

IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

<p>SECURITIES AND EXCHANGE COMMISSION,</p> <p>Plaintiff,</p> <p>vs.</p> <p>TRAVIS E. CORRELL, individually and doing business as Horizon Establishment; GREGORY THOMPSON; DWIGHT J. JOHNSON; HARRY ROBINSON “ROBBIE” GOWDEY, individually and doing business as Atlas and Jericho Productions; GRANT CARDNO; NEULAN D. MIDKIFF; TRAVIS CORRELL & COMPANY, INC.; THE LIBERTY ESTABLISHMENT, INC.; SOVEREIGN CAPITAL INVESTMENTS, S.A.; TNT OFFICE SUPPLY, INC.; NET WORTH GROUP, INC.; and JOSHUA TREE GROUP LLC,</p> <p>Defendants,</p> <p>and</p> <p>BANNER SHIELD, LLC; HOSPITALITY MANAGEMENT GROUP, INC.; CREATIVE WEALTH VENTURES, LLC, and JTA ENTERPRISES,</p> <p>Defendants Solely for Purposes of Equitable Relief.</p>	<p>CIVIL ACTION NO. 4:05CV472</p> <p>Case 4:05-cv-00472-RAS Document 144 Filed 07/26/2006 Page 1 of 3</p>
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**ORDER APPROVING SETTLEMENT AGREEMENT AND RELEASE CONCERNING
PROPERTY LOCATED AT THE NEW YORK HILTON, 1335 AVENUE OF THE
AMERICAS, NEW YORK, NEW YORK**

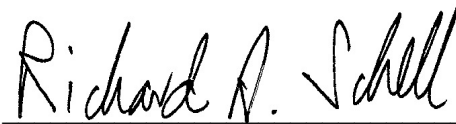
S. Gregory Hays, the Receiver appointed in this action (“Receiver”), has filed a Motion for Approval of Settlement Agreement Concerning a vacation ownership interest in HNY Club Suites also known as The Hilton Club – New York located at The New York Hilton, 1335

Avenue of the Americas, New York, New York (“the Property”). It appearing to this Court that the proposed Settlement Agreement and Release is in the best interest of the Receiver Estate and that the Receiver has the authority to enter into and effect such a settlement, the Receiver’s motion is GRANTED.

ACCORDINGLY, IT IS HEREBY ORDERED that the Settlement Agreement and Release attached to the Receiver’s motion as Exhibit “A” is approved; and, Case 4:05-cv-00472-RAS Document 144 Filed 07/26/2006 Page 2 of 3

IT IS FURTHER ORDERED that the Receiver is authorized to take those steps necessary to release, convey, transfer, quitclaim and assign any and all rights, title and interest that it and/or Travis E. Correll may have in the Property, which property is legally described in Exhibit “A” to this Order.

SIGNED this the 26th day of July, 2006.



RICHARD A. SCHELL
UNITED STATES DISTRICT JUDGE

Exhibit A

The Condominium Unit known as the Timeshare Unit in the NYH Condominium (the "Condominium") at the premises also referred to as the New York Hilton, 1335 Avenue of the Americas, County of New York, City and State of New York (the "Building"), designated in the Declaration establishing a plan for condominium ownership of the Building and the land upon which the Building is situated (said Building and Land referred to herein as the "Property" or the "Condominium") dated February 1, 2002, made by Hilton Hotels Corporation, as the Declarant, pursuant to Article 9-B of the Real Property Law of the State of New York and recorded in the office of the City Register, New York County on November 3, 2003, as CRFN 2003000442512 (the "Condominium Declaration"); together with an undivided 0.0381% interest in the Common Elements (as described in the Condominium Declaration).

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The Timeshare Unit is also designated as Tax Lot 1302 in Block 1006 of Section 4 of the Borough of Manhattan on the Tax Map of the Real Property Assessments Department of the City of New York and on the floor plans of the Building, certified by Farinella & Sam, Architects on May 2, 2002, and filed with the Real Property Assessment Department of the City of New York on October 27, 2003 as Condominium Plan Number 1337, and also filed in the office of the City Register, New York County on November 3, 2003, CRFN 2003000442513.

The land on which the Building is located is further described as follows:

ALL THAT CERTAIN PLOT, PIECE OR PARCEL OF LAND, SITUATE, LYING AND BEING IN THE BOROUGH OF MANHATTAN, COUNTY OF NEW YORK, CITY AND STATE OF NEW YORK, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE CORNER FORMED BY THE INTERSECTION OF THE NORTHERLY SIDE OF WEST 53RD STREET WITH THE WESTERLY SIDE OF AVENUE OF THE AMERICAS; RUNNING

THENCE NORTHERLY ALONG THE SAID WESTERLY SIDE OF AVENUE OF THE AMERICAS, 200 FEET 10 INCHES TO ITS INTERSECTION WITH THE SOUTHERLY SIDE OF WEST 54TH STREET;

THENCE WESTERLY ALONG SAID SOUTHERLY SIDE OF WEST 54TH STREET, 450 FEET;

THENCE SOUTHERLY PARALLEL WITH THE SAID WESTERLY SIDE OF AVENUE OF THE AMERICAS, 100 FEET 5 INCHES TO THE CENTER LINE OF THE BLOCK;

THENCE WESTERLY ALONG THE CENTER LINE OF THE BLOCK, 12 FEET 6 INCHES;

THENCE SOUTHERLY PARALLEL WITH THE SAID WESTERLY SIDE OF AVENUE OF THE AMERICAS, 100 FEET 5 INCHES TO THE SAID NORTHERLY SIDE OF WEST 53RD STREET;

THENCE EASTERLY ALONG THE SAID NORTHERLY SIDE OF THE WEST 53RD STREET, 462 FEET 6 INCHES TO THE CORNER AFORESAID AT THE POINT OR PLACE OF BEGINNING.