

IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION

IN RE:)
)
TRADE AM INTERNATIONAL, INC.,)
)
Debtor.)
_____)

CASE NO. 13-62588-MGD
CHAPTER 7

TRUSTEE'S STATUS REPORT

S. Gregory Hays ("Trustee"), the Chapter 7 Trustee for the bankruptcy estate of Trade Am International, Inc. ("Debtor") files this *Trustee's Status Report* to update the Court on his efforts to prepare the Debtor's schedules pursuant to the *Order Designating Person Responsible for Preparing Creditor List, Schedules, and Statements* [Docket No. 58] (the "Designation Order"), entered on October 10, 2013 directing the Trustee to prepare the Debtor's bankruptcy schedules.

1. On June 6, 2013 (the "Petition Date"), certain creditors of Debtor commenced the above-captioned bankruptcy case (the "Case") by the filing of an involuntary Chapter 7 petition for relief against the Debtor.

2. On August 6, 2013, the Court entered an Order for Relief in the Case [Docket No. 35] (the "Order"). Among other things, the Order directs the Debtor to comply with Rules 1007(a)(2), (b)(1), and (c) of the Bankruptcy Rules by filing the requisite documents.

3. On August 7, 2013, the United States Trustee filed notice of appointment of Trustee as interim trustee and scheduled the Section 341(a) meeting of creditors on September 4, 2013 [Docket No. 37]. On August 29, 2013, several parties filed notice of their intention to elect a trustee at the Section 341 meeting [Docket No. 41].

4. No one appeared on behalf of the Debtor at the Section 341 meeting.

5. The United States Trustee was unable to convene the Section 341 meeting or conduct the requested election because the Debtor has not filed a list of creditors, as required by Rule 1007(a)(2) of the Bankruptcy Rules and as ordered by the Court. Accordingly, the Debtor's creditors, other than those involved in filing the involuntary petition in this Case, have not received notice of the commencement of the Case and notice of the Section 341 meeting, and have not had an opportunity to file a proof of claim and otherwise qualify to vote for a candidate for a permanent trustee.

6. The administration of this Case has been severely hampered by the Debtor's failure to fulfill its duties under the Bankruptcy Code and the Bankruptcy Rules, and the Debtor's failure to obey an order of this Court.

7. On October 10, 2013, the Court entered the Designation Order, which designated Trustee as the responsible person to file Debtor's list of creditors, schedules, and statements of financial affairs. The Designation Order provides that the Trustee could employ his accountants to assist in preparing the Debtor's Schedules.

8. Prior to the Petition Date, the business records and computers of the Debtor were stored at the residence of Mr. Ajay Loiwal ("Loiwal") for approximately three years. Loiwal was the former President of the Debtor and is currently the principal of alleged secured creditor Jupiter IL, LLC ("Jupiter"). Due to the difficulty in scheduling the inspection and review of the Debtor's electronic records, the Trustee moved the accounting servers and some of the most recent business records from Loiwal's residence to the Trustee's offices.

9. In an effort to obtain an electronic list of unsecured creditors, the Trustee engaged three former IT employees of Debtor to attempt to get the Debtor's accounting servers operating. On October 21, 2013, former employees of Debtor came to Trustee's office and attempted to

reboot the accounting servers. Due to the age and state of the equipment, the former employees were unable to boot the servers. The Trustee paid the former employees a total of \$1,211.00 from his firm.

10. After the effort to get the creditor information off the accounting servers failed, the Trustee, on the advice of the Debtor's former employees, obtained a backup hard drive from the Loiwal residence. The Trustee reviewed the hard drive for a schedule of all outstanding payables, but the search to date has been unsuccessful in identifying a list of payables or other information to assist the Trustee in preparing the Debtor's schedules. Much of the data on the backup drive related to the period from 2004 to 2008, and there was a dearth of information for the period from 2009 to the fall of 2010 when the Debtor shut down operations.

11. After attempting to obtain the data on the backup hard drive, the Trustee turned his attention to reviewing the hard copies of files he retrieved from the Loiwal residence including the payables files, collections notices, unopened mail, and other documentation to create a list of creditors to file a schedule of unsecured creditors. The Debtor's business records are not well organized and were not maintained in an orderly fashion after the Debtor shut down in the fall of 2010. For example, most of the mail from 2011 to current time was unopened. Moreover, there are files of payables marked "Not Entered in Oracle," which was the Debtor's accounting server. In addition, the Debtor's former CFO, Nick Howard, provided information on professional creditors that were not included on payables reports. As a result, reconciling the Debtor's available books and records has been a tedious process to find creditors and their addresses and make certain that the Trustee has a complete list of creditors.

12. Attached to this Status Report as Exhibit "A" is a preliminary draft of the Excel file that contains the information the Trustee has obtained to date. After this is completed, the

Trustee will import this data into Bankruptcy Schedule F for Creditors Holding Unsecured Non-priority Claims. Total claims on this preliminary schedule indicate that there are approximately \$21 million in non-priority unsecured claims, but the Trustee continues to search mail, collection notices, bank records, and other information to add creditors to the list of unsecured creditors and liquidate the amount of such claims. In addition, the Trustee has provided this report to Loiwal and Nick Howard for comments and corrections.

13. The Trustee has also obtained and reviewed copies of various bank records of the Debtor. The Trustee plans to use these records to supplement the list of creditors and identify account numbers and addresses.

14. The Trustee has requested a transcript from the IRS to identify any possible tax claims. The Debtor has not filed Tax Returns since 2007, and the Trustee will need to file tax returns for years 2008, 2009, 2010, 2011 and 2012.

15. Various state and local taxing authorities have mailed collection notices, but the Trustee does not currently have a complete list of potential taxes payable. The Trustee is attempting to identify all taxing authorities to include in the Debtor's schedules.

16. The Trustee continues to work to verify information to prepare the Debtor's schedules and has sent Rule 2004 document production requests to several creditors and parties in interest as well as requests to former law firms of the Debtor for the turnover of documents.

Dated: November 13, 2013.

Respectfully submitted,

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By: */s/ Neil C. Gordon* _____

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EXHIBIT A

TRADE AM INTERNATIONAL, INC.			
Preliminary Schedule of Unsecured Creditors			
Claim#	Creditor	Estimated Scheduled Claim	Source of Information
	MAH International	16,310,000.00	Per letter dated 11/19/08
1	Pallett Express Inc	9,106.30	Claims Register
2	Agrawal Investments, LP	1,786,355.95	Claims Register
3	AmericasMart Real Estate, LLC	528,335.47	Claims Register
4	Tianjin Longxing (Group) LTD	664,822.07	Claims Register
5	IHE, Inc.	8,363.24	Claims Register
6	Emdee International Enterprises, Inc.	79,146.25	Claims Register
7	LIT/Hodges Industrial Trust	607,209.53	Claims Register
	1st Priority Services Inc	6,135.86	AP Trial Balance as of 2/8/11
	ACS	1,712.55	AP Trial Balance as of 2/8/11
	Actio Alarms Inc	540.00	AP Trial Balance as of 2/8/11
	Active Temporaries LTD	676.50	AP Trial Balance as of 2/8/11
	AFLAC	1,078.02	AP Trial Balance as of 2/8/11
	Air Freight Atlanta, Inc	5,630.06	AP Trial Balance as of 2/8/11
	Allison Dillen	415.00	AP Trial Balance as of 2/8/11
	All About Trucking LLC	300.00	AP Trial Balance as of 2/8/11
	American Express	32,907.67	AP Trial Balance as of 2/8/11
	Americas Mart - Atlanta	5,376.00	AP Trial Balance as of 2/8/11
	Aquent	2,152.80	AP Trial Balance as of 2/8/11
	Archangel Alarm Services	175.13	AP Trial Balance as of 2/8/11
	Archway Marketing	309.31	AP Trial Balance as of 2/8/11
	AT&T	17,946.84	AP Trial Balance as of 2/8/11
	Atlas Sales & Leasing Inc	90.00	AP Trial Balance as of 2/8/11
	Banc of America Leasing	808.98	AP Trial Balance as of 2/8/11
	Bestway Storage Trailers Inc	2,725.00	AP Trial Balance as of 2/8/11
	Bexley at Lake Norman	123.96	AP Trial Balance as of 2/8/11
	Bureau Veritas	1,225.00	AP Trial Balance as of 2/8/11
	C&P Door Service Inc	2,311.20	AP Trial Balance as of 2/8/11
	C H Powell Company	3,121.20	AP Trial Balance as of 2/8/11
	C W Greene Inc	1,096.00	AP Trial Balance as of 2/8/11
	Campbell & Levine LLC	23,927.74	AP Trial Balance as of 2/8/11
	Carolina Handling	212.99	AP Trial Balance as of 2/8/11
	Cintas First Aid & Safety	2,865.24	AP Trial Balance as of 2/8/11
	CIT Technology Financing Services, Inc	428.00	AP Trial Balance as of 2/8/11
	CMA-CGM (America) LLC	623.50	AP Trial Balance as of 2/8/11
	Commerce Technologies, Inc	712.00	AP Trial Balance as of 2/8/11
	Cook's Pest Control	2,200.00	AP Trial Balance as of 2/8/11
	Creative Staffing	10.00	AP Trial Balance as of 2/8/11
	Crystal Springs Water Co	850.00	AP Trial Balance as of 2/8/11
	D&D Electrical		AP Trial Balance as of 2/8/11
			AR Collections
			Palletts
			Mutual fund consultant
			Showroom
			Carpets
			Rugs
			Office lease
			Printing
			Sunbelt
			Monitoring station for 6580 Jimmy Carter Blvd
			NYC Showroom
			September insurance
			misc airbills
			Graphic designer
			Freight
			Ashutosh Ladha / Ashutosh Ladha & Ajay Loiwal
			SEC deposit billing
			Staffing
			Past due & current monthly fees
			Fulfillment
			Cellphones
			Shipping containers
			Minolta Bizhub 350 copier lease
			Trailer rental
			Balance on Lake Norman apt rent
			Testing, inspection, certification
			Repair of dock doors-Berkley Lake
			ISF filings - freight
			Fire alarm work-NYC Showroom
			Toppers Advolite - legal
			Freight
			First Aid Supplies
			Konica Minolta copier lease
			Freight
			License fee
			Berkley Lake/Jimmy Carter Blvd
			Staffing
			Water
			Electrical services

TRADE AM INTERNATIONAL, INC.			
Preliminary Schedule of Unsecured Creditors			
Claim#	Creditor	Estimated Scheduled Claim	Description
	Damco Customs Services Inc	815.00	AP Trial Balance as of 2/8/11 Customs house brokerage
	Dial Courier Services Inc	178.50	AP Trial Balance as of 2/8/11 Mineola LI
	Driveline Retail Services LLC	6,532.18	AP Trial Balance as of 2/8/11 Staffing
	Esquire Deposition Service LLC	1,821.15	AP Trial Balance as of 2/8/11 Depositions
	Exeter Property Group	3,750.00	AP Trial Balance as of 2/8/11 Jan 2010 Rent
	Federal Express	94,897.41	AP Trial Balance as of 2/8/11 Shipping
	Fedex Trade Networks	(280.00)	AP Trial Balance as of 2/8/11 Int'l freight forwarding
	Frazier & Deeter LLC	5,000.00	AP Trial Balance as of 2/8/11 CPA's
	G Wright Varn	406.41	AP Trial Balance as of 2/8/11 Employee - Sept 2010 Commission
	GXS	12,863.09	AP Trial Balance as of 2/8/11 Procurement, warehouse management
	Holland, Jones & Schwartz LLP	162,655.27	AP Trial Balance as of 2/8/11 Legal
	IHFC Properties LLC	137.16	AP Trial Balance as of 2/8/11 Utilities for non-market activities
	Inovis, Inc	3,380.00	AP Trial Balance as of 2/8/11 2010 annual maintenance - software
	Intercall	574.81	AP Trial Balance as of 2/8/11 Conference calling
	Internal Revenue Service	2,225.00	AP Trial Balance as of 2/8/11
	Iron Data Solutions Inc	2,987.77	AP Trial Balance as of 2/8/11 Process management
	J Walker Holland	7,968.75	AP Trial Balance as of 2/8/11 Qtr Interest
	Jackson EMC	13,687.39	AP Trial Balance as of 2/8/11 Electricity
	Kaiser Permanente of Georgia	17,804.20	AP Trial Balance as of 2/8/11 Sept 2010 Medical Insurance
	Kantor, Davidoff, Wolfe, Mandelker, Twomey & G	869.35	AP Trial Balance as of 2/8/11 Tianjin Longxing v. GMAC
	Kaycee Inc	41,973.62	AP Trial Balance as of 2/8/11 Sewing
	King & Spalding, LLP	21,431.78	AP Trial Balance as of 2/8/11 Legal
	Konica Minolta Business Systems	8,165.91	AP Trial Balance as of 2/8/11 Minolta Model DJ551
	Lao & Associates PC	231.25	AP Trial Balance as of 2/8/11 Lynne M Williams - Legal
	Lionbridge (Canada), Inc	170.00	AP Trial Balance as of 2/8/11 Translation services
	Manju Ladha	6,375.00	AP Trial Balance as of 2/8/11 Qtr Interest
	Met Life	1,242.15	AP Trial Balance as of 2/8/11 Sept 2010 Dental Insurance
	Metro Trailer Leasing	42,697.99	AP Trial Balance as of 2/8/11 Equipment leasing
	Mitel Leasing	3,860.85	AP Trial Balance as of 2/8/11 Phone/video systems
	Mitel Technologies	215.00	AP Trial Balance as of 2/8/11 Installed T-1
	Mitsui Sumitomo Insurance Group	1,704.52	AP Trial Balance as of 2/8/11 Policy cancelled 5/28/10
	Mobile Mini, Inc	130.00	AP Trial Balance as of 2/8/11 Storage containers
	Mutual of Omaha Ins Co	3,671.81	AP Trial Balance as of 2/8/11 Life Ins 2/09 and 9/10
	Netserv Applications	60,840.00	AP Trial Balance as of 2/8/11 IT Services
	New London Press & Communications	999.30	AP Trial Balance as of 2/8/11 Marketing
	Nova Transportation Services Inc	2,835.00	AP Trial Balance as of 2/8/11 Kohl's Goods relabel - freight
	NYC Fire Department	105.00	AP Trial Balance as of 2/8/11 NYC Showroom
	Old Time Pottery, Inc	510.00	AP Trial Balance as of 2/8/11 Return of customer deposit
	Oliver Staffing, Inc	1,382.13	AP Trial Balance as of 2/8/11 NYC temp labor
	Orkin Pest Control	1,838.72	AP Trial Balance as of 2/8/11 Pest control
	PC Connecton Sales Corp	1,683.45	AP Trial Balance as of 2/8/11 Computer equipment

TRADE AM INTERNATIONAL, INC.			
Preliminary Schedule of Unsecured Creditors			
Claim#	Creditor	Estimated Scheduled Claim	Description
	Phoenix-PDQ	23,542.80	Freight
	Pratt Corporation	8,316.75	Graphics
	Preferred Choice Staffing	1,519.88	Staffing
	Professional Testing Laboratory, Inc	4,096.00	Rug testing
	R&M Cleaning Service	81,970.09	Cleaning services
	Raymond Leasing Corporation	19,953.67	Lift truck lease and Gwinnett Taxes
	S&G Financial	500.00	Payments for Controy Logistics
	Sebare SCM Solution Inc	35,951.60	Financial services
	Scan Q	1,435.00	Technical support
	Southeastern Freight Lines	314.76	Freight - Lowes/Continental Products of Dalton
	Sprint	317.66	Phone
	State Sprinkler Company Inc	600.00	Berkeley Lake Rd sprinklers
	Stefano Ferrario	11,000.00	Artwork 11 designs
	Taylor Gas Inc	199.21	Gas service
	The Head Injury Association Inc	7,500.00	BBB annual donation
	Total Laser Care Inc	318.00	Toner
	Transamerica Occidental Life Ins Co	9,190.00	AP Trial Balance as of 2/8/11
	Twomey, Hoppe & Gallantry LLP	1,000.00	AP Trial Balance as of 2/8/11
	United Parcel Service	26,765.36	AP Trial Balance as of 2/8/11
	UPS Freight	3,139.42	AP Trial Balance as of 2/8/11
	UPS Supply Chain Solutions	1,785.88	AP Trial Balance as of 2/8/11
	USCIS	3,320.00	AP Trial Balance as of 2/8/11
	Verizon	871.96	AP Trial Balance as of 2/8/11
	Verizon Wireless	440.69	AP Trial Balance as of 2/8/11
	Waste Management of Atlanta	9,468.63	Garbage - Berkeley Lake
	YRC (RDWY) Worldwide Inc	2,453.11	Freight
	Zig Zag Incorporated	299.10	Fill decorative pillows
	AFLAC	40.00	Invoices not entered into Oracle
	AFLAC	40.00	December 2010 Insurance
	AT&T	6,498.90	January 2011 Insurance
	AT&T Mobility	2,919.00	6580 Jimmy Carter 770-326-7702 ATTILDS Services-24 month term
	AT&T	-	Invoices not entered into Oracle
	AT&T	(1,045.50)	Invoices not entered into Oracle
	Avery Dennison Hong Kong	795.40	Phones
	Bureau of Customs & Border Protection	2,177.25	Phones
	CEO Business Centers	150.00	JC Penney Co - ICE
	CEO Business Centers	150.00	Invoices not entered into Oracle
	Commerce Technologies	153.00	Invoices not entered into Oracle
	Damco Customs Services Inc	70.00	License fee
	FP Mailing Solutions	215.60	Customs House Brokerage

TRADE AM INTERNATIONAL, INC.						
Preliminary Schedule of Unsecured Creditors						
Claim#	Creditor	Estimated Scheduled Claim	Source of Information	Description		
	Intertrade Systems Inc	125.00	Invoices not entered into Oracle			
	Konica Minolta Business Systems	261.71	Invoices not entered into Oracle	Copier Model DI551		
	Konica Minolta Business Systems	261.71	Invoices not entered into Oracle	Copier Model DI551		
	Konica Minolta Business Systems	261.71	Invoices not entered into Oracle	Copier Model DI551		
	MetLife Group Benefits	844.38	Invoices not entered into Oracle	Dental Insurance		
	Mitel Leasing	1,1746.48	Invoices not entered into Oracle	Phone/video systems		
	US Customs & Border Protection	2,166.55	Invoices not entered into Oracle			
		-				
		-				
	1st Priority Business Services	11,733.26	Collection letters			
	AT&T	1,906.27	Collection letters			
	AT&T Boutique	3,705.83	Collection letters			
	AT&T	2,232.45	Collection letters			
	AT&T Mobility	3,444.42	Collection letters			
	AT&T	284.91	Collection letters			
	Banc of America Leasing and Capital LLC	4,312.83	Collection letters			
	Baoding Mao Mei Carpets Company LTD	470,357.12	Collection letters			
	BV Shanghai	1,887.63	Collection letters			
	Carolina Handling	-	Collection letters			
	CIT Technology Financing Service Inc	6,296.70	Collection letters	Konica Minolta Bizhub C450 copier-remainder of lease		
	CIT Technology Financing Service Inc	12,330.24	Collection letters	Konica c341 copier-remainder of lease		
	Genco Supply Chain Solutions	2,401.83	Collection letters			
	Global Exchange Services	30,298.09	Collection letters			
	GXS	15,750.00	Collection letters	Buyout/early termination of contract 11/10 - 7/11		
	Harleysville Insurance Group	8,543.08	Collection letters			
	Inter-tel Lease	8,938.99	Collection letters			
	Kaycee Inc	61,637.97	Collection letters			
	Konica Minolta Business Systems	1,303.11	Collection letters	Minolta Model DI551		
	Liberty Mutual - Eastern	3,706.00	Collection letters			
	Mitel Networks Inc	755.00	Collection letters			
	Southeastern Freight	89.70	Collection letters			
	UPS	17,951.33	Collection letters			
	UPS	1,893.92	Collection letters			
		-				
		-				
	Gwinnett County Tax Commissioner	8,302.75	Tax bills	2010 Property Tax - 6580 Jimmy Carter Blvd		
	NJ Dept of Labor & Workforce Development	11.10	Tax bills	2010 SUI		
	NJ Dept of Labor & Workforce Development	5.00	Tax bills	2010 SUI - addl FLJNT due		
	Pennsylvania Dept of Labor	50.00	Tax bills	License fee - Bedding & Upholstery		
	Utah Dept of Agriculture & Food	130.00	Tax bills	2010 License Fee		
	IRS	367.38	Tax bills	3rd qtr 2010 Form 941		

TRADE AM INTERNATIONAL, INC.			
Preliminary Schedule of Unsecured Creditors			
Claim#	Creditor	Estimated Scheduled Claim	Source of Information
	IRS	(56.71)	Tax bills
			2010 Form 940
		\$ 21,619,888.24	

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the following parties with a true and correct copy of the foregoing *Trustee's Status Report* by depositing same in the United States Mail, postage prepaid, addressed to:

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This 13th day of November, 2013.

/s/ Neil C. Gordon
Neil C. Gordon