

FILED IN DEKALB COUNTY SUPERIOR COURT  
ASSIGNMENT FOR BENEFIT OF CREDITORS

In re:	:	Deed of Assignment
	:	
MLG Northlake Inc. f/k/a Mori	:	Book # 26851
Luggage and Gifts, Inc.,	:	
Assignor	:	
	:	Page # 796
	:	
MLGNL Assignee, Inc.,	:	
	:	
Assignee	:	
	:	
	:	
	:	

ASSIGNEE’S NOTICE OF ASSIGNMENT OF THE ASSETS  
OF MLG NORTHLAKE, INC f/k/a MORI LUGGGE AND GIFTS, INC.

MLG Northlake, Inc. f/k/a Mori Luggage & Gifts, Inc. (“**MLG**” or the “**Assignor**”) sold the majority of its assets on February 1, 2018. The proceeds from the sale were used to pay down a portion of its secured debt and all of its remaining assets were assigned to MLGNL Assignee, Inc. (“**Assignee**”) to be administered for the benefit of the creditors of MLG. The assets were assigned to the Assignee on April 10, 2018 pursuant to an Assignment for Benefit of Creditors (“**ABC**”) under Georgia law.

S. Gregory Hays serves as the President of the Assignee and is in the process of liquidating the remaining assets that were assigned by the Assignor. The purpose of this notice is to inform the creditors of the Assignment pursuant to Georgia law.

An ABC is an out of court liquidation process that is often used in lieu of filing a Chapter 7 bankruptcy. The assets of the company are assigned to a third party fiduciary that is responsible for liquidating the assets, recovering funds, and making a distribution to creditors. All assets are assigned through a Deed of Assignment (“**Deed**”), which is filed in county property records which transfers the assets from the Assignor to the Assignee. In connection with the Deed, the Assignor signed an affidavit stating under oath that the Deed transferred all assets and property to the Assignee. The Deed and Affidavit of Assignor may be found at [www.haysconsulting.net](http://www.haysconsulting.net) under MLGNL Assignee / Mori Luggage & Gifts (“**Assignee’s Website**”).

Pursuant to the ABC, the Assignee must also file an affidavit listing the assets that were assigned. The Assignee filed this affidavit and it is also available on the above mentioned web site. The Assignee’s affidavit lists all assets that were assigned and states that Mr. Hays has

examined the Assignor's affidavit, books and other papers of the Assignor and that in reliance on the Affidavit of Assignor and to the best of the Assignee's knowledge, information, and belief the schedule of assigned assets is complete and accurate.

The Assignee was recently appointed and is moving quickly to liquidate assets and gain a detailed understanding of the assets and claims. It is early in the process, but it does not appear there will be substantial funds available after payment of administrative expenses and remaining secured claims for distributions to unsecured creditors.

The Assignee will establish a claim form and circulate in the near future. The Assignee will review the secured claims and all security agreements. Landlord claims for future rent on unexpired leases will also be reviewed and are likely to increase the total unsecured claims significantly.

Included as an Exhibit to the Deed is a list of MLG's creditors showing their mailing addresses with amounts due and owing as per MLG's books and records. This list of creditors is available on the Assignee's Website. If you believe your address or amount shown as due and owing is incorrect please complete the Proof of Claim Form also found on the Assignee's Website.

**MLGNL Assignee, Inc.**

As Assignee for the assets of MLG Northlake, Inc.

*/s/ S. Gregory Hays*

---

Date: May 7, 2018

By: S. Gregory Hays, President  
2964 Peachtree Road, NW, Suite 555  
Atlanta, GA 30305

[ghays@haysconsulting.net](mailto:ghays@haysconsulting.net)

(404)926-0060