

**UNITED STATES DISTRICT COURT
DISTRICT OF SOUTH CAROLINA
CHARLESTON DIVISION**

**SECURITIES AND EXCHANGE
COMMISSION,**

Plaintiff,

v.

**ALBERT E. PARISH, JR., PARISH
ECONOMICS, LLC, and
SUMMERVILLE HARD ASSETS, LLC,**

Defendants.

**CIVIL ACTION NO.
2:07-cv-00919-DCN**

**NINETEENTH APPLICATION OF THE RECEIVER
FOR AUTHORITY TO PAY
PROFESSIONAL FEES AND REIMBURSE COSTS**

S. Gregory Hays, the court appointed Receiver in the above-styled suit, files this Nineteenth Application for Authority to Pay Professional Fees and Reimburse Costs for the services rendered and the costs advanced on behalf of the Receiver during the month of June 2009. This application seeks approval and payment of the fees and reimbursement of expenses for the Receiver, Troutman Sanders LLP (“Troutman Sanders”), David Popowski (“Popowski”), and Hays Financial

Consulting (“HFC”). In support of this Application, the Receiver shows this Court as follows:

1. This is a complicated case, which has required and continues to require significant effort by the Receiver, his attorneys, accountants and financial consultants. The professionals working on this case are well aware of the time and expense being incurred and endeavor at all times to work in an efficient and productive manner and to be good stewards of the assets of the Receivership Estate.

2. The administrative and investigative activities described in the Receiver’s interim reports and previously filed fee applications continue. During the period covered by this Application, the following activities were particularly significant:

- Continued tasks necessary to maintain real property, such as insurance premiums, property taxes, and regular maintenance;
- Continued efforts to market and sell remaining real property in the Receiver Estate;
- Continued to resolve issues relating to the sale, consignment and/or auction of remaining personal property in the Receiver Estate, including watches, animation art, guitars, and pens;

- Continued efforts related to the sale and disposition of life insurance policies;
- Continued attempts to collect or settle promissory notes payable to Defendants;
- Continued pursuit of potential claims against third-parties, including efforts to effect recoveries;
- Continued efforts to locate certain investors for delivery of Claim Determination Notices;
- Continued creditor and investor claims analysis and reconciliation;
- Continued response to inquiries and claim disputes from investors and creditors;
- Reviewed and analyzed issues unique to investments held in IRA accounts and conducted detailed claim review respecting certain IRA investments;
- Maintained and updated sources and uses report and asset sale analysis;
- Analyzed Defendants' financial records for identification of investors' returns as compared to funds invested;

- Reviewed and prepared responses to investors' objections to the Receiver's Plan for Claims Administration and Distribution of Proceeds;
- Reviewed and prepared response to the motion by certain investors to intervene as parties in interest in the case;
- Reviewed and analyzed various tax issues for the Receiver Estate, including tax issues related to real property, disgorgement, payroll taxes, and property taxes;
- Continued analysis and communications with IRS regarding individual and LLC tax issues for 2007-2009; and
- Prepared for and participated in hearing before Judge Norton regarding the Receiver's Motion to Approve Plan for Claims Administration and Distribution of Proceeds.

3. In sum, substantial time and labor have been expended by the Receiver, HFC, Troutman Sanders, and Popowski.¹ The Receiver believes that these efforts, along with the associated expense, are necessary to the effective

¹ Because it is not necessary for the Court to analyze the "Johnson Factors" in ruling on the Receiver's application for fees and expenses, the Receiver has not included an analysis of them in this shortened fee application. The in-depth analysis of the "Johnson Factors" set forth in the Receiver's first three fee applications is, however, incorporated herein by reference.

administration of the Receivership Estate and to the discharge of his responsibilities under the Receivership Order.

4. The Receiver and all professionals working with him in this case have maintained detailed time records and created monthly statements, redacted versions of which are attached hereto as Exhibits “A” through “D.”

June 2009

Receiver:

Fees (net after a 5% discount)	\$ 7,547.20
Expenses	+ \$ 0.00
Total	\$ 7,547.20

HFC:

Fees (net after 5% Discount)	\$ 66,635.20
Expenses	+ \$ 144.58
Total	\$ 66,779.78

Troutman Sanders:

Fees (net after 5% Discount)	\$ 51,650.14
Expenses	+\$ 858.41
Total	\$ 52,508.55

Popowski:

Fees	\$ 196.00
Expenses	+\$ 0.00
Total	\$ 196.00

5. While the time records in the monthly statements provide more detail, it should be noted that:

- a. The Troutman Sanders billing rates indicated in the statements are “net” of a 5% discount.

- b. Travel time has not been billed (unless otherwise billable work was performed in transit).
- c. The Receiver and HFC have discounted their fees by 5%.
- d. The Receiver, his lead counsel, Mr. Dantzler, along with other professionals, have devoted time to this case that was not recorded (or billed), so that some recorded time entries may reflect less than the time actually worked.

WHEREFORE, S. Gregory Hays, Receiver, respectfully requests that the Court review and approve the fees for professional services rendered and costs advanced by the Receiver; Hays Financial Consulting, LLC; Troutman Sanders LLP; and Popowski during June 2009 and authorize payment of such approved fees and expenses as requested herein. A proposed Order granting the relief requested is attached hereto.

This 27th day of July, 2009.

By: /s/ David Popowski
David Popowski
Law Office of David Popowski
171 Church St., Ste. 110
Charleston, SC 29401
843-722-8301 (phone)
843-722-8309 (fax)

J. David Dantzler, Jr.
(admitted pro hac vice)
Ga. State Bar No. 205125
Charles R. Burnett
(admitted pro hac vice)
Ga. State Bar No. 396397
Troutman Sanders LLP
Bank of America Plaza, Suite 5200
600 Peachtree Street, N.E.
Atlanta, GA 30308-2216
(404) 885-3000
(404) 962-6799 (facsimile)

Attorneys for S. Gregory Hays, Receiver

**UNITED STATES DISTRICT COURT
DISTRICT OF SOUTH CAROLINA
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CERTIFICATE OF SERVICE

This is to certify that on July 27, 2009, the foregoing *Nineteenth Application of Receiver for Authority to Pay Professional Fees and to Reimburse Costs* was filed with the Clerk of Court using the CM/ECF system which will automatically send email notification of such filing to all attorneys of record.

By: /s/ Charles R. Burnett
Charles R. Burnett
(admitted pro hac vice)
Ga. State Bar No. 396397

EXHIBIT A

Hays Financial Consulting, LLC

3343 Peachtree Road, NE
East Tower, Suite 200
Atlanta, GA 30326

Parish Economics, LLC**Receiver****For the Period from 6/1/2009 to 6/30/2009**

July 09, 2009

Professional Services

	<u>Hrs/Rate</u>	<u>Amount</u>
S. Gregory Hays, CTP, CIRA	21.20	7,547.20
	356.00/hr	
For professional services rendered	21.20	\$7,547.20

Hays Financial Consulting, LLC

3343 Peachtree Road, NE
East Tower, Suite 200
Atlanta, GA 30326

Parish Economics, LLC**Receiver****For the Period from 6/1/2009 to 6/30/2009**

July 09, 2009

Professional Services

	<u>Hours</u>	<u>Amount</u>
Asset Disposition	0.40	142.40
Case Administration	1.00	356.00
Fee / Employment Applications	0.40	142.40
Litigation Consulting	0.30	106.80
Plan of Distribution	19.10	6,799.60
For professional services rendered	21.20	\$7,547.20

Hays Financial Consulting, LLC

3343 Peachtree Road, NE
 East Tower, Suite 200
 Atlanta, GA 30326

Parish Economics, LLC**Receiver****For the Period from 6/1/2009 to 6/30/2009**

July 09, 2009

Professional Services

			<u>Hrs/Rate</u>	<u>Amount</u>
<u>Asset Disposition</u>				
6/23/2009	SGH	Met with Richard Hunter and discussed sale of Highland properties. Reviewed and signed contract.	0.40 356.00/hr	142.40
		Subtotal	0.40	142.40
<u>Case Administration</u>				
6/22/2009	SGH	Reviewed documents to prepare for testimony on the Plan.	0.50 356.00/hr	178.00
6/24/2009	SGH	Reviewed documents for the Plan hearing.	0.50 356.00/hr	178.00
		Subtotal	1.00	356.00
<u>Fee / Employment Applications</u>				
6/15/2009	SGH	Reviewed and approved the May bills for Receiver and Accountants and Financial Consultants to Receiver.	0.40 356.00/hr	142.40
		Subtotal	0.40	142.40
<u>Litigation Consulting</u>				
6/25/2009	SGH	Reviewed issue regarding Pearlman settlement. Drafted email to Charles Burnett regarding [REDACTED]	0.30 356.00/hr	106.80
		Subtotal	0.30	106.80
<u>Plan of Distribution</u>				
6/22/2009	SGH	Met with David Dantzler, Charles Burnett, Harrilee Cheshire, Scott Askue and Michael McClellan regarding [REDACTED] Discussed [REDACTED]	2.00 356.00/hr	712.00
6/24/2009	SGH	Continued preparing for the hearing next week on the Plan. Reviewed documents from website for review. Drafted email to Scott Askue and Dick Atcheson regarding required information.	0.40 356.00/hr	142.40
6/25/2009	SGH	Prepared for testimony on the Plan. Reviewed documents and analyses. Reviewed information regarding the tax issues and the \$3 million reserved until the tax issues are resolved. Reviewed prior report. Reviewed and responded to emails from David Dantzler.	0.70 356.00/hr	249.20

Parish Economics, LLC

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		<u>Hrs/Rate</u>	<u>Amount</u>
6/28/2009	SGH	1.00	356.00
		356.00/hr	
6/29/2009	SGH	3.00	1,068.00
		356.00/hr	
	SGH	3.00	1,068.00
		356.00/hr	
6/30/2009	SGH	3.50	1,246.00
		356.00/hr	
	SGH	2.00	712.00
		356.00/hr	
	SGH	3.50	1,246.00
		356.00/hr	
	Subtotal	19.10	6,799.60
	For professional services rendered	21.20	\$7,547.20

EXHIBIT B

Hays Financial Consulting, LLC

3343 Peachtree Road, NE
 East Tower, Suite 200
 Atlanta, GA 30326

Parish Economics, LLC**Accountants and Financial Consultants to the Receiver**

For the Period from 6/1/2009 to 6/30/2009

July 13, 2009

Professional Services

	<u>Hrs/Rate</u>	<u>Amount</u>
Chris Tierney, CFE	3.50	1,246.00
	356.00/hr	
Dick Atcheson	7.50	1,785.00
	238.00/hr	
J. Colt Conner, CFE	33.80	3,549.00
	105.00/hr	
Julie N. Hentosz, CFE	33.70	3,538.50
	105.00/hr	
Kathryn A. Malek, PHR	5.10	826.20
	162.00/hr	
Linda K. Baldwin, CPA, CFE, CIRA	7.90	1,880.20
	238.00/hr	
Michael H. McClellan, CFE	35.80	9,343.80
	261.00/hr	
Richard F. Hunter, CFE	42.60	8,520.00
	200.00/hr	
Robert Barnett	4.70	1,565.10
	333.00/hr	
Scott S. Askue, CIRA	74.80	19,522.80
	261.00/hr	
Shuwanda Y. Sloane, CFE	111.40	13,813.60
	124.00/hr	
Trimble Boone	11.00	1,045.00
	95.00/hr	
For professional services rendered	371.80	\$66,635.20

Additional Charges :

Copying Cost	31.95
Document Storage	38.00
Fax	11.50
Federal Express	24.71
Miscellaneous	20.00
Postage	18.42
Total costs	\$144.58

Total amount of this bill

\$66,779.78

Hays Financial Consulting, LLC

3343 Peachtree Road, NE
East Tower, Suite 200
Atlanta, GA 30326

Parish Economics, LLC**Accountants and Financial Consultants to the Receiver****For the Period from 6/1/2009 to 6/30/2009**

July 13, 2009

Professional Services

	<u>Hours</u>	<u>Amount</u>
Accounting	14.50	3,106.40
Asset Analysis & Recovery	6.70	1,174.40
Asset Disposition	10.50	2,335.40
Case Administration	1.40	410.80
Claims Administration & Objections	291.50	49,179.80
Fee / Employment Applications	0.90	320.40
Insurance	1.20	308.60
Investor Communications & Reporting	1.90	304.00
Litigation Consulting	11.70	3,053.70
Plan of Distribution	19.10	3,908.50
Tax Issues	12.40	2,533.20
For professional services rendered	371.80	\$66,635.20

Additional Charges :

Copying Cost	31.95
Document Storage	38.00
Fax	11.50
Federal Express	24.71
Miscellaneous	20.00
Postage	18.42
Total costs	\$144.58

Total amount of this bill

\$66,779.78

Hays Financial Consulting, LLC

3343 Peachtree Road, NE
 East Tower, Suite 200
 Atlanta, GA 30326

Parish Economics, LLC**Accountants and Financial Consultants to the Receiver**

For the Period from 6/1/2009 to 6/30/2009

July 13, 2009

Professional Services

		<u>Hrs/Rate</u>	<u>Amount</u>
<u>Accounting</u>			
6/4/2009	SSA Prepared report of bank account details for preparation of sources and uses report during the case.	0.50 261.00/hr	130.50
	SSA Reconciled account activity for Albert Parish transactions.	1.70 261.00/hr	443.70
6/5/2009	JNH Updated the sources and uses of funds analysis through May 2009 for all entities.	0.80 105.00/hr	84.00
6/11/2009	JNH Reviewed and reconciled bank statement and documents for May 2009.	0.20 105.00/hr	21.00
6/16/2009	LKB Reviewed and responded to email from the Receiver, Scott Askue and David Dantzler regarding [REDACTED]	0.20 238.00/hr	47.60
6/22/2009	JNH Updated the sources and uses report through 6/22/09.	0.90 105.00/hr	94.50
6/25/2009	SSA Reviewed and formatted sources and uses report for plan confirmation hearing.	1.30 261.00/hr	339.30
6/26/2009	JNH Updated the sources and uses report per Scott Askue's request.	1.50 105.00/hr	157.50
6/28/2009	LKB Reviewed the updated sources and uses report and researched discrepancies on the report concerning available cash to distribute to cash balances per the bank statement.	1.60 238.00/hr	380.80
	LKB Drafted an email to Kathy Malek requesting backup for all transactions posted to Parish accounts since June 2008 in order to prepare a revised sources and uses report requested by the Receiver.	0.20 238.00/hr	47.60
6/29/2009	RFH Telephone call from Linda Baldwin regarding accrual of returns in the case.	0.20 200.00/hr	40.00
	LKB Reviewed and responded to email from the Receiver and David Dantzler regarding [REDACTED]	0.50 238.00/hr	119.00
	[REDACTED] Verified cash balances reported on same to the Receiver's escrow accounts at June 29, 2009.		
	SSA Reviewed sources and uses report details for hearing on plan of distribution. Classified as appropriate and distributed.	2.50 261.00/hr	652.50

Parish Economics, LLC

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		<u>Hrs/Rate</u>	<u>Amount</u>
6/29/2009	LKB	0.70 238.00/hr	166.60
	LKB	1.40 238.00/hr	333.20
6/30/2009	KAM	0.30 162.00/hr	48.60
	Subtotal	14.50	3,106.40

Asset Analysis & Recovery

6/2/2009	JCC	Contacted JP Morgan Chase regarding purchase of McAfee shares for proof of claim in potential distribution.	0.40 105.00/hr	42.00
	JCC	Received call from claims agent in McAfee case.	0.30	31.50
		Discussed Hays role for Parish and Parish investment.	105.00/hr	
6/9/2009	RFH	Reviewed and responded to email from Jennifer Duncan regarding [REDACTED]	0.20 200.00/hr	40.00
6/10/2009	RFH	Telephone call from Tucker Chambers regarding the offer and counter offer on the 216 Skyline property. Reviewed and responded to emails from Mr. Chambers regarding the offers and the analysis of the property.	0.40 200.00/hr	80.00
6/11/2009	RFH	Reviewed mailed correspondence related to the properties and handled as appropriate.	0.20 200.00/hr	40.00
	RFH	Reviewed mailed correspondence from Tucker Chambers of the plat of the Highlands properties. Drafted email to Jennifer Duncan regarding [REDACTED] Scanned document. Reviewed and responded to emails from Ms. Duncan regarding [REDACTED]	0.70 200.00/hr	140.00
6/15/2009	RFH	Reviewed and responded to email from Tucker Chambers regarding analysis of sales in the area as related to our properties.	0.20 200.00/hr	40.00
6/17/2009	CJT	Reviewed emails from counsel and HFC team regarding [REDACTED]	0.20 356.00/hr	71.20
6/18/2009	RFH	Reviewed mailed correspondence related to the properties and handled as appropriate.	0.20 200.00/hr	40.00
6/25/2009	RFH	Telephone calls to and from Harrilee Cheshire regarding [REDACTED] Reviewed the Receiver's data base for information relative to all properties.	0.80 200.00/hr	160.00
6/26/2009	RFH	Reviewed mailed correspondence related to the properties and authorized payment for invoices as necessary.	0.20 200.00/hr	40.00
6/29/2009	RFH	Reviewed and responded to emails from the Receiver regarding the property analysis for the upcoming hearing.	0.20 200.00/hr	40.00
	JCC	Prepared schedule of Parish's obligations through entities in which he owned.	1.70 105.00/hr	178.50
	RFH	Reviewed and responded to several emails from Harrilee Cheshire regarding [REDACTED] Reviewed the analysis.	0.60 200.00/hr	120.00

Parish Economics, LLC

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/30/2009	CJT	Reviewed emails and attachment from counsel regarding collection of Collins promissory note.	0.20 356.00/hr	71.20
	RFH	Reviewed email from Gary Garren regarding the CMA on the highlands property. Drafted email to Kathy Malek regarding payment of the invoice for the CMA.	0.20 200.00/hr	40.00
		Subtotal	6.70	1,174.40

Asset Disposition

6/1/2009	LKB	Held telephone call with Eddie Kallman regarding the status of considering the offer to buy all of the remaining pens, Rolex and briefcase.	0.20 238.00/hr	47.60
	RFH	Reviewed email from Tucker Chambers regarding offer on the 216 Skyline property. Reviewed the offer and telephone call to Mr. Chambers regarding same.	0.40 200.00/hr	80.00
	LKB	Drafted follow-up email to Darren Julien regarding the status of collecting receipts for the animation auction and options for resale. Updated project management system for follow-up of same.	0.20 238.00/hr	47.60
6/2/2009	CJT	Reviewed and responded to emails from Linda Baldwin and Darren Julian regarding receipt of payment for items sold in previous auctions.	0.20 356.00/hr	71.20
6/3/2009	RFH	Reviewed fax from Tucker Chambers regarding contract and counter offer for sale of the 216 Skyline Lodge property. Reviewed the contract and drafted email to Jennifer Duncan for her review and preparation of rider as necessary.	0.40 200.00/hr	80.00
6/4/2009	RFH	Telephone call from Tucker Chambers regarding offer and contract on the 216 Skyline property. Reviewed email from Jennifer Duncan regarding [REDACTED] Telephone conference call with Mr. Chambers to Ms. Duncan regarding [REDACTED]	0.30 200.00/hr	60.00
6/11/2009	RFH	Reviewed and responded to email from Tucker Chambers regarding the offer on the 216 Skyline property.	0.20 200.00/hr	40.00
	RFH	Reviewed and responded to email from Tucker Chambers regarding the sale of 216 Skyline and issues with digging a well for the properties. Reviewed and responded to email from Jennifer Duncan regarding [REDACTED] Telephone call from Ms. Duncan regarding [REDACTED]	0.50 200.00/hr	100.00
6/15/2009	RFH	Reviewed and responded to email from Tucker Chambers regarding pending offer on the Yoder Highlands property.	0.20 200.00/hr	40.00
6/16/2009	RFH	Reviewed fax from Tucker Chambers regarding \$475,000 offer on the 200 Skyline Lodge property. Reviewed the contract and drafted email to Jennifer Duncan regarding [REDACTED] Left voice mail message for Mr. Chambers regarding same. Telephone calls to and from Mr. Chambers regarding same and discussed counter offer.	0.70 200.00/hr	140.00
6/17/2009	RFH	Reviewed and responded to several emails from Jennifer Duncan regarding [REDACTED]	0.70 200.00/hr	140.00

Parish Economics, LLC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	██████████ Reviewed ██████████ prepared by Ms. Duncan and drafted email to Tucker Chambers regarding same. Telephone calls to and from Mr. Chambers regarding same.		
6/17/2009	RFH Reviewed and responded to email from Tucker Chambers regarding pending offer on the 216 Skyline property.	0.20 200.00/hr	40.00
6/18/2009	RFH Reviewed and responded to email from Tucker Chambers regarding closing attorney for the 200 Skyline property.	0.20 200.00/hr	40.00
6/19/2009	RFH Telephone call from Tucker Chambers regarding expenses of purchaser, closing attorney and other matters on sale of 200 Skyline property.	0.20 200.00/hr	40.00
6/22/2009	RFH Reviewed and responded to email from Chris Tierney regarding the status of the real properties to liquidate.	0.20 200.00/hr	40.00
	RFH Reviewed email from Tucker Chambers regarding the contract rider on the 200 Skyline property. Reviewed ██████████ and drafted email to Jennifer Duncan regarding ██████████	0.60 200.00/hr	120.00
	Reviewed and responded to email response from Ms. Duncan. Telephone call to Mr. Chambers regarding same. Telephone call to Ms. Duncan regarding ██████████		
	CJT Drafted email to Linda Baldwin and Richard Hunter regarding pending asset sales and reviewed responses regarding same.	0.20 356.00/hr	71.20
6/23/2009	RFH Telephone calls to and from Jennifer Duncan regarding ██████████ Reviewed the rider with the Receiver for execution and discussed the progression of the sale of the property. Drafted email to Tucker Chambers and Ms. Duncan regarding ██████████	0.50 200.00/hr	100.00
6/24/2009	LKB Held telephone call with Eddie Kallman regarding terms for purchasing final pens to be liquidated. Discussed same with Chris Tierney.	0.20 238.00/hr	47.60
	RFH Drafted email to Sean Jager regarding status of 24 acre tract of property. Reviewed and responded to email from Mr. Jager regarding same.	0.20 200.00/hr	40.00
	RFH Reviewed and responded to several emails from Jennifer Duncan and Tucker Chambers regarding ██████████	0.40 200.00/hr	80.00
6/25/2009	RFH Reviewed and responded to email from Sean Jager regarding the marketing and sale of the 24 acre tract of property.	0.20 200.00/hr	40.00
6/28/2009	LKB Drafted email to Darren Julien regarding the status of collecting remaining proceeds from the animation auction. Updated project management software for same.	0.20 238.00/hr	47.60
	LKB Reviewed and responded to email from Phil Winfield regarding the status of offers received on the Richards guitar. Forwarded response from Mr. Winfield to Chris Tierney for recommendation for sale options.	0.20 238.00/hr	47.60
6/29/2009	LKB Researched receipts for assets sold since march 2009. Updated the master inventory list for same and assets recently valued for imminent auction. Drafted an email to the Receiver and counsel attaching ██████████	1.10 238.00/hr	261.80

Parish Economics, LLC

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/29/2009	RFH	Reviewed and responded to email from Tucker Chambers regarding sale of the 200 Skyline property and septic tank issues with this property. Telephone call to Mr. Chambers regarding same.	0.40 200.00/hr	80.00
	RFH	Telephone calls to and from Jennifer Duncan regarding [REDACTED]	0.20 200.00/hr	40.00
	CJT	Reviewed asset sale analysis and accrued balance sheet and related emails from Linda Baldwin in preparation for hearing.	0.30 356.00/hr	106.80
	LKB	Reviewed and responded to email from Phil Winfield regarding a possible trade option for the remaining Parish guitar. Held telephone call with Mr. Winfield regarding same. Forwarded email offering same to Chris Tierney for consideration.	0.20 238.00/hr	47.60
6/30/2009	RFH	Reviewed and responded to email from Jennifer Duncan regarding [REDACTED]	0.40 200.00/hr	80.00
		[REDACTED] Reviewed the contract with the Receiver for execution. Drafted email to Tucker Chambers regarding same.		
	CJT	Reviewed and responded to emails from Linda Baldwin and Maverick Music regarding strategy to sell Richards guitar.	0.20 356.00/hr	71.20
	LKB	Reviewed and responded to emails from Chris Tierney and Phil Winfield regarding trading the Richards guitar for another more marketable guitar of similar value. Authorized approval for the trade via response email to Mr. Winfield.	0.20 238.00/hr	47.60
		Subtotal	10.50	2,335.40

Case Administration

6/2/2009	TB	Forwarded mail to attorneys for Albert Parish.	0.20 95.00/hr	19.00
6/4/2009	CJT	Reviewed bank reconciliation statements for accuracy and forwarded to the Receiver for approval.	0.20 356.00/hr	71.20
6/22/2009	CJT	Updated management system with new case requirements.	0.20 356.00/hr	71.20
6/26/2009	CJT	Reviewed mail received and forwarded same to appropriate HFC team members for follow-on work.	0.20 356.00/hr	71.20
6/30/2009	DA	Drafted letter to the IRS asking about the status of the \$750 penalty for 2005 and the refund for 2006.	0.20 238.00/hr	47.60
	CJT	Analyzed bank reconciliation statements for accuracy and forwarded to the Receiver.	0.30 356.00/hr	106.80
	DA	Discussed issues with Kathy Malek regarding a IRS notice looking for 2003 payroll taxes for the entity that was prior to Parish starting A.J. Davis clothing store.	0.10 238.00/hr	23.80
	Subtotal		1.40	410.80

Claims Administration & Objections

6/1/2009	MHM	Reviewed objections to rising tide distribution methodology filed by claimants with court.	0.40 261.00/hr	104.40
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Parish Economics, LLC

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/1/2009	SYS	Continued to review previously submitted claim forms to identify forms that will require Declarations to complete claims review process and updated the database as necessary to reflect same.	2.00 124.00/hr	248.00
	JCC	Performed review of claims.	2.00 105.00/hr	210.00
	SYS	Reviewed previously submitted claim forms to identify forms that will require Declarations and prepared same as necessary.	2.00 124.00/hr	248.00
	SYS	Reviewed and identified IRA account holders in order to prepare and forward the necessary Declarations to investors and distribute funds accordingly.	2.00 124.00/hr	248.00
6/2/2009	SYS	Reviewed submitted claim forms for accuracy in order to prepare and forward necessary Declarations to complete claims review process prior to forwarding Claim Determination notices to same.	2.00 124.00/hr	248.00
	JCC	Performed review of claims.	1.50 105.00/hr	157.50
	MHM	Reviewed documents from Kalpana Patel relating to separation of ten entities from original claim.	1.20 261.00/hr	313.20
	SYS	Reviewed emails from David Dantzer regarding [REDACTED]	0.20 124.00/hr	24.80
	RFH	Discussed issues with Michael McClellan regarding specific claims. Reviewed claims files.	0.20 200.00/hr	40.00
	MHM	Researched transactions relating to Denis Kelly's claim, including those of Sandra Faulk and William Frackelton.	1.90 261.00/hr	495.90
6/3/2009	SYS	Continued to review submitted investor claim forms regarding IRA account holders in order to prepare and forward the necessary Declarations to complete claims review process of same.	3.00 124.00/hr	372.00
	SYS	Reviewed submitted investor claim forms regarding IRA account holders in order to prepare and forward the necessary Declarations to investors and distribute funds accordingly.	3.00 124.00/hr	372.00
	SYS	Telephone calls from investors inquiring about the Rising Tide plan and discussed same as necessary.	0.40 124.00/hr	49.60
	RFH	Discussed claims issues with Michael McClellan.	0.20 200.00/hr	40.00
6/4/2009	RB	Set up new ID in claims database for John Gurrieri IRA. Completed review of John and Camille Gurrieri ID#242 and John Gurrieri IRA ID#890.	1.10 333.00/hr	366.30
	MHM	Prepared spreadsheet with separation of David and Lynn Lane's claim into husband, wife and IRA components; drafted email regarding same to the Lanes.	1.10 261.00/hr	287.10
	MHM	Researched Denis Kelly and Sandra Faulk transactions for duplicative items; revised both claims and cross-referenced for split items and needed declarations.	2.10 261.00/hr	548.10
	SYS	Continued to reviewed investor files for unsigned Proof of Claim forms, investments made from joint accounts and sub-investors to prepare Declarations to be forwarded to investors to complete claims review process and updated the investor database with same.	3.00 124.00/hr	372.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
6/4/2009	SYS Reviewed investor files for unsigned Proof of Claim forms, investments made from joint accounts and sub-investors to prepare Declarations to be forwarded to investors to complete claims review process and noted the investor database with same.	3.00 124.00/hr	372.00
6/5/2009	SYS Continued to reviewed investor files for unsigned Proof of Claim forms, investments made from joint accounts and sub-investors to prepare Declarations to be forwarded to investors to complete claims review process and updated the investor database with same.	3.00 124.00/hr	372.00
	SYS Reviewed investor files for unsigned Proof of Claim forms, investments made from joint accounts and sub-investors to prepare Declarations to be forwarded to investors to complete claims review process and noted the investor database with same.	2.00 124.00/hr	248.00
6/8/2009	SYS Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database to reflect same.	1.70 124.00/hr	210.80
	JNH [REDACTED] and reviewed defendants' records per Scott Askue's request.	2.00 105.00/hr	210.00
	SYS Reviewed previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	3.00 124.00/hr	372.00
	SSA Telephone call from Charles Burnett regarding [REDACTED] [REDACTED] Researched and drafted email to same.	0.40 261.00/hr	104.40
6/9/2009	MHM Reviewed and responded to emails from David Dantzler and Tom Bosch regarding [REDACTED]	0.30 261.00/hr	78.30
	RFH Reviewed and responded to email from Scott Askue regarding status of claims review. Discussed same with Mr. Askue, and reviewed open claims for IRA and declaration issues.	0.30 200.00/hr	60.00
	SYS Reviewed previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	3.00 124.00/hr	372.00
	SYS Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database to reflect same.	2.50 124.00/hr	310.00
	SYS Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database to reflect same.	1.00 124.00/hr	124.00
	RB Finalized Richard Gurrieri claim review, created new ID and analysis for Anthony Gurrieri IRA and reconciled and finalized claim analysis for remainder of Anthony Gurrieri claim.	2.20 333.00/hr	732.60

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		<u>Hrs/Rate</u>	<u>Amount</u>
6/10/2009	JCC Reviewed Parish claims with Scott Askue. Created schedule of Parish statements for investors who had filed objections to plan.	1.00 105.00/hr	105.00
	JCC Performed review of claims.	1.50 105.00/hr	157.50
	JNH Reviewed [REDACTED] per Scott Askue's request. Prepared analyses for [REDACTED]	2.50 105.00/hr	262.50
	SYS Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database to reflect same.	3.00 124.00/hr	372.00
	SYS Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database to reflect same.	2.50 124.00/hr	310.00
6/11/2009	JCC Performed review of claims.	0.40 105.00/hr	42.00
	JNH Reviewed [REDACTED] per Scott Askue's request. Prepared analyses for [REDACTED]	1.00 105.00/hr	105.00
	MHM Prepared for and participated in teleconference call with David Dantzler, Harrilee Cheshire, and Scott Askue to discuss [REDACTED]	0.60 261.00/hr	156.60
6/12/2009	SSA Prepared report of filed and allowed claims for comparison and preparation of objection language.	1.40 261.00/hr	365.40
	JNH Reviewed [REDACTED] per Scott Askue's request. Prepared analyses for [REDACTED]	1.00 105.00/hr	105.00
	JCC Prepared claims determination notices for investors.	3.00 105.00/hr	315.00
	MHM Researched transactions for bank documentation for four Dipak Desai related claims.	1.50 261.00/hr	391.50
	MHM Continued to research transactions for bank documentation for four Dipak Desai related claims; finalized allowed amounts for same.	1.30 261.00/hr	339.30
	RB Reviewed and finalized Gurrieri Family Trust claims review.	1.40 333.00/hr	466.20
6/15/2009	SSA Prepared and designed various reports for final claim review.	1.50 261.00/hr	391.50
	SSA Continued review and reconciliation of remaining claims with unique issues.	1.50 261.00/hr	391.50
	SSA Drafted email to Richard Hunter regarding remaining claim for review.	0.20 261.00/hr	52.20
	JNH Reviewed [REDACTED] per Scott Askue's request. Prepared analyses for [REDACTED]	2.00 105.00/hr	210.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
6/15/2009	JCC Prepared claims determination notices.	1.00 105.00/hr	105.00
	SSA Reviewed and reconciled filed proofs of claim to defendants records. Recorded objection notes on same.	2.90 261.00/hr	756.90
6/16/2009	JCC Prepared claims determination notices.	2.00 105.00/hr	210.00
	SSA Continued review of comments regarding claim determination. Researched issues and finalized claims as appropriate.	2.00 261.00/hr	522.00
	SSA Reviewed comments regarding claim determination. Researched issues and finalized claims as appropriate.	3.00 261.00/hr	783.00
	SSA Prepared report of claims to be allowed as filed. Discussed process with Colt Conner.	0.60 261.00/hr	156.60
	JNH Reviewed [REDACTED] per Scott Askue's request. Prepared analyses for [REDACTED]	3.00 105.00/hr	315.00
	SYS Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database to reflect same.	2.60 124.00/hr	322.40
	SYS Reviewed previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	3.00 124.00/hr	372.00
	JNH Continued reviewing [REDACTED] per Scott Askue's request. Prepared analyses for [REDACTED]	1.10 105.00/hr	115.50
6/17/2009	SSA Review and reconciled filed claims to Defendants' records. Drafted determination notes on same.	2.30 261.00/hr	600.30
	SYS Reviewed previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	3.00 124.00/hr	372.00
	SSA Reviewed completed claims, researched as necessary and signed off as completed.	2.00 261.00/hr	522.00
	MHM Performed initial review of second package of claims separation documents submitted by Kalpana Patel; drafted email to David Dantzler regarding [REDACTED]	1.10 261.00/hr	287.10
	MHM Prepared for and participated in teleconference call with David Dantzler, Harrilee Cheshire and Scott Askue to discuss [REDACTED]	0.60 261.00/hr	156.60
	MHM Prepared for and participated in telephone call with David Dantzler to discuss [REDACTED]	0.30 261.00/hr	78.30

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		<u>Hrs/Rate</u>	<u>Amount</u>
6/17/2009	JNH Reviewed [REDACTED] [REDACTED] per Scott Askue's request. Prepared analyses for [REDACTED] [REDACTED]	2.80 105.00/hr	294.00
	SYS Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	2.00 124.00/hr	248.00
	TB Reviewed Kalpana Patel claim per Michael McClellan. Prepared schedule detailing deposits and withdrawals for all Patel and related claims.	2.40 95.00/hr	228.00
	SYS Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	2.00 124.00/hr	248.00
6/18/2009	TB Reviewed Kalpana Patel claim per Michael McClellan. Prepared schedule detailing deposits and withdrawals for all Patel and related claims.	1.60 95.00/hr	152.00
	SYS Reviewed previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	2.00 124.00/hr	248.00
	JNH Reviewed [REDACTED] [REDACTED] per Scott Askue's request. Prepared analyses for [REDACTED] [REDACTED]	3.00 105.00/hr	315.00
	RFH Discussed claims review status and plans with Scott Askue, Shuwanda Sloane, and Michael McClellan.	0.30 200.00/hr	60.00
	SSA Reviewed objection comments and verified treatment of claims.	2.00 261.00/hr	522.00
	JCC Prepared claims determination notices.	3.00 105.00/hr	315.00
	SYS Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	2.00 124.00/hr	248.00
	SYS Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	1.30 124.00/hr	161.20
	SYS Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	2.00 124.00/hr	248.00
6/19/2009	SYS Reviewed previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	3.00 124.00/hr	372.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/19/2009	SYS	Reviewed previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	3.00 124.00/hr	372.00
	RFH	Reviewed and reconciled investor claims. Discussed issues with Scott Askue as necessary. Drafted emails to investors as necessary.	2.40 200.00/hr	480.00
	JNH	Reviewed [REDACTED] per Scott Askue's request. Prepared analyses for [REDACTED]	3.00 105.00/hr	315.00
	JCC	Prepared claims determination notices.	1.50 105.00/hr	157.50
	JCC	Prepared claims determination notices.	2.00 105.00/hr	210.00
	JNH	Reviewed [REDACTED] per Scott Askue's request.	0.80 105.00/hr	84.00
	SSA	Reviewed filed claims and verified review of same. Investigated discrepancies and drafted determination of same.	3.00 261.00/hr	783.00
	SSA	Continued review of filed claims and verified review of same. Investigated discrepancies and drafted determination of same.	2.70 261.00/hr	704.70
	MHM	Reviewed and responded to David Dantzler' emails regarding [REDACTED]	0.20 261.00/hr	52.20
6/22/2009	RFH	Reviewed and responded to email from Scott Askue regarding the completion of the claims reviews.	0.20 200.00/hr	40.00
	SSA	Reviewed claim filed by Leonard Forrest. Drafted email to Charles Burnett regarding [REDACTED]	0.40 261.00/hr	104.40
	SSA	Reviewed unresolved claim issues. Researched for information on same.	1.30 261.00/hr	339.30
	JNH	[REDACTED] in preparation for meeting with counsel. Provided same to Scott Askue.	0.60 105.00/hr	63.00
	JNH	Reviewed all investor claim forms for signature on proof of claim and other investors listed in Section V. Also checked to see if spreadsheet in file matches allowed amounts per Scott Askue's request.	3.00 105.00/hr	315.00
	MHM	Prepared for and participated in meeting with David Dantzler, Harrilee Cheshire, Charles Burnett, Greg Hays, and Scott Askue regarding [REDACTED]	2.10 261.00/hr	548.10
	SYS	Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	3.00 124.00/hr	372.00
	RFH	Reviewed and reconciled investor claims. Discussed same with Scott Askue and Michael McClellan.	1.40 200.00/hr	280.00
	MHM	Finalized claim detail entries in HFC database for Lindstrom family group.	0.70 261.00/hr	182.70

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/22/2009	SYS	Reviewed previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	3.00 124.00/hr	372.00
	JCC	Prepared claims determination notices.	2.50 105.00/hr	262.50
	RFH	Continued to review and reconcile investor claims. Discussed issues with Scott Askue and Shuwanda Sloane as necessary.	2.70 200.00/hr	540.00
6/23/2009	SYS	Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	2.20 124.00/hr	272.80
	SYS	Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	2.50 124.00/hr	310.00
	SSA	Continued review of unresolved claims. Tested allowed claim data. Drafted claim determination comments on same.	2.50 261.00/hr	652.50
	RFH	Reviewed and reconciled investor claims.	1.80 200.00/hr	360.00
	JNH	Reviewed all investor claim forms for signature on proof of claim and other investors listed in Section V. Also checked to see if spreadsheet in file matches allowed amounts per Scott Askue's request.	3.00 105.00/hr	315.00
	SSA	Reviewed and addressed claim issues for unresolved claims. Tested allowed claim data. Drafted claim determination comments on same.	2.90 261.00/hr	756.90
	SYS	Reviewed emails from investors requesting change of addresses and updated the investor database as necessary.	0.20 124.00/hr	24.80
	SYS	Reviewed previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	3.00 124.00/hr	372.00
	MHM	Researched transactions for Daniel and Cari Hicks claim.	0.90 261.00/hr	234.90
	MHM	Researched and finalized Sven Frackelton and Arlene Rieist claims.	1.30 261.00/hr	339.30
	RFH	Discussed issues with Shuwanda Sloane regarding the analysis of specific investor claims.	0.20 200.00/hr	40.00
	RFH	Continued review and reconciliation of investor claims.	1.70 200.00/hr	340.00
	JNH	Continued reviewing all investor claim forms for signature on proof of claim and other investors listed in Section V. Also checked to see if spreadsheet in file matches allowed amounts per Scott Askue's request.	1.50 105.00/hr	157.50
6/24/2009	MHM	Researched transactions for Judy Brinson, Robert Brinson, and Homer New claims.	0.80 261.00/hr	208.80
	MHM	Researched transactions and finalized Doug Anderson claim.	1.60 261.00/hr	417.60

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		<u>Hrs/Rate</u>	<u>Amount</u>
6/24/2009	SYS Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	3.00 124.00/hr	372.00
	SSA Addressed claim issues with filed claims. Discussed same with Shuwanda Sloane and Richard Hunter.	0.50 261.00/hr	130.50
	SYS Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	2.00 124.00/hr	248.00
	SYS Reviewed previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	2.50 124.00/hr	310.00
	RFH Continued review and reconciliation of investor claims.	2.30 200.00/hr	460.00
	JCC Prepared claims determination notices.	2.50 105.00/hr	262.50
	RFH Reviewed and reconciled investor claims. Discussed issues with Scott Askue and Shuwanda Sloane as necessary.	2.80 200.00/hr	560.00
6/25/2009	SYS Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	3.00 124.00/hr	372.00
	SSA Met with Richard Hunter regarding claimants with promissory notes. Telephone call to Harrilee Cheshire regarding [REDACTED]	0.40 261.00/hr	104.40
	SSA Reviewed claim filed by the Trevino Pension plan.	0.50 261.00/hr	130.50
	SYS Reviewed previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	3.00 124.00/hr	372.00
	RFH Discussed claims issues with Scott Askue related to promissory notes of specific claimants. Telephone conference call with Mr. Askue to Harrilee Cheshire regarding [REDACTED] Reviewed email from Ms. Cheshire regarding the Suzette Barrineau claim.	0.60 200.00/hr	120.00
	RFH Continued review and reconciliation of investor claims.	2.80 200.00/hr	560.00
	RFH Reviewed and reconciled investor claims. Discussed specific claims issue with Scott Askue.	1.90 200.00/hr	380.00
6/26/2009	JCC Prepared claims determination notices.	1.50 105.00/hr	157.50
	SYS Reviewed previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	3.00 124.00/hr	372.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
6/26/2009	SYS Continued to review submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	1.50 124.00/hr	186.00
	SYS Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	3.00 124.00/hr	372.00
	MHM Continued to develop rising tide model scenarios with updated claims information.	0.90 261.00/hr	234.90
	MHM Continued to develop rising tide model scenarios with updated claims information.	1.80 261.00/hr	469.80
	MHM Prepared rising tide model with updated claims information.	1.90 261.00/hr	495.90
	RFH Reviewed and reconciled investor claims.	2.20 200.00/hr	440.00
	TB Entered deposits and disbursements into schedule detailing Kalpana Patel's claims and related claims per Michael McClellan.	0.20 95.00/hr	19.00
	SSA Drafted email to Harrilee Cheshire regarding [REDACTED]	0.20 261.00/hr	52.20
	RFH Continued review and reconciliation of investor claims.	2.30 200.00/hr	460.00
	JCC Prepared claims determination notices.	2.00 105.00/hr	210.00
	SSA Telephone call from Charles Burnett regarding [REDACTED]	0.10 261.00/hr	26.10
6/29/2009	MHM Analyzed [REDACTED]; reviewed estate balance sheet for available distribution.	0.50 261.00/hr	130.50
	SYS Reviewed previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	1.00 124.00/hr	124.00
	CJT Reviewed email and attachments from counsel regarding [REDACTED]	0.20 356.00/hr	71.20
	SYS Continued to review previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	2.00 124.00/hr	248.00
	SSA Reviewed and approved claims as final prior to mailing of claim determination notice.	1.80 261.00/hr	469.80
	RFH Reviewed and reconciled investor claims. Discussed issues with Scott Askue as necessary.	1.30 200.00/hr	260.00
	SYS Reviewed Defendant's mail and forwarded non-investor claim forms as necessary to same.	0.50 124.00/hr	62.00
	JCC Prepared claims determination notices. Performed review of claims.	1.00 105.00/hr	105.00
	MHM Prepared for and participated in telephone call with David Dantzler and Scott Askue to discuss [REDACTED]	0.60 261.00/hr	156.60
	MHM Continued to create rising tide model scenarios with varying levels of distribution and claimant status.	1.20 261.00/hr	313.20

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		<u>Hrs/Rate</u>	<u>Amount</u>
6/29/2009	MHM Continued to create rising tide model scenarios with varying levels of distribution and claimant status.	1.30 261.00/hr	339.30
	MHM Continued to create rising tide model scenarios with varying levels of distribution and claimant status.	0.90 261.00/hr	234.90
	SSA Prepared update query for rising tide calculation. Tested and updated claim data as appropriate.	2.30 261.00/hr	600.30
	MHM Developed rising tide model scenario with updated claims information.	1.70 261.00/hr	443.70
	JCC Prepared claims determination notices and performed review of claims.	2.00 105.00/hr	210.00
6/30/2009	RFH Discussed issues with Scott Askue regarding remaining claims.	0.20 200.00/hr	40.00
	MHM Reviewed Ashutosh Shah and Daniel and Cary Hicks claims; prepared preliminary net claim analysis for rising tide model.	0.30 261.00/hr	78.30
	MHM Prepared for and participated in meeting with David Dantzler, Greg Hays, Scott Askue, and Trimble Boone to [REDACTED]	2.20 261.00/hr	574.20
	MHM Analyzed rising tide distribution scenarios and prepared charts indicating distribution levels and number of claimants affected.	1.80 261.00/hr	469.80
	SSA Reviewed claim review comments, reports prepared by Receiver's office and proof of claim. Verified treatment of claim.	3.00 261.00/hr	783.00
	SSA Continued review of claim review comments, reports prepared by Receiver's office and proof of claim. Verified treatment of claim.	1.30 261.00/hr	339.30
	RFH Continued review and reconciliation of investor claims.	2.60 200.00/hr	520.00
	JCC Prepared claims determination notices. Performed review of files.	0.60 105.00/hr	63.00
	SSA Reviewed issues with unresolved claims. Drafted emails on same.	1.10 261.00/hr	287.10
	RFH Reviewed and reconciled investor claims.	0.80 200.00/hr	160.00
	RFH Reviewed and responded to email from Scott Askue regarding the claims of Harriet and Charles Graham.	0.20 200.00/hr	40.00
	MHM Analyzed different claims determination scenarios with Patel group and Leonard Forrest claims to determine effect on percentage distribution to total claimant population.	0.70 261.00/hr	182.70
	SYS Reviewed previously submitted claim forms for unsigned claims, monies invested from joint-accounts, IRA account holders and any other issued that may require Declarations prior to the release of distributions and updated the investor database as necessary.	1.50 124.00/hr	186.00
	SYS Continued to review submitted investor files and split claims as necessary and updated the investor database as well.	2.00 124.00/hr	248.00
	Subtotal	291.50	49,179.80

Fee / Employment Applications

6/10/2009	CJT Reviewed and modified May fee applications for the Accountants and the Receiver.	0.50 356.00/hr	178.00
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		<u>Hrs/Rate</u>	<u>Amount</u>
6/22/2009	CJT Reviewed counsel's fee application for May and forwarded to the Receiver for approval.	0.20 356.00/hr	71.20
6/23/2009	CJT Reviewed fee application for March and April for counsel, Receiver and HFC and forwarded to the Receiver for approval.	0.20 356.00/hr	71.20
Subtotal		0.90	320.40

Insurance

6/8/2009	SSA Drafted email to Chrissy Greene regarding sale of insurance policies.	0.20 261.00/hr	52.20
6/11/2009	SSA Drafted email to Chrissy Greene regarding interest in insurance policies. Drafted emails to the Receiver regarding same.	0.30 261.00/hr	78.30
6/17/2009	SSA Drafted email to the Receiver regarding payment of premiums on life insurance policies covering Albert Parish.	0.20 261.00/hr	52.20
6/18/2009	SSA Drafted email to the Receiver regarding payment of insurance premiums. Drafted email to Chrissy Greene and Tom Myers regarding same.	0.30 261.00/hr	78.30
6/28/2009	LKB Drafted email to Dave Thompson regarding the cost to continue insurance on the collectibles at \$500,000. Updated project management system for follow-up.	0.20 238.00/hr	47.60
Subtotal		1.20	308.60

Investor Communications & Reporting

6/2/2009	SYS Reviewed returned notices of the Receiver's Plan previously forwarded to investors and researched Lexis database to obtain current mailing addresses resend to same and updated the investor database with newly found contact information.	0.40 124.00/hr	49.60
	SYS Reviewed email from investor Elizabeth K. Ohlandt requesting a change of address and updated the investor database to reflect same.	0.20 124.00/hr	24.80
6/4/2009	SYS Reviewed email and voice mail messages from investors inquiring about the status of distributions and to request change addresses and updated the investor database as necessary.	0.40 124.00/hr	49.60
6/10/2009	SYS Telephone calls to and from investors inquiring about the status of distributions and followed up with same.	0.30 124.00/hr	37.20
6/22/2009	LKB Reviewed email from Scott Askue regarding meeting with Julie Hentosz to review updates to the Parish Sources and Uses Report. Directed Ms. Hentosz regarding same.	0.20 238.00/hr	47.60
6/23/2009	LKB Reviewed and responded to email from Scott Askue and the Receiver regarding sources of information needed to prepare an analysis of hrs worked by professional consultant. Discussed same with Mr. Askue.	0.20 238.00/hr	47.60
6/30/2009	LKB Reviewed and responded to an email from a Parish investor objecting to the Receiver's method of determining net losses. Forwarded same to Scott Askue and Shuwanda Sloane for follow-up with the investor.	0.20 238.00/hr	47.60

Parish Economics, LLC

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		<u>Hrs/Rate</u>	<u>Amount</u>
	Subtotal	1.90	304.00
<u>Litigation Consulting</u>			
6/9/2009	SSA Prepared report of investors who received more than they invested and filed a claim with the Receiver. Drafted email to David Dantzler and the Receiver regarding [REDACTED] Prepared data for investigation of investors who received more than they invested and did not file a claim.	2.70 261.00/hr	704.70
6/12/2009	SSA Reviewed email and responded to email from Charles Burnette regarding [REDACTED] Telephone call from Mr. Burnette regarding [REDACTED]	0.30 261.00/hr	78.30
6/16/2009	SSA Drafted email to the Receiver regarding [REDACTED]	0.20 261.00/hr	52.20
6/22/2009	SSA Reviewed detailed reports of investors who received more than they invested. Prepared summary report of same.	1.50 261.00/hr	391.50
6/25/2009	SSA Reviewed transactions with investors who received more than they invested. Prepared analyses of same.	2.10 261.00/hr	548.10
6/26/2009	SSA Reviewed and analyzed transactions involving [REDACTED]	2.30 261.00/hr	600.30
	SSA Reviewed and analyzed transactions involving [REDACTED] Prepared summary of same.	2.60 261.00/hr	678.60
	Subtotal	11.70	3,053.70
<u>Plan of Distribution</u>			
6/3/2009	SSA Reviewed objections to the Plan. Drafted email to Harrilee Cheshire regarding [REDACTED]	0.40 261.00/hr	104.40
6/10/2009	SSA Researched for claim information on objecting creditors.	0.50 261.00/hr	130.50
6/11/2009	SSA Reviewed claims filed by objecting creditors. Telephone conference with David Dantzler, Harrilee Cheshire, Charles Burnett and Mike McClellan regarding [REDACTED]	0.90 261.00/hr	234.90
6/17/2009	SSA Reviewed claims of creditors objecting to the Plan. Prepared claim analysis of same. Prepared summary report of same. Telephone call to Troutman Sanders regarding [REDACTED]	2.30 261.00/hr	600.30
6/19/2009	CJT Reviewed emails and attachment from counsel regarding [REDACTED]	0.20 356.00/hr	71.20
	SSA Reviewed memo of issues for Plan hearing.	0.20 261.00/hr	52.20
6/22/2009	SSA Prepared for and met with the Receiver, David Dantzler, Charles Burnett, Harrilee Cheshire and Mike McClellan regarding [REDACTED]	2.90 261.00/hr	756.90
	SSA Prepared claims review and distribution timeline.	0.30 261.00/hr	78.30
6/23/2009	SSA Drafted email to Linda Baldwin regarding total case fees charged by professional for Plan hearing.	0.20 261.00/hr	52.20
6/29/2009	TB Prepared chart showing estimated percent distribution to investors under the rising tide distribution method for use in plan hearing.	1.30 95.00/hr	123.50

Parish Economics, LLC

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			<u>Hrs/Rate</u>	<u>Amount</u>
6/29/2009	TB	Prepared PowerPoint slide of chart of sources and uses of funds per Scott Askue in preparation of plan hearing.	0.30	28.50
	SSA	Reviewed rising tide distribution method. Discussed same with Michael McClellan. Telephone call to David Dantzler and Michael McClellan regarding [REDACTED]	95.00/hr 1.30 261.00/hr	339.30
6/30/2009	TB	Prepared chart of pre-Receivership sources and uses of funds for use in plan hearing.	1.80 95.00/hr	171.00
	TB	Prepared chart showing estimated percent distribution to investors under the rising tide distribution method for use in plan hearing.	0.90 95.00/hr	85.50
	TB	Prepared PowerPoint slide of chart of simplified balance sheet per Scott Askue in preparation of plan hearing.	0.60 95.00/hr	57.00
	TB	[REDACTED] per David Dantzler.	0.30 95.00/hr	28.50
	TB	Prepared for and participated in meeting with David Dantzler, Greg Hays, Scott Askue, and Trimble Boone to [REDACTED]	1.40 95.00/hr	133.00
	SSA	Prepared for and met with the Receiver, David Dantzler and Mike McClellan regarding [REDACTED]	2.30 261.00/hr	600.30
	SSA	Researched for information for presentation at plan hearing.	1.00 261.00/hr	261.00
		Subtotal	19.10	3,908.50

Tax Issues

6/1/2009	DA	Held meeting with Kathy Malek to obtain a tax identification number for the Parish receivership estate.	0.20 238.00/hr	47.60
	DA	Distributed an e-mail to advise HFC Team that Parish tax returns were prepared and signed and that they would be mailed out shortly.	0.20 238.00/hr	47.60
6/2/2009	DA	Prepared [REDACTED] for delivery to Troutman Sanders for [REDACTED]	0.30 238.00/hr	71.40
6/4/2009	DA	Obtained a tax identification number for the Receiver return and reprinted the 1041 form for signature and review by counsel.	0.20 238.00/hr	47.60
6/9/2009	DA	Prepared for a phone call with Saba Ashraf to [REDACTED]	0.30 238.00/hr	71.40
6/10/2009	DA	Assembled and copied Parish tax returns for mailing and file storage.	0.60 238.00/hr	142.80
	DA	Responded to an e-mail from Saba Ashraf regarding [REDACTED] Reviewed the files in order to respond to these questions. Drafted a memo to counsel and the HFC Team regarding [REDACTED]	0.40 238.00/hr	95.20
6/17/2009	JCC	Researched tax issues and answered question of Dick Atchison.	0.40 105.00/hr	42.00
	DA	Discussions with Colt Conner and Kathy Malek about A.J.Davis and Parish Enterprises. Reviewed prior files for copies of returns and reviewed cash reports to determine extent of activity.	1.60 238.00/hr	380.80
	KAM	Researched and discussed AJ Davis/Parish Enterprises case with Dick Atcheson, Bob Meehan and Colt Conner.	0.70 162.00/hr	113.40

Parish Economics, LLC

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		<u>Hrs/Rate</u>	<u>Amount</u>
6/17/2009	DA Reviewed cash reports for Parish Enterprise and A. J. Davis in order to determine tax impact for amended Parish return	2.00 238.00/hr	476.00
6/25/2009	DA Drafted a memo for the Receiver to use for his testimony in order to explain the reason for a tax reserve.	0.20 238.00/hr	47.60
	DA Held call with Saba Ashref regarding [REDACTED]	0.20 238.00/hr	47.60
6/27/2009	KAM Researched taxes paid and due for Parish Enterprises/Unlimited Hiring Possibilities	2.10 162.00/hr	340.20
6/28/2009	KAM Reviewed notices from the IRS concerning past due amounts for Parish Enterprises and Unlimited Hiring Possibilities.	1.10 162.00/hr	178.20
6/29/2009	KAM Drafted email to Beth Jeffcoat, requesting information for 2006 withholding taxes. Researched and requested that Dwaine Butler research AJ Davis boxes in warehouse for information regarding same.	0.50 162.00/hr	81.00
6/30/2009	KAM Reviewed Parish notices from IRS. Held telephone call with the IRS regarding same.	0.40 162.00/hr	64.80
	DA Researched files in order to respond to an IRS civil penalty notice involving Unlimited Hiring Possibility. Drafted a letter to the IRS to advise them of the receivership and to request additional information.	1.00 238.00/hr	238.00
	Subtotal	12.40	2,533.20

For professional services rendered**371.80 \$66,635.20**

Additional Charges :

Expenses

6/1/2009	FedEx to Yolanda Yoder 5/13/09	9.77
	Document storage - June 2009	38.00
6/6/2009	Website maintenance for period 5/5/09 - 6/4/09	20.00
6/30/2009	Copying cost for June 2009.	31.95
	Fax charges for June 2009.	11.50
	Postage charges for June 2009.	18.42
	FedEx to John Hancock Life Insurance 5/20/09	14.94
	Subtotal	144.58

Total costs**\$144.58****Total amount of this bill****\$66,779.78**

EXHIBIT C

TROUTMAN SANDERS LLP

Payment Remittance Address

Troutman Sanders LLP
P.O. Box 933652
Atlanta, Georgia 31193-3652

ATTORNEYS AT LAW

A LIMITED LIABILITY PARTNERSHIP
FEDERAL ID NO. 58-0946915

Office Address

600 Peachtree Street, NE
Suite 5200
Atlanta, GA 30308-2216

BILLING INQUIRIES:

404-885-2508

Hays Financial Consulting, LLC
Attn: Mr. S. Gregory Hays
3343 Peachtree Rd NE
Ste 200
Atlanta, GA 30326-1420

Invoice Date	07/20/09
Submitted by	J Dantzler
Direct Dial	404-885-3314
Invoice No.	1213681
File No.	033287.000006

RE: Sec vs. Parish Economics, LLC and Albert E. Parish Ph.D

Fees for Professional Services Rendered Through 06/30/09	\$51,650.14
Costs and Expenses Through 06/30/09	\$858.41
Total Amount of This Invoice	\$52,508.55

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 06/30/09

Date	Init	Description of Work Performed	Hours
06/01/09	CRB	Conference with David Dantzler regarding [REDACTED]; review the Patels' Motion to Intervene as Parties in the Case; research regarding issues raised in the Patels' Motion to Intervene as Parties in the Case	2.0
06/01/09	JDD	E-mail correspondence with Receiver Team regarding [REDACTED]; receive and briefly review objections to Plan; transmit [REDACTED] to Receiver Team; telephone conference with A. Rue regarding [REDACTED]; conference with C. Burnett regarding [REDACTED]	1.6
06/01/09	TSS	Research regarding investor agreements with Parish Economics; correspond with S. Ashraf regarding [REDACTED]	3.1
06/02/09	CRB	Conference with David Dantzler regarding [REDACTED]; research regarding issues raised in the Patels' Motion to Intervene as Parties in the Case; draft Response to the Patels' Motion to Intervene as Parties in the Case; draft Consent Order withdrawing the Patels' Motion to Intervene as Parties in the Case	6.5
06/02/09	JDD	E-mail correspondence with C. Emge regarding [REDACTED]; review and revise response to Patels' motion to intervene; several conferences with C. Burnett regarding [REDACTED]; telephone conference with J. Simon regarding [REDACTED]; review and revise consent order; e-mail correspondence with A. Rue regarding [REDACTED]; e-mail correspondence with Receiver Team regarding [REDACTED]; other matters related to receivership; further revisions to consent order; e-mail correspondence with J. Simon regarding [REDACTED]	3.6
06/03/09	SA	Review Tania Sebastian's research results and list questions	0.4
06/03/09	CRB	Conference with David Dantzler regarding [REDACTED]; review revised Consent Order; research regarding case cited in revised Consent Order	0.4
06/03/09	HC	Review status of objections to plan; email correspondence with Scott Askue regarding [REDACTED]	0.8
06/03/09	JDD	E-mail correspondence with J. Simon regarding [REDACTED]; review revisions to stipulation and consent order; telephone conference with A. Rue regarding [REDACTED]; review objection filed by Z. Yoder; e-mail correspondence with Receiver Team regarding [REDACTED]; other matters related to receivership	1.1
06/04/09	CRB	Review objections to Receiver's Plan for Distribution; conference with David Dantzler regarding [REDACTED]; review letter from Zayda Yoder regarding treatment as an unsecured creditor; conference with David Dantzler regarding [REDACTED]; conference with David Dantzler regarding [REDACTED]	1.5

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Date	Init	Description of Work Performed	Hours
		[REDACTED]	
06/04/09	JDD	Review and analyze objections to Plan; review and revise stipulation and motion regarding Patel issues; telephone conference with J. Simon; other related matters	2.2
06/04/09	JMD	Review incoming contract on Skyline property; conference call with broker and client regarding [REDACTED]; calls and emails with client regarding [REDACTED]	0.6
06/05/09	SA	Conference with Tania Sebastian regarding [REDACTED]; analyze research	1.2
06/05/09	CRB	Revise Stipulation and Consent Order to Withdraw the Patels' Motion to Intervene as Parties in Interest; revise Joint Motion to Withdraw the Patels' Motion to Intervene as Parties in Interest	0.7
06/05/09	TSS	Telephone conference with S. Ashraf; review of materials S. Ashraf forwarded	1.3
06/08/09	CRB	Telephone conference with Scott Askue regarding [REDACTED]; review Zayda Yoder's claim as an investor; review Zayda Yoder's request to be treated as an unsecured creditor; draft letter in response to Zayda Yoder; conference with David Dantzler regarding [REDACTED]	0.9
06/08/09	HC	Review invoices for preparation of fee application; email correspondence regarding hearing on motion to approve Plan	2.2
06/08/09	JDD	Telephone conference with Judge Norton regarding status of receivership; several conferences with C. Burnett regarding [REDACTED]; e-mail correspondence with J. Simon regarding [REDACTED]; e-mail correspondence with Receiver Team regarding [REDACTED]	1.5
06/08/09	TSS	Continue review of materials regarding investor agreements with Parish Economics	3.8
06/09/09	SA	Conference with Dick Atcheson regarding [REDACTED]; research same	1.2
06/09/09	SA	Conference with Dick Atcheson regarding [REDACTED]; research same	1.3
06/09/09	TBB	Review correspondence between Patel's counsel and David Dantzler regarding [REDACTED]; discussion with David Dantzler regarding [REDACTED]; prepare for and telephone conference with Patel's lawyer; follow up discussion with David Dantzler regarding [REDACTED]; discussion with Charles Burnett regarding [REDACTED]; email correspondence with Mike McClellan regarding [REDACTED]; review draft consent order; email correspondence with Patel's lawyer regarding same	1.6
06/09/09	CRB	Revise Stipulation and Consent Order withdrawing the Patels' Motion to Intervene; revise Joint Motion to withdraw the Patels' Motion to Intervene;	2.1

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Date	Init	Description of Work Performed	Hours
		telephone conference with Scott Askue regarding [REDACTED]; conference with David Dantzler regarding [REDACTED]; revise letter to Zayda Yoder regarding [REDACTED]	
06/09/09	JDD	Several telephone conferences with J. Simon regarding [REDACTED]; e-mail correspondence with J. Simon regarding [REDACTED]; conference with C. Burnett regarding [REDACTED]; other matters related to receivership	1.2
06/09/09	SRD	Update related charts for individual promissory note payment from obligor Tretera	0.3
06/09/09	JMD	Emails with client regarding [REDACTED]	0.1
06/09/09	TSS	Draft email to S. Ashraf	1.5
06/10/09	SA	Conference call with Dick Atcheson regarding [REDACTED]; review and revise notes attached to tax returns	0.8
06/10/09	TBB	Revise consent order regarding extension; email correspondence to Judge's clerk regarding same	0.2
06/10/09	CRB	Revise Joint Motion to withdraw the Patels' Motion to Intervene; coordinate filing of Joint Motion to withdraw the Patels' Motion to Intervene	0.6
06/10/09	HC	Review invoices from Receiver, Hays Financial Consultants and Troutman Sanders for activities on behalf of Receiver Estate for inclusion in fee application	1.5
06/10/09	JDD	E-mail correspondence with S. Smith; e-mail correspondence with R. Young; review and revise joint motion resolving Patel intervention motion; e-mail correspondence with J. Simon regarding [REDACTED]; telephone conference with Judge Norton regarding status of receivership	1.1
06/10/09	JMD	Emails with client and broker regarding [REDACTED]	0.2
06/11/09	SA	Conference call with Dick Atcheson regarding [REDACTED]; review and revise notes attached to tax returns	0.7
06/11/09	CRB	Telephone conference with David Dantzler, Scott Askue, Mike McClellan, and Harrilee Cheshire regarding [REDACTED]; review application for admission pro hac vice; review request to sign motion for protective order in Forrest litigation; conference with David Dantzler regarding [REDACTED]	1.4
06/11/09	HC	Prepare for conference with Hays Financial Consultants and Troutman Sanders team regarding [REDACTED]; review invoices from Receiver, Hays Financial Consultants and Troutman Sanders to prepare fee application; assist in research regarding trade accounts and CSU settlement provision relating to claim; prepare pro hac vice application	4.6

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Date	Init	Description of Work Performed	Hours
06/11/09	JDD	Telephone conference with S. Askue, M. McClellan, C. Burnett and H. Cheshire regarding [REDACTED]; conference with S. Ashraf regarding [REDACTED]; telephone conference with R. Young regarding [REDACTED]; telephone conference with C. Emge regarding [REDACTED]; e-mail correspondence with T. Rebollo regarding [REDACTED]; other matters related to receivership	3.1
06/11/09	JMD	Emails and calls with client; email from broker regarding easement for well	0.2
06/12/09	SA	Conference with Tania Sebastian regarding [REDACTED]	0.5
06/12/09	TBB	Review claims update from Patel's counsel	0.1
06/12/09	CRB	Research South Carolina law regarding fraudulent conveyance and Receiver's ability to clawback funds from Ponzi "winners"	0.9
06/12/09	JMD	Telephone call and email to client regarding [REDACTED]	0.1
06/12/09	TSS	Teleconference with S. Ashraf; continue review	0.6
06/15/09	SA	Conference with Dick Atechson; review return again	0.5
06/15/09	CRB	Conference with Amanda Aievoli regarding [REDACTED]; complete request for pro hac vice admission	0.2
06/15/09	SRD	Update Parish obligor file and relevant charts for Peter Collins with most recent payment	0.2
06/16/09	CRB	Correspond with Scott Askue and David Dantzler regarding [REDACTED]	0.1
06/16/09	JMD	Email from client regarding [REDACTED]	0.1
06/16/09	TSS	Continue drafting memorandum	2.4
06/17/09	CRB	Review and revise fee application; conference with Harrilee Cheshire regarding [REDACTED]	0.9
06/17/09	HC	Prepare for and participate in conference call regarding objections to claims and plan; analysis of issues related to Ulanji and Forrest objection	3.6
06/17/09	JDD	Telephone conference with S. Askue, M. McClellan, C. Burnett and H. Cheshire regarding [REDACTED]; prepare for meetings in Charleston; other related matters	2.0

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 06/30/09

Date	Init	Description of Work Performed	Hours
06/17/09	JMD	Review incoming contract for .72 acre property; draft rider for same; emails with client regarding [REDACTED]	0.6
06/17/09	TSS	Prepare first draft of Memorandum regarding partnership	8.2
06/18/09	JDD	Prepare for meetings; meeting with K. Korda regarding [REDACTED]; meeting with J. Simon and M. Gruenloh regarding [REDACTED]; meeting with C. Emge regarding [REDACTED]; attend status conference regarding possible Battery Wealth settlement and related issues; attend hearing on Patel issues; draft memo to Receiver Team regarding [REDACTED]	7.0
06/19/09	CRB	Draft settlement agreement of indemnification obligations regarding Pearlman; review correspondence from David Dantzler regarding [REDACTED]	1.1
06/19/09	HC	Review proposed itinerary for client status conference; prepare for same; email correspondence regarding [REDACTED]	1.4
06/19/09	JDD	Work on memo to Receiver Team regarding [REDACTED]; e-mail correspondence with G. Hays and Receiver Team regarding [REDACTED]	3.0
06/22/09	CRB	Conference at Hays Financial with Greg Hays, Scott Askue, Michael McClellan, David Dantzler, and Harrilee Cheshire to [REDACTED]	3.4
06/22/09	HC	Client conferences regarding [REDACTED]; conferences and emails regarding claims and related issues	1.9
06/22/09	JDD	Prepare for and meet with G. Hays, et. al. regarding [REDACTED]	2.0
06/22/09	JMD	Emails and calls with client regarding [REDACTED]; review incoming revised contract	0.2
06/23/09	CRB	Review Leonard Forrest's proof of claim for discrepancies; correspond with Scott Askue regarding [REDACTED]; revise fee application	0.5
06/23/09	HC	Assist in preparation of fee application	0.8
06/23/09	JMD	Telephone call with buyer's attorney regarding Highlands property; calls and emails with client regarding [REDACTED]	0.3
06/24/09	JMD	Emails with client; draft notice of sale of Highlands property; calls and emails to North Carolina newspaper regarding notice	0.4
06/25/09	CRB	Review and revise fee application	0.2
06/25/09	HC	Assist in preparation for July 1 hearing; assist in analysis of issues and	6.1

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Date	Init	Description of Work Performed	Hours
		history of subpoena requests and responses regarding Dixon Hughes discovery request; telephone conferences with S. Askue and R. Hunter regarding [REDACTED]; prepare charts of professional hours expended and real estate assets of Receiver Estate	
06/25/09	JMD	Calls and emails with North Carolina newspaper regarding notice for Highlands property	0.2
06/26/09	CRB	Telephone conference with John Massalon regarding Leonard Forrest's proof of claim; conference with David Dantzer regarding [REDACTED]; telephone conference with Scott Askue regarding [REDACTED]; coordinate filing of fee application; respond to request for documents from Dixon Hughes	1.1
06/26/09	HC	Review of case files to assemble data for hearing; prepare charts of real property and business investments; conferences and email correspondence regarding Dixon Hughes request for additional documents; conferences with S. Davis and C. Burnett regarding [REDACTED]	7.1
06/26/09	JDD	Prepare for hearing and related matters	0.5
06/26/09	SRD	Assist Harrilee Cheshire with review of Al Parish case files and documents in preparation for hearing	1.7
06/28/09	JDD	Review materials in preparation for hearing; work on Hays examination; other related matters	3.5
06/29/09	TBB	Telephone discussion with Scott Askue regarding [REDACTED]	0.2
06/29/09	CRB	Review investors' various objections to the Receiver's Plan for Distribution; prepare for hearing on confirmation of the Receiver's Plan; review outline of Greg Hays' testimony; review research regarding [REDACTED]; research regarding time value of money issue	2.0
06/29/09	HC	Assist in preparation of real property, investment and promissory note summaries for hearing; numerous conferences and emails with Hays Financial Consulting team regarding [REDACTED]; email correspondence regarding various issues related to investor claims; telephone call to Mr. Collins; prepare and send financial affidavit	8.5
06/29/09	JDD	Work on Hays examination; develop and prepare presentation; other matters related to hearing; telephone conference with R. Rosen regarding [REDACTED]	8.0
06/30/09	CRB	Prepare for hearing on Receiver's Plan for Distribution; review Receiver's Motion for Confirmation of Plan; research regarding Rising Tide methodology	0.8
06/30/09	HC	Assist with issues for hearing	1.3

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FEES FOR PROFESSIONAL SERVICES RENDERED THROUGH 06/30/09

Date	Init	Description of Work Performed	Hours
06/30/09	JDD	Meetings at G. Hays' office [REDACTED]; work on testimony and presentation; other matters related to hearing	8.0
06/30/09	JMD	Emails and calls with buyer's counsel regarding Highland property; emails with client regarding [REDACTED]	0.2
Total Hours			151.5
Total Fees			51,650.14

TIMEKEEPER TIME SUMMARY THROUGH 06/30/09

Name	Hours	Amount
S Ashraf	6.6	3,291.77
T B Bosch	2.1	768.08
C R Burnett	27.3	7,261.80
H Cheshire	39.8	10,397.78
J Dantzer	49.4	23,786.10
S R Davis	2.2	177.66
J M Duncan	3.2	1,003.20
T S Sebastian	20.9	4,963.75

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FOR COSTS AND EXPENSES INCURRED THROUGH 06/30/09

Description	Amount
Airfare Costs	254.71
Computer Research	173.99
Filing Fees	250.00
Meals and Entertainment	22.73
Outside Courier Services	50.98
Taxi/Train/Parking	106.00
	<hr/>
	Total: 858.41
	<hr/>
Total Fees & Costs:	\$52,508.55

EXHIBIT D

Federal Tax ID: 57-0718842

Popowski Law Firm, LLC
171 Church Street, Ste. 110
P.O. Box 1064
Charleston, SC 29401-02

Invoice submitted to:
Gregory Hays
Hays Financial Consulting, LLC
3343 Peachtree Rd., Ste. 200
Atlanta GA 30326-1420

July 15, 2009

In Reference To: SEC v. Parish
Invoice #21227

Professional Services

	<u>Hours</u>	<u>Amount</u>
6/1/2009 E-mail to Dantzler	0.10	28.00
Work on Objection to Distribution; Forrest Objection	0.20	56.00
6/2/2009 Response to Patel Motion to Intervene	0.10	28.00
6/17/2009 Letter to Judge Norton and E-mail from Judge Norton Excusing from and future Hearing	0.20	56.00
6/19/2009 Filed Stipulation and Consent Order Re: Patel	0.10	28.00
For professional services rendered	0.70	\$196.00
Previous balance		\$252.00
Balance due		<u>\$448.00</u>

**UNITED STATES DISTRICT COURT
DISTRICT OF SOUTH CAROLINA
CHARLESTON DIVISION**

**SECURITIES AND EXCHANGE
COMMISSION,**

Plaintiff,

v.

**ALBERT E. PARISH, JR., PARISH
ECONOMICS, LLC, and
SUMMERVILLE HARD ASSETS, LLC,**

Defendants.

**CIVIL ACTION NO.
2:07-cv-00919-DCN**

**ORDER AUTHORIZING AND DIRECTING
PAYMENT OF PROFESSIONAL FEES AND EXPENSES**

This matter having come before the Court on S. Gregory Hays's Nineteenth Application for Authority to Pay Professional Fees and to Reimburse Costs, and the Court having considered the Application and the attached exhibits and other materials provided in support thereof, including descriptions of the services provided and amounts billed by the Receiver and all professionals working with him, it is hereby

ORDERED, that the professional fees and expenses that are the subject of said Application (i.e., June 2009) are hereby approved and that S. Gregory Hays,

Receiver for the Receiver Estate, is hereby authorized to pay such fees and expenses out of the assets of the Receiver Estate.

IT IS SO ORDERED this ___ day of _____ 2009.

David Norton, Judge
United States District Court
District of Carolina, Charleston Division