamin Daniel DeHaan ("DeHaan") and Lighthouse Financial Partners, LLC ("Lighthouse") (collectively "the Defendants"). In a nutshell, the SEC's Complaint asserts that DeHaan, using Lighthouse, was involved in investment fraud.

In connection with the SEC's lawsuit, the District Court has appointed me as Receiver for Lighthouse. As part of my duties, I am responsible for determining the amounts invested with either DeHaan or Lighthouse in investment programs promoted by the Defendants. The Order appointing me as Receiver for Lighthouse requires that: "the Receiver shall perform an accounting of all investment advisory client funds received by the Defendants pursuant to the scheme described in the Commission's complaint, and of the disposition and use of said proceeds by the Defendants."

Our investigation is in the very early stages. My lawyers, along with my professional staff and I, are working to gather as much information as possible so that we can gain a clear understanding of what happened here. We are currently reviewing financial, investment and banking records, as well other business records obtained from the Defendants, and interviewing the principals involved.

During our initial interview with DeHaan, DeHaan admitted that \$1.6 million raised from investors was never placed with a broker-dealer or invested by the Defendants. Our initial investigation indicates that the number may be significantly higher. The funds were instead deposited into a Lighthouse account and used in the operations of the business or for personal use by DeHaan. If you have account statements that indicate an account was established at a third party investment advisor, you should contact that advisor directly. If we obtain additional information regarding these issues, we will provide you with additional information.

We are also in the process of marshalling the assets, which includes bank accounts, an attorney escrow account, real property in Memphis, Tennessee, and have identified and are investigating many other properties and assets. At this early date, we are not yet able to provide you with meaningful information regarding the value of these assets or the total that might be recovered.

Because of the significant amounts of investor money paid to the Defendants, the number of investors, and the period of time during which the offering was conducted, this is a complicated assignment and requires the cooperation of investors. We will provide a claim form in the near future and request that you complete and return as soon as possible. We will request that you provide copies of any supporting documents such as check copies (front and back), wire transfers, and correspondence and account statements. If you do not have this information, please request supporting documentation from your financial institution so that it is available when we send the claim form.

As we undertake this effort, you should understand that all of us who are involved in this investigation and recovery effort are paid out of the assets that are the subject of the receivership. Based on our experience in cases like this, we know that the investigation and administration of this receivership will be expensive. Our goal is to spend time and money wisely. Therefore, in virtually all of our planning and recovery efforts, we will take cost and potential financial benefit into account.

Our investigation will take months to complete, identify and liquidate the assets, and determine the amount of the distribution to investors and creditors. We may file additional litigation to recover assets or obtain recoveries from those who were involved with these investment programs before a distribution can be made. The reality of this circumstance is that it is much too early for us to make any estimate about the amount that will be distributed. We plan to file a report and an accounting of the source and use of funds with the Court within 60 days of my appointment that will describe the overall circumstances, including recoveries and assets, as of that date. When filed, the report will be available on my firm's website.

I realize that this news is likely distressing to you and difficult to understand. We will do our best to keep you and the Court informed regarding our efforts. As this case goes forward, we may file additional reports indicating where we are in our investigation and what, if anything, we are finding. So that you can have access to these reports and other information, we have established a page for this case on our website, which you will find at www.haysconsulting.net. On our home page click on "Investors/Claimants" and then on "Lighthouse Financial" to find information relevant to this case. Initially, we are posting a copy of the SEC's complaint, along with the order appointing me as Receiver and freezing the assets of the Defendants. As additional information is available, we will post reports on the website.

I encourage you to check our Lighthouse website frequently, especially in the early months of this case. However, because we have numerous investors and our staff is devoted to active

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investigation, we request that you try to avoid calling my office for routine updates. Not only do these calls distract us from our other efforts, they are relatively costly to the estate. Even so, if you do need to call my office about a specific issue, please contact me at (404) 926-0051. You may also contact us via e-mail through the website.

Sincerely,

/s

S. Gregory Hays, Receiver for Lighthouse
Financial Partners, LLC

cc: Edward G. Sullivan, Esq., Securities and Exchange Commission
James C. Frenzel, Esq., Counsel for Receiver