IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

SECURITIES AND EXCHANGE COMMISSION, Plaintiff, v. BENJAMIN DANIEL DEHAAN AND LIGHTHOUSE FINANCIAL PARTNERS, LLC, Defendants.	:	Civil Action File No. 1:12-CV-1996-TWT

SECOND INTERIM REPORT OF RECEIVER

COMES NOW, S. Gregory Hays, the Receiver (the "Receiver") for Lighthouse Financial Partners, LLC ("Lighthouse"), Defendant in the above captioned Civil Action (the "Civil Action") pursuant to an Order of this Court entered on July 2, 2012, appointing the Receiver (Docket No. 11, the "Appointment Order"), by and through counsel, and hereby files this Second Interim Report (the "Second Interim Report") with regard to the status of the receivership estate (the "Receivership Estate") created by the Appointment Order (the "Receivership"), showing the Court as follows:

A. INTRODUCTION

1. On August 31, 2012, the Receiver filed a First Interim Report (Docket No. 23, the "First Interim Report") intended to provide preliminary information regarding the Receivership.

2. The First Interim Report provided information regarding, among other topics, the: a) operation of Lighthouse by Benjamin Daniel DeHaan ("DeHaan"); b) investigation by the Georgia Office of the Secretary of State, Commissioner of Securities ("SOS"); c) investigation and subsequent complaint filed by the Securities and Exchange Commission (the "SEC"); d) appointment of the Receiver; and e) the activities of the Receiver and his professionals (collectively, the "Receivership Professionals") through August 31, 2012, for the benefit of the Receivership Estate.

3. The Receiver has remained in communication, either directly or through counsel, with investors and advisory clients known to the Receiver and has thus far supplemented the information supplied in the First Interim Report by: a) posting documents online at: http://haysconsulting.net/lighthouse-financial-partners/; and b) disseminating via electronic correspondence periodic updates regarding the status of the administration of the Receivership Estate (the

"Investor Updates"). The First Interim Report and the Investor Updates are incorporated herein by reference.[1]

4. This Second Interim Report is intended to provide: a) an update regarding the activities of the Receivership Professionals; b) an updated report of funds of investment and advisory clients prepared by the Receiver through February 28, 2013, a copy of which is attached hereto as Exhibit "A" and incorporated herein by reference (the "Report of Investor Funds"); c) an accounting, a copy of which is attached hereto as Exhibit "B" and incorporated herein by reference (the "Receivership Accounting"), of the sources and uses of funds by the Receivership since the entry of the Appointment Order through February 28, 2013; and d) information regarding certain future activities by the Receiver.

5. The investigation of the Receiver is not yet complete. Accordingly, this Second Interim Report contains a preliminary assessment and is based upon facts currently known to the Receiver. As additional facts are discovered, the

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[1] DeHaan & Co. Financial Partners, Inc. is defined in the First Interim Report as "DCFP." Paragraph 56 of the First Interim Report is deleted and replaced with the following: As a result of a transaction on or about November 30, 2011, and the subsequent entry of the Stipulation by and between the Receiver and DeHaan, the Receivership Estate owns 49% of Lighthouse and DCFP owns the remaining 51% of Lighthouse.

information set forth herein may be determined to be incorrect or, more likely, incomplete and will be corrected and updated in subsequent reports filed or distributed by the Receiver.

B. OVERVIEW OF THE ACTIVITIES OF THE RECEIVERSHIP PROFESSIONALS

6. Since the filing of the First Interim Report, the Receivership Professionals have continued to: a) administer the Receivership Estate; b) investigate the assets, liabilities, and potential recoveries for the benefit of the Receivership Estate; c) liquidate and recover assets for the benefit of the Receivership Estate; d) review, organize, and administer claims against assets of the Receivership Estate; and e) evaluate claims against professionals and institutions engaged by Lighthouse.

7. The Receivership Professionals have prepared, filed with the Court, and circulated to parties-in-interest three interim fee applications that have been approved and allowed by the Court. The blended hourly rate for fees already approved and subsequently paid to the Receivership Professionals as well as the soon to be filed fourth interim fee application of the Receivership Professionals is less than $220 an hour.

I. CONTINENCY COUNSEL AND PURSUIT OF CLAIMS

8. To assist the Receiver in investigating claims and recovering assets for the benefit of the Receivership, the Receiver has employed contingency counsel (the "Contingency Counsel") to pursue negligence, malpractice, breach of contract and other claims against certain professionals previously employed by Lighthouse (the "Former Professionals"). Contingency Counsel has retained an expert and is in the process of finalizing a demand letter addressed to and a complaint against the Former Professionals with an attached expert affidavit. The fee of Contingency Counsel is contingent on a successful recovery and the expenses of Contingency Counsel and fees and expenses of the expert retained by Contingency Counsel shall be paid and/or reimbursed by the Receivership Estate.

9. The Receivership Professionals have: a) investigated additional causes of action against parties associated with Lighthouse other than the Former Professionals; and b) interviewed potential counsel regarding additional actions in pursuit of certain claims against such parties. As of the filing of this Second Interim Report, the Receiver has not yet made a determination regarding whether to pursue claims against parties associated with Lighthouse other than the Former Professionals.

II. ADMINSTRATION OF CLAIMS

10. The Receivership Professionals have continued to administer, verify, reconcile, and document claims against assets of the Receivership Estate.

11. To facilitate a distribution that is both accurate and fair, the Receivership Professionals: a) developed and distributed a claim form for investors and a claim form for trade creditors; b) posted the claim forms on the website of the Receiver; and c) sought and obtained the entry of an order establishing a deadline by which claims must be filed.

12. On January 23, 2013, the Court entered an Order Established Deadline for Filing Claims (Docket No. 47) incident to which the Court required all claims against Lighthouse, other than by the Receiver or any professionals employed by the Receiver, to be submitted to the Receiver by 5:00 P.M. Eastern Standard Time on March 29, 2013 (the "Claims Bar Date").

13. Based on a review and reconciliation by the Receivership Professionals of the claims submitted to the Receiver to date, the Receivership Professionals: a) have received ten claims from parties other than investors in the total amount of approximately $49,289.18; b) have received claims from 56 claimants;[2] and

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[2] For purposes of this Second Interim Report, claimants are defined as parties who incurred a monetary loss as the result of involvement with Lighthouse or DeHaan

c) currently anticipate allowed claims in the approximate amount $7,280,534.57 for the 56 anticipated claimants, who invested a total amount of approximately $9,075,391.86 and received payments in the total amount of approximately $1,794,857.29.

14. Since the Claims Bar Date has not yet occurred and the claims administration process is not yet complete, the number of claimants and the amount of anticipated allowed claims is subject to revision by the Receivership Professionals.

15. After the Claims Bar Date, the Receivership Professionals will conclude their review and analysis of claims, finalize and seek approval of a plan for the treatment of claims and distribution of assets of the Receivership Estate to allowed claimants, and, if necessary, file objections to certain claims as necessary and appropriate.

III. OTHER ACTIVITIES

C. In addition to investigating claims that may be asserted by the Receivership Estate, engaging and communicating with Contingency Counsel, and

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represented by a claim. Accordingly, individuals are counted as one victim regardless of the number of claims submitted by such victim and couples are considered as two victims regardless of whether the couple filed a claim or claims jointly or individually.

administering, reconciling, and documenting claims filed to date, the Receivership Professionals, among other activities, have:

i. Investigated the: 1) assets available to or recoverable by the Receivership Estate; and 2) potential liabilities of the Receivership Estate;

ii. Recovered assets for the benefit of the Receivership Estate as detailed in the First Interim Report, the Investor Updates, and the Receivership Accounting;

iii. Interviewed and conducted a formal deposition of DeHaan;

iv. Interviewed former employees and consultants of Lighthouse, co-workers of DeHaan, certain investors and advisory clients, and other third parties with information relevant to the Receivership Estate;

v. Obtained the production and/or transfer of and reviewed voluminous documentation and information produced to or located by the Receivership Professionals related to the Receivership Estate;

vi. Analyzed documents and information, performed research, and drafted memoranda relevant to potential claims of the Receivership Estate;

vii. Drafted and obtained the entry of a non-disclosure agreement and facilitated and monitored access to documents related to Lighthouse maintained by the Receiver;

viii. Provided information as requested by the governmental agency responsible for the preparation of the pre-sentencing report applicable to criminal prosecution against the former principal of Lighthouse, DeHaan;

ix. Monitored and analyzed pleadings from litigation related to Lighthouse;

x. Obtained appropriate documentation to authenticate the section of the Berlin Wall (the "Wall Section") held by the Receivership Estate;

xi. Negotiated the sale of, documented, and sold certain real property located in Eads, Tennessee (the "Tennessee Property") and other personal property of the Receivership Estate for the benefit of the Receivership Estate; and

xii. Prepared an updated preliminary report of all investment advisory funds received by DeHaan or Lighthouse in the form the Report of Investor Funds.

D. REPORT OF INVESTOR FUNDS

16. The Receivership Professionals have updated the preliminary report attached to the First Interim Report regarding: a) funds of investors and/or advisory clients delivered to DeHaan and/or Lighthouse; and b) the use of such funds by DeHaan. Attached hereto as Exhibit "A" and incorporated herein by reference is the updated preliminary report in the form of the Report of Investor Funds. The Report of Investor Funds and the information set forth therein is preliminary and subject to revision and modification based on the continuing investigation of the Receiver.

17. Pursuant to the Report of Investor Funds, between January, 2009, and June, 2012, all investors and/or advisory clients with Lighthouse contributed a total amount of $9,090,935.12 to Lighthouse and received distributions from Lighthouse in the total amount of $3,910,405.34. As further detailed in the Report of Investor Funds, the resulting difference in the amount of $5,180,529.78 was used by DeHaan and Lighthouse to: a) pay operating expenses, consultants, and professionals; b) pursue investments; c) make disbursements to DeHaan and family members of DeHaan; and d) purchase property and assets unrelated to the operations of Lighthouse. The Report of Investor Funds does not account for funds contributed to and used by

Lighthouse prior to 2009, and, as such, the Report of Investor Funds: a) is not a complete representation of the total claims of investors and/or advisory clients with Lighthouse; and b) should not be relied upon as a determination of the amount of claims against the Receivership Estate.

18. Based on bank records currently available to the Receiver, between January, 2009, and June, 2012, DeHaan received, directly or indirectly, the benefit of approximately $1,693,724.83 of funds originating from investors and advisory clients or sources yet to be identified by the Receiver.

E. ACCOUNTING OF FUNDS BY RECEIVERSHIP

19. A detailed accounting of the sources and uses of funds by the Receivership since the entry of the Appointment Order through February 28, 2013, is attached as Exhibit "B" hereto in the form of the Receivership Accounting and incorporated herein by reference.

20. Pursuant to the Receivership Accounting, the Receivership Professionals have recovered funds in the amount of $1,039,712.03 through February 28, 2013, as a result of the transfer of funds from certain accounts, the sale of certain tickets for the Atlanta Falcons, the sale of the Tennessee Property, and the sale of other personal property.

21. As of February 28, 2013, the Receivership Estate has paid certain fees and expenses in the total amount of $355,577.71, including, but not limited to, fees and expenses incurred by the Receivership Professionals and expenses related to the administration of the Receivership Estate, the storage of the Wall Section, the preservation and regeneration of data, and certain maintenance and repairs for the property of the Receivership Estate.

22. As of February 28, 2013, the Receiver is in possession of funds in the total amount of $684,134.32.

F. ASSETS OF THE RECEIVERSHIP ESTATE

23. Without limiting the assets that may be deemed part of the Receivership Estate, the assets of the Receivership Estate include, but are not limited to: a) interests in various entities of undetermined value; b) cash funds; b) the Wall Section; and c) miscellaneous other assets, including claims and causes of action that may be asserted by the Receiver.

I. INTERESTS IN ENTITIES RELATED TO LIGHTHOUSE

24. As indicated in the First Interim Report, the assets of the Receivership Estate include interests (the "Interests") in various entities related to Lighthouse, including, but, not limited to, Lighthouse, DCFP, Lighthouse Wealth

Management, the DeHaan Foundation, Zodiband, Inc., The Brass Door, LLC, and Quantplat, LLC.

25. The Receivership Professionals have evaluated each of the Interests and has yet to find a party interested in purchasing any of the Interests. The Receivership Professionals will continue to seek the best method to realize the value of each of the Interests for the benefit of the Receivership Estate.

II. CASH BALANCE

26. The Receivership Estate has a cash balance as of February 28, 2013, of $684,134.32.

27. The cash will be used to pay necessary expenses of the Receivership Estate and is being held by the Receiver pending a distribution by the Receivership Estate upon further order of this Court.

III. SECTION OF THE BERLIN WALL

28. The Wall Section is currently being held by the Receiver at a storage facility.

29. The Receiver has obtained documentation to authenticate the Wall Section. After extensively evaluating the market for the Wall Section, the Receiver: a) engaged an auctioneer; b) plans to display the wall in Suwannee, Georgia; and c) plans to auction the Wall Section in May, 2013, with an initial asking price of $25,000.

IV. MISCELLANEOUS OTHER ASSETS

30. After the filing of the First Interim Report, the Receiver determined that the various professional liability insurance policies owned by Lighthouse did not have any value to the Receivership Estate. The Receiver has already liquidated a majority of the assets set forth in the First Interim Report as miscellaneous assets with the exception of certain assets transferred to the Receivership Estate pursuant to the Stipulation, various real property interests of record, vehicles, future recoveries for the benefit of the Receivership Estate, and claims, rights, and interests that may be asserted by the Receivership Estate (the "Other Assets").

31. The Receiver is currently evaluating each of the Other Assets and will make a determination regarding the best method to realize the highest value for each of the Other Assets.

G. FUTURE ACTIVITIES BY THE RECEIVER

32. The Receivership Professionals will continue to administer the Receivership Estate and investigate and pursue potential assets of the Receivership Estate.

33. To facilitate a distribution that is both accurate and fair, after the Claims Bar Date, the Receiver will seek approval from the Court of a claims resolution

process and a plan of distribution to investors and advisory clients with allowed claims.

34. Upon completion of the claims review process, the Receiver may also make demand and institute certain claw back actions against certain of the investors who benefited from distributions made by Lighthouse prior to the filing of the Civil Action and other third parties who provided services to either Lighthouse or DeHaan.

35. The Receiver may employ contingency counsel to pursue certain claims and/or Other Assets of the Receivership Estate.

36. As previously indicated in prior Investor Updates, DeHaan has entered a guilty plea to one count of wire fraud in violation of Section 1343 of Title 18 of the United States Code. United States District Court Judge Jones accepted the guilty plea from DeHaan and has set a sentencing hearing for April 9, 2013, at 11 a.m. in Courtroom 1907 in the Richard B. Russell Federal Building and United States Courthouse located at 75 Spring Street SW, Atlanta GA 30303-3309.

Respectfully submitted, this the 15th day of March, 2013.

/s/
S. Gregory Hays, Receiver for Lighthouse Financial Partners, LLC, Defendant

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Exhibit A

Second Preliminary Report of Funds for
SEC v. Benjamin Daniel Dehaan and Lighthouse Financial Partners, LLC
For the Period January 2009 through June 2012

Note: This report was prepared based on the current information available to the Receiver as of 2/28/13. The Receiver will continue to research, fine tune, and update this analysis as additional information becomes available.

Sources of Funds	
Funds from Investors	$9,090,935.12
Other Income/Receipts	$4,898.22
Unclassified	$23,421.63
Total Sources of Funds	$9,119,254.97
Uses of Funds	
Payments to Investors	$3,910,405.34
Uses of Funds	
Payroll & Related Expenses	$271,103.50
Office Supplies and Expenses	$208,283.08
Office Lease Payments	$188,633.21
Meals, Travel and Entertainment	$147,921.34
Consultants	$646,640.61
Professional Firms	$447,221.75
Condominium Rent	$108,600.00
Other	$121,206.43
LetoTech, Inc.	$263,736.96
Quantplat LLC	$115,900.00
Unclassified Including Small Pmts Grouped Together	$158,329.54
	$2,677,576.42
Payments to/For Benjamin Dehaan	
Cash Withdrawals	$28,677.15
Cadillac	$33,058.81
Claire Hall (1)	$156,885.30
Payroll	$117,927.75
Personal Expenses from Company Accounts	$199,691.37
Elizabeth Dehaan	$217,019.53
Transfers to/from Dehaan Personal Accounts (1)	$940,464.92
	$1,693,724.83
Investment/Assets	
Berlin Wall (Storage)	$2,369.95
Page Perry Escrow	$575,000.00
To/From Master Brokerage Accounts	$240,538.73
Technology by Design	$83,674.77
Zodiband	$14,000.00
	$915,583.45
Total Uses of Funds	$9,197,290.04
	($78,035.07) (2)

(1) Includes funds that were forwarded to the Page Perry Escrow Account and recovered by the Receiver.
(2) The difference between the sources and uses of funds is explained by the difference between the 1/1/09 cash balance and the 6/30/12 cash balance.

Exhibit B

SEC v Lighthouse Financial Partners LLC et al
Receivership Sources and Uses of Funds
Through February 28, 2013

Sources of Funds

	Amount
Frozen Bank Accounts	$50,295.58
Frozen Brokerage Account	$95,195.38
Other Receipts	$425.61
Page Perry Escrow Recovery	$669,241.34
Return of Solicitor Fees	$2,962.78
Sale of Falcons Tickets	$3,663.80
Sale of Furniture, Fixture and Equipment	$150.00
Tennessee Property Sale - Net Proceeds (1)	$217,777.54
	$1,039,712.03

Uses of Funds

Administrative Expenses(Copy/Production/Etc.)	$1,834.77
Berlin Wall Storage	$1,160.00
Data Preservation and Regeneration	$8,400.00
Payroll Taxes (Pre-Receivership)	$10,211.97
Receiver and Other Prof. Fees & Exp (Pursuant to Court Order)	$313,372.27
Tennessee Property Repairs/Maintenance/Sale Exp	$20,598.70
	$355,577.71
Funds Currently Held by Receiver	$684,134.32

(1) Net proceeds received by the Receiver after payment of real estate commission, taxes, mortgage and closing costs.

CERTIFICATE OF COMPLIANCE

This is to certify that to the best of my knowledge this document has been prepared with one of the font and point selections approved by the Court in LR 5.1B, pursuant to LR 7. Specifically, the above-mentioned document has been prepared using Times New Roman font, 14 point.

This, the 15th day of March, 2013.

Respectfully submitted,

/s/
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SECURITIES AND EXCHANGE COMMISSION,	:	
Plaintiff,	:	Civil Action File No. 1:12-CV-1996-TWT
v.	:	
BENJAMIN DANIEL DEHAAN AND LIGHTHOUSE FINANCIAL PARTNERS, LLC	:	
Defendants.	:	

CERTIFICATE OF SERVICE

This is to certify that I have this day served a true and correct copy of the SECOND INTERIM REPORT OF RECEIVER in a sealed envelope by first class mail with postage adequate to insure delivery to:

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This, the 15th day of March, 2013.

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