



January 14, 2009

RE: Securities and Exchange Commission v. Travis E. Correll, et al.

Dear Investor:

As you know, on December 2, 2008, a hearing was held regarding the Receiver's Motion to Approve the Receiver's Plan for Claims Administration and Distribution of Proceeds. After consideration of the Motion and hearing argument from counsel, the Court approved the Receiver's Motion. A copy of the Order Approving the Receiver's Plan for Claims Administration and Distribution of Proceeds can be found on the Receiver's website: www.haysconsulting.net.

We are now in the final phase of reviewing the nearly 1,500 claims that have been submitted to the Receiver. Upon completion of the review in the coming weeks, you will receive a Claim Determination Notice which will either: (1) indicate that your claim is allowed as filed, or (2) reject the claim as filed and set forth the Receiver's determination of your claim, and/or describe actions necessary to remedy issues with your claim form. If you wish to dispute the Receiver's determination of your claim, an objection form with instructions for filing the objection will be included in the mailing.

If you should have any questions or concerns, please contact Shuwanda Sloane at 404-926-0059. You may also contact us via e-mail at tec.receiver@haysconsulting.net.

Sincerely,

/s

S. Gregory Hays, Receiver

cc: United States District Court, Sherman Texas
Timothy S. McCole, Esq., Securities and Exchange Commission
J. David Dantzler, Esq., Counsel for Receiver
Clark B. Will, Esq., Counsel for Receiver