

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

In re:

LEE'S FAMOUS RECIPES, INC.,

Debtor.

Chapter 11

Case No. 11-68463-REB

**NOTE OF PROPOSED APPOINTMENTS OF LIQUIDATING TRUSTEE
AND BENEFICIARIES COMMITTEE BY THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS
PURSUANT TO PROPOSED SECOND AMENDED JOINT PLAN**

COMES NOW, the duly appointed and authorized Official Committee of Unsecured Creditors of Lee's Famous Recipes, Inc. (the "Committee"), by and through its undersigned counsel of record, and shows as follows:

BACKGROUND

1. On June 24, 2011 (the "Petition Date"), the Debtor filed its voluntary petition for relief under Chapter 11 of the Bankruptcy Code.
2. The Debtor is authorized to operate its business as a debtor-in-possession pursuant to Sections 1107 and 1108 of the Bankruptcy Code.
3. On July 14, 2011, the United States Trustee for the Northern District of Georgia (Region 21) (the "U.S. Trustee") filed the Appointment and Notice of Appointment of Committee of Creditors Holding Unsecured Claims [Doc. No. 38] (the "Official Committee") pursuant to Section 1102 of the Bankruptcy Code,

thereby appointing the Committee consisting of the following members: (i) The 2J Investment Group, LLC; (ii) Midori, LLC; (iii) Allison Agency; (iv) Steve Rush; (v) Decatur Diamond, LLC; (vi) The Hart Trust; and (vii) J&J Properties.

4. On February 7, 2013, the Debtor and the Committee filed their “Second Amended Joint Plan of Reorganization Proposed By Debtor and Official Committee of Unsecured Creditors” (the “Joint Plan”). A Confirmation Hearing for the Joint Plan has been noticed for March 18, 2013.

5. Article 8.04 of the Joint Plan provides that the Official Committee, in its sole discretion, is authorized to appoint the Liquidating Trustee, as defined in the Joint Plan, to serve as the Trustee for the Liquidating Trust, also as defined in the Joint Plan and to discharge the duties and responsibilities set forth therein. In the event the Joint Plan is confirmed by this Court, the Official Committee hereby gives notice that it has decided to appoint the following person as the Liquidating Trustee:

S. Gregory Hays, Managing Director
Hays Financial Consulting, LLC
Atlanta Financial Center
3343 Peachtree Road • Suite 200
Atlanta, Georgia 30326-1420

6. Article 8.19 of the Joint Plan provides that upon confirmation of the Joint Plan, the Official Committee shall appoint a three member “Beneficiaries Committee” whose duties and powers are set forth in the Joint Plan. In the event

the Joint Plan is confirmed by the Court, the Official Committee gives notice that it has selected the following three individuals, each of whom are currently members of the Official Committee, to serve as the initial Beneficiaries Committee:

Stephen K. Rush
1209 16th Avenue South
Nashville, TN 37212

Barry Raskin
c/o 2J Investments
763 2nd Street, Suite 100
Encinitas, CA 92024

Chris Allison
c/o Allison Agency
500 President Clinton Avenue
Suite 311
Little Rock, AR 72201

This Notice is given this 18th day of March, 2013.

**McKENNA LONG & ALDRIDGE,
LLP**

/s/ Henry F. Sewell, Jr.
Henry F. Sewell, Jr.
Georgia Bar No. 636265
Alison Elko Franklin
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*Counsel to Official Committee
of Unsecured Creditors*

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CERTIFICATE OF SERVICE

I certify that on this day I caused to be served a true and correct copy of the *Note Of Proposed Appointments Of Liquidating Trustee And Beneficiaries Committee By The Official Committee Of Unsecured Creditors Pursuant To Proposed Second Amended Joint Plan* to be served by having same deposited in the United States Mail with sufficient postage affixed thereon to ensure delivery to the parties listed below. In addition, the foregoing was filed via the Court's ECF system, which will generate a link of the foregoing to all parties who have filed a notice of appearance in this case:

J. Robert Williamson
Ashley Reynolds Ray
J. Hayden Kepner, Jr.
Scroggins & Williamson
1500 Candler Building
127 Peachtree Street, NE
Atlanta, GA 30303

James H. Morawetz
Office of U.S. Trustee
362 Richard Russell Bldg.
75 Spring Street, SW
Atlanta, GA 30303

David A. Wender
Alston & Bird
One Atlantic Station
1201 West Peachtree Street
Atlanta, GA 30309

Richard B. Herzog, Jr.
Byron C Starcher
Nelson Mullins Riley &
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201 17th Street N.W., Suite 1700
Atlanta, GA 303063

Mark I. Duedall
Jacquelyn N. Schell
Bryan Cave LLP
One Atlantic Center-Fourteenth Floor
1201 W. Peachtree Street, NW
Atlanta, GA 30309-3488

This 18th day of March, 2013.

/s/ Henry F. Sewell, Jr.
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Unsecured Creditors for Lee's
Famous Recipes, Inc.*